

STATE FISCAL ACCOUNTABILITY AUTHORITY

Meeting of Tuesday, June 13, 2017 -- 10:00 A. M.

Room 252, Edgar A. Brown Building

AGENDA INDEX

Item	Agency	Subject
A.	MEETING OF STATE FISCAL ACCOUNTABILITY AUTHORITY	
B.	ADOPTION OF PROPOSED AGENDA	
C.	MINUTES OF PREVIOUS MEETING	
D.	BLUE AGENDA	
1.	State Treasurer's Office	Bond Counsel Selection
2.	Department of Administration, Facilities Management and Property Services	Easements
3.	Division of Procurement Services	Procurement Audit of Orangeburg-Calhoun Technical College
4.	Executive Director	Revenue Bonds
E.	REGULAR SESSION	
1.	Department of Administration, Capital Budget Office	Permanent Improvement Products
2.	Department of Administration, Facilities Management and Property Services	Medical University of South Carolina Lease - 176 Croghan Spur Road in Charleston
3.	Department of Administration, Facilities Management and Property Services	State Ethics Commission Lease - 201 Executive Center Drive in Columbia
4.	Department of Commerce	Not Exceeding \$40,500,000 General Obligation State Economic Development Bonds of the State of South Carolina
5.	University of South Carolina	Not Exceeding \$45,000,000 General Obligation State Institution Bonds (Issued on Behalf of the University of South Carolina), Series 2017, of the State of South Carolina

STATE FISCAL ACCOUNTABILITY AUTHORITY
Meeting of Tuesday, June 13, 2017 -- 10:00 A.M.
Room 252, Edgar A. Brown Building

REGULAR SESSION AGENDA INDEX -- Page 2

<u>Item</u>	<u>Agency</u>	<u>Subject</u>
6.	State Fiscal Accountability Authority	Future Meeting
F. EXECUTIVE SESSION		
1.	Department of Mental Health,	Personnel Settlement

AGENCY: State Treasurer's Office

SUBJECT: Bond Counsel Selection

The State Treasurer's Office has provided the following notification of the assignment of bond counsel for conduit issues and other revenue issues for which Authority approval is requested:

CONDUIT ISSUES:

Description of Issue	Agency/Institution (Borrower)	Borrower's Counsel	Issuer's Counsel
\$48,000,000 Economic Development Bonds	Georgetown Hospital System Conduit: JEDA	Haynsworth Sinkler Boyd	Nexsen Pruet
\$30,000,000 Multifamily Housing Revenue Bonds	Greystone/Boyd Management Conduit: SC State Housing Finance & Development Authority	Parker Poe	Tracey Easton
\$300,000 Special Source Revenue Bonds	Liberty Property Limited Partnership Conduit: Spartanburg County	Haynsworth Sinkler Boyd	John Harris (Spartanburg County)

SPECIAL ASSIGNMENT OF BOND COUNSEL:

Description of Issue	Agency/Institution	Approved Bond Counsel
\$45,000,000 State Institution Bonds	University of South Carolina	Pope Flynn
\$40,500,000 GO Economic Development Bonds	State of South Carolina – Project Pillar	Haynsworth Sinkler Boyd

AUTHORITY ACTION REQUESTED:

Approve the referenced bond counsel assignment as recommended by the State Treasurer's Office.

ATTACHMENTS:

Bond Counsel Selection Approved by the State Treasurer's Office

Items for June 13, 2017 State Fiscal Accountability Authority
 Bond Counsel and Issuer Counsel Selections by the State Treasurer's Office are as follows:

CONDUIT ISSUES:

Description of Issue	Agency/Institution (Borrower)	Borrower's Counsel	Issuer's Counsel	Date STO Approved
\$48,000,000 Economic Development Bonds	Georgetown Hospital System Conduit: JEDA	Haynsworth Sinkler Boyd	Nexsen Pruet	5/1/2017
\$30,000,000 Multifamily Housing Revenue Bonds	Greystone/Boyd Management Conduit: SC State Housing Finance & Development Authority	Parker Poe	Tracey Easton	5/2/2017
\$300,000 Special Source Revenue Bonds	Liberty Property Limited Partnership Conduit: Spartanburg County	Haynsworth Sinkler Boyd	John Harris (Spartanburg County)	5/2/2017

OTHER REVENUE ISSUES:

Description of Issue	Agency/Institution	Approved Bond Counsel	Date STO Approved

SPECIAL ASSIGNMENT OF BOND COUNSEL:

Description of Issue	Agency/Institution	Approved Bond Counsel	Date STO Approved
\$45,000,000 State Institution Bonds	University of South Carolina	Pope Flynn	4/24/2017
\$40,500,000 GO Economic Development Bonds	State of South Carolina – Project Pillar	Haynsworth Sinkler Boyd	4/17/2017

AGENCY: Department of Administration, Facilities Management and Property Services

SUBJECT: Easements

The Department of Administration requests approval of the following easements in accordance with SC Code of Laws:

- (a) County Location: Greenwood and Newberry
From: Department of Administration
To: Dominion Carolina Gas Transmission, LLC
Consideration: \$700
Description/Purpose: To grant a 0.287 acre easement for the construction, installation, operation and maintenance of a 12-inch natural gas transmission line beneath the Saluda River. The easement is part of the Moore to Chappells Pipeline for Dominion Carolina's Transco to Charleston Project to meet the increasing demand for natural gas for local commercial, industrial and power generation customers. The term of the easement will be fifty (50) years. Consideration is \$500 plus \$200 per acre for easements across navigable waterways and submerged lands.
- (b) County Location: Spartanburg
From: Department of Administration
To: Dominion Carolina Gas Transmission, LLC
Consideration: \$700
Description/Purpose: To grant a 0.139 acre easement for the construction, installation, operation and maintenance of a 12-inch natural gas transmission line beneath the South Tyger River. The easement is part of the Moore to Chappells Pipeline for Dominion Carolina's Transco to Charleston Project to meet the increasing demand for natural gas for local commercial, industrial and power generation customers. The term of the easement will be fifty (50) years. Consideration is \$500 plus \$200 per acre for easements across navigable waterways and submerged lands.

AGENCY: Department of Administration, Facilities Management and Property Services

SUBJECT: Easements

- (c) County Location: Sumter
From: Department of Administration
To: City of Sumter
Consideration: \$1
Description/Purpose: To grant a 0.40 acre permanent easement for the purpose of constructing, locating, improving and maintaining a sanitary sewer pipeline and facilities on property of the Department of Mental Health. The easement is needed to extend the existing pipeline to provide sewer service to the new Santee Wateree Mental Health Center. The easement is being sought by the Department of Mental Health for the benefit of the property. The Division of Facilities Management and Property Services has determined that SCDMH has complied with the requirement of the statute in that the easement does not appear to materially impair the utility of the property or damage it.
- (d) County Location: Charleston
From: Department of Administration
To: Mount Pleasant Waterworks
Consideration: \$700
Description/Purpose: To grant a 0.29 acre easement for the installation, operation and maintenance of a 10-inch water main beneath Rathall Creek. The easement will expand the service area to serve the Etiwan Pointe and Grassy Creek communities and the surrounding areas. The term of the easement will be fifty (50) years. Consideration is \$500 plus \$200 per acre for easements across navigable waterways and submerged lands.

AUTHORITY ACTION REQUESTED:

Approve granting the referenced easements as recommended by the Department of Administration, Facilities Management and Property Services.

ATTACHMENTS:

Agenda item worksheet and attachments

STATE FISCAL ACCOUNTABILITY AUTHORITY AGENDA ITEM WORKSHEET

Meeting Scheduled for: June 13, 2017

Blue Agenda

1. Submitted by:

- (a) Agency: Department of Administration,
Division of Facilities Management
and Property Services
- (b) Authorized Official Signature:


Ashlie Lancaster, Director

2. Subject: EASEMENTS

3. Summary Background Information:

The Department of Administration requests approval of the following easements in accordance with SC Code of Laws:

- (a) County Location: Greenwood and Newberry
From: Department of Administration
To: Dominion Carolina Gas Transmission, LLC
Consideration: \$700
Description/Purpose: To grant a 0.287 acre easement for the construction, installation, operation and maintenance of a 12-inch natural gas transmission line beneath the Saluda River. The easement is part of the Moore to Chappells Pipeline for Dominion Carolina's Transco to Charleston Project to meet the increasing demand for natural gas for local commercial, industrial and power generation customers. The term of the easement will be fifty (50) years. Consideration is \$500 plus \$200 per acre for easements across navigable waterways and submerged lands.
- (b) County Location: Spartanburg
From: Department of Administration
To: Dominion Carolina Gas Transmission, LLC
Consideration: \$700
Description/Purpose: To grant a 0.139 acre easement for the construction, installation, operation and maintenance of a 12-inch natural gas transmission line beneath the South Tyger River. The easement is part of the Moore to Chappells Pipeline for Dominion Carolina's Transco to Charleston Project to meet the increasing demand for natural gas for local commercial, industrial and power generation customers. The term of the easement will be fifty (50) years. Consideration is \$500 plus \$200 per acre for easements across navigable waterways and submerged lands.

- (c) County Location: Sumter
 From: Department of Administration
 To: City of Sumter
 Consideration: \$1
 Description/Purpose: To grant a 0.40 acre permanent easement for the purpose of constructing, locating, improving and maintaining a sanitary sewer pipeline and facilities on property of the Department of Mental Health. The easement is needed to extend the existing pipeline to provide sewer service to the new Santee Wateree Mental Health Center. The easement is being sought by the Department of Mental Health for the benefit of the property. The Division of Facilities Management and Property Services has determined that SCDMH has complied with the requirement of the statute in that the easement does not appear to materially impair the utility of the property or damage it.
- (d) County Location: Charleston
 From: Department of Administration
 To: Mount Pleasant Waterworks
 Consideration: \$700
 Description/Purpose: To grant a 0.29 acre easement for the installation, operation and maintenance of a 10-inch water main beneath Rathall Creek. The easement will expand the service area to serve the Etiwan Pointe and Grassy Creek communities and the surrounding areas. The term of the easement will be fifty (50) years. Consideration is \$500 plus \$200 per acre for easements across navigable waterways and submerged lands.

4. **What is the Authority asked to do?** Approve the referenced easements.

5. **What is recommendation of the Department of Administration?** Recommend approval of the referenced easements.

6. List of Supporting Documents:

1. SC Code of Laws Sections 1-11-80 and 1-11-100
2. Exhibits (maps, plats, etc.)
 - (a) Dominion Carolina Gas Transmission, LLC
 - (b) Dominion Carolian Gas Transmission, LLC
 - (c) City of Sumter
 - (d) Mount Pleasant Waterworks

SOUTH CAROLINA CODE OF LAWS

SECTION 1-11-80. Department authorized to grant easements for public utilities on vacant State lands.

The Department of Administration, upon approval of the State Fiscal Accountability Authority, is authorized to grant easements and rights of way to any person for construction and maintenance of power lines, pipe lines, water and sewer lines and railroad facilities over, on or under such vacant lands or marshland as are owned by the State, upon payment of the reasonable value thereof.

HISTORY: 1962 Code Section 1-357.1; 1963 (53) 177; 2014 Act No. 121 (S.22), Pt V, Section 7.C, eff July 1, 2015.

Effect of Amendment

2014 Act No. 121, Section 7.C, substituted "Department of Administration, upon approval of the State Fiscal Accountability Authority," for "State Budget and Control Board".

SECTION 1-11-100. Execution of instruments conveying rights of way or easements over marshlands or vacant lands.

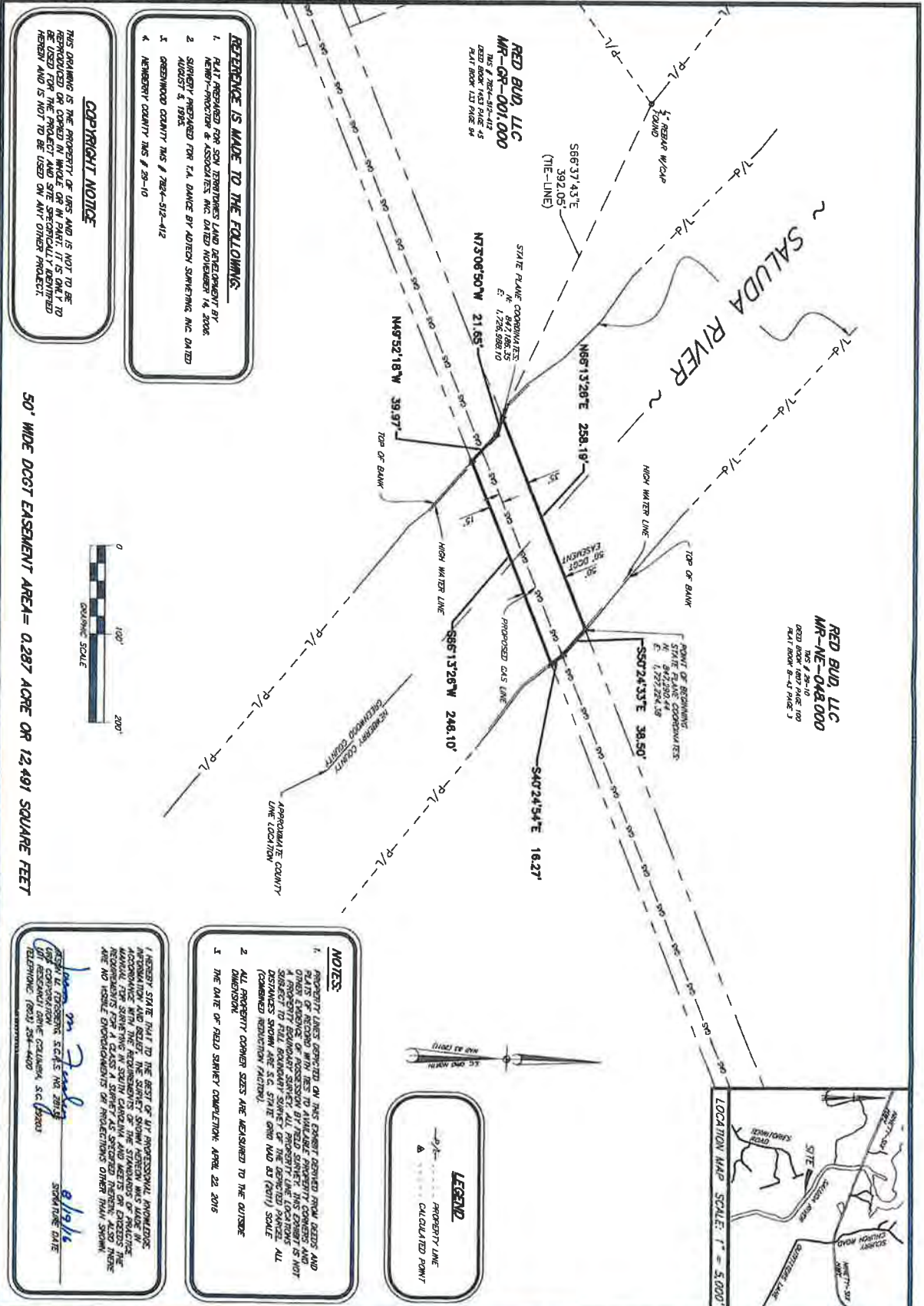
Deeds or other instruments conveying such rights of way or easements over such marshlands or vacant lands as are owned by the State shall be executed by the Governor in the name of the State, when authorized by the Department of Administration, upon approval of the State Fiscal Accountability Authority, and when duly approved by the office of the Attorney General; deeds or other instruments conveying such easements over property in the name of or under the control of State agencies, institutions, commissions or other bodies shall be executed by the majority of the governing body thereof, shall name both the State of South Carolina and the institution, agency, commission or governing body as grantors, and shall show the written approval of the Director of the Department of Administration and the State Fiscal Accountability Authority.

HISTORY: 1962 Code Section 1-357.3; 1963 (53) 177; 2014 Act No. 121 (S.22), Pt V, Section 7.C, eff July 1, 2015.

Effect of Amendment

2014 Act No. 121, Section 7.C, substituted "authorized by the Department of Administration, upon approval of the State Fiscal Accountability Authority," for "authorized by resolution of the Budget and Control Board, duly recorded in the minutes and records of such Board" and substituted "written approval of the Director of the Department of Administration and the State Fiscal Accountability Authority" for "written approval of the majority of the members of the State Budget and Control Board".

(a)



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- REFERENCE IS MADE TO THE FOLLOWING:**
1. PLAT PREPARED FOR SOL TERRITORIES LAND DEVELOPMENT BY HENRY-PHOENIX & ASSOCIATES, INC. DATED NOVEMBER 14, 2006, AUGUST 4, 1995.
 2. GREENWOOD COUNTY TRS # 7824-512-412
 3. HENRY COUNTY TRS # 28-10

50' WIDE DCGT EASEMENT AREA = 0.287 ACRE OR 12,491 SQUARE FEET



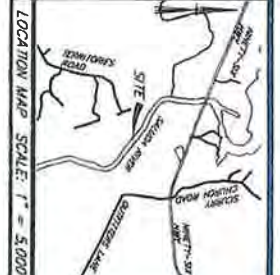
NOTES:

1. HENRY STATE PLAT TO THE BEST OF MY PROFESSIONAL KNOWLEDGE, ACCORDANCE WITH THE REQUIREMENTS OF THE SOUTH CAROLINA PROFESSIONAL SURVEYING ACT AND THE SOUTH CAROLINA PROFESSIONAL SURVEYING BOARD. ALL DISTANCES SHOWN ARE S.C. STATE GRID AND AS (2011) SCALE (GAMMA REDUCTION FACTOR).
2. ALL PROPERTY CORNER SIZES ARE MEASURED TO THE OUTSIDE DIMENSION.
3. THE DATE OF FIELD SURVEY COMPLETION: APRIL 22, 2016

NOTES:

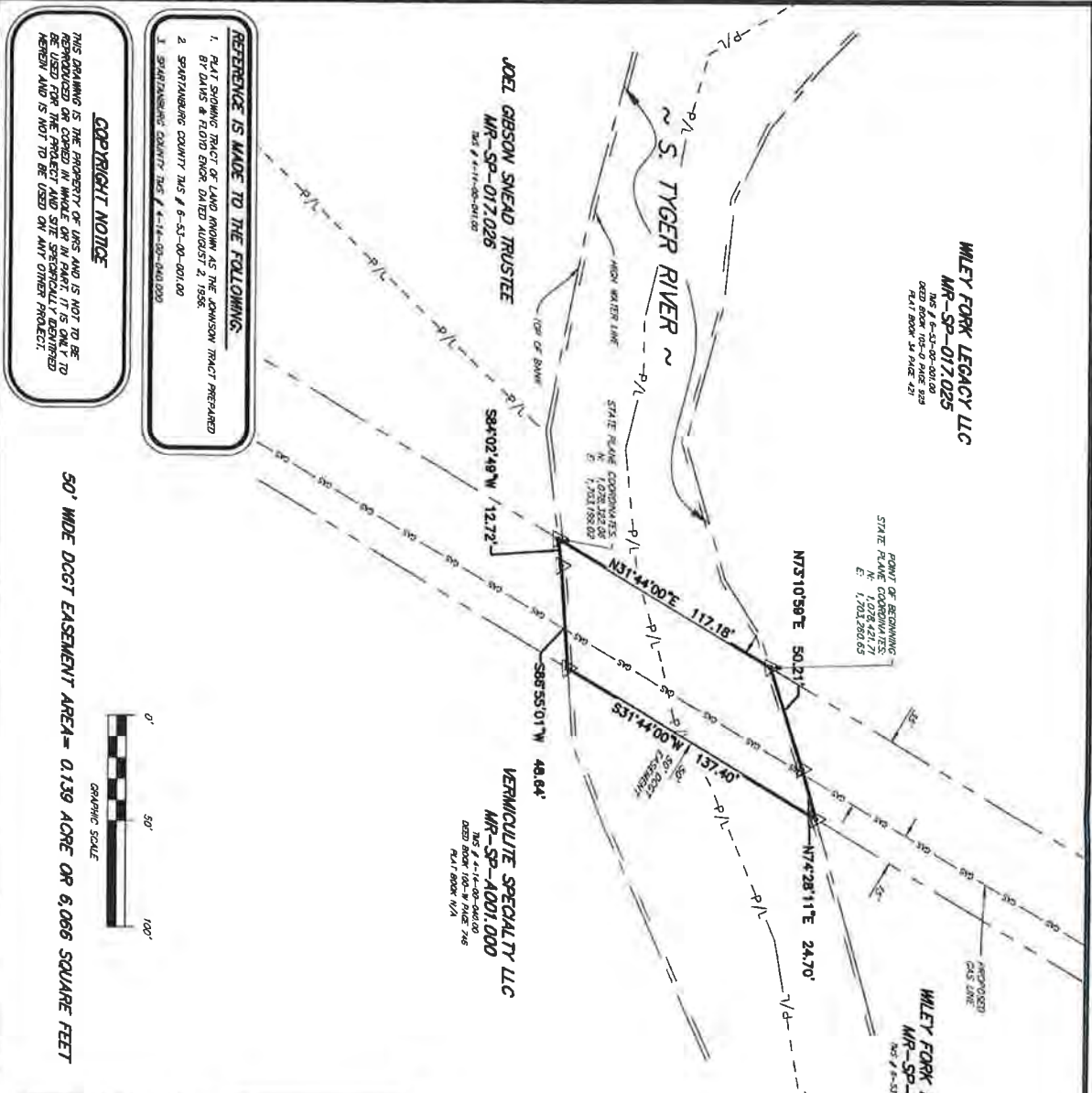
1. PROPERTY LINES DERIVED ON THIS EXHIBIT DERIVED FROM DEEDS AND PLATS OF RECORD WITH VES TO AVAILABLE PROPERTY CORNERS AND A PROVISIONAL OF POSSESSION BY FIELD SURVEY. THIS EXHIBIT IS NOT A FIELD SURVEY. ALL DISTANCES SHOWN ARE S.C. STATE GRID AND AS (2011) SCALE (GAMMA REDUCTION FACTOR).
2. ALL PROPERTY CORNER SIZES ARE MEASURED TO THE OUTSIDE DIMENSION.
3. THE DATE OF FIELD SURVEY COMPLETION: APRIL 22, 2016

LEGEND
 - - - - - PROPERTY LINE
 Δ CALCULATED POINT



EASEMENT EXHIBIT FOR DOMINION CAROLINA GAS TRANSMISSION, LLC		LOCATION OF 50' EASEMENT ON LANDS OF THE SOUTH CAROLINA DEPARTMENT OF ADMINISTRATION		URS 101 Research Drive Columbia, South Carolina 29203 Telephone (803) 254-4800 Fax (803) 771-6266 www.URS.com		APPROVALS: PROJECT ENG: _____ DESIGNER: _____ CHECKED BY: _____ SURVEYED BY: _____ APPROVED BY: _____		REVISION <table border="1"> <thead> <tr> <th>NO.</th> <th>DESCRIPTION</th> <th>DATE</th> <th>BY</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>		NO.	DESCRIPTION	DATE	BY				
NO.	DESCRIPTION	DATE	BY														

(b)



WILEY FORK LEGACY LLC
 MR-SP-017.025
 MAP # 6-51-00-001.00
 DEED BOOK 105-0 PAGE 529
 PLOT BOOK 34 PAGE 23

POINT OF BEGINNING
 STATE PLANE COORDINATES
 N 101° 28' 11" E
 1,201.280465

JOEL GIBSON SNEAD TRUSTEE
 MR-SP-017.026
 MAP # 6-51-00-001.00
 DEED BOOK 105-0 PAGE 529

VERMILITE SPECIALTY LLC
 MR-SP-A001.000
 MAP # 6-51-00-001.00
 DEED BOOK 105-0 PAGE 246
 PLOT BOOK 34

WILEY FORK LEGACY LLC
 MR-SP-017.025
 MAP # 6-51-00-001.00
 DEED BOOK 105-0 PAGE 529

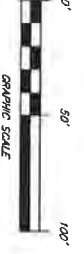
REFERENCE IS MADE TO THE FOLLOWING:

1. PLAT SHOWING TRACT OF LAND KNOWN AS THE JOHNSON TRACT PREPARED BY DAIS & FLOID SNOR DATED AUGUST 2, 1958.
2. SPARTANBURG COUNTY TRACT # 6-51-00-001.00
3. SPARTANBURG COUNTY TRACT # 6-51-00-001.00

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50' WIDE DCGT EASEMENT AREA = 0.139 ACRE OR 6,066 SQUARE FEET



NOTES:

1. PROPERTY LINES DERIVED ON THIS SHEET DERIVED FROM DEEDS AND PLATS OF RECORD WHICH WERE TO AVAILABLE PROPERTY CORNER AND OTHER EVIDENCE OF POSSESSION BY FIELD SURVEY. THIS SURVEY IS NOT SUBJECT TO FIELD BOUNDARY SURVEY OR FIELD LINES CORRECTIONS. ALL DISTANCES SHOWN ARE S.C. STATE GRID AND MAG. 83 (GTM) SCALE (COMBINED REDUCTION FACTOR).
2. ALL PROPERTY CORNER SIZES ARE REFERENCED TO THE OUTSIDE DIMENSION.
3. THE DATE OF FIELD SURVEY COMPLETION: APRIL 22, 2016

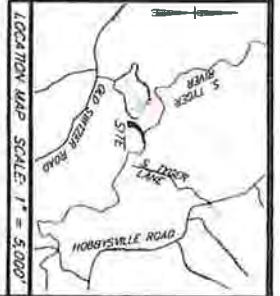
I HEREBY STATE THAT TO THE BEST OF MY PROFESSIONAL KNOWLEDGE, INFORMATION AND BELIEF THE SURVEY SHOWN HEREON WAS MADE IN ACCORDANCE WITH THE REQUIREMENTS OF THE PROFESSIONAL ENGINEERING ACT AND THE REQUIREMENTS FOR A CLASS A SURVEY AS SPECIFIED THEREIN. ALSO THERE ARE NO USABLE DISCREPANCIES OR PROJECTIONS OTHER THAN SHOWN.

James M. Gaudin
 REGISTERED PROFESSIONAL ENGINEER
 105 COLUMBIA DRIVE, COLUMBIA, SC 29201
 TELEPHONE: (803) 254-4400

8/19/16
 SIGNATURE DATE

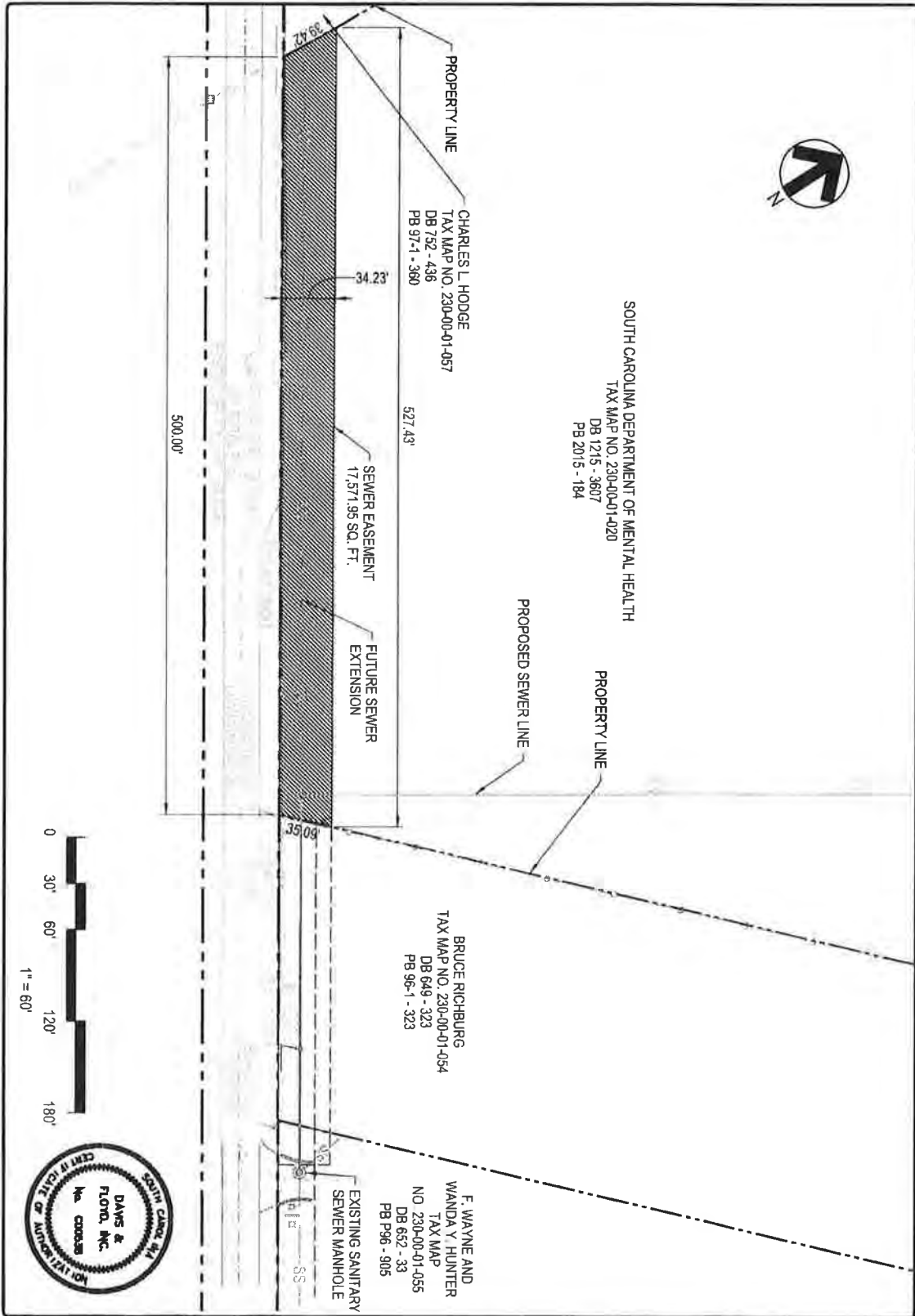
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3. THE DATE OF FIELD SURVEY COMPLETION: APRIL 22, 2016



PROJECT EASEMENT EXHIBIT FOR DOMINION CAROLINA GAS TRANSMISSION, LLC	SHEET FILE LOCATION OF 50' EASEMENT ON LANDS SOUTH CAROLINA DEPARTMENT OF ADMINISTRATION	URS 101 Research Drive Columbia, South Carolina 29203 Telephone: (803) 254-4400 Fax: (803) 771-6270 www.URSCorp.com	APPROVALS PROJECT ENG. CHECKED BY: DESIGNED BY: DRAWN BY: APPROVED BY:	REVISION		
				DATE: AUGUST 1, 2016 SCALE: 1" = 100'	NO. DESCRIPTION DATE BY	

(C)



DESIGNED T. LYLE	CHECKED T. LYLE
DRAWN L. BUCHANAN	APPROVED J. REYNOLDS
JOB NO. 40070.00	DATE JANUARY 23, 2017

UTILITY EASEMENT
 SOUTH CAROLINA DEPARTMENT
 OF MENTAL HEALTH
 TAX MAP NO. 230-00-01-020

OWNER
 CITY OF SUMTER
 SUMTER, SOUTH CAROLINA
 LOCATION
 PROJECT TITLE
 SANTEE WATERREE MENTAL HEALTH CENTER
 PROJECT # J12-9746-CB

DAVIS & FLOYD
 SINCE 1954
 www.davisfloyd.com

EXH-1
 1 of 1

(d)



LOCATION MAP

1. THE PROJECT IS A NEW UTILITY EASEMENT THROUGH THE WATERS OF BATHALL CREEK OWNED BY CAROLINA RESEARCH AND DEVELOPMENT FOUNDATION A TOTAL OF 0.29 ACRES PREPARED FOR MODERN PLUMBING WATERWORKS CORPORATION (MPC) SOUTH CAROLINA DATE: SEPTEMBER 24, 2014
2. THE PROJECT IS A NEW UTILITY EASEMENT THROUGH THE WATERS OF BATHALL CREEK OWNED BY CAROLINA RESEARCH AND DEVELOPMENT FOUNDATION A TOTAL OF 0.29 ACRES PREPARED FOR MODERN PLUMBING WATERWORKS CORPORATION (MPC) SOUTH CAROLINA DATE: SEPTEMBER 24, 2014
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8. THE PROJECT IS A NEW UTILITY EASEMENT THROUGH THE WATERS OF BATHALL CREEK OWNED BY CAROLINA RESEARCH AND DEVELOPMENT FOUNDATION A TOTAL OF 0.29 ACRES PREPARED FOR MODERN PLUMBING WATERWORKS CORPORATION (MPC) SOUTH CAROLINA DATE: SEPTEMBER 24, 2014
9. THE PROJECT IS A NEW UTILITY EASEMENT THROUGH THE WATERS OF BATHALL CREEK OWNED BY CAROLINA RESEARCH AND DEVELOPMENT FOUNDATION A TOTAL OF 0.29 ACRES PREPARED FOR MODERN PLUMBING WATERWORKS CORPORATION (MPC) SOUTH CAROLINA DATE: SEPTEMBER 24, 2014
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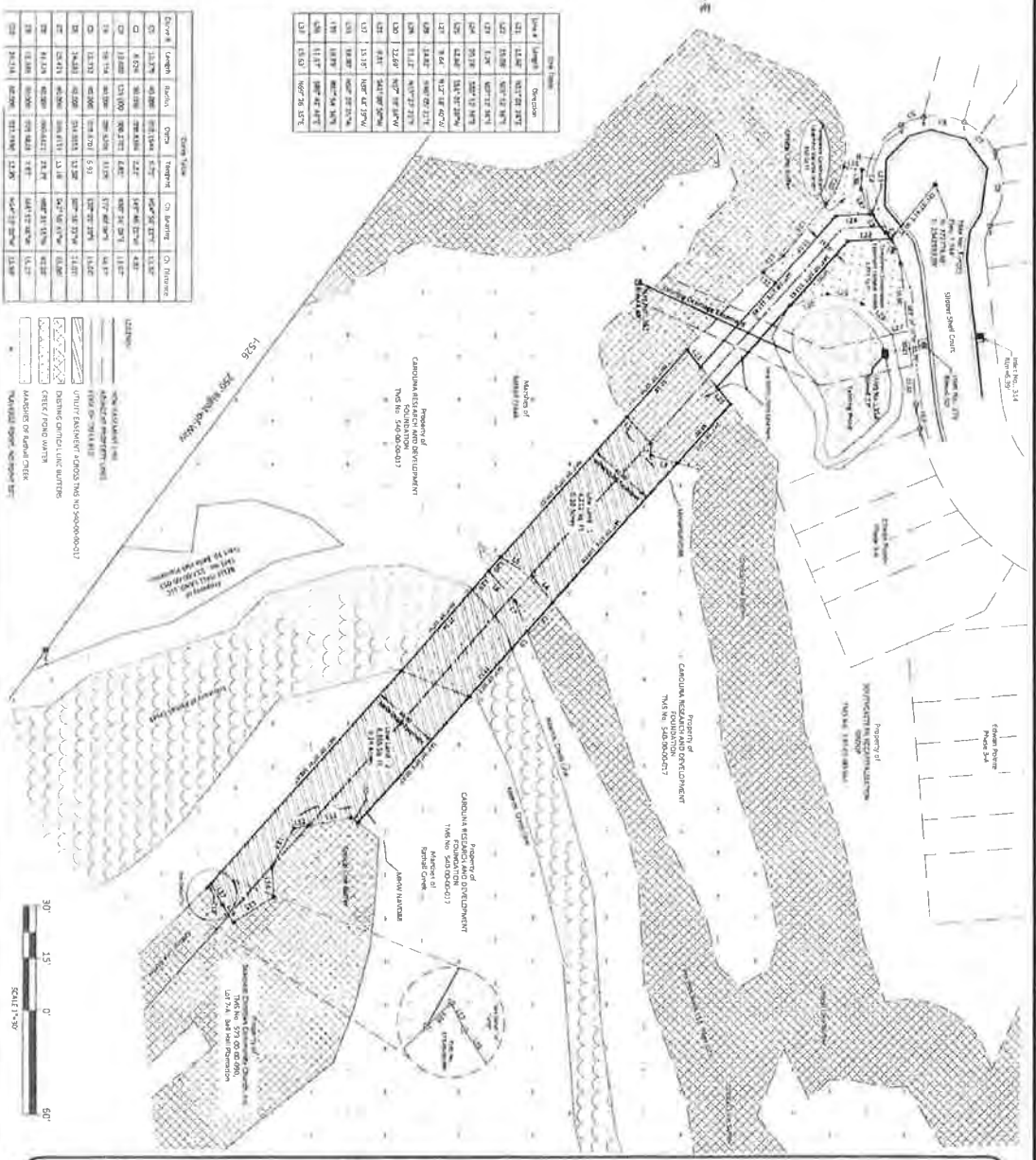
APPROVED PLAN
 DATE: 9/24/14
 DATE: _____
 COMPLETION OF PUBLIC WORKS OF THE TOWN OF MOUNT PLEASANT, SOUTH CAROLINA APPROVED ONLY FOR WATER AND GASTROENTERAL UTILITIES CASEMENT ACQUISITIONS

1. I, the undersigned, am a duly licensed professional engineer, and I hereby certify that the foregoing plan was prepared by me or under my direct supervision and that I am a duly licensed professional engineer in the State of South Carolina. I hereby certify that the work shown on this plan was done by me or under my direct supervision and that I am a duly licensed professional engineer in the State of South Carolina. I hereby certify that the work shown on this plan was done by me or under my direct supervision and that I am a duly licensed professional engineer in the State of South Carolina.

Station	Length	Area	Volume	Notes
0+00	0.00	0.00	0.00	
0+10	0.10	0.10	0.10	
0+20	0.20	0.20	0.20	
0+30	0.30	0.30	0.30	
0+40	0.40	0.40	0.40	
0+50	0.50	0.50	0.50	
0+60	0.60	0.60	0.60	
0+70	0.70	0.70	0.70	
0+80	0.80	0.80	0.80	
0+90	0.90	0.90	0.90	
1+00	1.00	1.00	1.00	

Station	Length	Area	Volume
0+00	0.00	0.00	0.00
0+10	0.10	0.10	0.10
0+20	0.20	0.20	0.20
0+30	0.30	0.30	0.30
0+40	0.40	0.40	0.40
0+50	0.50	0.50	0.50
0+60	0.60	0.60	0.60
0+70	0.70	0.70	0.70
0+80	0.80	0.80	0.80
0+90	0.90	0.90	0.90
1+00	1.00	1.00	1.00

Station	Length	Area	Volume
0+00	0.00	0.00	0.00
0+10	0.10	0.10	0.10
0+20	0.20	0.20	0.20
0+30	0.30	0.30	0.30
0+40	0.40	0.40	0.40
0+50	0.50	0.50	0.50
0+60	0.60	0.60	0.60
0+70	0.70	0.70	0.70
0+80	0.80	0.80	0.80
0+90	0.90	0.90	0.90
1+00	1.00	1.00	1.00



PLAT SHOWING A NEW 40' UTILITY EASEMENT THROUGH THE WATERS OF BATHALL CREEK OWNED BY CAROLINA RESEARCH AND DEVELOPMENT FOUNDATION A TOTAL OF 0.29 ACRES PREPARED FOR MODERN PLUMBING WATERWORKS CORPORATION (MPC) SOUTH CAROLINA DATE: SEPTEMBER 24, 2014

CHT SURVEYING
 231 LANGRISH DR. SUITE 142
 IN COLUMBIA, SC 29418
 TEL: (803) 732-2320 FAX: (803) 732-2321
 www.chtsurveying.com

RECORDED
 09-23-2014
 1 of 1
 1"=30'

THIS PLAN IS A PART OF THE RECORDS OF THE SOUTH CAROLINA ARCHIVES AND IS AVAILABLE FOR REPRODUCTION BY THE PUBLIC AT THE FOLLOWING ADDRESS: SOUTH CAROLINA ARCHIVES, 1000 MARKET STREET, COLUMBIA, SOUTH CAROLINA 29201-1650. THE FEE FOR REPRODUCTION IS \$10.00 PER PAGE. THE ARCHIVES WILL ACCEPT CASH, CHECKS, AND MONEY ORDERS. THE ARCHIVES WILL NOT ACCEPT CREDIT CARDS. THE ARCHIVES WILL NOT BE RESPONSIBLE FOR THE RETURN OF ORIGINALS. THE ARCHIVES WILL NOT BE RESPONSIBLE FOR THE RETURN OF COPIES. THE ARCHIVES WILL NOT BE RESPONSIBLE FOR THE RETURN OF COPIES.

AGENCY: Division of Procurement Services

SUBJECT: Procurement Audit of Orangeburg-Calhoun Technical College

In accordance with Section 11-35-1230 of the South Carolina Consolidated Procurement Code, the Division of Procurement Services has reviewed the procurement system of Orangeburg-Calhoun Technical College. As the Orangeburg-Calhoun Technical College has not requested procurement certification, the audit report is submitted as information only.

AUTHORITY ACTION REQUESTED:

Receive the audit report of Orangeburg-Calhoun Technical College as information only, as requested by the Division of Procurement Services.

ATTACHMENTS:

Agenda item worksheet and attachment

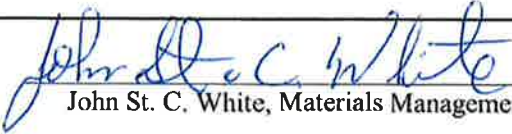
STATE FISCAL ACCOUNTABILITY AUTHORITY AGENDA ITEM WORKSHEET

Meeting scheduled for: June 13, 2017

Blue Agenda

1. Submitted by:

- (a) Agency: Division of Procurement Services
- (b) Authorized Official Signature:


John St. C. White, Materials Management Officer

2. Subject: Procurement Audit of Orangeburg-Calhoun Technical College

3. Summary Background Information:

In accordance with Section 11-35-1230 of the South Carolina Consolidated Procurement Code, the Division of Procurement Services has reviewed the procurement system of Orangeburg-Calhoun Technical College. As the Orangeburg-Calhoun Technical College has not requested procurement certification, the audit report is submitted as information only.

4. What is Authority asked to do?

Receive the audit report as information only.

5. What is recommendation of Authority division involved?

We recommend the report be received as information only.

6. Recommendation of other office (as required)?

- (a) Authorized Signature: _____
- (b) Division/Agency Name: _____

7. List of supporting documents:

- (a) Section 11-35-1230 of the Consolidated Procurement Code

§ 11-35-1230. Auditing & Fiscal Reporting

(1) The designated board office, through consultation with the chief procurement officers, shall develop written plans for the auditing of state procurements.

In procurement audits of governmental bodies thereafter, the auditors from the designated board office shall review the adequacy of the system's internal controls in order to ensure compliance with the requirement of this code and the ensuing regulations. A noncompliance discovered through audit must be transmitted in management letters to the audited governmental body and the State Fiscal Accountability Authority. The auditors shall provide in writing proposed corrective action to governmental bodies. Based upon audit recommendations of the designated board office, the board may revoke certification as provided in Section 11-35-1210 and require the governmental body to make all procurements through the appropriate chief procurement officer above a dollar limit set by the board, until such time as the board is assured of compliance with this code and its regulations by that governmental body.

AGENCY: Executive Director

SUBJECT: Revenue Bonds

The required reviews on the following proposal to issue revenue bonds have been completed with satisfactory results. The projects require approval under State law.

- a. Issuing Authority: Spartanburg County
Amount of Issue: \$300,000 Special Source Revenue Bonds
Allocation Needed: -0-
Name of Project: Liberty Property Limited Partnership
Employment Impact: to be determined
Project Description: expansion of corporate office park
Bond Counsel: Jeremy L. Cook, Haynsworth Sinkler Boys, P. A.

- b. Issuing Authority: State Housing Finance and Development Authority
Amount of Issue: Not Exceeding \$30,000,000 Multifamily Housing Revenue Bonds
Allocation Needed: \$30,000,000 (carryforward will be used)
Name of Project: Various Rural Housing Apartments
Employment Impact: 100+ (retained)
Project Description: acquisition and rehabilitation of affordable housing complexes located throughout South Carolina
Bond Counsel: Ray E. Jones, Parker Poe Adams & Bernstein

AUTHORITY ACTION REQUESTED:

Adopt the resolutions approving the referenced proposal to issue revenue bonds.

ATTACHMENTS:

Resolutions with attachments

A RESOLUTION

STATE FISCAL ACCOUNTABILITY AUTHORITY

WHEREAS, heretofore Spartanburg County, South Carolina (the "*Issuer*"), by and through its County Council (the "*County Council*"), did, pursuant to the provisions of Title 4, Chapters 1 and 29, of the Code of Laws of South Carolina 1976, as amended (collectively, the "*Act*"), petition the State Fiscal Accountability Authority ("*SFAA*") seeking the approval of SFAA for an undertaking by the Issuer pursuant to the Act; and

WHEREAS, pursuant to the Act, the County has agreed to assist Liberty Property Limited Partnership, a Pennsylvania limited partnership (the "*Company*"), in the expansion of an industrial and business park in the County (the "*Project*"); and

WHEREAS, the proposed undertaking (the "*Undertaking*") consists of the financing of the cost of construction and installation of infrastructure associated with the Project, including roads, utilities, drainage and the like (the "*Infrastructure Improvements*"), through the issuance of a \$300,000 Spartanburg County, South Carolina Special Source Revenue Bond (Liberty Property Limited Partnership Project), Series 2017 (the "*Bond*"), pursuant to the Act and an ordinance enacted by the County Council of the Issuer (the "*Bond Ordinance*"); and

WHEREAS, the Bonds will be secured by and payable from fee in lieu of tax revenues which the Issuer is entitled to retain pursuant to a joint county industrial and business park to include the land upon which the Project is to be located established by the County with a partner county pursuant to the provisions of Article VIII, Section 13 of the South Carolina Constitution and Title 4, Chapter 1 Code of Laws of South Carolina 1976, as amended; and

WHEREAS, in order to finance the Infrastructure Improvements, the Issuer proposes to provide for the issuance and delivery of the Bond pursuant to the Act and the Bond Ordinance; and

NOW, THEREFORE, BE IT RESOLVED BY THE STATE FISCAL ACCOUNTABILITY AUTHORITY OF SOUTH CAROLINA IN MEETING DULY ASSEMBLED:

1. It has been found and determined by SFAA that the Undertaking is intended to promote the purposes of the Act and is reasonably anticipated to affect such purposes.
2. On the basis of the foregoing, the proposed undertaking of the Issuer to finance the cost of the Infrastructure Improvements through the issuance of \$300,000 principal amount of the Bond, all pursuant to the Act (including changes in any details of the said financing as finally consummated which do not materially affect the said undertaking), be and the same are hereby approved.
3. Notice of the action taken by SFAA in giving approval to the Undertaking shall be published in a newspaper of general circulation in the County. Such notice to be published shall be in form substantially as set forth as Exhibit A of this Resolution.

NOTICE PURSUANT TO TITLE 4, CHAPTER 29,
CODE OF LAWS OF SOUTH CAROLINA 1976, AS AMENDED

Notice is hereby given that following the filing of a Petition by the County Council of Spartanburg County, South Carolina (the "*County Council*"), to the State Fiscal Accountability Authority ("*SFAA*"), approval has been given by SFAA to the following undertaking (the "*Undertaking*") (including changes in any details of the said financing as finally consummated which do not materially affect the said undertaking): in connection with the expansion in the County by Liberty Property Limited Partnership, a Pennsylvania limited partnership, of an industrial and business park (the "*Project*"), the financing of the construction and installation of the cost of infrastructure associated with the Project, including roads, utilities, drainage and the like (the "*Infrastructure Improvements*").

To finance the Infrastructure Improvements, the County will issue its \$300,000 Spartanburg County, South Carolina, Special Source Revenue Bond (Liberty Property Limited Partnership Project), Series 2017 (the "*Bond*"), pursuant to Title 4, Chapters 1 and 29, Code of Laws of South Carolina 1976, as amended (collectively, the "*Act*"). The Bond will be payable by the County solely from fee in lieu of tax revenues which the County is entitled to retain pursuant to the establishment by the County with Cherokee County, South Carolina, of a joint county industrial and business park to include the land upon which the Project is to be located under the provisions of Article VIII, Section 13 of the South Carolina Constitution and Title 4, Chapter 1 Code of Laws of South Carolina 1976, as amended. The Bond will be issued pursuant to the Act and an ordinance enacted by the County Council.

Notice is further given that any interested party may, at any time within twenty (20) days after the date of publication of this Notice, but not afterwards, challenge the validity of the action of SFAA in approving the Undertaking of the County Council by action de novo instituted in the Court of Common Pleas for Spartanburg County.

STATE FISCAL ACCOUNTABILITY AUTHORITY



OFFICE OF STATE TREASURER

New Debt Information Form (NDIF) - Initial Form

SFAA Approval Date: 06/13/17

Final Version Date: 00/00/00

1. AGENCY/ISSUER & FINANCING INFORMATION

Agency #: _____ Issuer: Spartanburg County Series: 2017
 Borrower (if not Issuer): Liberty Property Limited Partnership
 Bond Caption: Special Source Revenue Bond
 Bond Resolution Amount: \$300,000.00 Est. Production/Par Amt: \$300,000.00

(* Used to calculate initial COI percentages; STO bond issues must use Par Amt *)

Final Production/Par Amt: \$0.00

Submitted By:

ENTITY: Spartanburg County
 BY: Katherine O'Neill
 ITS: County Administrator
 Tel: 864.596.2526
 Email: koneill@spartanburgcounty.org

Transaction Type/Method of Sale:

Public Offering: Competitive: _____ Negotiated: _____
 Direct Placement: Competitive: _____ Negotiated: _____
 Governmental Loan/Governmental Purchaser
 Other: SSRC is reimburseable from FILOTs

MSRB (EMMA) Continuing Disclosure Requirement (Y/N): N

MSRB (EMMA) Continuing Disclosure Responsible Party: N

2. FINANCING (NEW PORTION)

Project #: _____ Project Name: Liberty Property Limited Partnership
 Project Address/Location: Greer, South Carolina Amount: \$300,000.00
 Project Type: Expansion of Corporate Office Park County: Spartanburg
 Projected Avg Interest Rate: N/A (Does not bear interest) Final Maturity: 02/15/23

3. FINANCING (REFUNDED PORTION)

Series to be Refunded	Refunded Maturities	Principal Refunded	IR of Refunded Bds	Est. Yield of Refunding Bds	Est NPV Svgs. (\$)	Est NPV Svgs. (% of Ref. Bds)
		\$			\$	
		\$			\$	
		\$			\$	
Total		\$	*****	*****	\$	

4. FINANCING WORKING GROUP

Financial Advisor: NA Disclosure Counsel: NA
 Bond Counsel: Haynsworth Sinkler Boyd, P.A. Issuer's Counsel: John Harris - Spartanburg County Attorney
 Underwriter: NA Trustee: NA
 Paying Agent: NA Other: _____

5. FINANCING/PROJECT DESCRIPTION

(Briefly, explain the financing/project, the anticipated costs, & the basis for these cost estimates. Use an attachment if needed)

Construction and installation of infrastructure improvements in connection with the expansion of corporate office park in Greer, South Carolina by Liberty Property Limited Partnership. The bond proceeds (in an amount not to exceed \$300,000) will be provided to Liberty Property Limited Partnership solely as credits against its fee-in lieu of tax payments over a four-year period (2019-2023) provided the threshold fee amounts required by the fee-in-lieu of tax arrangement are met. The bond does not bear interest, and the amount of available proceeds will be reduced pro-rata if the threshold fee amounts are not met by Liberty Property Limited Partnership. The proceeds will only be available to the company once the project has been fully constructed.

6. FINANCING/PROJECT APPROVAL DATES

Financing Approvals		Notes:
Issuer/Borrower Approval:	<u>02/20/17</u>	
JBRC Approval:	<u>NA</u>	
SFAA Approval:	<u>06/13/17</u>	

Project Approvals - Phase II (State Entities Only)		Notes:
Issuer/Borrower Approval:	<u>00/00/00</u>	
JBRC Approval:	<u>00/00/00</u>	
SFAA Approval:	<u>00/00/00</u>	

7. TAX AND ARBITRAGE MATTERS & SPEND DOWN SCHEDULE

a. Is any portion of the project, once completed, to be managed by a third-party pursuant to a management contract? (if yes, please attach copy) Yes No
 NA

b. Will any third-party payments (from support organizations, private entities or the federal government) related to the facility, however indirectly, be used to pay debt service on the bonds? Yes No
 NA

c. If yes to any of the above, please provide a square footage and cost estimate of the portion affected. Sq. Footage - _____
Cost Estimate - \$0

Est. Expenditures - Through 6 Months
 Est. Expenditures - Through 12 Months
 Est. Expenditures - Through 18 Months
 Est. Expenditures - Through 24 Months
 Est. Expenditures - Through 36 Months
 Est. Expenditures - Through 48 Months
 - Estimated Expenditures: Thru FY:

Bond Proceeds	FYE	Spend Down Schedule Notes
\$ 300,000.00	12/31/2017	Reimbursement to the company starting in 2019.
\$	00/00/00	
\$	00/00/00	
\$	00/00/00	
\$	00/00/00	
\$	00/00/00	
\$	00/00/00	
\$ 300,000.00		

8. ESTIMATED/ACTUAL PROJECT SOURCES AND USES

Sources	Est. Project Budget (Sources)	Est. Project Budget (Uses)	Uses
(1) Bond Proceeds: (a) Par (b) Premium/Accr. Int.	\$ 300,000.00	\$ 9,982,800.00	Project Fund
(2) Issuer/Borrower Contr.	\$ 9,692,800.00	\$	Capitalized Interest Fund
(3) Debt Service Fund Trans.	\$	\$	Debt Service Reserve Fund
(4) Debt Service Reserve Fund Contribution	\$	\$ 10,000.00	Redemption Price/Escrow Deposit
(5) Other (Specify) Type -	\$	\$	Cost of Issuance (Incl. UW Disc.)
Residual Project Sources		\$	Accrued Interest
(6) Other		\$	Other
(a) GF -	\$	\$	Other
(a) FF -	\$	\$	Other
(c) OF -	\$	\$	Other
Total Project Sources	\$ 9,992,800.00	\$ 9,992,800.00	Total Project Uses

Surplus/Deficit \$ -

9. ESTIMATED/ACTUAL BOND COI EXPENDITURES (Added COI entities beyond the following need an attached description **)**

COI Entity	Selected COI Vendor	Vendor #	Engagement Date (w/Engagement Ltr Attached)	Est. Fee For Services	Act. Fee For Services	(\$ Δ)
Financial Advisor	NA			\$	\$	\$
Bond Counsel	Haynsworth Sinkler Boyd		12/1/2016	\$ 10,000.00	\$	\$ 10,000.00
Disclosure Counsel	NA			\$	\$	\$
Issuer's Counsel	John Harris (Sptbg County)		NA		\$	\$
Underwriter's Counsel	NA			\$	\$	\$
Transaction Counsel	NA			\$	\$	\$
Legal Expenses	NA			\$	\$	\$
				\$	\$	\$
Rating Agency - S&P	NA			\$	\$	\$
Rating Agency - Moody's	NA			\$	\$	\$
Rating Agency - Fitch	NA			\$	\$	\$
Underwriter's Compensation	NA			\$	\$	\$
Registrar / Paying Agent	NA			\$	\$	\$
Escrow Agent	NA			\$	\$	\$
Accountant	NA			\$	\$	\$
Verification Agent	NA			\$	\$	\$
Printing	NA			\$	\$	\$
Publishing	NA			\$	\$	\$
Advertising	NA			\$	\$	\$
Contingency	NA			\$	\$	\$
Issuer's Fee	SC JEDA / SC SHFDA			\$	\$	\$
				\$ 10,000.00	\$	\$ 10,000.00

Est. / Actual COI Fees (% of Transaction):

Financial Advisor: % of Transaction
 Bond Counsel: % of Transaction
 Total Legal Costs: % of Transaction
 Rating Agencies: % of Transaction

0.00%	#DIV/0!
3.33%	#DIV/0!
3.33%	#DIV/0!
0.00%	#DIV/0!

UW Comp: % of Transaction
 Other COI: % of Transaction
 Total COI: % of Transaction

0.00%	#DIV/0!
0.00%	#DIV/0!
3.33%	#DIV/0!

A RESOLUTION

GRANTING APPROVAL TO THE ISSUANCE BY THE SOUTH CAROLINA STATE HOUSING FINANCE AND DEVELOPMENT AUTHORITY OF ITS MULTIFAMILY HOUSING REVENUE BONDS (VARIOUS RURAL HOUSING APARTMENT PROJECTS) SERIES 2017

WHEREAS, it is provided by the South Carolina State Housing Finance and Development Authority Act of 1977, as amended (the "*Act*"), that, upon approval of the State Fiscal Accountability Authority (the "*SFAA*"), that the South Carolina State Housing Finance and Development Authority (the "*Authority*") may issue from time to time bonds or notes for the purpose of obtaining funds with which to make (1) construction and/or rehabilitation loans secured by mortgages of housing sponsors; and (2) permanent mortgage loans to housing sponsors who agree to and shall be required to provide construction rehabilitation of residential housing for rental by persons or families of either Beneficiary Class as defined in the Act; however, with respect to any particular issue of notes or bonds one of the following conditions must be met: (a) if there is a public distribution of the notes or bonds, the issue must be rated by one or more of the national rating agencies, and one or more of the following conditions must be met: (i) there must be in effect a Federal program providing assistance in repayment of such loans; (ii) the proceeds must be used to acquire either Federally insured mortgage loans or mortgage loans insured by a private mortgage insurer authorized to do business in the State of South Carolina; (iii) the payment of the notes or bonds to the purchasers and holders of them must be assured by the maintenance of adequate reserves or insurance or a guaranty from a responsible entity which has been determined to be sufficient by the SFAA; or (b) if the notes or bonds are secured by a mortgage or other security agreement and are offered and sold as a unit with such mortgage or other security agreement in transactions with banks, institutional investors as provided in Section 35-1-202(11)(A) of the Code of Laws of South Carolina, 1976, as amended, the documents pursuant to which the notes or bonds are issued must permit the Authority to avoid any default by it by completing an assignment of, or foregoing its rights with respect to, any collateral or security pledged to secure the notes or bonds; and

WHEREAS, the ownership entities listed on the attached Exhibit A (collectively, the "*Sponsors*"), have requested the Authority assist them in the acquisition and rehabilitation of the rural housing developments (collectively, the "*Projects*") also set forth on Exhibit A; and

WHEREAS, in order to provide funds to acquire and rehabilitate the Projects, the Authority proposes to issue its bonds to be known as South Carolina State Housing Finance and Development Authority Multifamily Housing Revenue Bonds (Various Rural Housing Apartment Projects) Series 2017, in the principal amount of not to exceed \$30,000,000 (the "*Bonds*"); and

WHEREAS, the Authority has presented to the SFAA its Petition dated as of January 18, 2017 (the "*Petition*"), which sets forth certain information with respect to the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE STATE FISCAL ACCOUNTABILITY AUTHORITY IN MEETING DULY ASSEMBLED:

Section 1. Approval is granted to the undertaking of the Authority as outlined in the Petition, including the exhibits attached thereto.

Section 2. Subject to the conditions set forth in Section 3, approval is hereby granted by the SFAA to the execution and delivery by the Authority of its South Carolina State Housing Finance and Development Authority Multifamily Housing Revenue Bonds (Various Rural Housing Apartment Projects) Series 2017 in the principal amount not to exceed \$30,000,000.

Section 3. The approval of the SFAA is hereby conditioned on the following:

(a) The approval of the State Treasurer of the information required by Section 31-13-220 and the form and substance of and such other documents as he deems necessary therefor;

(b) The State Treasurer shall approve the interest rate on the Bonds and grant on behalf of the SFAA final approval for the issuance of the Bonds;

(c) The State Treasurer shall find and determine that documents submitted by or on behalf of the Authority demonstrate that the funds estimated to be available for the repayment of the Authority's notes and bonds, including the Bonds, will be sufficient to provide for the payment of the principal and interest thereon;

(d) The documents pursuant to which the Bonds are being issued shall provide that all expenses, costs and fees of the Authority in connection with the issuance of the Bonds, including legal fees, printing and all disbursements shall be paid by the Sponsors; and

(e) The final approval by the Governor as the elected official of the State of South Carolina for purposes of Section 142(f) of the Internal Revenue Code of 1986, as amended.

Section 4. This Resolution shall take effect immediately upon its adoption.

**NOTICE OF ACTION OF THE
STATE FISCAL ACCOUNTABILITY AUTHORITY**

Notice is given that following the filing of a Petition by the South Carolina State Housing Finance and Development Authority ("Authority") to the State Fiscal Accountability Authority of South Carolina ("SFAA"), approval has been given by the SFAA to the following undertaking ("Undertaking") (including changes in any details of the Undertaking as finally consummated that do not materially affect the Undertaking), viz.:

The proposed Undertaking will be used by ownership entities listed below ("Sponsors") (i) to finance a portion of the costs of acquiring and rehabilitating rural housing developments, also listed below, (ii) to establish necessary reserve funds and (iii) to provide for certain fees and expenses which may be incurred in connection with the issuance of the Bonds (defined below).

To finance the Undertaking, the Authority will issue not exceeding \$30,000,000 of its Multifamily Housing Revenue Bonds (Various Rural Housing Apartment Projects), in one or more taxable or tax-exempt series ("Bonds") pursuant to Act No. 76 of the Acts and Joint Resolutions of the General Assembly of 1977, as amended ("Act"). The Bonds will be payable solely from the amounts to be paid to the Authority by the Borrower pursuant to a mortgage purchase agreement, financing agreement, or loan agreement between the Authority and the Borrower. The Bonds are not an indebtedness of the State of South Carolina ("State").

The Bonds will be issued pursuant to the Act, a Resolution adopted by the Authority on January 18, 2017, and a final bond resolution to be adopted by the Authority. The Bonds will not be (i) secured by, or in any way entitled to, a pledge of the full faith, credit, or taxing power of the Authority or the State, (ii) an indebtedness of the Authority or the State within the meaning of any state constitutional provision or statutory limitation but are payable solely from a special source that does not include revenues from any tax or license, (iii) a pecuniary liability of the Authority or State or (iv) a charge against the general credit or taxing power of the Authority or the State.

Notice is further given that any interested party may, within 20 days after the date of publication of this Notice, but not after, challenge the validity of the SFAA's action in approving the Undertaking by action *de novo* instituted in the Court of Common Pleas for the County in which each development is located.

STATE FISCAL ACCOUNTABILITY AUTHORITY
OF SOUTH CAROLINA

By: Delbert H. Singleton, Jr., Secretary

EXHIBIT A

OWNERSHIP ENTITIES

New Canterbury Apartments, LLC, a South Carolina limited liability company
New Devonshire Apartments, LLC, a South Carolina limited liability company
New Evans Knoll Apartments, LLC, a South Carolina limited liability company
New Foxcreek Apartments, LLC, a South Carolina limited liability company
New Knolwood Apartments, LLC, a South Carolina limited liability company
New Oakland Plantation Apartments, LLC, a South Carolina limited liability company
New Pecan Grove Apartments of SC, LLC, a South Carolina limited liability company
New Ramblewood Apartments, LLC, a South Carolina limited liability company
New Sandy Bay Apartments, LLC, a South Carolina limited liability company
New Shady Moss Apartments, LLC, a South Carolina limited liability company
New Sparkleberry Apartments, LLC, a South Carolina limited liability company
New Tallwood Apartments, LLC, a South Carolina limited liability company
New Water Oak Apartments, LLC, a South Carolina limited liability company
New West Pines Apartments, LLC, a South Carolina limited liability company
New Woodside Apartments, LLC, a South Carolina limited liability company
New Yorktown Apartments, LLC, a South Carolina limited liability company

PROPERTIES

Property Name	Type	# Units	Address	City	State	Zip
Canterbury	Elderly	36	103 E. Canterbury Lane	Camden	SC	29020
Devonshire	Family	32	715 N. Farr Avenue	Andrews	SC	29510
Evans Knoll	Family	36	701 W. Moultrie Street	Winnsboro	SC	29180
FoxCreek	Family	48	260 Ravenell Drive	St. Stephen	SC	29479
*Knolwood I & II	Family	88	305 Knolcreek Drive	Lancaster	SC	29720
Oakland Plantation	Family	72	5501 Edge Hill Road	Sumter	SC	29154
Pecan Grove	Family	40	71 Carwellyn Road	Abbeville	SC	29620
Ramblewood	Family	64	131 Pinewood Drive	Batesburg	SC	29006
Sandy Bay	Family	28	628 Nelson Boulevard	Kingstree	SC	29556
Shady Moss	Family	46	1705 Shady Moss Court	Conway	SC	29527
Sparkleberry	Family	64	100 Chalice Lane	Columbia	SC	29229
*Tallwood I & II	Elderly	40	113 Tallwood Drive	Clinton	SC	29325
Water Oak	Family	40	303 E. Elizabeth Street	Jefferson	SC	29718
West Pines	Family	40	113 Clyde Avenue	Cheraw	SC	29520
Woodside	Family	48	210 Roland Street	Bishopville	SC	29010
Yorktown	Family	40	111 Quinn Road	Clover	SC	29710

* consolidated property



OFFICE OF STATE TREASURER

New Debt Information Form (NDIF) - Initial Form

SFAA Approval Date: **06/13/17**

Final Version Date: **00/00/00**

1. AGENCY/ISSUER & FINANCING INFORMATION

Agency #: _____ Issuer: South Carolina State Housing Finance & Development Authority Series: 2017
 Borrower (if not Issuer): Boyd Management/Greystone Affordable Housing (Multiple Special Purpose Entities)
 Bond Caption: Multifamily Housing Revenue Bonds (Various Rural Housing Apartment Projects)
 Bond Resolution Amount: \$30,000,000.00 Est. Production/Par Amt: \$25,226,000.00

(* Used to calculate initial COI percentages; STO bond issues must use Par Amt *)

Submitted By:

ENTITY: Parker Poe Adams & Bernstein LLP
 BY: Ray E. Jones
 ITS: Bond Counsel
 Tel: 803.253.8917
 Email: rayjones@parkerpoe.com

Final Production/Par Amt: \$0.00

Transaction Type/Method of Sale:

Public Offering: Competitive: _____ Negotiated: _____
 Direct Placement: Competitive: _____ Negotiated: X
 Governmental Loan/Governmental Purchaser
 Other: _____

MSRB (EMMA) Continuing Disclosure Requirement (Y/N): N

MSRB (EMMA) Continuing Disclosure Responsible Party: _____

2. FINANCING (NEW PORTION)

Project #: _____ Project Name: Various Rural Housing Apartment Projects
 Project Address/Location: Statewide (see supplement for all locations) Amount: \$25,226,000.00
 Project Type: Affordable Housing County: Statewide (see supplement for all)
 Projected Avg Interest Rate: 1.27% Final Maturity: 04/01/19

3. FINANCING (REFUNDED PORTION)

Series to be Refunded	Refunded Maturities	Principal Refunded	IR of Refunded Bds	Est. Yield of Refunding Bds	Est NPV Svgs. (\$)	Est NPV Svgs. (% of Ref. Bds)
		\$			\$	
		\$			\$	
		\$			\$	
Total		\$	*****	*****	\$	

4. FINANCING WORKING GROUP

Financial Advisor: n/a Disclosure Counsel: n/a
 Bond Counsel: Parker Poe Adams & Bernstein LLP Issuer's Counsel: Tracey Easton
 Underwriter: TD Bank Trustee: U.S. Bank
 Paying Agent: n/a Other: Mary Nash Rusher (McGuire Woods)

5. FINANCING/PROJECT DESCRIPTION

(Briefly, explain the financing/project, the anticipated costs, & the basis for these cost estimates. Use an attachment if needed)

See attached supplement

6. FINANCING/PROJECT APPROVAL DATES

Financing Approvals		Notes:
Issuer/Borrower Approval:	01/18/17	SC Housing
JBRC Approval:	00/00/00	
SFAA Approval:	06/13/17	Projected

Project Approvals - Phase II (State Entities Only)		Notes:
Issuer/Borrower Approval:	00/00/00	
JBRC Approval:	00/00/00	
SFAA Approval:	00/00/00	

7. TAX AND ARBITRAGE MATTERS & SPEND DOWN SCHEDULE

a. Is any portion of the project, once completed, to be managed by a third-party pursuant to a management contract? (if yes, please attach copy) Yes No

b. Will any third-party payments (from support organizations, private entities or the federal government) related to the facility, however indirectly, be used to pay debt service on the bonds? Yes No

c. If yes to any of the above, please provide a square footage and cost estimate of the portion affected. Sq. Footage -
Cost Estimate - \$0 **B**

Est. Expenditures - Through 6 Months
 Est. Expenditures - Through 12 Months
 Est. Expenditures - Through 18 Months
 Est. Expenditures - Through 24 Months
 Est. Expenditures - Through 36 Months
 Est. Expenditures - Through 48 Months
 - Estimated Expenditures: Thru FY:

Bond Proceeds	FYE	Spend Down Schedule Notes
\$ 9,497,000.00	00/00/00	Cost of Issuance and Acquisition of Affordable Housing Units
\$ 14,515,000.00	00/00/00	Acquisitions and Rehabilitation of Affordable Housing Units
\$ 1,214,000.00	00/00/00	Final Payment for Rehabilitatin of Affordable Housing Units
\$	00/00/00	
\$	00/00/00	
\$	00/00/00	
\$ 25,226,000.00		

8. ESTIMATED/ACTUAL PROJECT SOURCES AND USES

Sources	Est. Project Budget (Sources)	Est. Project Budget (Uses)	Uses
(1) Bond Proceeds: (a) Par (b) Premium/Accr. Int.	\$ 25,226,000.00	\$ 40,861,780.00	Project Fund
(2) Issuer/Borrower Contr.	\$	\$	Capitalized Interest Fund
(3) Debt Service Fund Trans.	\$	\$	Debt Service Reserve Fund
(4) Debt Service Reserve Fund Contribution	\$	\$	Redemption Price/Escrow Deposit
(5) Other (Specify) Type - Tax Credit Equity	\$ 14,571,984.00	\$ 411,695.00	Cost of Issuance (Incl. UW Disc.)
Residual Project Sources		\$ 2,047,272.00	Transaction and Tax Credit Fees
(6) Other		\$ 554,246.00	Architect & Engineering
(a) GF - Subordinate debt	\$ 15,367,354.00	\$ 456,312.00	Pre-Development Costs
(a) FF - Deferred Dev Fee	\$ 1,729,747.00	\$ 492,481.00	Interest Expense
(c) OF - Senior Debt/Res	\$ 21,011,405.00	\$ 5,127,416.00	Development Fees
Total Project Sources	\$ 77,906,490.00	\$ 1,195,276.00	Reserves and Escrows
		\$ 1,534,012.00	Contingency
		\$ 25,226,000.00	Bond Redemption
		\$ 77,906,490.00	Total Project Uses
Surplus/Deficit		\$	-

9. ESTIMATED/ACTUAL BOND COI EXPENDITURES (Added COI entities beyond the following need an attached description **)**

COI Entity	Selected COI Vendor	Vendor #	Engagement Date (w/Engagement Ltr Attached)	Est. Fee For Services	Act. Fee For Services	(\$ Δ)
Financial Advisor	n/a			\$	\$	\$
Bond Counsel	Parker Poe			\$ 65,000.00	\$	\$ 65,000.00
Disclosure Counsel	n/a			\$	\$	\$
Issuer's Counsel				\$	\$	\$
Underwriter's Counsel	McGuire Woods			\$ 25,000.00	\$	\$ 25,000.00
Trustee's Counsel	TBD			\$ 7,500.00	\$	\$ 7,500.00
Legal Expenses				\$	\$	\$
				\$	\$	\$
Rating Agency - S&P	n/a			\$	\$	\$
Rating Agency - Moody's	n/a			\$	\$	\$
Rating Agency - Fitch	n/a			\$	\$	\$
Underwriter's Compensation	TD Bank			\$ 70,000.00	\$	\$ 70,000.00
Trustee Fees	US Bank			\$ 5,000.00	\$	\$ 5,000.00
Escrow Agent	n/a			\$	\$	\$
Accountant	n/a			\$	\$	\$
Verification Agent	n/a			\$	\$	\$
Printing	n/a			\$	\$	\$
Publishing	n/a			\$	\$	\$
Advertising	n/a			\$	\$	\$
Contingency				\$ 50,000.00	\$	\$ 50,000.00
Issuer's Fee	SC JEDA / SC SHFDA			\$ 189,195.00	\$	\$ 189,195.00
				\$ 411,695.00	\$	\$ 411,695.00

Est. / Actual COI Fees (% of Transaction):

Financial Advisor: % of Transaction
 Bond Counsel: % of Transaction
 Total Legal Costs: % of Transaction
 Rating Agencies: % of Transaction

0.00%	#DIV/0!
0.26%	#DIV/0!
0.39%	#DIV/0!
0.00%	#DIV/0!

UW Comp: % of Transaction
 Other COI: % of Transaction
 Total COI: % of Transaction

0.28%	#DIV/0!
0.97%	#DIV/0!
1.63%	#DIV/0!

AGENCY: Department of Administration, Capital Budget Office

SUBJECT: Permanent Improvement Projects

State Fiscal Accountability Authority approval is requested for the following permanent improvement project establishment requests and budget revisions which have been reviewed favorably by the Joint Bond Review Committee:

Establish Project for A&E Design

- (a) Summary 8-2017: JBRC Item 1. (H51) Medical University of South Carolina Project: 9836, Basic Science Building 7th Floor Biorepository & Histology Lab Renovations
Included in Annual CPIP: No
JBRC/SFAA Phase I Approval: N/A

CHE Recommended Approval: Pending CHE Board approval on June 1st.

<u>Source of Funding</u> <u>Detail</u>	<u>Original Budget</u> <u>Amount</u>	<u>Cumulative</u> <u>Changes Since</u> <u>Original Budget</u>	<u>Current Budget</u>	<u>Current Budget</u> <u>Adjustment</u> <u>Requested</u>	<u>Total Budget</u> <u>After Current</u> <u>Adjustment</u>
Other, College of Medicine Clinical Revenue	0.00	0.00	0.00	22,500.00	22,500.00
All Sources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>22,500.00</u>	<u>22,500.00</u>

Funding Source: \$22,500 Other, College of Medicine Clinical Revenue Funds, which is revenue generated from patient care.

Request: Establish project and budget for \$22,500 (Other, COM Clinical Revenue Fund) to establish a project to begin the Phase I schematic design for the renovation of approximately 4,000 square feet of vacant, partially demolished lab space on the 7th floor of the Basic Science Building to enable the co-location of the following labs: Histology & Immunohistochemistry Lab, Hollings Center Biorepository and Tissue Analysis Lab, Brain Bank Lab, and the Electron Microscopy and Histology Labs. The goal is to realize research efficiencies by co-locating the labs to provide enhanced quality of operations within and between each laboratory. The newly renovated labs will represent MUSC's progressive development in tissue and biorepository research and facilitate future development of the program. The 47 year old facility was constructed in 1970 and is 335,643 square feet. Approximately 10 faculty and staff will use the facility. The agency estimates that the completed project will cost approximately \$1,500,000.

- (b) Summary 8-2017: JBRC Item 2. (H51) Medical University of South Carolina Project: 9837, Clinical Sciences Building Cooling Towers Replacement
Included in Annual CPIP: No
JBRC/SFAA Phase I Approval: N/A

CHE Recommended Approval: 6/1/17

AGENCY: Department of Administration, Capital Budget Office

SUBJECT: Permanent Improvement Projects

<u>Source of Funding Detail</u>	<u>Original Budget Amount</u>	<u>Cumulative Changes Since Original Budget</u>	<u>Current Budget</u>	<u>Current Budget Adjustment Requested</u>	<u>Total Budget After Current Adjustment</u>
Other, Institutional Deferred Maintenance	0.00	0.00	0.00	27,000.00	27,000.00
All Sources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>27,000.00</u>	<u>27,000.00</u>

Funding Source: \$27,000 Other, Institutional Deferred Maintenance, which is funded by Indirect Cost Recovery Funds.

Request: Establish project and budget for \$27,000 (Other, Institutional Deferred Maintenance Fund) to establish a project to begin the Phase I schematic design for the replacement of three (3) cooling towers at the Clinical Sciences Building. These cooling towers are at the end of their useful life and in need of replacement. The existing structural steel support system is severely deteriorated and must be replaced. Temporary, wood supports have been installed under the towers as a safety measure until the towers can be replaced. Replacement of the steel would require removal of the cooling towers. Replacement of the towers at the same time as replacement of the steel provides the most economical solution. The 42 year old facility was constructed in 1975 and is 273,899 square feet. The agency estimates that the completed project will cost approximately \$1,800,000.

- (c) Summary 8-2017: JBRC Item 3. (H51) Medical University of South Carolina Project: 9838, Clinical Sciences Building 8th Floor Northwest Side Renovation
Included in Annual CPIP: No
JBRC/SFAA Phase I Approval: N/A

CHE Recommended Approval: 6/1/17

<u>Source of Funding Detail</u>	<u>Original Budget Amount</u>	<u>Cumulative Changes Since Original Budget</u>	<u>Current Budget</u>	<u>Current Budget Adjustment Requested</u>	<u>Total Budget After Current Adjustment</u>
Other, College of Medicine Clinical Revenue	0.00	0.00	0.00	21,000.00	21,000.00
All Sources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>21,000.00</u>	<u>21,000.00</u>

Funding Source: \$21,000 Other, College of Medicine Clinical Revenue Funds, which is revenue generated from patient care.

Request: Establish project and budget for \$21,000 (Other, COM Clinical Revenue Fund) to establish a project to begin the Phase I schematic design for the renovation of approximately 7,000 square feet of existing lab and office space on the northwest side of the 8th floor of the Clinical Sciences Building. The goal of the renovation is to increase the operational efficiency and collaboration of the

AGENCY: Department of Administration, Capital Budget Office

SUBJECT: Permanent Improvement Projects

various work groups within the Department of Medicine. Renovations will create open, contemporary, functional, interchangeable, and translational office and open work areas to accommodate the department's residency and medical teaching programs, as well as the department clinical trials programs. The existing space is original to the building and difficult to efficiently use for the departments teaching and research programs. This renovation will compliment adjacent renovations on the south end of this same floor. The 42 year old facility was constructed in 1975 and is 273,899 square feet. Approximately 100 Internal Medicine Residents, 28 Medical Students, 48 Department of Medicine staff, 10 Department of Medicine faculty will use the facility. The agency estimates that the completed project will cost approximately \$1,400,000.

- (d) Summary 8-2017: JBRC Item 4. (H51) Medical University of South Carolina Project: 9839, Thurmond Gazes Building 6th Floor Alcohol Research Center Renovations
Included in Annual CPIP: No
JBRC/SFAA Phase I Approval: N/A

CHE Recommended Approval: 6/1/17

<u>Source of Funding</u> <u>Detail</u>	<u>Original Budget</u> <u>Amount</u>	<u>Cumulative</u> <u>Changes Since</u> <u>Original Budget</u>	<u>Current Budget</u>	<u>Current Budget</u> <u>Adjustment</u> <u>Requested</u>	<u>Total Budget</u> <u>After Current</u> <u>Adjustment</u>
Other, College of Medicine Clinical Revenue	0.00	0.00	0.00	34,500.00	34,500.00
All Sources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>34,500.00</u>	<u>34,500.00</u>

Funding Source: \$34,500 Other, College of Medicine Clinical Revenue Funds, which is revenue generated from patient care.

Request: Establish project and budget for \$34,500 (Other, COM Clinical Revenue Fund) to establish a project to begin the Phase I schematic design for the renovation of approximately 8,500 square feet along the north side and a portion of the central core of the 6th floor of the Thurmond Gazes Building for the Alcohol Research Center (ARC). The 6th floor labs are currently unoccupied and partially demolished. The project will provide for behavioral research. The renovation will create three new animal housing spaces and require the addition of an HVAC system to meet Association for Assessment and Accreditation of Laboratory Animal Care requirements. Existing lab casework, etc. will be reused where practical. The 21 year old facility was constructed in 1996 and is 200,339 square feet. Approximately 25-30 faculty and staff will use the facility. The agency estimates that the completed project will cost approximately \$2,300,000.

AGENCY: Department of Administration, Capital Budget Office

SUBJECT: Permanent Improvement Projects

- (e) Summary 8-2017: JBRC Item 6. (J16) Department of Disabilities & Special Needs
 Project: 9913, Midland Center – Electrical Power Grid Conversion
 Included in Annual CPIP: No
 JBRC/SFAA Phase I Approval: N/A

CHE Recommended Approval: N/A

<u>Source of Funding</u> <u>Detail</u>	<u>Original Budget</u> <u>Amount</u>	<u>Cumulative</u> <u>Changes Since</u> <u>Original Budget</u>	<u>Current Budget</u>	<u>Current Budget</u> <u>Adjustment</u> <u>Requested</u>	<u>Total Budget</u> <u>After Current</u> <u>Adjustment</u>
Excess Debt Service	0.00	0.00	0.00	19,500.00	19,500.00
All Sources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>19,500.00</u>	<u>19,500.00</u>

Funding Source: \$19,500.00 Excess Debt Service Funds, which are funds invested and held by the State Treasurer's Office on behalf of SCDDSN and are comprised of revenues of the commission that exceeds the payment due or to become due during the then current fiscal year and an additional sum equal to the maximum annual debt service requirement of the obligations for a succeeding fiscal year.

Request: Establish project and budget for \$19,500.00 (Excess Debt Service Funds) to establish Phase I for the high voltage electrical distribution grid conversion at Midlands Center. The system needs major upgrade in order to avert catastrophic failure and to turn over of ownership to South Carolina Electric and Gas. SCE&G will rebuild the overhead facilities and replace the underground primary and all three phase transformers currently feeding the facility. DDSN's existing 8 KV system will be converted to 23 KV, requiring the current 15 KV underground cable to be upgraded to 25 KV cable. All transformers will be converted to dual wound transformers to accommodate the new voltage. When work is complete all primary facilities will meet SCE&G specifications at 23 KV system voltage, standard. DDSN currently owns the Midland Center campus wide electrical power distribution grid. However, DDSN has no staff with required expertise to maintain the high voltage system. The overhead facilities and underground cable are beyond useful life expectancy. Several partial failures on underground cable have occurred, as well as downed overhead lines due to storms in recent years. DDSN recognizes the safety and reliability needs for SCE&G to take ownership of the Midlands Center electrical distribution grid. The Midlands Center property was deeded to DDSN from DMH in 1971, and the power grid was existing. The last major upgrade of the system was in 1974, when SCE&G added the substation, and the department added switch gear, pad mounted transformers, duct banks, switches, and overhead primaries; however, this was not a complete new system. Since 1974 only minor maintenance has been done, with cleaning of transformers, painting of equipment, added new labels, and minor component replacements. This work was performed in 2007. Underground failures have occurred on several occasions in recent years requiring emergency response to

AGENCY: Department of Administration, Capital Budget Office

SUBJECT: Permanent Improvement Projects

replace underground cables. More failures are anticipated, as the system is well beyond life expectancy. Approximately 150 residents plus 380 staff for the Midlands Center utilize this system. The agency estimates that the completed project will cost approximately \$1,300,000.

Phase I Increase (for A&E Design)

- (f) Summary 8-2017: JBRC Item 7. (H15) College of Charleston
 Project: 9665, McAlister Residence Hall Renovation
 Included in Annual CPIP: No
 JBRC/SFAA Phase I Approval: November 2016

CHE Recommended Approval: 4/26/17

<u>Source of Funding</u> <u>Detail</u>	<u>Original Budget</u> <u>Amount</u>	<u>Cumulative</u> <u>Changes Since</u> <u>Original Budget</u>	<u>Current Budget</u>	<u>Current Budget</u> <u>Adjustment</u> <u>Requested</u>	<u>Total Budget</u> <u>After Current</u> <u>Adjustment</u>
Other, Housing Revenue	88,980.00	0.00	88,980.00	159,480.00	248,460.00
All Sources	<u>88,980.00</u>	<u>0.00</u>	<u>88,980.00</u>	<u>159,480.00</u>	<u>248,460.00</u>

Funding Source: \$159,480 Other, Housing Revenue, which is a self-supporting auxiliary enterprise generated primarily through the Student Housing Fee paid only by students who reside in on-campus housing. The Student Housing Fee is on a sliding scale based on the amenities, number of beds per room, and location of the residence hall or historic home.

Request: Increase budget to \$248,460 (add \$159,480 Other, Housing Revenue Fund) increase the Phase I budget to continue the Phase I pre-design work for renovations to McAlister Residence Hall at the College of Charleston. It has become evident that the building envelope/structural conditions have greatly deteriorated over the past few years. The additional fee request, which is above the normal 1.50% of the total projected cost of the project, will provide building envelope/structural destructive testing at 30 locations to determine the root cause of building envelope/structural deficiencies (large cracks), and the appropriate method for repairs. The 152,142 square foot building and system(s) to be renovated are 14 years old. This project will address HVAC issues and structural deficiencies, as well as, refresh the residence hall's exterior and interior paint, flooring, furniture and plumbing fixtures. The elevator's electronic controls will also be upgraded. A concentration of the facility's HVAC units are discharging hot air into corridors requiring the constant use of large noisy centrifugal box fans during warm weather. This will be remedied by installing a new HVAC system on the roof for this section of the building.

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There will also be select replacement of failing individual suite HVAC units throughout the rest of the facility. Building envelope failures are allowing water intrusion. Visible damage can be seen at window openings and corrosion is suspected on the wall framing meter components. The building envelope will be repaired then waterproofed. The facility provides housing for approximately 535 co-ed underclassman students. The agency estimates that the completed project will cost approximately \$5,932,000.

Establish Construction Budget

- (g) Summary 8-2017: JBRC Item 8. (H59) Piedmont Technical College
 Project: 9886, Piedmont Upstate Center for Manufacturing Excellence
 Included in Annual CPIP: Yes – CPIP Priority 1 of 1 in FY18
 JBRC/SFAA Phase I Approval: June 2004

CHE Recommended Approval: 6/1/17

<u>Source of Funding</u> <u>Detail</u>	<u>Original Budget</u> <u>Amount</u>	<u>Cumulative</u> <u>Changes Since</u> <u>Original Budget</u>	<u>Current Budget</u>	<u>Current Budget</u> <u>Adjustment</u> <u>Requested</u>	<u>Total Budget</u> <u>After Current</u> <u>Adjustment</u>
Appropriated State, FY16-17 Proviso 118.16	0.00	3,750,000.00	3,750,000.00	0.00	3,750,000.00
Other, PTC Local Funds	250,000.00	(18,695.00)	231,305.00	4,718,999.00	4,950,304.00
Other, Greenwood Local Sales Tax	0.00	0.00	0.00	6,099,696.00	6,099,696.00
All Sources	<u>250,000.00</u>	<u>3,731,305.00</u>	<u>3,981,305.00</u>	<u>10,818,695.00</u>	<u>14,800,000.00</u>

Funding Source: \$3,750,000 Appropriated State, FY16-17 Proviso 118.16 (nonrecurring).
 \$4,950,304 Other, PTC Local Funds, which are a combination of a dedicated capital fee (\$150 per fulltime student) included in their tuition, and residual balance transfers that have been approved by their Area Commission.
 \$6,099,696 Other, Greenwood Local Option Sales Tax, which are funds to be received quarterly starting in January 2018 from the 2016 Greenwood County local option sales tax appropriation.

Request: Increase budget to \$14,800,000 (add \$10,818,695 Other, PTC Local and Greenwood Local Sales Tax) to establish the Phase II budget for the construction of a new facility that will be used to house several industrial programs at the college such as CNC Technology, Welding and Mechatronics. A section of the building will also allow for specialized training programs. The current facilities used by the programs are undersized and outdated. The 45 year old labs and classrooms continue to be a safety, code and deferred

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maintenance concern. Existing space requirements needed for an ideal teaching environment is inadequate. The new 45,500 square foot Industrial Training Center will be constructed on an 8 acre property located adjacent to the Greenwood Campus as described in the College Vision 2020 plan. The facility will include new classrooms, machine tool and CNC labs, a welding lab with 45 stations, administrative offices and 5,000 square foot of flexible lab space for Ready SC Industrial Training. It will also provide the programs with updated safety equipment to better support new and evolving local, state, and federal requirements. The new facility will meet the two Green Globes sustainability design process and construction requirement with a potential \$121,100 in operating costs savings over a 30 year period. The college expects to serve approximately 441 students, instructors, and administrative personnel throughout the day, afternoon, and evening classes. The Economic Development Division trains 750 students in customized training programs a year that are located off campus due to the lack of current facility space on campus. These students, plus additional students will be able to use this centralized space for training. The agency estimates that the completed project will cost approximately \$14,800,000. The agency also reports the projects date for execution of the construction contract is February 2018 and for completion of construction is February 2019. (See attachment 1 for additional annual operating costs.)

- (h) Summary 8-2017: JBRC Item 11. (N04) Department of Corrections
 Project: 9731, Deferred Maintenance and Renovations
 Included in Annual CPIP: Yes - CPIP Priority 1 of 1 in FY17
 JBRC/SFAA Phase I Approval: September 2016

CHE Recommended Approval: N/A

<u>Source of Funding</u> <u>Detail</u>	<u>Original Budget</u> <u>Amount</u>	<u>Cumulative</u> <u>Changes Since</u> <u>Original Budget</u>	<u>Current Budget</u>	<u>Current Budget</u> <u>Adjustment</u> <u>Requested</u>	<u>Total Budget</u> <u>After Current</u> <u>Adjustment</u>
Appropriated State, FY16 Carryforward	49,800.00	0.00	49,800.00	3,270,200.00	3,320,000.00
All Sources	<u>49,800.00</u>	<u>0.00</u>	<u>49,800.00</u>	<u>3,270,200.00</u>	<u>3,320,000.00</u>

Funding Source: \$3,320,000 Appropriated State, FY16 Carryforward funds, which are from the remaining FY16 Personnel Services funds.

Request: Increase budget to \$3,320,000 (add \$3,270,200 FY16 Carryforward Funds) to begin Phase II for the most critical maintenance repairs, renovations, and system and equipment replacement for the Agency's 26 institutions and support service buildings located statewide which is more than 6.5 million square feet of building space. The Division of Facilities Management performs a yearly detailed assessment report of the Agency's facilities to determine the physical

AGENCY: Department of Administration, Capital Budget Office

SUBJECT: Permanent Improvement Projects

defects that must be corrected to maintain the buildings operationally. None of the building deficiencies are merely due to the failure to maintain the systems, equipment or structures. The project will address life cycle replacement issues for fire/life safety, accessibility, energy conservation, HVAC and electrical/electronic and environmental health, including asbestos and indoor air quality. The buildings age range from 23 years to over 44 years with an average of 144,230 square feet. The specific systems to be replaced in this project include the following: 1) Evans Correctional Institution Chiller # 2 (Central Energy Plant), for \$360,000. 2) Camille Graham Correctional Institution Fire Alarm System (less the Dana Dorm) for \$750,000. 3) Broad River Correctional Institution Underground emergency power cabling system for \$300,000. 4) MacDougall Correctional Institution Chiller for Kitchen/Dining Building for \$250,000. 5) Lieber Correctional Institution Cooling Tower (Central Energy Plant) for \$375,000. 6) Evans Correctional Institution Cooling Tower (Central Energy Plant) for \$375,000. 7) Trenton Correctional Institution Chillers (total of six) for \$910,000. The agency estimates that the completed project will cost approximately \$3,320,000. The agency also reports the projects date for execution of the construction contract is December 2017 and for completion of construction is July 2020.

- (i) Summary 8-2017: JBRC Item 12. (P28) Department of Parks, Recreation & Tourism
 Project: 9754, Hunting Island State Park Beach Restoration
 Included in Annual CPIP: Yes – CPIP Priority 1 of 3 in FY14
 JBRC/SFAA Phase I Approval: April 2015

CHE Recommended Approval: N/A

<u>Source of Funding Detail</u>	<u>Original Budget Amount</u>	<u>Cumulative Changes Since Original Budget</u>	<u>Current Budget</u>	<u>Current Budget Adjustment Requested</u>	<u>Total Budget After Current Adjustment</u>
FY16-17 Appropriated State, Proviso 118.16 nonrecurring	0.00	0.00	0.00	10,703,486.00	10,706,486.00
Other, Park Revenue	105,000.00	0.00	105,000.00	0.00	105,000.00
Other, Motion Picture Incentive	0.00	0.00	0.00	1,247,418.00	1,247,418.00
All Sources	<u>105,000.00</u>	<u>0.00</u>	<u>105,000.00</u>	<u>11,950,904.00</u>	<u>12,055,904.00</u>

AGENCY: Department of Administration, Capital Budget Office

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Funding Source: \$10,706,486 Appropriated State, FY16-17 Proviso 118.16 (nonrecurring). \$105,000 Other, Park Revenue, which is funds generated through admissions, camping, retail sales, etc. \$1,247,418 Other, Motion Picture Incentive, which are funds provided by Proviso 49.9 from FY14, and can be used by the department for capital improvements to the state's Welcome Centers, for deferred maintenance and capital projects at state parks, and for marketing/advertising.

Request: Increase budget to \$12,055,904 (add \$11,950,904 FY16-17 Appropriated State, Proviso 118.16 (nonrecurring) and Other, Motion Picture Incentive Funds.) to establish the Phase II construction budget for the renourishment of the beach and construction of 2 additional groins at Hunting Island State Park. The beach was last nourished in 2007 and six groins were constructed in 2008. The project has performed as designed and slowed erosion significantly. Additional groins and nourishment are needed to maintain a safe high tide beach for park visitors. When brought for Phase I, the estimate for the total projected cost of the project was \$7,000,000. Additional erosion has occurred since the Phase I submission for this project due to Hurricane Joaquin in October 2015 and Hurricane Matthew in October 2016. It is anticipated that \$1,247,418 will be reimbursed by FEMA. The agency estimates that the completed project will cost approximately \$12,055,904. The agency also reports the projects date for execution of the construction contract is October 2017 and for completion of construction is May 2018.

Phase II Increase

- (j) Summary 8-2017: JBRC Separate Item. (H27) University of South Carolina - Columbia Project: 6118, Classroom/Laboratory Redevelopment
Included in Annual CPIP: Yes – CPIP Priority 2 of 8 in FY17
JBRC/SFAA Phase II Approval: February 2016

CHE Recommended Approval: 5/11/17

<u>Source of Funding</u> <u>Detail</u>	<u>Original Budget</u> <u>Amount</u>	<u>Cumulative</u> <u>Changes Since</u> <u>Original Budget</u>	<u>Current Budget</u>	<u>Current Budget</u> <u>Adjustment</u> <u>Requested</u>	<u>Total Budget</u> <u>After Current</u> <u>Adjustment</u>
Institution Bonds	0.00	0.00	0.00	43,495,000.00	43,495,000.00
FY16 Capital Reserve	3,500,000.00	0.00	3,500,000.00	0.00	3,500,000.00
All Sources	<u>3,500,000.00</u>	<u>0.00</u>	<u>3,500,000.00</u>	<u>43,495,000.00</u>	<u>46,995,000.00</u>

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Funding Source: \$43,495,000 Institution Bonds, which are backed by the full faith and credit of the State of South Carolina and are issued under the state's AAA credit rating. The debt service for State Institution Bonds is the student tuition fees collected each semester. \$3,500,000 FY16 Capital Reserve Funds.

Request: Increase budget to \$46,995,000 (Institution Bonds & FY16 Capital Reserve Funds) to establish the construction budget for the renovation of the former Law Center for the adaptive reuse of the facility to provide additional classrooms and laboratory space. The renovation will include the complete abatement of asbestos-containing materials and the removal of lead-based paint. A significant portion of the project will address maintenance needs and enhance energy efficiency since much of the original mechanical, electrical and plumbing are at the end of their serviceable life and will be replaced. Associated site work will include underground utilities, parking and pedestrian hardscape and replacing existing parking with green space. Three floors in the west tower will be upfitted for 17 instructional science labs, classrooms, office and student study spaces. A portion of the 193,973 gross square foot building will be retained as shell space for the future upfit of classrooms and faculty offices. The upgrades and replacements in this project will address maintenance needs within the existing 44 year old facility that was constructed in 1973. The renovation will also address academic programming needs and laboratory shortages resulting from increases in enrollment. The facility will be utilized by the College of Arts and Sciences to conduct science teaching labs, specifically various levels of chemistry. The facility will be renovated to meet LEED Silver certification standards with an estimated cost savings of \$7,099,412 over a 30 year period. The agency estimates that the completed project will cost approximately \$46,995,000. The agency also reports the projects date for execution of the construction contract is January 2018 and for completion of construction is August 2019. (See attachment 2 for additional annual operating cost savings.)

Final Land Acquisition & Change Project Name

- (k) Summary 8-2017: JBRC Item 16. (H27) University of South Carolina - Columbia
Project: 6120, 1800 Gervais Street Property Acquisition Project
Included in Annual CPIP: No
JBRC/SFAA Phase I Approval: December 2016

CHE Recommended Approval: 5/11/17

AGENCY: Department of Administration, Capital Budget Office

SUBJECT: Permanent Improvement Projects

<u>Source of Funding Detail</u>	<u>Original Budget Amount</u>	<u>Cumulative Changes Since Original Budget</u>	<u>Current Budget</u>	<u>Current Budget Adjustment Requested</u>	<u>Total Budget After Current Adjustment</u>
Other, Institution Capital Project	20,000.00	0.00	20,000.00	839,703.84	859,703.84
All Sources	<u>20,000.00</u>	<u>0.00</u>	<u>20,000.00</u>	<u>839,703.84</u>	<u>859,703.84</u>

Funding Source: \$839,703.84 Other, Institution Capital Project Funds, which are generated from the portion of tuition and fees designated for Bond and Renovation Reserve. These funds pay debt service first and the remainder is used for capital improvements.

Request: Increase budget to \$839,703.84 (Other, Institution Capital Project Funds) to exercise a lease option to acquire a two-story 19,575 gross square foot structure on .7 acres of land at the southeast corner of the Barnwell and Gervais Street intersection. The building is owned by the State of South Carolina and has been leased to the University of South Carolina since May 2012. The building is occupied for research by the Institute for Mind and Brain and is also occupied by Psychology faculty, both affiliated with the College of Arts and Sciences. The facility is used by approximately 15 Psychology Department faculty actively involved in cognitive neuroscience research, 28 IMB affiliated faculty who may attend meetings in the facility and use the research labs and data labs, 1 administrative staff member, approximately 20 graduate students conducting facets of research projects along with 20 undergraduates serving in independent study or lab staff positions. The "clients" who serve as participants in the laboratory tests and experiments include approximately 50-150 undergraduate students per week and 10-20 members of families who have been recruited for various grant funded research (infants, special needs children, etc.). Altogether, the property serves to support vital cognitive neuroscience research taking place at the University of South Carolina. Upon initial occupancy in 2012, the College of Arts and Sciences renovated the building to accommodate specialized research and the university desires to maintain occupancy of this building to support research and academic programs. Suitable space does not exist on campus to relocate these programs. Subject to the approval of any required governmental entities, the current lease grants to the tenant the option to purchase all of the landlord's right, title, and interest in the demised premises at any time during the lease, at a price equal to the appraised value of the demised premises within two months of the time the option is exercised less the total of basic rent payments made by the tenant during the original lease term from May of 212 to June 30th of 2016. The property appraised at a value of \$1,625,000. Base rent of \$785,296.16 has accrued towards the purchase cost (to be equal to the appraised value). The difference is the requested amount to be increased. The agency reports the total projected cost of this project is \$859,703.84. The agency also reports the projects date for completion is June 2017. (See attachment 3 for additional annual operating costs.)

AGENCY: Department of Administration, Capital Budget Office

SUBJECT: Permanent Improvement Projects

Final Land Acquisition

- (1) Summary 8-2017: JBRC Item 17. (P24) Department of Natural Resources
 Project: 9959, Colleton – South Fenwick Island Land Acquisition
 Included in Annual CPIP: No
 JBRC/SFAA Phase I Approval: December 2016

CHE Recommended Approval: N/A

<u>Source of Funding</u> <u>Detail</u>	<u>Original Budget</u> <u>Amount</u>	<u>Cumulative</u> <u>Changes Since</u> <u>Original Budget</u>	<u>Current Budget</u>	<u>Current Budget</u> <u>Adjustment</u> <u>Requested</u>	<u>Total Budget</u> <u>After Current</u> <u>Adjustment</u>
Federal, North American Wetlands Conservation Act Grant	15,000.00	0.00	15,000.00	525,500.00	540,500.00
Federal, National Coastal Wetlands Conservation Grant	0.00	0.00	0.00	1,850,700.00	1,850,700.00
Other, SC Conservation Bank	0.00	0.00	0.00	500,000.00	500,000.00
All Sources	<u>15,000.00</u>	<u>0.00</u>	<u>15,000.00</u>	<u>2,876,200.00</u>	<u>2,891,200.00</u>

Funding Source: \$540,500 Federal, North American Wetlands Conservation Act grant, which is a program administered by the U.S. Fish & Wildlife Service. Enacted in 1989, it provides federal cost sharing to eligible entities to implement the North American Waterfowl Management plan, an international agreement for the long-term protection of wetlands and associated uplands needed by waterfowl. \$1,850,700 Federal, National Coastal Wetlands Conservation grant, which is a program administered by the U.S. Fish & Wildlife Service. Enacted in 1991, it provides matching grants to eligible entities to coastal states for the acquisition, restoration, enhancement, management and preservation of coastal wetlands. \$500,000 Other, SC Conservation Bank, which was created by Act 200 of 2002. The Bank's mission is to improve the quality of life in SC through conservation of significant natural resource lands, wetlands, historical properties, and archaeological sites. Eligible entities may apply for and receive trust grants.

Request: Increase budget to \$2,891,200 (add \$2,876,200 Federal, North American Wetlands Conservation Act grant, Federal, National Coastal Wetlands Conservation grant, and Other, SC Conservation Bank funds), for the acquisition of +/- 405 acres of land in southeastern Colleton County. The land is offered to DNR by The Nature Conservancy of Mount Pleasant, SC, at a purchase price of \$2,876,200. An appraisal conducted in July 2014 and re-certified February 2017 valued the tract at \$2,876,200. The island is located within the ACE Basin Focus Area. It is bordered by rivers on two sides and

AGENCY: Department of Administration, Capital Budget Office

SUBJECT: Permanent Improvement Projects

contains wildlife openings, fields, forested areas, freshwater ponds, and tidal creeks. The property functions as an important breeding, nesting and foraging site for waterfowl, wading birds, bats, songbirds, reptiles, marine and anadromous fish, crayfish and other species. The island provides habitat for 57 terrestrial species and 43 aquatic species. These species, as noted in DNR's State Wildlife Action Plan, include endangered species such as the West Indian manatee, Atlantic and short nose sturgeon, wood stork, bald eagle and swallow-tailed kite. Game and furbearer species on the island include white-tailed deer, Eastern wild turkey, river otter and mink. The island also contains Revolutionary and Civil War cultural resource sites. Once acquired the island will be protected in perpetuity as part of the National Estuarine Research Reserve. The property will be open to the public for outdoor recreational and educational activities. The agency reports the total projected cost of this project is \$2,891,200. The agency also reports the projects date for completion is August 2017. (See attachment 4 for additional annual operating costs.)

AUTHORITY ACTION REQUESTED:

Approve permanent improvement project establishment requests and budget revisions as requested by the Department of Administration, Capital Budget Office. All items have been reviewed favorably by the Joint Bond Review Committee.

ATTACHMENTS:

Agenda item worksheet and attachments

**ADDITIONAL ANNUAL OPERATING COSTS / SAVINGS
RESULTING FROM PERMANENT IMPROVEMENT PROJECT**

1. AGENCY Code H-59 Name Piedmont Technical College

2. PROJECT Project # 9886 Name Upstate Center for Manufacturing Excellence

3. ADDITIONAL ANNUAL OPERATING COSTS / SAVINGS. (Check whether reporting costs or savings.)

4. COSTS SAVINGS NO CHANGE

TOTAL ADDITIONAL OPERATING COSTS / SAVINGS				
Projected Financing Sources				
(1)	(2)	(3)	(4)	(5)
Fiscal Year	General Funds PTC Local Funds	Federal	Other	Total
1) 2019	\$ 180,750	\$	\$	\$ 180,750
2) 2020	\$ 189,787	\$	\$	\$ 189,787
3) 2021	\$ 199,276	\$	\$	\$ 199,276

5. If "Other" sources are reported in Column 4 above, itemize and specify what the other sources are (revenues, fees, etc.).

6. Will the additional costs be absorbed into your existing budget? YES NO
If no, how will additional funds be provided?

Itemize below the cost factors that contribute to the total costs or savings reported above in Column 5 for the first fiscal year.

<u>COST FACTORS</u>	<u>AMOUNT</u>
1. <u>Utilities (Electricity, Water, sewer, gas)</u>	<u>\$78,750</u>
2. <u>Grounds</u>	<u>\$20,000</u>
3. <u>House Keeping</u>	<u>\$48,000</u>
4. <u>Insurance</u>	<u>\$10,500</u>
5. <u>General Maintenance</u>	<u>\$23,500</u>
6. _____	_____
7. _____	_____
8. _____	_____

TOTAL \$180,750

8. If personal services costs or savings are reported in 7 above, please indicate the number of additional positions required or positions saved. N/A Existing Staff

9. Submitted By: Paige Childs Paige Childs - VP Bus. and Finance 4/25/2017
Signature of Authorized Official and Title Date

**ADDITIONAL ANNUAL OPERATING COSTS/SAVINGS
RESULTING FROM PERMANENT IMPROVEMENT PROJECT**

1. AGENCY
Code H27 Name University of South Carolina - Columbia

2. PROJECT
Project # 6118 Name Classroom/Laboratory Redevelopment

3. ADDITIONAL ANNUAL OPERATING COSTS/SAVINGS. (Check whether reporting costs or savings.)

COSTS SAVINGS NO CHANGE

4.

TOTAL ADDITIONAL OPERATING COSTS/SAVINGS				
Projected Financing Sources				
(1)	(2)	(3)	(4)	(5)
Fiscal Year	General Funds	Federal	Other	Total
1) FY20	\$ 2,342	\$		\$ 2,342
2) FY21	\$ 42,342	\$		\$ 42,342
3) FY22	\$ 42,342	\$		\$ 42,342

5. If "Other" sources are reported in Column 4 above, itemize and specify what the other sources are (revenues, fees, etc.).

No "Other" sources will benefit from the savings.

6. Will the additional costs be absorbed into your existing budget? YES NO
If no, how will additional funds be provided?

The savings will be absorbed into our existing budget.

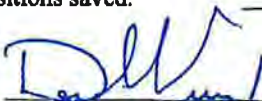
7. Itemize below the cost factors that contribute to the total costs or savings reported above in Column 5 for the first fiscal year.

	COST FACTORS	AMOUNT	
		Current Costs	Future Costs
1.	<u>Custodial Staff Services and Supplies</u>	<u>\$135,780</u>	<u>\$194,256</u>
2.	<u>Maintenance Staff Services and Supplies</u>	<u>\$339,451</u>	<u>\$218,541</u>
3.	<u>Landscaping Staff Services and Supplies (No change)</u>		
4.	<u>Waste Management</u>	<u>\$19,397</u>	<u>\$8,100</u>
5.	<u>Utilities</u>	<u>\$474,905</u>	<u>\$550,883</u>
6.	<u>Administrative Support</u>	<u>\$77,589</u>	<u>\$33,000</u>
7.	<u>One time Equipment (reported in FY20 only)</u>		<u>\$40,000</u>
8.	<u>Totals</u>	<u>\$1,047,122</u>	<u>\$1,044,780</u>

TOTAL DIFFERENCE BETWEEN CURRENT AND FUTURE* **\$2,342 (SAVINGS)**

*TOTAL DIFFERENCE BETWEEN CURRENT LAW CENTER AND FUTURE CLASSROOM/LABORATORY REDEVELOPMENT

8. If personal services costs or savings are reported in 7 above, please indicate the number of additional positions required or positions saved.

9. Submitted By:  Director, Planning and Programming 5/9/2017
Signature of Authorized Official and Title Date

**ADDITIONAL ANNUAL OPERATING COSTS/SAVINGS
RESULTING FROM PERMANENT IMPROVEMENT PROJECT**

1. AGENCY
Code H27 Name University of South Carolina - Columbia

2. PROJECT
Project # 6120 Name 1800 Gervais Street Property Acquisition Project

3. ADDITIONAL ANNUAL OPERATING COSTS/SAVINGS. (Check whether reporting costs or savings.)

COSTS SAVINGS NO CHANGE

4.

TOTAL ADDITIONAL OPERATING COSTS/SAVINGS				
Projected Financing Sources				
(1)	(2)	(3)	(4)	(5)
Fiscal Year	General Funds	Federal	Other	Total
1) FY18	\$197,367	\$		\$197,367
2) FY19	\$172,367	\$		\$172,367
3) FY20	\$172,367	\$		\$172,367

5. If "Other" sources are reported in Column 4 above, itemize and specify what the other sources are (revenues, fees, etc.).

N/A


6. Will the additional costs be absorbed into your existing budget? YES NO
If no, how will additional funds be provided?

N/A

7. Itemize below the cost factors that contribute to the total costs or savings reported above in Column 5 for the first fiscal year.

<u>COST FACTORS</u>	<u>AMOUNT</u>
1. <u>Custodial Staff Services and Supplies</u>	<u>\$36,648</u>
2. <u>Maintenance Staff Services and Supplies</u>	<u>\$30,250</u>
3. <u>Landscaping Staff Services and Supplies</u>	<u>\$28,148</u>
4. <u>Waste Management</u>	<u>\$1,566</u>
5. <u>Utilities</u>	<u>\$67,925</u>
6. <u>Administrative Support</u>	<u>\$7,830</u>
7. <u>One time Equipment</u>	<u>\$25,000</u>
8. _____	_____
TOTAL	<u>\$197,367</u>

8. If personal services costs or savings are reported in 7 above, please indicate the number of additional positions required or positions saved. 3

9. Submitted By:  Director, Planning and Programming 4/5/2017
Signature of Authorized Official and Title Date

**ADDITIONAL ANNUAL OPERATING COSTS / SAVINGS
RESULTING FROM PERMANENT IMPROVEMENT PROJECT**

1. AGENCY Code P240 Name Department of Natural Resources

2. PROJECT Project # 9959 Name Colleton - South Fenwick Island Land Acquisition

3. ADDITIONAL ANNUAL OPERATING COSTS / SAVINGS. (Check whether reporting costs or savings.)

COSTS SAVINGS NO CHANGE

4.

TOTAL ADDITIONAL OPERATING COSTS / SAVINGS				
Projected Financing Sources				
(1)	(2)	(3)	(4)	(5)
Fiscal Year	General Funds	Federal	Other	Total
1) 2018	\$	\$	\$ 1,000.00	\$ 1,000.00
2) 2019	\$	\$	\$ 1,000.00	\$ 1,000.00
3) 2020	\$	\$	\$ 1,000.00	\$ 1,000.00


5. If "Other" sources are reported in Column 4 above, itemize and specify what the other sources are (revenues, fees, etc.).
Marine Resources Fund, specifically the program income derived from quarterly lease revenue from Morgan Island.

6. Will the additional costs be absorbed into your existing budget? YES NO
If no, how will additional funds be provided?

7. Itemize below the cost factors that contribute to the total costs or savings reported above in Column 5 for the first fiscal year.

<u>COST FACTORS</u>	<u>AMOUNT</u>
1. <u>Maintenance/repairs, agricultural supplies</u>	<u>\$1,000.00</u>
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____
6. _____	_____
7. _____	_____
8. _____	_____
TOTAL	<u>\$1,000.00</u>

8. If personal services costs or savings are reported in 7 above, please indicate the number of additional positions required or positions saved. _____

9. Submitted By:  Asst Deputy Director for Support Services 04/20/2017
Signature of Authorized Official and Title Date

Permanent Improvement Project Information for June 13, 2017 SFAA Meeting

Agency/ Project No.	Agency/Project Name	Original		Date of		Phase I Amount	Date of Approval	Included in CPIP	Total Projected Project Cost
		Approved Budget	Approved	Original Approval	Phase I Approval				
H51-9836	Medical University of South Carolina - Basic Science Building 7th Floor Biorepository & Histology Lab Renovations	N/A	N/A	N/A	N/A	\$22,500.00	N/A	No	\$1,500,000.00
H51-9837	Medical University of South Carolina - Clinical Sciences Building Cooling Towers Replacement	N/A	N/A	N/A	N/A	\$27,000.00	N/A	No	\$1,800,000.00
H51-9838	Medical University of South Carolina - Clinical Sciences Building 8th Floor Northwest Side Renovation	N/A	N/A	N/A	N/A	\$21,000.00	N/A	No	\$1,400,000.00
H51-9839	Medical University of South Carolina - Thurmond Gazes Building 6th Floor Alcohol Research Center Renovations	N/A	N/A	N/A	N/A	\$34,500.00	N/A	No	\$2,300,000.00
J16-9913	Department of Disabilities & Special Needs - Midland Center Electrical Power Grid Conversion	N/A	N/A	N/A	N/A	\$16,272.02	N/A	No	\$1,300,000.00
H15-9665	College of Charleston - McAllister Residence Hall Renovation	\$88,980.00		11/8/16	11/8/16	\$248,460.00		No	\$5,932,000.00
H59-9886	Piedmont Technical College - Piedmont Upstate Center for Manufacturing Excellence	\$250,000.00		6/15/04	3/28/17	\$3,981,305.00		Yes	\$14,800,000.00
N04-9731	Department of Corrections - Deferred Maintenance and Renovations	\$49,800.00		9/26/16	9/26/16	\$49,800		Yes	\$3,320,000.00
P28-9754	Department of Parks, Recreation & Tourism - Hungting Island State Park Beach Restoration	\$105,000.00		4/28/15	4/28/15	\$105,000		Yes	\$12,055,904.00
H27-6118	University of South Carolina - Classroom/Laboratory Redevelopment	\$3,500,000.00		2/29/16	2/29/16	\$3,500,000		Yes	\$46,995,000.00
H27-6120	University of South Carolina - 1800 Gervais Street Property Acquisition Project	\$20,000.00		12/13/16	12/13/16	\$20,000.00		No	\$859,703.84
P24-9959	Department of Natural Resources - Colleton-South Fenwick Island Land Acquisition	\$15,000.00		12/14/16	12/14/16	\$15,000		No	\$2,891,200.00

**Additional Information on Funding Sources for
Higher Education Permanent Improvement Projects**

Item (a) – Medical University of South Carolina – Basic Science Building 7th Floor Biorepository & Histology Lab Renovations

The source of funds for pre-design is Other, College of Medicine Clinical Revenue Funds, which is revenue generated from patient care.

The source of funds for construction is anticipated to be Other, College of Medicine Clinical Revenue Funds.

The University reports that no increase in any student fee or tuition will be required for this project.

Item (b) – Medical University of South Carolina – Clinical Sciences Building Cooling Towers Replacement

The source of funds for pre-design is Other, Institutional Deferred Maintenance, which is funded by Indirect Cost Recovery Funds.

The source of funds for construction is anticipated to be Other, Institutional Deferred Maintenance Funds.

The University reports that no increase in any student fee or tuition will be required for this project.

Item (c) – Medical University of South Carolina – Clinical Sciences Building 8th Floor Northwest Side Renovation

The source of funds for pre-design is Other, College of Medicine Clinical Revenue Funds, which is revenue generated from patient care.

The source of funds for construction is anticipated to be Other, College of Medicine Clinical Revenue Funds.

The University reports that no increase in any student fee or tuition will be required for this project.

Item (d) – Medical University of South Carolina – Thurmond Gazes Building 6th Floor Alcohol Research Center Renovations

The source of funds for pre-design is Other, College of Medicine Clinical Revenue Funds, which is revenue generated from patient care.

The source of funds for construction is anticipated to be Other, College of Medicine Clinical Revenue Funds.

The University reports that no increase in any student fee or tuition will be required for this project.

Item (f) – College of Charleston – McAlister Residence Hall Renovation

The source of funds for pre-design is Other, Housing Revenue, which is a self-supporting auxiliary enterprise generated primarily through the Student Housing Fee paid only by students who reside in on-campus housing. The Student Housing Fee is on a sliding scale based on the amenities, number of beds per room, and location of the residence hall or historic home.

The source of funds for construction is anticipated to be Other, Housing Revenue Funds.

The University reports that no increase in any student fee or tuition will be required for this project.

Item (g) – Piedmont Technical College – Piedmont Upstate Center for Manufacturing Excellence

The source of funds for construction is Appropriated State (nonrecurring), Other, PTC Local Funds, which are a combination of a dedicated capital fee (\$150 per fulltime student) included in their tuition, and residual balance transfers that have been approved by their Area Commission, and Other, Greenwood Local Option Sales Tax, which are funds to be received quarterly starting in January 2018 from the 2016 Greenwood County local option sales tax appropriation.

The University reports that no increase in any student fee or tuition will be required for this project.

Item (j) – University of South Carolina – Classroom/Laboratory Redevelopment

The source of funds for construction is Capital Reserve and State Institution Bonds, which are backed by the full faith and credit of the State of South Carolina. The debt service for State Institution Bonds is the student tuition fees collected each semester.

The University reports that no increase in any student fee or tuition will be required for this project.

Item (k) – University of South Carolina – 1800 Gervais Street Property Acquisition Project

The source of funds for construction is Other, Institution Capital Project Funds, which are generated from the portion of tuition and fees designated for Bond and Renovation Reserve. These funds pay debt service first and the remainder is used for capital improvements.

The University reports that no increase in any student fee or tuition will be required for this project.

AGENCY: Department of Administration, Facilities Management and Property Services

SUBJECT: Medical University of South Carolina Lease - 176 Croghan Spur Road in Charleston

The Medical University of South Carolina (MUSC) is requesting approval to continue leasing 7,267 square feet (SF) located at 176 Croghan Spur Road in Charleston from R-WINN ALBEMARLE LLC, R-WINN III ALBEMARLE LLC, and ROSS ALBEMARLE, LLC (collectively the "Landlord") for MUSC's Psychiatry Family Services Research Department.

A solicitation was conducted and the selected location was the only response received.

MUSC will exercise the Renewal Term contained in the current lease which shall be for five (5) years beginning on August 28, 2017. Basic rent for the first year of the Renewal Term shall be \$28.40/SF; which includes an allocation of \$10.73/SF for operating expenses. Thereafter, basic rent shall increase annually as detailed in the table below. After the first year of the Renewal Term, MUSC will also be responsible for any operating costs exceeding the initial year allocation, subject to a cap of three (3) percent. As such, the maximum amount the agency could pay over the term is \$1,067,740.30.

	<u>PERIOD</u>	<u>ANNUAL RENT</u>	<u>MONTHLY RENT</u>	<u>RENT PER SF</u>	<u>MAX OPERATING COST</u>	<u>TOTAL</u>
YR 1	08/28/2017 to 08/27/2018	\$206,382.84	\$17,198.57	\$ 28.40 rounded	\$0.00	\$206,382.80
YR 2	08/28/2018 to 08/27/2019	\$208,926.24	\$17,410.52	\$ 28.75 rounded	\$2,325.44	\$211,251.68
YR 3	08/28/2019 to 08/27/2020	\$211,542.36	\$17,628.53	\$ 29.11 rounded	\$2,398.11	\$213,940.47
YR 4	08/28/2020 to 08/27/2021	\$214,231.20	\$17,852.60	\$ 29.48 rounded	\$2,470.78	\$216,701.98
YR 5	08/28/2021 to 08/27/2022	\$216,919.92	\$18,076.66	\$ 29.85 rounded	\$2,543.45	\$219,463.37
Total						\$1,067,740.30

AGENCY: Department of Administration, Facilities Management and Property Services

SUBJECT: Medical University of South Carolina Lease - 176 Croghan Spur Road in Charleston

The following chart represents comparable lease rates of similar space in the downtown Charleston area:

Tenant	Location	Rate
Clemson University	701 East Bay Street	\$34.59/SF
Vacant	550 King Street	\$34.00/SF
Vacant	205 King Street	\$39.00/SF

Above rates are subject to base rent and operating expense escalations over the term.

The lease contains sufficient free surface parking surrounding the building.

There are adequate funds for the lease according to the Budget Approval Form submitted by the agency. The lease was approved by the MUSC Board of Trustees on February 10, 2012 (original lease and renewal), the Commission on Higher Education on June 1, 2017, and JBRC on June 6, 2017.

AUTHORITY ACTION REQUESTED:

Approve the proposed lease for the Medical University of South Carolina at 176 Croghan Spur Road in Charleston.

ATTACHMENTS:

Agenda item worksheet; SC Code of Laws Sections 1-11-55 and 1-11-56; MUSC Letter Dated April 25, 2017

STATE FISCAL ACCOUNTABILITY AUTHORITY AGENDA ITEM WORKSHEET

Meeting Scheduled for: **June 13, 2017**

Regular Agenda

1. Submitted by:

- (a) Agency: Department of Administration
- (b) Authorized Official Signature:



Ashlie Lancaster, Director
Facilities Management and Property Services

2. Subject: Medical University of South Carolina Lease- 176 Croghan Spur Road in Charleston

3. Summary Background Information:

The Medical University of South Carolina (MUSC) is requesting approval to continue leasing 7,267 square feet (SF) located at 176 Croghan Spur Road in Charleston from R-WINN ALBEMARLE LLC, R-WINN III ALBEMARLE LLC, and ROSS ALBEMARLE, LLC (collectively the "Landlord") for MUSC's Psychiatry Family Services Research Department.

A solicitation was conducted and the selected location was the only response received.

MUSC will exercise the Renewal Term contained in the current lease which shall be for five (5) years beginning on August 28, 2017. Basic rent for the first year of the Renewal Term shall be \$28.40/SF; which includes an allocation of \$10.73/SF for operating expenses. Thereafter, basic rent shall increase annually as detailed in the table below. After the first year of the Renewal Term, MUSC will also be responsible for any operating costs exceeding the initial year allocation, subject to a cap of three (3) percent. As such, the maximum amount the agency could pay over the term is \$1,067,740.30.

	<u>PERIOD</u>	<u>ANNUAL RENT</u>	<u>MONTHLY RENT</u>	<u>RENT PER SF</u>	<u>MAX OPERATING COST</u>	<u>TOTAL</u>
YR 1	08/28/2017 to 08/27/2018	\$206,382.84	\$17,198.57	\$ 28.40 rounded	\$0.00	\$206,382.80
YR 2	08/28/2018 to 08/27/2019	\$208,926.24	\$17,410.52	\$ 28.75 rounded	\$2,325.44	\$211,251.68

YR 3	08/28/2019 to 08/27/2020	\$211,542.36	\$17,628.53	\$ 29.11 rounded	\$2,398.11	\$213,940.47
YR 4	08/28/2020 to 08/27/2021	\$214,231.20	\$17,852.60	\$ 29.48 rounded	\$2,470.78	\$216,701.98
YR 5	08/28/2021 to 08/27/2022	\$216,919.92	\$18,076.66	\$ 29.85 rounded	\$2,543.45	\$219,463.37
Total						\$1,067,740.30

The following chart represents comparable lease rates of similar space in the downtown Charleston area:

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Vacant	550 King Street	\$34.00/SF
Vacant	205 King Street	\$39.00/SF

Above rates are subject to base rent and operating expense escalations over the term.

The lease contains sufficient free surface parking surrounding the building.

There are adequate funds for the lease according to the Budget Approval Form submitted by the agency. The lease was approved by the MUSC Board of Trustees on February 10, 2012 (original lease and renewal), the Commission on Higher Education on June 1, 2017, and JBRC on June 6, 2017.

4. What is the Authority asked to do? Approve the proposed lease for the Medical University of South Carolina at 176 Croghan Spur Road in Charleston.

5. What is recommendation of the Department of Administration? Approve the proposed lease for the Medical University of South Carolina at 176 Croghan Spur Road in Charleston.

6. List of Supporting Documents:

- SC Code of Laws Sections 1-11-55 and 1-11-56
- MUSC Letter Dated April 25, 2017

SECTION 1-11-55. Leasing of real property for governmental bodies.

(1) "Governmental body" means a state government department, commission, council, board, bureau, committee, institution, college, university, technical school, agency, government corporation, or other establishment or official of the executive branch of this State. Governmental body excludes the General Assembly, Legislative Council, the Legislative Services Agency, the judicial department and all local political subdivisions such as counties, municipalities, school districts, or public service or special purpose districts.

(2) The Division of General Services of the Department of Administration is hereby designated as the single central broker for the leasing of real property for governmental bodies. No governmental body shall enter into any lease agreement or renew any existing lease except in accordance with the provisions of this section. However, a technical college, with the approval by the State Board for Technical and Comprehensive Education, and a public institution of higher learning, may enter into any lease agreement or renew any lease agreement up to one hundred thousand dollars annually for each property or facility.

(3) When any governmental body needs to acquire real property for its operations or any part thereof and state-owned property is not available, it shall notify the Division of General Services of its requirement on rental request forms prepared by the division. Such forms shall indicate the amount and location of space desired, the purpose for which it shall be used, the proposed date of occupancy and such other information as General Services may require. Upon receipt of any such request, General Services shall conduct an investigation of available rental space which would adequately meet the governmental body's requirements, including specific locations which may be suggested and preferred by the governmental body concerned. When suitable space has been located which the governmental body and the division agree meets necessary requirements and standards for state leasing as prescribed in procedures of the department as provided for in subsection (5) of this section, General Services shall give its written approval to the governmental body to enter into a lease agreement. All proposed lease renewals shall be submitted to General Services by the time specified by General Services.

(4) The department shall adopt procedures to be used for governmental bodies to apply for rental space, for acquiring leased space, and for leasing state-owned space to nonstate lessees.

(5) Any participant in a property transaction proposed to be entered who maintains that a procedure provided for in this section has not been properly followed, may request review of the transaction by the Director of the Division of General Services of the Department of Administration or his designee.

HISTORY: 1997 Act No. 153, Section 2; 2002 Act No. 333, Section 1; 2002 Act No. 356, Section 1, Pt VI.P(1); 2011 Act No. 74, Pt VI, Section 13, eff August 1, 2011; 2013 Act No. 31, Section 1, eff May 21, 2013; 2014 Act No. 121 (S.22), Pt V, Section 7.A, eff July 1, 2015.

Code Commissioner's Note

The last sentence in subsection (2), which was added by 2011 Act No. 74, was inadvertently omitted from 2014 Act No. 121 due to a scrivener's error. At the direction of the Code Commissioner, this sentence has been retained in subsection (2).

Effect of Amendment

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The 2013 amendment, in subsection (1), substituted "Legislative Services Agency" for "Office of Legislative Printing, Information and Technology Systems".

2014 Act No. 121, Section 7.A, in subsection (1), substituted "agency, government corporation, or other establishment or official of the executive branch" for "legislative body, agency, government corporation, or other establishment or official of the executive, judicial, or legislative branches"; in subsection (2), substituted "Division of General Services of the Department of Administration" for "Budget and Control Board"; in subsection (3) substituted "division" for "office" in three instances, and substituted "department" for "board"; in subsection (4), substituted "department" for "board"; and in subsection (5), substituted "Division of General Services of the Department of Administration" for "Office of General Services".

SECTION 1-11-56. Program to manage leasing; procedures.

(A) The Division of General Services of the Department of Administration, in an effort to ensure that funds authorized and appropriated for rent are used in the most efficient manner, is directed to develop a program to manage the leasing of all public and private space of a governmental body. The department must submit regulations for the implementation of this section to the General Assembly as provided in the Administrative Procedures Act, Chapter 23, Title 1. The department's regulations, upon General Assembly approval, shall include procedures for:

(1) assessing and evaluating agency needs, including the authority to require agency justification for any request to lease public or private space;

(2) establishing standards for the quality and quantity of space to be leased by a requesting agency;

(3) devising and requiring the use of a standard lease form (approved by the Attorney General) with provisions which assert and protect the state's prerogatives including, but not limited to, a right of cancellation in the event of:

(a) a nonappropriation for the renting agency;

(b) a dissolution of the agency; and

- (c) the availability of public space in substitution for private space being leased by the agency;
- (4) rejecting an agency's request for additional space or space at a specific location, or both;
- (5) directing agencies to be located in public space, when available, before private space can be leased;
- (6) requiring the agency to submit a multiyear financial plan for review by the department with copies sent to Ways and Means Committee and Senate Finance Committee, before any new lease for space is entered into; and
- (7) requiring prior review by the Joint Bond Review Committee and the requirement of State Fiscal Accountability Authority approval before the adoption of any new or renewal lease that commits more than two hundred thousand dollars annually in rental or lease payments or more than one million dollars in such payments in a five-year period.

(B) Leases or rental agreements involving amounts below the thresholds provided in subsection (A)(7) may be executed by the Department of Administration without this prior review by the Joint Bond Review Committee and approval by the State Fiscal Accountability Authority.

(C) The threshold requirements requiring review by the Joint Bond Review Committee and approval by the State Fiscal Accountability Authority as contained in subsection (A)(7) also apply to leases or rental agreements with nonstate entities whether or not the state or its agencies or departments is the lessee or lessor.

HISTORY: 1997 Act No. 153, Section 2; 2014 Act No. 121 (S.22), Pt V, Section 7.B, eff July 1, 2015.

Effect of Amendment

2014 Act No. 121, Section 7.B, added subsection designator (A); in subsection (A), substituted "Division of General Services of the Department of Administration" for "State Budget and Control Board", substituted "a governmental body" for "state agencies", and added the second sentence relating to regulations; in subsection (A)(6), substituted "department" for "board's budget office", and deleted text relating to prior review by the Joint Bond Review Committee; rewrote subsection (A)(7); and added subsections (B) and (C) .



Office of Space Management Support
28 Ehrhardt Street, MSC 205
Charleston, SC 29425
843-792-5996

April 25, 2017

Ashlie Lancaster
Innovations Director
Office of the Executive Director
Department of Administration
1200 Senate Street, Suite 460
Columbia, SC 29201

RE: 176 Croghan Spur Road / Lease Renewal Request

Dear Ms. Lancaster:

The Medical University of South Carolina (MUSC) requests to exercise our option to extend the lease agreement for 176 Croghan Spur Road (#CL003057) expiring August 27, 2017. This lease agreement is for 7,267 rental square feet of space occupied by MUSC Psychiatry Family Services Research Department. The MUSC Board of Trustees approved the initial lease term and extension(s) at their February 2012 board meeting, agenda and approval attached.

MUSC requests this lease extension be presented to the JBRC June 6th and the SFAA June 13th for approval. A request to the Commission on Higher Education has also been made for approval at their June 1st meeting.

Requested Lease Term:

Lease Term: 5 Years
Square Footage: 7,267
Lease Type: Full Service

Rent for Total Term: \$1,058,002.56

Yr 1:	\$206,382.84	\$28.40 sf rounded
Yr 2:	\$208,926.24	\$28.75 sf rounded
Yr 3:	\$211,542.36	\$29.11 sf rounded
Yr 4:	\$214,231.20	\$29.48 sf rounded
Yr 5:	\$216,919.92	\$29.85 sf rounded

Please let me know if you have any questions.

Sincerely,

A handwritten signature in blue ink that reads "Rachel Jones".

Rachel Jones
Medical University of South Carolina
Leasing Manager

AGENCY: Department of Administration, Facilities Management and Property Services

SUBJECT: State Ethics Commission Lease - 201 Executive Center Drive in Columbia

The State Ethics Commission is requesting approval to lease 7,919 square feet (SF) located at 201 Executive Center Drive in Columbia from SNH Medical Office Properties Trust (the "Landlord").

The agency has been in its current space for twenty-nine years but must move due to sale of the building. A solicitation was conducted and two responses were received. The selected location does not represent the lowest bid; however, the other bid received was eliminated due to inadequate parking and security concerns.

The space will accommodate current staff and provide additional square footage for a large public hearing room and future growth. The term of the lease shall be for ten (10) years beginning upon completion of renovations by the Landlord, which is anticipated to be August 1, 2017. Basic rent for the first year shall be \$15.00/SF, which is \$0.65/SF less than their current location. Thereafter, basic rent shall increase annually as follows:

<u>TERM</u>	<u>ANNUAL RENT</u>	<u>MONTHLY RENT</u>	<u>RENT PER RSF</u>
YEAR 1	\$ 118,785.00	\$ 9,898.75	\$ 15.00
YEAR 2	\$ 122,645.52	\$ 10,220.46	\$ 15.49 Rounded
YEAR 3	\$ 126,631.44	\$ 10,552.62	\$ 15.99 Rounded
YEAR 4	\$ 130,746.96	\$ 10,895.58	\$ 16.51 Rounded
YEAR 5	\$ 134,996.28	\$ 11,249.69	\$ 17.05 Rounded
YEAR 6	\$ 139,383.72	\$ 11,615.31	\$ 17.60 Rounded
YEAR 7	\$ 143,913.60	\$ 11,992.80	\$ 18.17 Rounded
YEAR 8	\$ 148,590.84	\$ 12,382.57	\$ 18.76 Rounded
YEAR 9	\$ 153,420.00	\$ 12,785.00	\$ 19.37 Rounded
YEAR 10	\$ 158,406.24	\$ 13,200.52	\$ 20.00 Rounded

All operating costs are included in the rent. As such, the maximum amount the State Ethics Commission could pay over the term is \$1,377,519.60.

AGENCY: Department of Administration, Facilities Management and Property Services

SUBJECT: State Ethics Commission Lease - 201 Executive Center Drive in Columbia

The following chart represents comparable lease rates of similar space in the Columbia area:

Tenant	Location	Rate
Vacant	121 Executive Center Drive	\$16.00/SF
Vacant	107 Westpark Boulevard	\$17.00/SF
Vacant	140 Stoneridge Drive	\$16.50/SF
Vacant	2000 Center Point Road	\$18.50/SF

Above rates are subject to escalations over the term.

The CBRE MarketView Columbia Office Q1 2017 report indicates an average rate of \$22.72/SF in the Columbia Business District and \$16.48/SF in the greater Columbia area.

The Landlord is providing a tenant improvement allowance of \$36.00/SF. The lease also contains sufficient free surface parking surrounding the building. Additionally, the landlord for the agency's current location (which is being sold) is providing the agency a buy-out package of \$84,050 to cover moving costs, cabling, and reimbursement for a security system installed by the agency at that location.

There are adequate funds for the lease according to the Budget Approval Form submitted by the agency. The lease was approved by JBRC on June 6, 2017.

AUTHORITY ACTION REQUESTED:

Approve the proposed lease for the State Ethics Commission at 201 Executive Center Drive in Columbia.

ATTACHMENTS:

Agenda item worksheet; SC Code of Laws Sections 1-11-55 and 1-11-56; State Ethics Commission Letter Dated April 26, 2017

STATE FISCAL ACCOUNTABILITY AUTHORITY AGENDA ITEM WORKSHEET

Meeting Scheduled for: June 13, 2017

Regular Agenda

1. Submitted by:

- (a) Agency: Department of Administration
- (b) Authorized Official Signature:



Ashlie Lancaster, Director
Facilities Management and Property Services

2. Subject: State Ethics Commission Lease- 201 Executive Center Drive in Columbia

3. Summary Background Information:

The State Ethics Commission is requesting approval to lease 7,919 square feet (SF) located at 201 Executive Center Drive in Columbia from SNH Medical Office Properties Trust (the "Landlord").

The agency has been in its current space for twenty-nine years but must move due to sale of the building. A solicitation was conducted and two responses were received. The selected location does not represent the lowest bid; however, the other bid received was eliminated due to inadequate parking and security concerns.

The space will accommodate current staff and provide additional square footage for a large public hearing room and future growth. The term of the lease shall be for ten (10) years beginning upon completion of renovations by the Landlord, which is anticipated to be August 1, 2017. Basic rent for the first year shall be \$15.00/SF, which is \$0.65/SF less than their current location. Thereafter, basic rent shall increase annually as follows:

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There are adequate funds for the lease according to the Budget Approval Form submitted by the agency. The lease was approved by JBRC on June 6, 2017.

4. What is the Authority asked to do? Approve the proposed lease for the State Ethics Commission at 201 Executive Center Drive in Columbia.

5. What is recommendation of the Department of Administration? Approve the proposed lease for the State Ethics Commission at 201 Executive Center Drive in Columbia.

6. List of Supporting Documents:

- SC Code of Laws Sections 1-11-55 and 1-11-56
- State Ethics Commission Letter Dated April 26, 2017

SECTION 1-11-55. Leasing of real property for governmental bodies.

(1) "Governmental body" means a state government department, commission, council, board, bureau, committee, institution, college, university, technical school, agency, government corporation, or other establishment or official of the executive branch of this State. Governmental body excludes the General Assembly, Legislative Council, the Legislative Services Agency, the judicial department and all local political subdivisions such as counties, municipalities, school districts, or public service or special purpose districts.

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HISTORY: 1997 Act No. 153, Section 2; 2002 Act No. 333, Section 1; 2002 Act No. 356, Section 1, Pt VI.P(1); 2011 Act No. 74, Pt VI, Section 13, eff August 1, 2011; 2013 Act No. 31, Section 1, eff May 21, 2013; 2014 Act No. 121 (S.22), Pt V, Section 7.A, eff July 1, 2015.

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 - (4) rejecting an agency's request for additional space or space at a specific location, or both;
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- (B) Leases or rental agreements involving amounts below the thresholds provided in subsection (A)(7) may be executed by the Department of Administration without this prior review by the Joint Bond Review Committee and approval by the State Fiscal Accountability Authority.
- (C) The threshold requirements requiring review by the Joint Bond Review Committee and approval by the State Fiscal Accountability Authority as contained in subsection (A)(7) also apply to leases or rental agreements with nonstate entities whether or not the state or its agencies or departments is the lessee or lessor.

HISTORY: 1997 Act No. 153, Section 2; 2014 Act No. 121 (S.22), Pt V, Section 7.B, eff July 1, 2015.

Effect of Amendment

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State of South Carolina
State Ethics Commission



5000 TITURIOND MALL, SUITE 250
COLUMBIA, S.C. 29201

STEVEN W. HAINI
INTERIM EXECUTIVE DIRECTOR

April 26, 2017

Ms. Ashlie Lancaster
SC Dept. of Administration
Real Property Services
1200 Senate Street, Suite 460
Columbia, SC 29201

RE: Synergy Business Park – Aiken Building
Lease for 201 Executive Center Drive, Columbia, SC

Dear Ms. Lancaster:

The State Ethics Commission (Commission) requests approval by the State Fiscal Accountability Authority (SFAA) of a 10 year office lease with NAI Avant (on behalf of RMR Group) for approximately 7,919 square feet of office space at 201 Executive Center Drive in Columbia at Synergy Business Park. The Commission must move from its current office space due to the fact that the building in which the Commission is located has been sold. The Commission has occupied its current office space for 29 years and its suitability for the Commission has diminished over recent years due to the fact that we do not have sufficient space to properly accommodate our existing staff.

Two proposals were received in response to the solicitation made by Real Property Services, with both meeting the minimum space requirements. Site visits were made to the two properties by Commission staff.

Among our considerations were:

- The location of the property will be easily accessible from several major highways entering and leaving Columbia by members of the public, staff, and Commission members.
- Availability of free parking for the public, staff and Commission members.
- Reasonable proximity to downtown Columbia and the Capital Complex.

- Sufficient space to provide for potential future agency staff additions due to the ongoing impact of legislation enacted by the General Assembly expanding the official responsibilities of the Commission and staff.
- The proposed Aiken Building can be configured to provide for a suitably sized public hearing room for Commission meetings and formal hearings. The current hearing room space used by the Commission is very small and provides extremely limited space for members of the public and also serves as a storage room and a staff office.

On behalf of the Commission, I would deeply appreciate your help and assistance in facilitating all required approvals to authorize the Commission to relocate to 201 Executive Center Drive, Columbia, SC as soon as reasonably possible.

Respectfully,



Steven W. Hamm
Interim Executive Director

SWH:arf

AGENCY: Department of Commerce

SUBJECT: Not Exceeding \$40,500,000 General Obligation State Economic Development Bonds of the State of South Carolina

The Authority is asked to adopt a resolution making provision for the issuance and sale of not exceeding \$40,500,000 General Obligation State Economic Development Bonds of the State of South Carolina.

The bond issuance is in connection with an investment in the State by Wanli Tire Corporation Limited (Wanli Tire). Wanli Tire has announced plans to construct facilities in Orangeburg County, South Carolina for the manufacture of tires. The project is expected to result in an investment in the State of at least \$400,000,000 and the creation of at least 400 new jobs.

AUTHORITY ACTION REQUESTED:

Adopt a resolution making provision for the issuance and sale of not exceeding \$40,500,000 General Obligation State Economic Development Bonds of the State of South Carolina.

ATTACHMENTS:

DuBose 5/2/17 and 5/24/17 letters; Resolution; NDIF

1201 MAIN STREET, 22ND FLOOR (29201-3226)
POST OFFICE BOX 11889 (29211-1889)
COLUMBIA, SOUTH CAROLINA
TELEPHONE 803.779.3080
FACSIMILE 803.765.1243
www.hsblawfirm.com

THEODORE B. DuBOSE
PUBLIC FINANCE
DIRECT DIAL NUMBER 803.540.7830
tdubose@hsblawfirm.com

May 2, 2017

Via Hand Delivery

Mr. Delbert Singleton
State Budget & Control Board
1200 Senate Street
Columbia, SC 29201

Re: Approval of Issuance of General Obligation State Economic Development Bonds

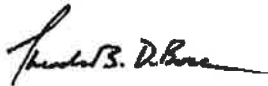
Dear Mr. Singleton:

On behalf of the South Carolina Department of Commerce, I am forwarding a package relating to the above-referenced matter. This matter entails the requested issuance of not exceeding \$40,500,000 State General Obligation Economic Development Bonds to defray the cost of an proposed new project in the State. As shown in the attached certification of Secretary Robert M. Hitt, III, the Project is expected to result in an investment in the State of at least \$400,000,000 and the creation of at least 400 new jobs by the Project's Sponsor. Additional detail, including the identity of the Project's Sponsor, the location of the Project, and the purpose of the Project will be provided by the Department of Commerce at a later date, but prior to action being taken on the enclosed resolution.

In addition to the certificate of Secretary Hitt, ten copies of the Board Resolution are included. Please let me know if anything further is required.

Thank-you very much.

Very truly yours,



Theodore B. DuBose

Enclosures

1201 MAIN STREET, 22ND FLOOR (29201-3226)
POST OFFICE BOX 11889 (29211-1889)
COLUMBIA, SOUTH CAROLINA
TELEPHONE 803.779.3080
FACSIMILE 803.765.1243
www.hsblawfirm.com

THEODORE B. DuBOSE
PUBLIC FINANCE
DIRECT DIAL NUMBER 803.540.7830
tdubose@hsblawfirm.com

May 24, 2017

Via Hand Delivery

Mr. Delbert Singleton
State Budget & Control Board
1200 Senate Street
Columbia, SC 29201

Re: Approval of Issuance of General Obligation State Economic Development Bonds

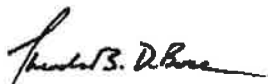
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On behalf of the South Carolina Department of Commerce, I am forwarding a package relating to the above-referenced matter. This matter entails the requested issuance of not exceeding \$40,500,000 State General Obligation Economic Development Bonds to defray the cost of an proposed new project in the State. As shown in the attached certification of Secretary Robert M. Hitt, III, the Project is expected to result in an investment in the State of at least \$400,000,000 and the creation of at least 400 new jobs by the Project's Sponsor. The resolution enclosed herewith has been updated from the version provided to you on May 2, 2017 to identify at Exhibit A the Project, the Project Sponsor, and the location of the Project.

In addition to the updated certificate of Secretary Hitt, ten copies of the Board Resolution are included. Please let me know if anything further is required.

Thank-you very much.

Very truly yours,



Theodore B. DuBose

Enclosures



OFFICE OF STATE TREASURER

New Debt Information Form (NDIF) - Initial Form

SFAA Approval Date: 06/13/17

Final Version Date: 00/00/00

1. AGENCY/ISSUER & FINANCING INFORMATION

Agency #: _____ Issuer: State of South Carolina Series: 2017A

Borrower (if not Issuer): _____

Bond Caption: General Obligation Economic Development Bonds

Bond Resolution Amount: \$40,500,000.00 Est. Production/Par Amt: \$36,375,000.00

(* Used to calculate initial COI percentages; STO bond issues must use Par Amt *)

Final Production/Par Amt: \$0.00

Submitted By:

ENTITY: SC Dept of Commerce
 BY: Theodore B DuBose
 ITS: Bond Counsel
 Tel: 803.540.7830
 Email: tdubose@hsblawfirm.com

Transaction Type/Method of Sale:

Public Offering: Competitive: Negotiated: _____
 Direct Placement: Competitive: _____ Negotiated: _____
 Governmental Loan/Governmental Purchaser
 Other: _____

MSRB (EMMA) Continuing Disclosure Requirement (Y/N): Y

MSRB (EMMA) Continuing Disclosure Responsible Party: STO

2. FINANCING (NEW PORTION)

Project #: _____ Project Name: Project Pillar

Project Address/Location: TBD Amount: \$40,000,000.00

Project Type: Economic Development County: tbd

Projected Avg Interest Rate: _____ Final Maturity: 01/00/00

3. FINANCING (REFUNDED PORTION)

Series to be Refunded	Refunded Maturities	Principal Refunded	IR of Refunded Bids	Est. Yield of Refunding Bids	Est NPV Svgs. (\$)	Est NPV Svgs. (% of Ref. Bds)
		\$			\$	
		\$			\$	
		\$			\$	
Total		\$	*****	*****	\$	

4. FINANCING WORKING GROUP

Financial Advisor: PRAG Disclosure Counsel: Howell Linkous

Bond Counsel: Haynsworth Sinkler Boyd, PA Issuer's Counsel: N/A

Underwriter: N/A Trustee: N/A

Paying Agent: US Bank Other: _____

5. FINANCING/PROJECT DESCRIPTION

(Briefly, explain the financing/project, the anticipated costs, & the basis for these cost estimates. Use an attachment if needed)

Project Pillar is a major economic development project representing an investment of not less than \$400,000,000 and the creation of not less than 400 new jobs. The Project Sponsor is Wanli Tire LLC. The Project will be located in Orangeburg County. Bond proceeds will be applied to site development, road development and a railroad spur to serve the site.

6. FINANCING/PROJECT APPROVAL DATES

Financing Approvals		Notes:
Issuer/Borrower Approval:	05/01/17	Secretary, DOC
JBRC Approval:	00/00/00	
SFAA Approval:	06/13/17	

Project Approvals - Phase II (State Entities Only)		Notes:
Issuer/Borrower Approval:	00/00/00	N/A
JBRC Approval:	00/00/00	
SFAA Approval:	00/00/00	

7. TAX AND ARBITRAGE MATTERS & SPEND DOWN SCHEDULE

a. Is any portion of the project, once completed, to be managed by a third-party pursuant to a management contract? (if yes, please attach copy)

Yes	No
	x

b. Will any third-party payments (from support organizations, private entities or the federal government) related to the facility, however indirectly, be used to pay debt service on the bonds?

Yes	No
	x

c. If yes to any of the above, please provide a square footage and cost estimate of the portion affected.

Sq. Footage -	
Cost Estimate -	\$0

Est. Expenditures - Through 6 Months
 Est. Expenditures - Through 12 Months
 Est. Expenditures - Through 18 Months
 Est. Expenditures - Through 24 Months
 Est. Expenditures - Through 36 Months
 Est. Expenditures - Through 48 Months
 - Estimated Expenditures: Thru FY:

Bond Proceeds	FYE	Spend Down Schedule Notes
\$ 24,725,156.25	12/31/2017	COI, Permitting, Site Prep, Road and Rail Construction
\$ 14,175,000.00	6/30/2018	Site Prep, Road and Rail Construction
\$ 1,500,000.00	12/31/2018	Rail Construction
\$	00/00/00	
\$	00/00/00	
\$	00/00/00	
\$ 40,400,156.25		

8. ESTIMATED/ACTUAL PROJECT SOURCES AND USES

Sources	Est. Project Budget (Sources)	Est. Project Budget (Uses)	Uses
(1) Bond Proceeds: (a) Par	\$ 36,375,000.00	\$ 40,000,000.00	Project Fund
(b) Premium/Accr. Int.	\$ 4,025,156.25	\$	Capitalized Interest Fund
(2) Issuer/Borrower Contr.	\$	\$	Debt Service Reserve Fund
(3) Debt Service Fund Trans.	\$	\$	Redemption Price/Escrow Deposit
(4) Debt Service Reserve Fund Contribution	\$	\$ 400,156.25	Cost of Issuance (Incl. U/W Disc.)
(5) Other (Specify)	\$	\$	Accrued Interest
Type -	\$	\$	Other
Residual Project Sources		\$	Other
(6) Other	\$	\$	Other
(a) GF -	\$	\$	Other
(a) FF -	\$	\$	Other
(c) OF -	\$	\$	Other
Total Project Sources	\$ 40,400,156.25	\$ 40,400,156.25	Total Project Uses

Surplus/Deficit \$ -

9. ESTIMATED/ACTUAL BOND COI EXPENDITURES (Added COI entities beyond the following need an attached description **)**

COI Entity	Selected COI Vendor	Vendor #	Engagement Date (w/Engagement Ltr Attached)	Est. Fee For Services	Act. Fee For Services	(\$ Δ)
Financial Advisor	PRAG			\$ 65,000.00	\$	\$ 65,000.00
Bond Counsel	Haynsworth Sinkler Boyd			\$ 25,000.00	\$	\$ 25,000.00
Disclosure Counsel	Howell Linkous			\$ 25,000.00	\$	\$ 25,000.00
Issuer's Counsel				\$	\$	\$
Underwriter's Counsel				\$	\$	\$
Transaction Counsel				\$	\$	\$
Legal Expenses				\$	\$	\$
Rating Agency - S&P				\$ 25,000.00	\$	\$ 25,000.00
Rating Agency - Moody's				\$ 25,000.00	\$	\$ 25,000.00
Rating Agency - Fitch				\$ 26,000.00	\$	\$ 26,000.00
Underwriter's Compensation				\$ 181,875.00	\$	\$ 181,875.00
Registrar - Paying Agent	US Bank			\$ 10,000.00	\$	\$ 10,000.00
Escrow Agent				\$	\$	\$
Accountant				\$	\$	\$
Verification Agent				\$	\$	\$
Printing				\$ 5,000.00	\$	\$ 5,000.00
Publishing				\$ 1,500.00	\$	\$ 1,500.00
Advertising				\$ 3,000.00	\$	\$ 3,000.00
Contingency				\$ 7,781.25	\$	\$ 7,781.25
Issuer's Fee	SC JEDA SC SHFDA			\$	\$	\$
				\$ 400,156.25	\$	\$ 400,156.25

Est. / Actual COI Fees (% of Transaction):

Financial Advisor: % of Transaction
 Bond Counsel: % of Transaction
 Total Legal Costs: % of Transaction
 Rating Agencies: % of Transaction

0.18%	#DIV/0!
0.07%	#DIV/0!
0.14%	#DIV/0!
0.21%	#DIV/0!

UW Comp: % of Transaction
 Other COI: % of Transaction
 Total COI: % of Transaction

0.50%	#DIV/0!
0.08%	#DIV/0!
1.10%	#DIV/0!

AGENCY: University of South Carolina

SUBJECT: Not Exceeding \$45,000,000 General Obligation State Institution Bonds (Issued on Behalf of the University of South Carolina), Series 2017, of the State of South Carolina

The Authority is asked to adopt a resolution making provision for the issuance and sale of not exceeding \$45,000,000 General Obligation State Institution Bonds (Issued on Behalf of the University of South Carolina), Series 2017, of the State of South Carolina.

The proceeds of the bonds will be used to construct, reconstruct, improve, furnish, and refurbish the site and building comprising its former, or soon to be former, law school facility in order to provide classroom, laboratory, and other space for the use of the University and its students.

AUTHORITY ACTION REQUESTED:

Adopt a resolution making provision for the issuance and sale of not exceeding \$45,000,000 General Obligation State Institution Bonds (Issued on behalf of the University of South Carolina), Series 2017, of the State of South Carolina.

ATTACHMENTS:

Pope 5/2//17 letter; Resolution; NDIF



POPE FLYNN
GROUP

COLUMBIA | CHARLOTTE | SPARTANBURG

Gary T. Pope, Jr. Pope Flynn, LLC
Member 1411 Gervais St., Suite 300
gpope@popeflynn.com Post Office Box 11509 (29211)
DIRECT 803 354.4917 Columbia, SC 29201
FAX 803 354.4899 www.popeflynn.com

May 2, 2017

Mr. Delbert H. Singleton, Jr.
Assistant Executive Director and Authority Secretary
South Carolina State Fiscal Accountability Authority
1200 Senate Street, Suite 600
Columbia, South Carolina 29201

Re Not Exceeding \$45,000,000 of General Obligation State Institution Bonds (Issued on Behalf of the University of South Carolina), Series 2017 of the State of South Carolina (the "Bonds")

Dear Delbert:

On behalf of the University of South Carolina, in connection with the authorization of the Bonds, and in anticipation of the South Carolina State Fiscal Accountability Authority (the "Authority") meeting scheduled for June 13, 2017, we respectfully enclose the following for consideration by the Authority:

1. A copy of a resolution adopted by the Board of Trustees of the University of South Carolina on April 21, 2017, making application to the Authority in connection with the Bonds (an executed copy will be provided as soon as practicable);
2. A proposed form of opinion of Bond Counsel; and
3. A proposed form of Bond Resolution of the Authority (an electronic copy is being provided contemporaneously with this letter).

We have provided the Office of State Treasurer with copies of the Bond Counsel Selection Form, the New Debt Information Form (NDIF) – Initial Form, and a copy of this submission package. Please let us know should you require anything further or if you have any questions regarding the enclosed.

Best regards,

Gary T. Pope, Jr.

c: Kevin Kibler, Senior Assistant State Treasurer, Office of State Treasurer
Charlie FitzSimons, Director of Capital Budgets & Financing, University of South Carolina
Enclosures



OFFICE OF STATE TREASURER

New Debt Information Form (NDIF) - Initial Form

SFAA Approval Date: 06/13/17

Final Version Date: 00/00/00

1. AGENCY/ISSUER & FINANCING INFORMATION

Agency #: H270 Issuer: University of South Carolina Series: 2017A
 Borrower (if not Issuer): _____
 Bond Caption: State Institution Bonds 2017A
 Bond Resolution Amount: \$45,000,000.00 Est. Production/Par Amt: \$39,535,000.00

(* Used to calculate initial COI percentages; STO bond issues must use Par Amt *)

Final Production/Par Amt: \$0.00

Submitted By:

ENTITY: University of South Carolina
 BY: Charles D. FitzSimons
 ITS: Director of Capital Budgets & Financing
 Tel: 803-777-1476
 Email: fitzsimon@mailbox.sc.edu

Transaction Type/Method of Sale:

Public Offering: Competitive: _____ Negotiated: _____
 Direct Placement: Competitive: _____ Negotiated: _____
 Governmental Loan/Governmental Purchaser
 Other: _____

MSRB (EMMA) Continuing Disclosure Requirement (Y/N): YesMSRB (EMMA) Continuing Disclosure Responsible Party: State Treasurer's Office

2. FINANCING (NEW PORTION)

Project #: 6118 Project Name: Renovation of Old Law School
 Project Address/Location: 701 Main St, Columbia SC 29208 Amount: \$43,495,000.00
 Project Type: Renovation of Existing Facility County: Richland
 Projected Avg Interest Rate: 5.00% Final Maturity: 09/01/37

3. FINANCING (REFUNDED PORTION)

Series to be Refunded	Refunded Maturities	Principal Refunded	IR of Refunded Bds	Est. Yield of Refunding Bds	Est NPV Svgs. (\$)	Est NPV Svgs. (% of Ref. Bds)
		\$			\$	
		\$			\$	
		\$			\$	
Total		\$	*****	*****	\$	

4. FINANCING WORKING GROUP

Financial Advisor: PRAG Disclosure Counsel: Howell, Linkous & Nettles
 Bond Counsel: Pope Flynn Issuer's Counsel: _____
 Underwriter: _____ Trustee: _____
 Paying Agent: _____ Other: _____

5. FINANCING/PROJECT DESCRIPTION

(Briefly, explain the financing/project, the anticipated costs, & the basis for these cost estimates. Use an attachment if needed)

Please see attached for project description.

6. FINANCING/PROJECT APPROVAL DATES

Financing Approvals		Notes:
Issuer/Borrower Approval:	04/21/17	
JBRC Approval:	06/06/17	
SFAA Approval:	06/13/17	

Project Approvals - Phase II (State Entities Only)		Notes:
Issuer/Borrower Approval:	04/21/17	
JBRC Approval:	00/00/00	
SFAA Approval:	00/00/00	

7. TAX AND ARBITRAGE MATTERS & SPEND DOWN SCHEDULE

a. Is any portion of the project, once completed, to be managed by a third-party pursuant to a management contract? (if yes, please attach copy)

Yes	No
	X

b. Will any third-party payments (from support organizations, private entities or the federal government) related to the facility, however indirectly, be used to pay debt service on the bonds?

Yes	No
	X

c. If yes to any of the above, please provide a square footage and cost estimate of the portion affected.

Sq. Footage -	
Cost Estimate -	\$0

Est. Expenditures - Through 6 Months
 Est. Expenditures - Through 12 Months
 Est. Expenditures - Through 18 Months
 Est. Expenditures - Through 24 Months
 Est. Expenditures - Through 36 Months
 Est. Expenditures - Through 48 Months
 - Estimated Expenditures: Thru FY:

Bond Proceeds	FYE	Spend Down Schedule Notes
\$ 2,415,069.00	6/30/2018	Projected Construction draws plus COI
\$ 10,000,000.00	6/30/2018	Projected Construction draws
\$ 15,000,000.00	6/30/2019	Projected Construction draws
\$ 16,495,000.00	6/30/2019	Projected Construction draws
\$	00/00/00	
\$	00/00/00	
\$ 43,910,069.00		

8. ESTIMATED/ACTUAL PROJECT SOURCES AND USES

Sources	Est. Project Budget (Sources)	Est. Project Budget (Uses)	Uses
(1) Bond Proceeds: (a) Par	\$ 39,535,000.00	\$ 46,995,000.00	Project Fund
(b) Premium/Accr. Int.	\$ 4,375,069.00	\$	Capitalized Interest Fund
(2) Issuer/Borrower Contr.	\$	\$	Debt Service Reserve Fund
(3) Debt Service Fund Trans.	\$	\$	Redemption Price/Escrow Deposit
(4) Debt Service Reserve Fund Contribution	\$	\$ 415,069.00	Cost of Issuance (Incl. UW Disc.)
		\$	Accrued Interest
(5) Other (Specify)		\$	Other
Type - CRF	\$ 3,500,000.00	\$	Other
Residual Project Sources		\$	Contingency
(6) Other		\$	Other
(a) GF -		\$	Other
(a) FF -	\$	\$	Other
(c) OF -	\$	\$	Other
Total Project Sources	\$ 47,410,069.00	\$ 47,410,069.00	Total Project Uses
Surplus/Deficit		\$	

9. ESTIMATED/ACTUAL BOND COI EXPENDITURES (Added COI entities beyond the following need an attached description **)**

COI Entity	Selected COI Vendor	Vendor #	Engagement Date (w/Engagement Ltr Attached)	Est. Fee For Services	Act. Fee For Services	(\$ Δ)
Financial Advisor	PRAG			\$ 65,000.00	\$	\$ 65,000.00
Bond Counsel	Pope Flynn			\$ 25,000.00	\$	\$ 25,000.00
Disclosure Counsel	Howell Linkous & Nettles			\$ 25,000.00	\$	\$ 25,000.00
Issuer's Counsel				\$	\$	\$
Underwriter's Counsel				\$	\$	\$
Transaction Counsel				\$	\$	\$
Legal Expenses				\$	\$	\$
				\$	\$	\$
Rating Agency - S&P				\$ 25,000.00	\$	\$ 25,000.00
Rating Agency - Moody's				\$ 25,000.00	\$	\$ 25,000.00
Rating Agency - Fitch				\$ 26,000.00	\$	\$ 26,000.00
Underwriter's Compensation				\$ 197,675.00	\$	\$ 197,675.00
Registrar - Paying Agent				\$ 10,000.00	\$	\$ 10,000.00
Escrow Agent				\$	\$	\$
Accountant				\$	\$	\$
Verification Agent				\$	\$	\$
Printing				\$ 5,000.00	\$	\$ 5,000.00
Publishing				\$ 1,500.00	\$	\$ 1,500.00
Advertising				\$ 3,000.00	\$	\$ 3,000.00
Contingency				\$ 6,894.00	\$	\$ 6,894.00
Issuer's Fee	SC JEDA - SC SHFDA			\$	\$	\$
				\$ 415,069.00	\$	\$ 415,069.00

Est. / Actual COI Fees (% of Transaction):

Financial Advisor: % of Transaction
 Bond Counsel: % of Transaction
 Total Legal Costs: % of Transaction
 Rating Agencies: % of Transaction

0.16%	#DIV/0!
0.06%	#DIV/0!
0.13%	#DIV/0!
0.19%	#DIV/0!

UW Comp: % of Transaction
 Other COI: % of Transaction
 Total COI: % of Transaction

0.50%	#DIV/0!
0.07%	#DIV/0!
1.05%	#DIV/0!



South Carolina Office of State Treasurer New Debt Information Form Attachment

05-13-17 - University of South Carolina - State Institution Bonds - \$45,000,000

In Response to Section 5:

Project for construction to fund the renovation of the former Law Center for the adaptive reuse of the facility to provide additional classrooms and laboratory space. The renovation will include the complete abatement of asbestos-containing material and the removal of lead-based paint. A significant portion of the project will address maintenance needs and enhance energy efficiency since much of the original mechanical, electrical, and plumbing are at the end of their serviceable life and will be replaced. Associated site work will include underground utilities, parking and pedestrian hardscape and the replacement of existing parking with green space. Three floors in the west tower will be upfitted for 17 instructional science labs, classrooms, offices and student study spaces. A portion of the 193,973 gsf building will be retained as shell space for the future upfit of classrooms and faculty offices. Costs of issuance of the bonds are calculated at the anticipated par amount of \$39,535,000 in accordance with the approved fee schedule for counsel, published schedules of rating agencies, past experience and to take into account that certain larger items, such as the underwriter's discount, will not be known until the pricing of the bonds and will vary with market conditions.

STATE FISCAL ACCOUNTABILITY AUTHORITY
MEETING OF June 13, 2017

REGULAR SESSION
ITEM NUMBER 6

AGENCY: State Fiscal Accountability Authority

SUBJECT: Future Meeting

The next regular meeting of the State Fiscal Accountability Authority will be held at 10:00 a.m. on Tuesday, August 22, 2017, in Room 252, Edgar A. Brown Building.

State Fiscal Accountability Authority Meetings Remaining in 2017

October 17
December 12

AUTHORITY ACTION REQUESTED:

Agree to meet at 10:00 a.m. on Tuesday, August 22, 2017, in Room 252, Edgar A. Brown Building.

ATTACHMENTS: