

STATE FISCAL ACCOUNTABILITY AUTHORITY

Meeting of Tuesday, December 13, 2016 -- 10:00 A. M.

Room 252, Edgar A. Brown Building

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| 2. | Department of Administration, Executive Budget Office | Report of FTE Positions Recommended for Deletion in Accordance with Proviso 104.2 of the Fiscal Year 2016-17 Appropriations Act |
| 3. | Department of Administration, Executive Budget Office | Comprehensive Permanent Improvement Plan (CPIP) |
| 4. | Department of Administration, Real Property Services | Easements |
| 5. | State Fiscal Accountability Authority, Office of the Executive Director | Bank Account Transparency and Accountability |
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| 2. | Public Employee Benefit Authority (PEBA) | Approval of PEBA Policy Determination for the South Carolina Police Officers' Retirement System (PORS) |

STATE FISCAL ACCOUNTABILITY AUTHORITY

Meeting of Tuesday, December 13, 2016 -- 10:00 A.M.

Room 252, Edgar A. Brown Building

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| 4. | Public Employee Benefit Authority (PEBA) | Approval of PEBA Policy Determination for the Retirement System for Members of the General Assembly (GARS) |
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| 6. | Department of Administration, Executive Budget Office | Permanent Improvement Projects |
| 7. | Department of Administration, Real Property Services | Department of Social Services Lease at 1628 Browning Road in Columbia |
| 8. | Department of Administration, Real Property Services | MUSC Lease-Out to the US Department of Veteran Affairs at 112-116 Doughty Street in Charleston |
| 9. | Department of Administration, Real Property Services | University of South Carolina (USC) Student Lease at Park Place in Columbia |
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| 11. | College of Charleston | Not Exceeding \$85,000,000 Higher Education Facilities Revenue Bonds, Series 2017A, and Academic and Administrative Facilities Revenue Bonds, Series |
| 12. | Medical University of South | Not Exceeding \$31,000,000 Medical University of South Carolina Refunding Revenue Bonds, Series 2017 |
| 13. | State Fiscal Accountability Authority | Future Meeting |

STATE FISCAL ACCOUNTABILITY AUTHORITY
MEETING OF December 13, 2016

BLUE AGENDA
ITEM NUMBER 1

AGENCY: State Treasurer's Office

SUBJECT: Bond Counsel Selection

The State Treasurer's Office has provided the following notification of the assignment of bond counsel for conduit issues and other revenue issues of bond counsel for which Authority approval is requested:

CONDUIT ISSUES: (For ratification of Issuer's Counsel only)

| Description of Issue | Agency/Institution (Borrower) | Borrower's Counsel | Issuer's Counsel |
|---|--|------------------------------|------------------------------|
| \$37,000,000 SC JEDA | B&C Multi-County Business Park Project | McNair Firm | Parker Poe Adams & Bernstein |
| \$ 7,600,000 SC State Housing Authority | Waters at Willow Lake, LP | Parker Poe Adams & Bernstein | Tracey C. Easton, Esq |

OTHER REVENUE ISSUES:

| Description of Issue | Agency/Institution | Approved Bond Counsel |
|--|--------------------------------------|-----------------------|
| \$ 85,000,000 Higher Education Facilities Revenue Bonds | College of Charleston | McNair Law Firm |
| \$ 85,000,000 Academic & Administrative Facilities Revenue Refunding Bonds | College of Charleston | McNair Law Firm |
| \$ 31,000,000 Refunding Revenue Bonds | Medical University of South Carolina | McNair Law Firm |

AUTHORITY ACTION REQUESTED:

Approve the referenced bond counsel assignment as recommended by the State Treasurer's Office.

ATTACHMENTS:

Bond Counsel Selection Approved by the State Treasurer's Office

Items for December 13, 2016 State Fiscal Accountability Authority
Bond Counsel and Issuer Counsel Selections by the State Treasurer's Office are as follows:

CONDUIT ISSUES: (For ratification of Issuer's Counsel only)

| Description of Issue | Agency/Institution (Borrower) | Borrower's Counsel | Issuer's Counsel | Date STO Approved |
|---|--|------------------------------|------------------------------|-------------------|
| \$37,000,000 SC JEDA | B&C Multi-County Business Park Project | McNair Firm | Parker Poe Adams & Bernstein | 11/1/2016 |
| \$ 7,600,000 SC State Housing Authority | Waters at Willow Lake, LP | Parker Poe Adams & Bernstein | Tracey C. Easton, Esq | 11/7/2016 |

OTHER REVENUE ISSUES:

| Description of Issue | Agency/Institution | Approved Bond Counsel | Date STO Approved |
|--|--------------------------------------|-----------------------|-------------------|
| \$ 85,000,000 Higher Education Facilities Revenue Bonds | College of Charleston | McNair Law Firm | 11/2/2016 |
| \$ 85,000,000 Academic & Administrative Facilities Revenue Refunding Bonds | College of Charleston | McNair Law Firm | 11/2/2016 |
| \$ 31,000,000 Refunding Revenue Bonds | Medical University of South Carolina | McNair Law Firm | 11/4/2016 |

SPECIAL ASSIGNMENT OF BOND COUNSEL:

| Description of Issue | Agency/Institution | Approved Bond Counsel | Date STO Approved |
|----------------------|--------------------|-----------------------|-------------------|
| | | | |
| | | | |
| | | | |
| | | | |

STATE FISCAL ACCOUNTABILITY AUTHORITY
MEETING OF December 13, 2016

BLUE AGENDA
ITEM NUMBER 2

AGENCY: Department of Administration, Executive Budget Office

SUBJECT: Report of FTE Positions Recommended for Deletion in Accordance with Proviso 104.2 of the Fiscal Year 2016-17 Appropriations Act

Proviso 104.2 of the FY 2016-17 Appropriations Act authorizes the State Fiscal Accountability Authority to delete FTE positions that have been vacant for more than twelve months. As of September 30, 2016, state agencies had 5,889.81 vacant positions. Based on the criteria allowing agencies a 5% vacancy rate or 10-position minimum before any positions would be deleted and adjusting for positions that have been filled or are being actively recruited, there are 105.00 positions that could be considered for deletion.

The following is a summary of FTE information as of September 30, 2016:

| | <u>TOTAL</u> |
|---|--------------|
| FTE Positions Authorized | 44,830.31 |
| FTE Positions Currently Vacant | 5,889.81 |
| FTE Positions Vacant Over 1 Year | 722.53 |
| FTE Exemptions Allowing Agencies 5%/10 Minimum | 36.53 |
| FTE Exemptions for Positions being Filled/Recruited | 581.00 |
| Total Positions Recommended for Deletion | 105.00 |

AUTHORITY ACTION REQUESTED:

In accordance with Proviso 104.2, and as recommended by the Department of Administration, Executive Budget Office, approve the deletion of positions vacant for more than twelve months as outlined in Schedule A.

ATTACHMENTS:

Agenda item worksheet; Proviso 104.2; Schedule A

STATE FISCAL ACCOUNTABILITY AUTHORITY AGENDA ITEM WORKSHEET

Meeting Scheduled for: December 13, 2016

Blue Agenda

1. Submitted by:

- (a) Agency: Department of Administration:
Executive Budget Office
- (b) Authorized Official Signature:


Brenda Hart, Director

2. Subject: Report of FTE Positions Recommended for Deletion in Accordance with Proviso 104.2 of the Fiscal Year 2016-17 Appropriations Act.

3. Summary Background Information: Proviso 104.2 of the FY 2016-17 Appropriations Act authorizes the State Fiscal Accountability Authority to delete FTE positions that have been vacant for more than twelve months. As of September 30, 2016, state agencies had 5,889.81 vacant positions. Based on the criteria allowing agencies a 5% vacancy rate or 10-position minimum before any positions would be deleted and adjusting for positions that have been filled or are being actively recruited, there are 105.00 positions that could be considered for deletion.

The following is a summary of FTE information as of September 30, 2016:

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|---|--------------|
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| FTE Exemptions Allowing Agencies 5%/10 Minimum | 36.53 |
| FTE Exemptions for Positions being Filled/Recruited | 581.00 |
| Total Positions Recommended for Deletion | 105.00 |

4. What is Authority asked to do? Consider approval of the deletion.

5. What is recommendation of Department of Administration involved? In accordance with Proviso 104.2, the Authority is asked to consider the approval of the deletion of positions vacant for more than twelve months as outlined in Schedule A.

6. List of Supporting Documents:

- (a) Proviso 104.2
(b) Schedule A

**Proviso 104.2 Vacant Positions
FY 2016-17 Appropriation Act**

104.2. (SFAA: Vacant Positions) In the event that any permanent position in an agency remains vacant for more than twelve months the position may be deleted by the State Fiscal Accountability Authority.

FTE Vacant Positions More Than 12 Months Old
Recommended for Deletion with a 5% Vacancy Factor and 10 Position Minimum
 Data as of 9/30/16
 Schedule A

| Agency | Agency Name | Total Authorized Positions | Total Vacant Positions | Vacant FTEs More Than One Year Old | | | | Vacancies at 5% Vacancy Rate | Current Vacancy Rate | # of Vacant Positions to be Deleted after 10 Minimum | Total Special Exemptions | Total Deleted FTEs |
|--------|---|----------------------------|------------------------|------------------------------------|---------------|---------------|---------------|------------------------------|----------------------|--|--------------------------|--------------------|
| | | | | Total | State | Federal | Other | | | | | |
| D100 | Governor's Off-SLED | 605.00 | 32.00 | 1.00 | 1.00 | - | - | 30.25 | 5% | 1.00 | 1.00 | |
| D300 | Department of Administration | 878.62 | 144.37 | 46.00 | 14.43 | 0.02 | 31.55 | 43.93 | 16% | 46.00 | 46.00 | |
| E040 | Lieutenant Governor's Office | 58.50 | 16.00 | 4.00 | 2.50 | 1.50 | - | 2.93 | 27% | 4.00 | 0.00 | 4.00 |
| E120 | Office of the Comptroller General | 39.00 | 12.00 | 9.00 | 7.43 | - | 1.57 | 1.95 | 31% | 2.00 | 0.00 | 2.00 |
| E550 | State Fiscal Accountability Authority | 138.00 | 11.50 | 5.50 | - | - | 5.50 | 6.90 | 8% | 1.00 | 1.00 | |
| H030 | Commission on Higher Education | 43.00 | 12.00 | 9.00 | 6.20 | 0.23 | 2.57 | 2.15 | 28% | 2.00 | 2.00 | |
| H090 | The Citadel | 662.75 | 38.87 | 3.65 | 0.80 | - | 2.85 | 33.14 | 6% | 3.00 | 3.00 | |
| H120 | Clemson University | 3,144.07 | 313.83 | 37.00 | 28.02 | 1.87 | 7.12 | 157.20 | 10% | 37.00 | 37.00 | |
| H150 | University of Charleston | 1,414.18 | 183.00 | 1.00 | - | - | 1.00 | 70.71 | 13% | 1.00 | 1.00 | |
| H170 | Coastal Carolina University | 1,221.08 | 143.02 | 1.00 | - | - | 1.00 | 61.05 | 12% | 1.00 | 1.00 | |
| H240 | SC State University | 468.00 | 141.00 | 109.50 | 57.54 | 2.36 | 49.60 | 24.30 | 29% | 109.00 | 47.00 | 62.00 |
| H510 | Medical University of SC | 3,354.17 | 210.53 | 18.00 | 7.40 | 0.10 | 10.50 | 167.71 | 6% | 18.00 | 18.00 | |
| H6* | Technical Colleges | 4,538.76 | 311.53 | 16.50 | 10.50 | 3.25 | 2.75 | 226.94 | 7% | 16.00 | 16.00 | |
| H630 | Department of Education | 1,214.47 | 146.40 | 14.10 | 8.35 | 1.50 | 4.25 | 60.72 | 12% | 14.00 | 14.00 | |
| H670 | Educational Television Commission | 145.20 | 13.00 | 3.00 | - | - | 3.00 | 7.26 | 9% | 3.00 | 3.00 | |
| H730 | Vocational Rehabilitation | 1,371.58 | 170.00 | 13.00 | 2.69 | 10.31 | - | 68.58 | 12% | 13.00 | 13.00 | |
| H750 | School for the Deaf and Blind | 292.49 | 21.42 | 5.04 | 3.10 | - | 1.94 | 14.62 | 7% | 5.00 | 5.00 | |
| H950 | Museum Commission | 43.00 | 12.75 | 5.75 | 4.00 | - | 1.75 | 2.15 | 30% | 2.00 | 0.00 | 2.00 |
| J020 | Dept. of Health and Human Services | 1,137.00 | 221.99 | 18.00 | 6.16 | 11.07 | 0.78 | 56.85 | 20% | 17.00 | 17.00 | |
| J040 | Dept. of Health and Environmental Control | 3,492.44 | 538.05 | 54.55 | 11.96 | 18.50 | 24.09 | 174.62 | 15% | 54.00 | 48.00 | 6.00 |
| J160 | Dept. of Disabilities & Special Needs | 2,122.90 | 329.00 | 85.00 | 61.00 | - | 24.00 | 106.15 | 15% | 85.00 | 85.00 | |
| K050 | Department of Public Safety | 1,521.00 | 238.00 | 61.00 | 11.60 | 4.97 | 44.43 | 76.05 | 16% | 61.00 | 61.00 | |
| L040 | Department of Social Services | 3,957.11 | 489.91 | 20.00 | 5.75 | 13.27 | 0.99 | 197.86 | 12% | 20.00 | 20.00 | |
| L120 | John De La Howe School | 106.41 | 43.56 | 8.62 | 7.64 | - | 0.98 | 5.32 | 41% | 8.00 | 0.00 | 8.00 |
| L240 | Commission for the Blind | 106.85 | 12.83 | 4.83 | 3.04 | 1.79 | - | 5.34 | 12% | 2.00 | 2.00 | |
| N040 | Department of Corrections | 6,092.99 | 1,327.00 | 39.00 | 34.84 | - | 4.16 | 304.65 | 22% | 39.00 | 27.00 | 12.00 |
| N080 | Dept. of Probation, Parole & Pardons | 744.00 | 138.00 | 5.00 | 2.00 | - | 3.00 | 37.20 | 19% | 5.00 | 5.00 | |
| P120 | Forestry Commission | 362.55 | 37.00 | 5.00 | 2.25 | 0.75 | 2.00 | 18.13 | 10% | 5.00 | 5.00 | |
| P240 | Department of Natural Resources | 772.20 | 100.00 | 6.00 | 2.00 | - | 4.00 | 38.61 | 13% | 6.00 | 6.00 | |
| P280 | Dept. of Parks, Recreation and Tourism | 398.00 | 28.00 | 3.00 | 1.00 | - | 2.00 | 19.90 | 7% | 3.00 | 3.00 | |
| R060 | Office of Regulatory Staff | 92.00 | 23.00 | 2.00 | - | - | 2.00 | 4.60 | 25% | 2.00 | 2.00 | |
| R080 | Workers Compensation Commission | 66.00 | 14.00 | 7.00 | - | - | 7.00 | 3.30 | 21% | 4.00 | 0.00 | 4.00 |
| R120 | State Accident Fund | 92.00 | 25.00 | 10.00 | - | - | 10.00 | 4.60 | 27% | 10.00 | 6.00 | 4.00 |
| R200 | Department of Insurance | 94.00 | 12.00 | 6.00 | 3.30 | - | 2.70 | 4.70 | 13% | 2.00 | 2.00 | |
| R360 | Labor License & Regulation | 415.97 | 49.00 | 5.00 | 1.50 | 2.00 | 1.50 | 20.80 | 12% | 5.00 | 5.00 | |
| R400 | Department of Motor Vehicles | 1,292.00 | 93.50 | 3.00 | 3.00 | - | - | 64.60 | 7% | 3.00 | 3.00 | |
| R440 | Department of Revenue | 780.00 | 92.75 | 13.50 | 12.50 | - | 1.00 | 39.00 | 12% | 13.00 | 12.00 | 1.00 |
| R600 | Dept. of Employment & Workforce | 776.27 | 144.00 | 64.00 | - | 64.00 | - | 38.81 | 19% | 64.00 | 64.00 | |
| | TOTAL | 44,830.31 | 5,889.81 | 722.53 | 323.49 | 137.48 | 261.56 | 2,241.52 | | 686.00 | 581.00 | 105.00 |

NOTE: This spreadsheet calculates the number of vacant positions to be deleted. Each agency would be allowed to keep at least a 5% rate (based on the total number of authorized position and the number of vacant positions more than one year old. If deleting all vacant positions over one year old would bring the total number below the 5% vacancy rate or 10 position minimum, then only enough positions will be deleted to meet the 5%/10 minimum. Otherwise, vacant positions over one year old will be deleted unless being actively recruited.

STATE FISCAL ACCOUNTABILITY AUTHORITY
MEETING OF December 13, 2016

BLUE AGENDA
ITEM NUMBER 3

AGENCY: Department of Administration, Executive Budget Office

SUBJECT: Comprehensive Permanent Improvement Plan (CPIP)

Section 2-47-55 of the South Carolina Code of Laws provides, in part, that all state agencies that are responsible for providing and maintain physical facilities are required to submit a Comprehensive Permanent Improvement Plan to the Joint bond Review Committee and the State Fiscal Accountability Authority. The report as compiled from agency submissions by the Department of Administration, Executive Budget Office is submitted to the Authority as information.

AUTHORITY ACTION REQUESTED:

Receive the Comprehensive Permanent Improvement Plan as information only.

ATTACHMENTS:

Agenda item worksheet; State of South Carolina Comprehensive Permanent Improvement Plan, Fiscal Years 2016-17 through 2020-2021; Section 2-47-55 SC Code of Laws

STATE FISCAL ACCOUNTABILITY AUTHORITY AGENDA ITEM WORKSHEET

Meeting Scheduled for: December 13, 2016

Blue Agenda

1. Submitted by:

- (a) Agency: Department of Administration:
(b) Authorized Official Signature:


Brenda Hart, Director, Executive Budget Office

2. Subject: State of South Carolina Comprehensive Permanent Improvement Plan

3. Summary of Background Information:

Section 2-47-55 of the 1976 South Carolina Code of Laws provides among other things that all state agencies responsible for providing and maintaining physical facilities are required to submit a Comprehensive Permanent Improvement Plan to the Joint Bond Review Committee and the State Fiscal Accountability Authority. The Executive Budget Office of the South Carolina Department of Administration has 1) compiled a statewide report entitled "State of South Carolina Comprehensive Permanent Improvement Plan, Fiscal Years 2016-17 through 2020-2021" from agency submissions, 2) provided the information to the Joint Bond Review Committee and the State Fiscal Accountability Authority pursuant to the statute, and 3) made accessible complete and full details of state agency submissions on the Department's website at <http://admin.sc.gov/budget/capital-budgeting-unit/CPIP>.

4. What is Authority asked to do?

The Authority is requested to receive the report described above as information.

5. What is recommendation of Department?

The Department of Administration recommends that the Authority receive the report described above as information.

6. List of Supporting Documents:

State of South Carolina Comprehensive Permanent Improvement Plan, Fiscal Years 2016-17 through 2020-2021.

Statutory Reference – Section 2-47-55 of the SC Code of Laws.

November 22, 2016

Mrs. Dianne C. Carraway
Director of Research
Joint Bond Review Committee

Mr. Delbert H. Singleton, Jr.
Secretary
State Fiscal Accountability Authority

Dear Mrs. Carraway and Mr. Singleton:

Submitted herewith is the Comprehensive Permanent Improvement Plan as prescribed by Section 2-47-55 of the SC Code of Laws, which section provides among other things that all state agencies responsible for providing and maintaining physical facilities are required to submit a Comprehensive Permanent Improvement Plan to the Joint Bond Review Committee and the State Fiscal Accountability Authority.

This report has been compiled by the Executive Budget Office of the South Carolina Department of Administration from agency submissions, the complete and full details of which may be accessed on the Department's website at <http://admin.sc.gov/budget/capital-budgeting-unit/CPIP>.

Very truly yours,



F. Richard Harmon, Jr.
Capital Asset Management Division



STATE OF SOUTH CAROLINA
COMPREHENSIVE PERMANENT IMPROVEMENT PLAN

FISCAL YEARS 2016-17 THROUGH 2020-2021

NOVEMBER 22, 2016

STATE OF SOUTH CAROLINA
COMPREHENSIVE PERMANENT IMPROVEMENT PLAN
FISCAL YEARS 2016-17 THROUGH 2020-21

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STATE OF SOUTH CAROLINA
COMPREHENSIVE PERMANENT IMPROVEMENT PLAN
FISCAL YEARS 2016-17 THROUGH 2020-21

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Summary By Fund Source

| | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | Grand Total |
|---------------------------|--------------------|----------------------|--------------------|--------------------|--------------------|----------------------|
| State Funds | 218,552,482 | 798,845,786 | 333,554,617 | 419,592,000 | 263,856,985 | 2,034,401,870 |
| Appropriated State Funds | 157,050,482 | 717,080,786 | 284,704,617 | 276,342,000 | 232,356,985 | 1,667,534,870 |
| Capital Reserve Fund | 14,975,000 | 8,465,000 | | | | 23,440,000 |
| Capital Improvement Bonds | 46,527,000 | 73,300,000 | 48,850,000 | 143,250,000 | 31,500,000 | 343,427,000 |
| Federal Funds | 12,846,163 | 21,939,250 | 88,164,297 | 28,080,000 | 13,987,500 | 165,017,210 |
| Federal Funds | 12,846,163 | 21,939,250 | 88,164,297 | 28,080,000 | 13,987,500 | 165,017,210 |
| Debt | 145,500,000 | 108,000,000 | 25,250,000 | 57,000,000 | 42,500,000 | 378,250,000 |
| Institution Bonds | 113,000,000 | 106,000,000 | 23,750,000 | 57,000,000 | 35,000,000 | 334,750,000 |
| Revenue Bonds | 32,500,000 | 2,000,000 | 1,500,000 | | 7,500,000 | 43,500,000 |
| Athletic Funds | 51,300,000 | 3,000,000 | 18,000,000 | 41,000,000 | 33,000,000 | 146,300,000 |
| Athletic | 51,300,000 | 3,000,000 | 18,000,000 | 41,000,000 | 33,000,000 | 146,300,000 |
| Other Sources | 234,175,596 | 149,830,575 | 207,091,289 | 144,606,073 | 168,780,834 | 904,484,367 |
| Grand Total | 662,374,241 | 1,081,615,611 | 672,060,203 | 690,278,073 | 522,125,319 | 3,628,453,447 |

Summary By Fund Source and Functional Group

| | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | Grand Total |
|--|--------------------|----------------------|--------------------|--------------------|--------------------|----------------------|
| State Funds | 218,552,482 | 798,845,786 | 333,554,617 | 419,592,000 | 263,856,985 | 2,034,401,870 |
| Appropriated State Funds | 157,050,482 | 717,080,786 | 284,704,617 | 276,342,000 | 232,356,985 | 1,667,534,870 |
| Conservation, Natural Resources and Developmen | 6,547,132 | 46,480,076 | 14,300,000 | 13,250,000 | 11,600,000 | 92,177,208 |
| Correctional and Public Safety | 1,962,359 | 1,195,493 | 2,303,300 | 9,038,000 | 2,273,500 | 16,772,652 |
| Education | 6,263,987 | 18,243,750 | 20,551,250 | 1,405,000 | 1,662,500 | 48,126,487 |
| Executive and Administrative | 23,000,000 | 2,546,000 | 6,000,000 | | 2,986,206 | 34,532,206 |
| Health | 5,200,000 | 30,141,000 | 56,641,448 | 28,809,000 | 25,287,000 | 146,078,448 |
| Higher Education | 48,400,000 | 288,795,000 | 95,630,000 | 166,250,000 | 130,796,000 | 729,871,000 |
| Public Safety | | | 800,000 | 1,050,000 | 3,700,000 | 5,550,000 |
| Regulatory | 175,000 | | 250,000 | | | 425,000 |
| Technical Colleges | 52,002,004 | 313,879,467 | 82,078,619 | 21,340,000 | 54,051,779 | 523,351,869 |
| Transportation | 13,500,000 | 15,800,000 | 6,150,000 | 35,200,000 | | 70,650,000 |
| Capital Reserve Fund | 14,975,000 | 8,465,000 | | | | 23,440,000 |
| Education | 6,000,000 | | | | | 6,000,000 |
| Health | 275,000 | | | | | 275,000 |
| Higher Education | 5,800,000 | 8,465,000 | | | | 14,265,000 |
| Technical Colleges | 2,900,000 | | | | | 2,900,000 |
| Capital Improvement Bonds | 46,527,000 | 73,300,000 | 48,850,000 | 143,250,000 | 31,500,000 | 343,427,000 |
| Correctional and Public Safety | 12,777,000 | 39,300,000 | 12,250,000 | 10,750,000 | 6,500,000 | 81,577,000 |
| Executive and Administrative | 5,750,000 | 5,750,000 | 6,000,000 | 6,000,000 | 5,000,000 | 28,500,000 |
| Higher Education | 28,000,000 | 26,750,000 | 30,600,000 | 126,500,000 | 20,000,000 | 231,850,000 |
| Technical Colleges | | 1,500,000 | | | | 1,500,000 |
| Federal Funds | 12,846,163 | 21,939,250 | 88,164,297 | 28,080,000 | 13,987,500 | 165,017,210 |
| Federal Funds | 12,846,163 | 21,939,250 | 88,164,297 | 28,080,000 | 13,987,500 | 165,017,210 |
| Education | 3,537,663 | 6,856,250 | 2,288,750 | 680,000 | 1,237,500 | 14,600,163 |
| Executive and Administrative | 6,908,500 | 6,250,000 | 6,000,000 | 26,400,000 | 5,000,000 | 50,558,500 |
| Health | | 2,561,000 | 78,875,547 | | | 81,436,547 |
| Technical Colleges | 2,400,000 | 5,400,000 | 1,000,000 | 1,000,000 | 7,750,000 | 17,550,000 |
| Transportation | | 872,000 | | | | 872,000 |
| Debt | 145,500,000 | 108,000,000 | 25,250,000 | 57,000,000 | 42,500,000 | 378,250,000 |
| Institution Bonds | 113,000,000 | 106,000,000 | 23,750,000 | 57,000,000 | 35,000,000 | 334,750,000 |
| Higher Education | 113,000,000 | 106,000,000 | 23,750,000 | 57,000,000 | 35,000,000 | 334,750,000 |
| Revenue Bonds | 32,500,000 | 2,000,000 | 1,500,000 | | 7,500,000 | 43,500,000 |
| Higher Education | 32,500,000 | 2,000,000 | 1,500,000 | | 7,500,000 | 43,500,000 |
| Athletic Funds | 51,300,000 | 3,000,000 | 18,000,000 | 41,000,000 | 33,000,000 | 146,300,000 |
| Athletic | 51,300,000 | 3,000,000 | 18,000,000 | 41,000,000 | 33,000,000 | 146,300,000 |
| Higher Education | 51,300,000 | 3,000,000 | 18,000,000 | 41,000,000 | 33,000,000 | 146,300,000 |
| Other Sources | 234,175,596 | 149,830,575 | 207,091,289 | 144,606,073 | 168,780,834 | 904,484,367 |
| Grand Total | 662,374,241 | 1,081,615,611 | 672,060,203 | 690,278,073 | 522,125,319 | 3,628,453,447 |

Summary By Functional Group and Fund Source

| | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | Grand Total |
|--|--------------------|----------------------|--------------------|--------------------|--------------------|----------------------|
| Conservation, Natural Resources and Development | 6,547,132 | 46,980,076 | 14,400,000 | 13,250,000 | 11,600,000 | 92,777,208 |
| State Funds | 6,547,132 | 46,480,076 | 14,300,000 | 13,250,000 | 11,600,000 | 92,177,208 |
| Appropriated State Funds | 6,547,132 | 46,480,076 | 14,300,000 | 13,250,000 | 11,600,000 | 92,177,208 |
| Other Sources | | 500,000 | 100,000 | | | 600,000 |
| Correctional and Public Safety | 27,964,359 | 41,609,493 | 14,703,300 | 19,938,000 | 8,923,500 | 113,138,652 |
| State Funds | 14,739,359 | 40,495,493 | 14,553,300 | 19,788,000 | 8,773,500 | 98,349,652 |
| Appropriated State Funds | 1,962,359 | 1,195,493 | 2,303,300 | 9,038,000 | 2,273,500 | 16,772,652 |
| Capital Improvement Bonds | 12,777,000 | 39,300,000 | 12,250,000 | 10,750,000 | 6,500,000 | 81,577,000 |
| Other Sources | 13,225,000 | 1,114,000 | 150,000 | 150,000 | 150,000 | 14,789,000 |
| Education | 16,301,650 | 25,100,000 | 27,840,000 | 2,085,000 | 2,900,000 | 74,226,650 |
| State Funds | 12,263,987 | 18,243,750 | 20,551,250 | 1,405,000 | 1,662,500 | 54,126,487 |
| Appropriated State Funds | 6,263,987 | 18,243,750 | 20,551,250 | 1,405,000 | 1,662,500 | 48,126,487 |
| Capital Reserve Fund | 6,000,000 | | | | | 6,000,000 |
| Federal Funds | 3,537,663 | 6,856,250 | 2,288,750 | 680,000 | 1,237,500 | 14,600,163 |
| Federal Funds | 3,537,663 | 6,856,250 | 2,288,750 | 680,000 | 1,237,500 | 14,600,163 |
| Other Sources | 500,000 | | 5,000,000 | | | 5,500,000 |
| Executive and Administrative | 42,436,522 | 21,828,708 | 24,566,241 | 39,552,073 | 17,561,595 | 145,945,139 |
| State Funds | 28,750,000 | 8,296,000 | 12,000,000 | 6,000,000 | 7,986,206 | 63,032,206 |
| Appropriated State Funds | 23,000,000 | 2,546,000 | 6,000,000 | | 2,986,206 | 34,532,206 |
| Capital Improvement Bonds | 5,750,000 | 5,750,000 | 6,000,000 | 6,000,000 | 5,000,000 | 28,500,000 |
| Federal Funds | 6,908,500 | 6,250,000 | 6,000,000 | 26,400,000 | 5,000,000 | 50,558,500 |
| Federal Funds | 6,908,500 | 6,250,000 | 6,000,000 | 26,400,000 | 5,000,000 | 50,558,500 |
| Other Sources | 6,778,022 | 7,282,708 | 6,566,241 | 7,152,073 | 4,575,389 | 32,354,433 |
| Health | 20,123,450 | 39,784,000 | 138,856,995 | 31,949,000 | 28,477,000 | 259,190,445 |
| State Funds | 5,475,000 | 30,141,000 | 56,641,448 | 28,809,000 | 25,287,000 | 146,353,448 |
| Appropriated State Funds | 5,200,000 | 30,141,000 | 56,641,448 | 28,809,000 | 25,287,000 | 146,078,448 |
| Capital Reserve Fund | 275,000 | | | | | 275,000 |
| Federal Funds | | 2,561,000 | 78,875,547 | | | 81,436,547 |
| Federal Funds | | 2,561,000 | 78,875,547 | | | 81,436,547 |
| Other Sources | 14,648,450 | 7,082,000 | 3,340,000 | 3,140,000 | 3,190,000 | 31,400,450 |
| Higher Education | 419,385,000 | 517,664,000 | 326,670,000 | 516,054,000 | 376,586,000 | 2,156,359,000 |
| State Funds | 82,200,000 | 324,010,000 | 126,230,000 | 292,750,000 | 150,796,000 | 975,986,000 |
| Appropriated State Funds | 48,400,000 | 288,795,000 | 95,630,000 | 166,250,000 | 130,796,000 | 729,871,000 |
| Capital Reserve Fund | 5,800,000 | 8,465,000 | | | | 14,265,000 |
| Capital Improvement Bonds | 28,000,000 | 26,750,000 | 30,600,000 | 126,500,000 | 20,000,000 | 231,850,000 |
| Debt | 145,500,000 | 108,000,000 | 25,250,000 | 57,000,000 | 42,500,000 | 378,250,000 |
| Institution Bonds | 113,000,000 | 106,000,000 | 23,750,000 | 57,000,000 | 35,000,000 | 334,750,000 |
| Revenue Bonds | 32,500,000 | 2,000,000 | 1,500,000 | | 7,500,000 | 43,500,000 |
| Athletic Funds | 51,300,000 | 3,000,000 | 18,000,000 | 41,000,000 | 33,000,000 | 146,300,000 |
| Athletic | 51,300,000 | 3,000,000 | 18,000,000 | 41,000,000 | 33,000,000 | 146,300,000 |
| Other Sources | 140,385,000 | 82,654,000 | 157,190,000 | 125,304,000 | 150,290,000 | 655,823,000 |
| Public Safety | | 350,000 | 800,000 | 1,050,000 | 3,700,000 | 5,900,000 |
| State Funds | | | 800,000 | 1,050,000 | 3,700,000 | 5,550,000 |
| Appropriated State Funds | | | 800,000 | 1,050,000 | 3,700,000 | 5,550,000 |
| Other Sources | | 350,000 | | | | 350,000 |
| Regulatory | 2,588,203 | 2,300,000 | 2,250,000 | 1,800,000 | 1,000,000 | 9,938,203 |
| State Funds | 175,000 | | 250,000 | | | 425,000 |
| Appropriated State Funds | 175,000 | | 250,000 | | | 425,000 |
| Other Sources | 2,413,203 | 2,300,000 | 2,000,000 | 1,800,000 | 1,000,000 | 9,513,203 |
| Technical Colleges | 113,527,925 | 369,109,334 | 115,823,667 | 29,400,000 | 71,377,224 | 699,238,150 |
| State Funds | 54,902,004 | 315,379,467 | 82,078,619 | 21,340,000 | 54,051,779 | 527,751,869 |
| Appropriated State Funds | 52,002,004 | 313,879,467 | 82,078,619 | 21,340,000 | 54,051,779 | 523,351,869 |
| Capital Reserve Fund | 2,900,000 | | | | | 2,900,000 |
| Capital Improvement Bonds | | 1,500,000 | | | | 1,500,000 |
| Federal Funds | 2,400,000 | 5,400,000 | 1,000,000 | 1,000,000 | 7,750,000 | 17,550,000 |
| Federal Funds | 2,400,000 | 5,400,000 | 1,000,000 | 1,000,000 | 7,750,000 | 17,550,000 |
| Other Sources | 56,225,921 | 48,329,867 | 32,745,048 | 7,060,000 | 9,575,445 | 153,936,281 |
| Transportation | 13,500,000 | 16,890,000 | 6,150,000 | 35,200,000 | | 71,740,000 |
| State Funds | 13,500,000 | 15,800,000 | 6,150,000 | 35,200,000 | | 70,650,000 |
| Appropriated State Funds | 13,500,000 | 15,800,000 | 6,150,000 | 35,200,000 | | 70,650,000 |
| Federal Funds | | 872,000 | | | | 872,000 |
| Federal Funds | | 872,000 | | | | 872,000 |
| Other Sources | | 218,000 | | | | 218,000 |
| Grand Total | 662,374,241 | 1,081,615,611 | 672,060,203 | 690,278,073 | 522,125,319 | 3,628,453,447 |

Detail by Agency and Prioritized Projects

| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|---|-------------------|---------------|------|----------------|----------------|-------------------|
| Conservation, Natural Resources and Development | 92,177,208 | | | | 600,000 | 92,777,208 |
| Clemson University Public Service Activities | 14,700,000 | | | | | 14,700,000 |
| 2017-18 | 12,700,000 | | | | | 12,700,000 |
| (1) Agriculture and Natural Resources Field Fac Renovations | 1,700,000 | | | | | 1,700,000 |
| (2) T. Ed Garrison Area Educ/Conf Center Construction | 11,000,000 | | | | | 11,000,000 |
| 2018-19 | 2,000,000 | | | | | 2,000,000 |
| (1) Pee Dee REC Visiting Scholars Housing Construction | 2,000,000 | | | | | 2,000,000 |

Detail by Agency and Prioritized Projects

| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|---|-------------|---------------|------|----------------|---------------|-------------|
| Department of Agriculture | | | | | 600,000 | 600,000 |
| 2017-18 | | | | | 500,000 | 500,000 |
| (1) Greenville State Farmers Market Renovation | | | | | 250,000 | 250,000 |
| (2) Pee Dee State Farmers Market Deferred Maintenance | | | | | 250,000 | 250,000 |
| 2018-19 | | | | | 100,000 | 100,000 |
| (1) Interstate I-26 Sign | | | | | 100,000 | 100,000 |

Detail by Agency and Prioritized Projects

| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|--|-------------|---------------|------|----------------|---------------|-------------|
| Department of Natural Resources | 18,777,208 | | | | | 18,777,208 |
| 2016-17 | 6,547,132 | | | | | 6,547,132 |
| (1) Fort Johnson Facilities Roof Replacement | 1,515,132 | | | | | 1,515,132 |
| (2) Fort Johns Boatslip Renovations | 3,000,000 | | | | | 3,000,000 |
| (3) Harvest Kettles at Spring Stevens Hatchery Replacement | 800,000 | | | | | 800,000 |
| (4) Clemson Office Expansion and Renovations | 500,000 | | | | | 500,000 |
| (5) Bennetts Point Field Station | 732,000 | | | | | 732,000 |
| 2017-18 | 12,230,076 | | | | | 12,230,076 |
| (1) CCEHBR Building Replacement | 10,890,000 | | | | | 10,890,000 |
| (2) Hamllktion Ridge Lodge Repairs | 275,000 | | | | | 275,000 |
| (3) MRRI Fire Alarm System Upgrades | 415,076 | | | | | 415,076 |
| (4) Fish Harvest Kettles at Dennis Ctr Hatchery Repairs | 300,000 | | | | | 300,000 |
| (5) Bunk House Facilities at Walhalla Hatchery Renovation | 350,000 | | | | | 350,000 |

Detail by Agency and Prioritized Projects

| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|---|-------------------|---------------|------|----------------|---------------|-------------------|
| Department of Parks Recreation and Tourism | 58,700,000 | | | | | 58,700,000 |
| 2017-18 | 21,550,000 | | | | | 21,550,000 |
| (1) Edisto & Hunting Island State Parks Beach Renourishment | 8,000,000 | | | | | 8,000,000 |
| (2) Fair Play & Dillon Welcome Center Rebuild | 9,000,000 | | | | | 9,000,000 |
| (3) State Park Piers Repair | 2,200,000 | | | | | 2,200,000 |
| (4) Legare Waring Historic House Painting, Preserv & Renov | 200,000 | | | | | 200,000 |
| (5) Dreher Island Campground Improvements | 330,000 | | | | | 330,000 |
| (6) Shoreline Stabilization | 1,000,000 | | | | | 1,000,000 |
| (7) Oconee Spillway Repair | 500,000 | | | | | 500,000 |
| (8) Campsite Upgrades | 70,000 | | | | | 70,000 |
| (9) Edisto Beach Ranger Residence Replacement | 150,000 | | | | | 150,000 |
| (10) Parking Lot and Road Repairs | 100,000 | | | | | 100,000 |
| 2018-19 | 12,300,000 | | | | | 12,300,000 |
| (1) Blacksburg & N Augusta Welcome Center Rebuild | 9,000,000 | | | | | 9,000,000 |
| (2) Croft State Park Dam Spillway Repair | 1,000,000 | | | | | 1,000,000 |
| (3) Chester State Park Dam Spillway Repair | 300,000 | | | | | 300,000 |
| (4) Hunting Island State Park Road Repairs | 2,000,000 | | | | | 2,000,000 |
| 2019-20 | 13,250,000 | | | | | 13,250,000 |
| (1) Landrum and Little River Welcome Center Rebuild | 10,000,000 | | | | | 10,000,000 |
| (2) Sesquicentennial State Park Dam Repair | 500,000 | | | | | 500,000 |
| (3) Paris Mountain State Park Dam Repairs | 750,000 | | | | | 750,000 |
| (4) Devils Fork, Poinsett, Kings Mountain Road Repairs | 2,000,000 | | | | | 2,000,000 |
| 2020-21 | 11,600,000 | | | | | 11,600,000 |
| (1) Santee Welcome Center Rebuild | 5,000,000 | | | | | 5,000,000 |
| (2) Hickory Knob Lodging Renovations & Deferred Maint | 5,000,000 | | | | | 5,000,000 |
| (3) Calhoun Falls Campground Upgrades | 600,000 | | | | | 600,000 |
| (4) Service and Supply Center Renovations | 1,000,000 | | | | | 1,000,000 |

| Detail by Agency and Prioritized Projects | | | | | | |
|--|-------------|---------------|------|----------------|---------------|-------------|
| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
| Correctional and Public Safety | 98,349,652 | | | | 14,789,000 | 113,138,652 |
| Department of Corrections | 81,577,000 | | | | 12,700,000 | 94,277,000 |
| 2016-17 | 12,777,000 | | | | 12,700,000 | 25,477,000 |
| (1) General Renovations and Deferred Maintenance Prog | 3,625,000 | | | | | 3,625,000 |
| (2) General Maintenance - Paving | 2,500,000 | | | | | 2,500,000 |
| (3) General Maintenance Water/Waterwater | 1,500,000 | | | | | 1,500,000 |
| (4) Capital Material and Equipment | 1,052,000 | | | | | 1,052,000 |
| (5) Manning CI Boiler & Infrastructure Upgrades | 3,100,000 | | | | | 3,100,000 |
| (6) General Maintenance - Floor Repairs | 1,000,000 | | | | | 1,000,000 |
| (7) Food Storage Warehouse Facility | | | | | 12,700,000 | 12,700,000 |
| 2017-18 | 39,300,000 | | | | | 39,300,000 |
| (1) General Renovations and Deferred Maintenance Prog | 2,500,000 | | | | | 2,500,000 |
| (2) General Maintenance Roofing Repairs | 2,500,000 | | | | | 2,500,000 |
| (3) General Maintenance Mechanical and Electrical | 2,000,000 | | | | | 2,000,000 |
| (4) General Maintenance Security/Detention Syst & Equip | 3,000,000 | | | | | 3,000,000 |
| (5) Statewide Energy Conservation Stimulus Program | 15,000,000 | | | | | 15,000,000 |
| (6) Facilities Management Facility | 14,300,000 | | | | | 14,300,000 |
| 2018-19 | 12,250,000 | | | | | 12,250,000 |
| (1) General Maintenance and Deferred Maint Program | 2,500,000 | | | | | 2,500,000 |
| (2) General Maintenance - Paving | 2,500,000 | | | | | 2,500,000 |
| (3) General Maintenance - Water/Wastewater | 1,500,000 | | | | | 1,500,000 |
| (4) Capital Material and Equipment | 3,000,000 | | | | | 3,000,000 |
| (5) General Maintenance Floor Repairs | 1,000,000 | | | | | 1,000,000 |
| (6) Training Academy Upgrades and Renovations | 1,750,000 | | | | | 1,750,000 |
| 2019-20 | 10,750,000 | | | | | 10,750,000 |
| (1) General Renovations and Deferred Maintenance Prog | 2,500,000 | | | | | 2,500,000 |
| (2) General Maintenance Roofing | 2,500,000 | | | | | 2,500,000 |
| (3) General Maintenance Mechanical and Electrical | 2,000,000 | | | | | 2,000,000 |
| (4) General Maintenance - Security/Detention Syst/Equip | 2,500,000 | | | | | 2,500,000 |
| (5) Central Inmate Bus Transportation Terminal Renovations | 1,250,000 | | | | | 1,250,000 |
| 2020-21 | 6,500,000 | | | | | 6,500,000 |
| (1) General Renovations and Deferred Maintenance Prog | 2,500,000 | | | | | 2,500,000 |
| (2) General Maintenance - Paving | 2,500,000 | | | | | 2,500,000 |
| (3) General Maintenance Water/Waterwater | 1,500,000 | | | | | 1,500,000 |

Detail by Agency and Prioritized Projects

| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|---|-------------------|---------------|------|----------------|------------------|-------------------|
| Department of Juvenile Justice | 12,345,000 | | | | 1,195,000 | 13,540,000 |
| 2016-17 | | | | | 375,000 | 375,000 |
| (1) Boy's Transition Home | | | | | 150,000 | 150,000 |
| (2) Fence Relocation | | | | | 75,000 | 75,000 |
| (3) 6" Water Line | | | | | 75,000 | 75,000 |
| (4) Entrance Driveway | | | | | 75,000 | 75,000 |
| 2017-18 | | | | | 820,000 | 820,000 |
| (1) Dam Repair | | | | | 75,000 | 75,000 |
| (2) Centralized Alarm Monitoring | | | | | 200,000 | 200,000 |
| (3) JDC Fire Alarm System Replacement | | | | | 300,000 | 300,000 |
| (4) Infirmary HVAC System Replacement | | | | | 45,000 | 45,000 |
| (5) Flat Roof Replacement | | | | | 200,000 | 200,000 |
| 2018-19 | 2,080,000 | | | | | 2,080,000 |
| (1) Asbestos Abatement and Flooring Replacement | 1,030,000 | | | | | 1,030,000 |
| (2) Electrical Grid SCE&G Turnover | 850,000 | | | | | 850,000 |
| (3) Administrative Building HVAC Replacement | 200,000 | | | | | 200,000 |
| 2019-20 | 8,440,000 | | | | | 8,440,000 |
| (1) Central Food Services and Laundry | 8,240,000 | | | | | 8,240,000 |
| (2) Demolition of Unsafe Building | 150,000 | | | | | 150,000 |
| (3) Finance Building 2-20 Ton Unit Replacement | 50,000 | | | | | 50,000 |
| 2020-21 | 1,825,000 | | | | | 1,825,000 |
| (1) UEC and MEC Chiller Replacements | 225,000 | | | | | 225,000 |
| (2) Security Doors and Locks Replacements | 200,000 | | | | | 200,000 |
| (3) Automated Security Controls Upgrade | 150,000 | | | | | 150,000 |
| (4) Metal Building for Special Programs | 1,250,000 | | | | | 1,250,000 |

Detail by Agency and Prioritized Projects

| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|---|------------------|---------------|------|----------------|----------------|------------------|
| Law Enforcement Training Council | 4,427,652 | | | | 894,000 | 5,321,652 |
| 2016-17 | 1,962,359 | | | | 150,000 | 2,112,359 |
| (1) HVAC Upgrade Buildings 8, 10, 11 & 12 | 659,853 | | | | | 659,853 |
| (2) Physical Security Upgrade | 273,329 | | | | | 273,329 |
| (3) Driving Range Classroom/Office Building Reroofing | 80,850 | | | | | 80,850 |
| (4) Classroom Carpet Replacement | 137,577 | | | | | 137,577 |
| (5) Vehicles | 237,870 | | | | | 237,870 |
| (6) Maintenance, Repairs and Upgrades | | | | | 150,000 | 150,000 |
| (7) Dining Hall Furniture | 51,975 | | | | | 51,975 |
| (8) Paving Project | 520,905 | | | | | 520,905 |
| 2017-18 | 1,195,493 | | | | 294,000 | 1,489,493 |
| (1) Dormitory Restroom Renovations | 1,195,493 | | | | | 1,195,493 |
| (2) SCHP Training Building 12 Roof Replacement | | | | | 144,000 | 144,000 |
| (3) Maintenance, Repairs & Upgrades | | | | | 150,000 | 150,000 |
| 2018-19 | 223,300 | | | | 150,000 | 373,300 |
| (1) Building 31 Roof Repairs | 22,000 | | | | | 22,000 |
| (2) Heat Pump Upgrades to Building 31 | 36,300 | | | | | 36,300 |
| (3) Heat Pumps on Weapons Range Replacements | 45,000 | | | | | 45,000 |
| (4) Central Energy Facility Roof Replacements | 120,000 | | | | | 120,000 |
| (5) Maintenance, Repairs & Upgrades | | | | | 150,000 | 150,000 |
| 2019-20 | 598,000 | | | | 150,000 | 748,000 |
| (1) Range Village Remodel | 149,500 | | | | | 149,500 |
| (2) Range Village Remodel Residential Building | 149,500 | | | | | 149,500 |
| (3) Range Village Remodel Bar/Tactical Building | 149,500 | | | | | 149,500 |
| (4) Range Village Remodel Crime Scene Building | 149,500 | | | | | 149,500 |
| (5) Maintenance, Repairs & Upgrades | | | | | 150,000 | 150,000 |
| 2020-21 | 448,500 | | | | 150,000 | 598,500 |
| (1) FATS Classroom Building Remodel | 224,250 | | | | | 224,250 |
| (2) FATS Training Building Remodel | 224,250 | | | | | 224,250 |
| (3) Maintenance, Repairs & Upgrades | | | | | 150,000 | 150,000 |

Detail by Agency and Prioritized Projects

| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|--|-------------------|-------------------|------|----------------|------------------|-------------------|
| Education | 54,126,487 | 14,600,163 | | | 5,500,000 | 74,226,650 |
| Department of Education | 30,096,900 | | | | | 30,096,900 |
| 2016-17 | 9,971,900 | | | | | 9,971,900 |
| (1) GSSM Statewide Outreach/Engineering Center | 9,971,900 | | | | | 9,971,900 |
| 2017-18 | 10,630,000 | | | | | 10,630,000 |
| (1) Music Building Addition | 4,310,000 | | | | | 4,310,000 |
| (2) Outreach and Community Engagement Center | 6,000,000 | | | | | 6,000,000 |
| (3) Flat Roof Replacement | 120,000 | | | | | 120,000 |
| (4) Parking Lot and Roads Repaved | 200,000 | | | | | 200,000 |
| 2018-19 | 8,995,000 | | | | | 8,995,000 |
| (1) Common Area Furniture/Furnishings/Equip Replacements | 100,000 | | | | | 100,000 |
| (2) HVAC Equipment Replacement | 145,000 | | | | | 145,000 |
| (3) Property Acquisition for Prog/Perf Space Expansion | 8,750,000 | | | | | 8,750,000 |
| 2019-20 | 250,000 | | | | | 250,000 |
| (1) HVAC Air Handler/Fan Coil Replacement | 250,000 | | | | | 250,000 |
| 2020-21 | 250,000 | | | | | 250,000 |
| (1) Data Server and Wiring Replacement | 250,000 | | | | | 250,000 |

| Detail by Agency and Prioritized Projects | | | | | | |
|---|-------------|---------------|------|----------------|---------------|-------------|
| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
| South Carolina Museum Commission | 10,000,000 | | | | 5,000,000 | 15,000,000 |
| 2018-19 | 10,000,000 | | | | 5,000,000 | 15,000,000 |
| (1) Gallery Upgrade, Repairs and Renovations | 10,000,000 | | | | 5,000,000 | 15,000,000 |

Detail by Agency and Prioritized Projects

| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|---|-------------|---------------|------|----------------|---------------|-------------|
| South Carolina School for the Deaf and Blind | 3,500,000 | | | | 500,000 | 4,000,000 |
| 2016-17 | | | | | 500,000 | 500,000 |
| (1) Deferred Maintenance Project | | | | | 500,000 | 500,000 |
| 2017-18 | 1,500,000 | | | | | 1,500,000 |
| (1) Maintenance Shop | 1,500,000 | | | | | 1,500,000 |
| 2018-19 | 500,000 | | | | | 500,000 |
| (1) Deferred Maintenance Project | 500,000 | | | | | 500,000 |
| 2019-20 | 500,000 | | | | | 500,000 |
| (1) Deferred Maintenance Project | 500,000 | | | | | 500,000 |
| 2020-21 | 1,000,000 | | | | | 1,000,000 |
| (1) Deferred Maintenance Project / Reroofing | 1,000,000 | | | | | 1,000,000 |

Detail by Agency and Prioritized Projects

| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|--|-------------------|-------------------|------|----------------|---------------|-------------------|
| Vocational Rehabilitation Department | 10,029,587 | 14,600,163 | | | | 24,629,750 |
| 2016-17 | 1,792,087 | 3,537,663 | | | | 5,329,750 |
| (1) Greenwood VR Center Reroofing | 126,387 | 379,163 | | | | 505,550 |
| (2) Beaufort VR Center Reroofing | 120,200 | 360,600 | | | | 480,800 |
| (3) Anderson VR Center Reroofing | 131,250 | 393,750 | | | | 525,000 |
| (4) Oconee Pickens VR Center Reroofing & Building Addition | 950,000 | 950,000 | | | | 1,900,000 |
| (5) Sumter VR Center Reroofing | 112,500 | 337,500 | | | | 450,000 |
| (6) Anderson VR Center Repaving | 151,750 | 455,250 | | | | 607,000 |
| (7) Richland VR Center Phase I | 200,000 | 200,000 | | | | 400,000 |
| (8) Evaluation Center Emergency Generator Replacement | | 230,700 | | | | 230,700 |
| (9) IT Server Room Emergency Power Generator | | 230,700 | | | | 230,700 |
| 2017-18 | 6,113,750 | 6,856,250 | | | | 12,970,000 |
| (1) Rock Hill VR Center Reroofing | 127,500 | 382,500 | | | | 510,000 |
| (2) Orangeburg VR Center Reroofing | 118,750 | 356,250 | | | | 475,000 |
| (3) Conway VR Center Repaving | 125,000 | 375,000 | | | | 500,000 |
| (4) Richland VR Center Phase II | 5,742,500 | 5,742,500 | | | | 11,485,000 |
| 2018-19 | 1,056,250 | 2,288,750 | | | | 3,345,000 |
| (1) Conway VR Center Reroofing | 125,000 | 375,000 | | | | 500,000 |
| (2) Walterboro VR Center Repaving | 168,750 | 506,250 | | | | 675,000 |
| (3) Lexington VR Center Repaving | 125,000 | 375,000 | | | | 500,000 |
| (4) Spartanburg VR Center Repaving | 125,000 | 375,000 | | | | 500,000 |
| (5) Greenville Restroom Renovation | 43,750 | 131,250 | | | | 175,000 |
| (6) Spartanburg Restroom Renovation | 43,750 | 131,250 | | | | 175,000 |
| (7) Greenville Parking Lot Expansion & Repaving | 425,000 | 395,000 | | | | 820,000 |
| 2019-20 | 655,000 | 680,000 | | | | 1,335,000 |
| (1) SCVRD State Office Reroofing | 425,000 | | | | | 425,000 |
| (2) Berkeley-Dorchester VR Center Reroofing | 115,000 | 345,000 | | | | 460,000 |
| (3) Camden VR Center Reroofing | 115,000 | 335,000 | | | | 450,000 |
| 2020-21 | 412,500 | 1,237,500 | | | | 1,650,000 |
| (1) Beaufort VR Center Repaving | 162,500 | 487,500 | | | | 650,000 |
| (2) Camden VR Center Repaving | 125,000 | 375,000 | | | | 500,000 |
| (3) Berkeley-Dorchester VR Center Repaving | 125,000 | 375,000 | | | | 500,000 |

| Detail by Agency and Prioritized Projects | | | | | | |
|---|-------------|---------------|------|----------------|---------------|-------------|
| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
| Will Lou Gray Opportunity School | 500,000 | | | | | 500,000 |
| 2016-17 | 500,000 | | | | | 500,000 |
| (1) Cafeteria Interior Renovation | 200,000 | | | | | 200,000 |
| (2) Dormitory Bathroom Renovations | 200,000 | | | | | 200,000 |
| (3) Auditorium Improvements | 100,000 | | | | | 100,000 |

| Detail by Agency and Prioritized Projects | | | | | | |
|---|-------------------|-------------------|------|----------------|-------------------|--------------------|
| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
| Executive and Administrative | 63,032,206 | 50,558,500 | | | 32,354,433 | 145,945,139 |
| Department of Administration | 2,986,206 | | | | 28,569,238 | 31,555,444 |
| 2016-17 | | | | | 2,992,827 | 2,992,827 |
| (1) Assembly Street Parking Facility | | | | | 225,000 | 225,000 |
| (2) Columbia Mills Bldg Lift Station/Pump/Sewer Line | | | | | 150,000 | 150,000 |
| (3) State Park Property-Road/Drainage Repairs from Flood | | | | | 354,000 | 354,000 |
| (4) Blatt Building Air Handler Unit Replacements | | | | | 550,000 | 550,000 |
| (5) Governor's Mansion Lace House Repairs/Replacements | | | | | 121,000 | 121,000 |
| (6) Governor's Mansion Lace House Exterior Coatings | | | | | 129,143 | 129,143 |
| (7) Governor's Mansion Lace House Chiller/Pump/ Condenser/AHU | | | | | 121,000 | 121,000 |
| (8) Sumter Street Bldg Air Handling Unit Replacements | | | | | 220,000 | 220,000 |
| (9) Hayne Laboratory Bldg Sewer Line Repairs | | | | | 125,000 | 125,000 |
| (10) Mills/Jarrett Building Boiler Replacement | | | | | 121,000 | 121,000 |
| (11) State Library Building Air Handling Unit Replacement | | | | | 876,684 | 876,684 |
| 2017-18 | | | | | 7,282,708 | 7,282,708 |
| (1) Sumter Streee Bldg Roof Replacement | | | | | 252,325 | 252,325 |
| (2) North Towers DSS Bldg HVAC System Replacement | | | | | 1,116,881 | 1,116,881 |
| (3) Supreme Court Bldg Fan Coil Replacements | | | | | 294,000 | 294,000 |
| (4) Hayne Laboratory Bldg Boiler Replacement | | | | | 305,000 | 305,000 |
| (5) Sims/Aycock Bldg Cooling Tower Replacement | | | | | 150,000 | 150,000 |
| (6) Blatt Building VAV Terminal Hot Water Reheat Replc | | | | | 704,547 | 704,547 |
| (7) Hayne Laboratory Bldg Chiller Replacements | | | | | 200,000 | 200,000 |
| (8) Dennis Bldg Elevator Controls Upgrades | | | | | 1,500,000 | 1,500,000 |
| (9) Supreme Court Bldg Waterproof Walls and Windows | | | | | 1,614,000 | 1,614,000 |
| (10) Calhoun Bldg Mitigate Water Infiltration Repairs | | | | | 280,000 | 280,000 |
| (11) Supreme Court Bldg Parking Lot/ADA Compliance | | | | | 150,000 | 150,000 |
| (12) FM Energy Facility Bldg Cooling Tower Replacement | | | | | 460,257 | 460,257 |
| (13) FM Energy Facility Bldg Roof Replacement | | | | | 255,698 | 255,698 |
| 2018-19 | | | | | 6,566,241 | 6,566,241 |
| (1) Sims/Aycock Bldg Grounding System | | | | | 435,112 | 435,112 |
| (2) FM Energy Facility Chilled Water Distribution System | | | | | 154,801 | 154,801 |
| (3) Hayne Laboratory Bldg Elevator Controls Upgrades | | | | | 206,402 | 206,402 |
| (4) Calhoun Bldg Elevator Controls Upgrades | | | | | 558,832 | 558,832 |
| (5) Senate Street Building Branch Wiring | | | | | 329,766 | 329,766 |
| (6) State Library Bldg Grounding System Replc/Upgrades | | | | | 109,486 | 109,486 |
| (7) Governor's Mansion Lace Houe Fire Alarm Syst Upgraded | | | | | 185,185 | 185,185 |
| (8) Calhoun Bldg Four Pipe Fan Coil Unit Replacements | | | | | 1,138,236 | 1,138,236 |
| (9) Mills/Jarrett Bldg Wood Operable Window Replacements | | | | | 1,897,091 | 1,897,091 |
| (10) Adjutant General Office Bldg AHU ,VAV , DUCT Repairs | | | | | 1,150,502 | 1,150,502 |
| (11) Calhoun Bldg VAV Terminal Hot Water Reheat | | | | | 400,828 | 400,828 |
| 2019-20 | | | | | 7,152,073 | 7,152,073 |
| (1) Calhoun Bldg Steel Operable Window Replacements | | | | | 1,807,131 | 1,807,131 |
| (2) Blatt Bldg Aluminum Operable Window Replacements | | | | | 599,973 | 599,973 |
| (3) North Towers DSS Bldg Lightning Protection System | | | | | 447,897 | 447,897 |
| (4) Wade Hampton Bldg Roof Replacement | | | | | 115,693 | 115,693 |
| (5) Wade Hampton Bldg Fan Coil Unit Replacements | | | | | 1,546,247 | 1,546,247 |
| (6) Dennis Bldg Fan Coil Unit Replacements | | | | | 1,694,518 | 1,694,518 |
| (7) Wade Hampton Bldg CIP Parapets | | | | | 749,528 | 749,528 |
| (8) Brown Building Roof Replacement | | | | | 191,086 | 191,086 |
| 2020-21 | 2,986,206 | | | | 4,575,389 | 7,561,595 |
| (1) North Towers DSS Interior Lighting Upgrades | | | | | 1,027,469 | 1,027,469 |
| (2) Sims/Aycock Bldg Batt Insulation | | | | | 177,094 | 177,094 |
| (3) State Library Bldg Batt Insulation | | | | | 130,625 | 130,625 |
| (4) Archives & History Bldg Rigid Roof Insulation | | | | | 129,214 | 129,214 |
| (5) Data Center Building Rigid Roof Insulation | | | | | 124,781 | 124,781 |
| (6) Wade Hampton Bldg Chilled Water Distrib Piping System | | | | | 2,986,206 | 2,986,206 |
| (7) Wade Hampton Bldg Hot Water Distrib Piping System | 2,986,206 | | | | | 2,986,206 |

Detail by Agency and Prioritized Projects

| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|--|-------------|---------------|------|----------------|---------------|-------------|
| Governor's Office - State Law Enforcement Division | 31,546,000 | | | | 774,480 | 32,320,480 |
| 2016-17 | 23,000,000 | | | | 774,480 | 23,774,480 |
| (1) Forensics Laboratory Replacement | 23,000,000 | | | | | 23,000,000 |
| (2) Central Supply and Warehouse Facility | | | | | 431,480 | 431,480 |
| (3) Fire Suppression System Data Center | | | | | 118,000 | 118,000 |
| (4) IT Area Remodeled | | | | | 225,000 | 225,000 |
| 2017-18 | 2,546,000 | | | | | 2,546,000 |
| (1) Masonic Lodge Adaptation | 1,440,000 | | | | | 1,440,000 |
| (2) CJS Roof Replacement | 616,000 | | | | | 616,000 |
| (3) CJS HVAC Upgrade | 490,000 | | | | | 490,000 |
| 2018-19 | 6,000,000 | | | | | 6,000,000 |
| (1) Forensics Laboratory Renovation | 6,000,000 | | | | | 6,000,000 |

| Detail by Agency and Prioritized Projects | | | | | | |
|---|-------------|---------------|------|----------------|---------------|-------------|
| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
| Office of Adjutant General | 28,500,000 | 50,558,500 | | | | 79,058,500 |
| 2016-17 | 5,750,000 | 6,908,500 | | | | 12,658,500 |
| (1) Readiness Center Renovations Projects FY 16-17 | 5,750,000 | 6,250,000 | | | | 12,000,000 |
| (2) SC Military Museum Conf Room/Library Renovations | | 258,500 | | | | 258,500 |
| (3) Anderson RC Facility Upgrades | | 400,000 | | | | 400,000 |
| 2017-18 | 5,750,000 | 6,250,000 | | | | 12,000,000 |
| (1) Readiness Center Renovations Projects FY 17-18 | 5,750,000 | 6,250,000 | | | | 12,000,000 |
| 2018-19 | 6,000,000 | 6,000,000 | | | | 12,000,000 |
| (1) Readiness Center Renovations Projects FY 18-19 | 6,000,000 | 6,000,000 | | | | 12,000,000 |
| 2019-20 | 6,000,000 | 26,400,000 | | | | 32,400,000 |
| (1) Readiness Center Renovation Projects FY 19-20 | 6,000,000 | 6,000,000 | | | | 12,000,000 |
| (2) Summerville Readiness Center | | 15,000,000 | | | | 15,000,000 |
| (3) Multi-Purpose Machine Gun Range | | 5,400,000 | | | | 5,400,000 |
| 2020-21 | 5,000,000 | 5,000,000 | | | | 10,000,000 |
| (1) Readiness Center Renovation Projects FY 20-21 | 5,000,000 | 5,000,000 | | | | 10,000,000 |

| Detail by Agency and Prioritized Projects | | | | | | |
|---|-------------|---------------|------|----------------|---------------|-------------|
| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
| Public Employee Benefit Authority | | | | | 3,010,715 | 3,010,715 |
| 2016-17 | | | | | 3,010,715 | 3,010,715 |
| (1) HVAC Replacement | | | | | 2,381,948 | 2,381,948 |
| (2) Waterproofing | | | | | 194,117 | 194,117 |
| (3) Carpet Replacement | | | | | 434,650 | 434,650 |

Detail by Agency and Prioritized Projects

| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|---|--------------------|-------------------|------|----------------|-------------------|--------------------|
| Health | 146,353,448 | 81,436,547 | | | 31,400,450 | 259,190,445 |
| Department of Disabilities and Special Needs | | | | | 16,900,450 | 16,900,450 |
| 2016-17 | | | | | 2,148,450 | 2,148,450 |
| (1) Whitten Center Vehicle Services Demolition | | | | | 98,500 | 98,500 |
| (2) Statewide Community Facilities Preventive Maintenance | | | | | 499,950 | 499,950 |
| (3) Statewide Accessible Bathing & Lifting Equipment | | | | | 245,000 | 245,000 |
| (4) Coastal Center Preventive Maintenance | | | | | 200,000 | 200,000 |
| (5) Pee Dee/Saleeby Centers Preventive Maintenance | | | | | 245,000 | 245,000 |
| (6) Whitten Center Preventive Maintenance | | | | | 200,000 | 200,000 |
| (7) Midlands Center Preventive Maintenance | | | | | 220,000 | 220,000 |
| (8) Statewide Regional Centers Preventive Maintenance | | | | | 240,000 | 240,000 |
| (9) Statewide Site Infrastructure Preventive Maintenance | | | | | 200,000 | 200,000 |
| 2017-18 | | | | | 5,082,000 | 5,082,000 |
| (1) Coastal Center Roof Repairs | | | | | 500,000 | 500,000 |
| (2) Midlands Center Various PM Projects | | | | | 565,000 | 565,000 |
| (3) Whitten Center Various PM and Demolition Projects | | | | | 900,000 | 900,000 |
| (4) Coastal Center Various PM and Demolition Projects | | | | | 1,050,000 | 1,050,000 |
| (5) Pee Dee/Saleeby Centers Various PM Projects | | | | | 902,000 | 902,000 |
| (6) Statewide Community Facilities Preventive Maintenance | | | | | 225,000 | 225,000 |
| (7) Statewide Accessible Bathing & Lifting Equipment | | | | | 240,000 | 240,000 |
| (8) Statewide Emerg Generator Maint, Repairs & Repls | | | | | 100,000 | 100,000 |
| (9) Statewide Fire Protection Repairs and Replacements | | | | | 200,000 | 200,000 |
| (10) Statewide Campus Security Upgrade & Locks Repls | | | | | 200,000 | 200,000 |
| (11) Central Office Preventive Maintenance | | | | | 200,000 | 200,000 |
| 2018-19 | | | | | 3,340,000 | 3,340,000 |
| (1) Coastal Center Roof Repairs | | | | | 500,000 | 500,000 |
| (2) Midlands Center Various Preventive Maintenance Projs | | | | | 250,000 | 250,000 |
| (3) Whitten Center Various Preventive Maintenance Projs | | | | | 250,000 | 250,000 |
| (4) Coastal Center Various Preventive Maintenance Projs | | | | | 250,000 | 250,000 |
| (5) Pee Dee/Saleeby Various Preventive Maintenance Projs | | | | | 250,000 | 250,000 |
| (6) Statewide Community Facilities Preventive Maintenance | | | | | 450,000 | 450,000 |
| (7) Statewide Regional Centers Preventive Maintenance | | | | | 240,000 | 240,000 |
| (8) Statewide Emerg Generator Maint, Repairs & Repls | | | | | 100,000 | 100,000 |
| (9) Statewide Fire Protection Repairs and Replacements | | | | | 200,000 | 200,000 |
| (10) Statewide Accessible Bathing & Lifting Equipment | | | | | 150,000 | 150,000 |
| (11) Statewide HVAC Replacement Projects | | | | | 500,000 | 500,000 |
| (12) Statewide Site Infrastructure Repairs & Replacements | | | | | 200,000 | 200,000 |
| 2019-20 | | | | | 3,140,000 | 3,140,000 |
| (1) Statewide Site Infrastructure Repairs & Replacements | | | | | 200,000 | 200,000 |
| (2) Midlands Center Various Preventive Maintenance Projs | | | | | 350,000 | 350,000 |
| (3) Whitten Center Various Preventive Maintenance Projs | | | | | 450,000 | 450,000 |
| (4) Coastal Center Various Preventive Maintenance Projs | | | | | 250,000 | 250,000 |
| (5) Pee Dee/Saleeby Centers Various PM Projects | | | | | 250,000 | 250,000 |
| (6) Statewide Community Facilities Preventive Maintenance | | | | | 450,000 | 450,000 |
| (7) Statewide Regional Centers Preventive Maintenance | | | | | 240,000 | 240,000 |
| (8) Statewide Emerg Generator Maint, Repairs & Repls | | | | | 100,000 | 100,000 |
| (9) Statewide Fire Protection Repairs and Replacements | | | | | 200,000 | 200,000 |
| (10) Statewide Accessible Bathing & Lifting Equipment | | | | | 150,000 | 150,000 |
| (11) Statewide HVAC Replacement Projects | | | | | 500,000 | 500,000 |
| 2020-21 | | | | | 3,190,000 | 3,190,000 |
| (1) Statewide Community Facilities Preventive Maintenance | | | | | 450,000 | 450,000 |
| (2) Midlands Center Various Preventive Maintenance Projs | | | | | 350,000 | 350,000 |
| (3) Whitten Center Various Preventive Maintenance Projs | | | | | 450,000 | 450,000 |
| (4) Coastal Center Various Preventive Maintenance Projs | | | | | 250,000 | 250,000 |
| (5) Pee Dee/Saleeby Centers Various PM Projects | | | | | 250,000 | 250,000 |
| (6) Statewide Site Infrastructure Repairs & Replacements | | | | | 250,000 | 250,000 |
| (7) Statewide Regional Centers Preventive Maintenance | | | | | 240,000 | 240,000 |
| (8) Statewide Emerg Generator Maint, Repairs & Repls | | | | | 100,000 | 100,000 |
| (9) Statewide Fire Protection Repairs and Replacements | | | | | 200,000 | 200,000 |
| (10) Statewide Accessible Bathing & Lifting Equipment | | | | | 150,000 | 150,000 |
| (11) Statewide HVAC Replacement Projects | | | | | 500,000 | 500,000 |

Detail by Agency and Prioritized Projects

| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|---|-------------|---------------|------|----------------|---------------|-------------|
| Department of Health and Environmental Control | 275,000 | | | | | 275,000 |
| 2016-17 | 275,000 | | | | | 275,000 |
| (1) DHEC State Park Multiple Flat Roof Replacement | 275,000 | | | | | 275,000 |

Detail by Agency and Prioritized Projects

| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|---|--------------------|-------------------|------|----------------|-------------------|--------------------|
| Department of Mental Health | 146,078,448 | 81,436,547 | | | 14,500,000 | 242,014,995 |
| 2016-17 | 5,200,000 | | | | 12,500,000 | 17,700,000 |
| (1) Harris Hospital HVAC & Fire Sprinkler Renovations | 2,700,000 | | | | 8,100,000 | 10,300,000 |
| (2) NE Campus Electrical Distribution System Renovations | | | | | 2,900,000 | 2,900,000 |
| (3) Community Buildings Deferred Maintenance | 3,000,000 | | | | | 3,000,000 |
| (4) Inpatient Buildings Deferred Maintenance | | | | | 1,500,000 | 1,500,000 |
| 2017-18 | 30,141,000 | 2,561,000 | | | 2,000,000 | 34,702,000 |
| (1) Anderson-Oconee-Pickens MHC Construction | 9,592,000 | | | | | 9,592,000 |
| (2) Catawba Mental Health Center Construction | 10,580,000 | | | | | 10,580,000 |
| (3) Columbia Area MHC Carter Street Renovations | 3,000,000 | | | | | 3,000,000 |
| (4) Columbia Area MHC Phase III Construction | 5,590,000 | | | | 2,000,000 | 7,590,000 |
| (5) Campbell VA Nursing Home Renovations | 1,379,000 | 2,561,000 | | | | 3,940,000 |
| 2018-19 | 56,641,448 | 78,875,547 | | | | 135,516,995 |
| (1) Tucker Center Renovations | 1,800,000 | | | | | 1,800,000 |
| (2) Bryan Buildings Roof and HVAC Replacements | 2,200,000 | | | | | 2,200,000 |
| (3) Bryan Lodges Replacements | 1,300,000 | | | | | 1,300,000 |
| (4) Orangeburg MHC Roof Replacement | 600,000 | | | | | 600,000 |
| (5) Bryan/MV Sidewalk Construction and Repairs | 300,000 | | | | | 300,000 |
| (6) Harris Hospital Interior & Acoustical Renovations | 920,000 | | | | | 920,000 |
| (7) DOAS Interior Renovations | 1,500,000 | | | | | 1,500,000 |
| (8) Physical Medicine Building A/C and Roof Replacement | 350,000 | | | | | 350,000 |
| (9) Crafts Farrow Building 29 HVAC & Roof Renov/Repic | 1,500,000 | | | | | 1,500,000 |
| (10) Morris Village Modular & Classroom Bldgs Replacement | 1,000,000 | | | | | 1,000,000 |
| (11) Crafts Farrow Building 16 Renovations | 2,500,000 | | | | | 2,500,000 |
| (12) State Veteran's Home Central Region Construction | 14,103,658 | 26,192,507 | | | | 40,296,165 |
| (13) State Veteran's Home Northeast Region Construction | 13,970,220 | 25,944,695 | | | | 39,914,915 |
| (14) State Veteran's Home Northwest Region Construction | 14,397,570 | 26,738,345 | | | | 41,135,915 |
| (15) Morris Village Hall Restroom ADA Renovations | 200,000 | | | | | 200,000 |
| 2019-20 | 28,809,000 | | | | | 28,809,000 |
| (1) Edgefield Clinic Construction and Land Purchase | 1,592,000 | | | | | 1,592,000 |
| (2) Charleston MHC Second Floor Addition | 1,900,000 | | | | | 1,900,000 |
| (3) Harris Hospital Sanitary Sewer System Eval & Renovations | 600,000 | | | | | 600,000 |
| (4) Harris Hospital Activity Shelters Construction | 150,000 | | | | | 150,000 |
| (5) Harris Hospital Lodges A, G, H, J, K Bathroom Renovations | 125,000 | | | | | 125,000 |
| (6) Lexington MHC Adult Clinic/Emer Svcs Constr/Land Purchase | 10,500,000 | | | | | 10,500,000 |
| (7) Tucker Center Sotrage Building Construction | 1,120,000 | | | | | 1,120,000 |
| (8) Bryan Storm Drainage Improvements | 500,000 | | | | | 500,000 |
| (9) MV, Bryan & CF Pavement Repairs | 1,030,000 | | | | | 1,030,000 |
| (10) Kershaw County Clinic Expansion & Roof Replacements | 4,642,000 | | | | | 4,642,000 |
| (11) Cherokee MHC Clinic Construction | 3,000,000 | | | | | 3,000,000 |
| (12) Crafts Farrow Bldg 17 Public Safety Renovations | 750,000 | | | | | 750,000 |
| (13) Crafts Farrow Building 6 Renovations | 2,200,000 | | | | | 2,200,000 |
| (14) Orangeburg MHC & Clinics Interior/Exterior Renovations | 400,000 | | | | | 400,000 |
| (15) Morris Village Cottage Renovations | 300,000 | | | | | 300,000 |
| 2020-21 | 25,287,000 | | | | | 25,287,000 |
| (1) Pickens Clinic Construction and Land Purchase | 3,000,000 | | | | | 3,000,000 |
| (2) North Augusta Hartzog Construction and Land Purchase | 1,100,000 | | | | | 1,100,000 |
| (3) Abbeville Clinic Construction and Land Purchase | 1,592,000 | | | | | 1,592,000 |
| (4) Crafts Farrow Building 29 Food Services Renovations | 1,300,000 | | | | | 1,300,000 |
| (5) Demolition of Six Buildings | 880,000 | | | | | 880,000 |
| (6) Harris Hospital Pavement & Exterior Lighting Renovs | 600,000 | | | | | 600,000 |
| (7) Harris Hospital A&D Renovs, Expansion & Public Safety | 990,000 | | | | | 990,000 |
| (8) Brook Pine CRCF/Gaston Clinic Constr & Land Purchase | 2,900,000 | | | | | 2,900,000 |
| (9) Lexington MHC Administration Bldg Construction | 1,900,000 | | | | | 1,900,000 |
| (10) Clarendon Clinic Addition and HVAC Replacement | 1,083,000 | | | | | 1,083,000 |
| (11) Bishopville Clinic Construction and Land Purchase | 1,750,000 | | | | | 1,750,000 |
| (12) Union MHC Clinic Construction | 3,000,000 | | | | | 3,000,000 |
| (13) McCormick Clinic Construction and Land Purchase | 1,192,000 | | | | | 1,192,000 |
| (14) Lexington CAF Clinic Construction | 2,900,000 | | | | | 2,900,000 |
| (15) DIS Pharmacy Construction | 1,100,000 | | | | | 1,100,000 |

Detail by Agency and Prioritized Projects

| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|---|--------------------|---------------|--------------------|--------------------|--------------------|----------------------|
| Higher Education | 975,986,000 | | 378,250,000 | 146,300,000 | 655,823,000 | 2,156,359,000 |
| Clemson University | 81,900,000 | | 219,250,000 | | 110,750,000 | 411,900,000 |
| 2016-17 | 5,000,000 | | 105,500,000 | | 20,800,000 | 131,300,000 |
| (1) Business & Behavioral Science Bldg/Sirrine Hall Replace | 5,000,000 | | 82,500,000 | | | 87,500,000 |
| (2) Child Care Center Construction | | | | 5,000,000 | | 5,000,000 |
| (3) Outdoor Fitness and Wellness Center Construction | | | 10,500,000 | | 2,000,000 | 12,500,000 |
| (4) Clemson House Demolition | | | | | 3,800,000 | 3,800,000 |
| (5) Tennis Center Construction | | | 12,500,000 | | | 12,500,000 |
| (6) IPTAY Center Expansion/Renovation | | | | | 10,000,000 | 10,000,000 |
| 2017-18 | 27,400,000 | | 105,000,000 | | 15,200,000 | 147,600,000 |
| (1) Advanced Material Science Complex Building Construction | 25,000,000 | | 75,000,000 | | | 100,000,000 |
| (2) Daniel Hall Replacement/Classroom Building Construction | | | 30,000,000 | | | 30,000,000 |
| (3) Outdoor Laboratory Facilities Maintenance | 2,400,000 | | | | | 2,400,000 |
| (4) Lightsey Bridge I Renovations | | | | | 9,200,000 | 9,200,000 |
| (5) Mauldin Hall Renovation | | | | | 6,000,000 | 6,000,000 |
| 2018-19 | 49,500,000 | | 8,750,000 | | 21,950,000 | 80,200,000 |
| (1) East Campus Utility Upgrades | 10,000,000 | | | | | 10,000,000 |
| (2) Martin Hall Renovation | 15,000,000 | | | | | 15,000,000 |
| (3) Long Hall Renovation | 14,000,000 | | | | | 14,000,000 |
| (4) Daniel Hall Renovation | 10,500,000 | | | | | 10,500,000 |
| (5) Newman Hall Demolition and Construction | | | 8,750,000 | | 8,750,000 | 17,500,000 |
| (6) Byrnes Hall Renovation | | | | | 6,000,000 | 6,000,000 |
| (7) Wastewater Treatment Plant Construction/Expansion | | | | | 5,200,000 | 5,200,000 |
| (8) Road Maintenance and Improvements | | | | | 2,000,000 | 2,000,000 |
| 2019-20 | | | | | 45,800,000 | 45,800,000 |
| (1) Lehotsky Hall Renovation | | | | | 15,000,000 | 15,000,000 |
| (2) Johnstone Hall Demolition | | | | | 2,000,000 | 2,000,000 |
| (3) Lever Hall Renovation | | | | | 7,000,000 | 7,000,000 |
| (4) South Chiller Plant Expansion and Upgrades | | | | | 16,800,000 | 16,800,000 |
| (5) Chapel Construction | | | | | 5,000,000 | 5,000,000 |
| 2020-21 | | | | | 7,000,000 | 7,000,000 |
| (1) Smith Hall Renovation | | | | | 7,000,000 | 7,000,000 |

| Detail by Agency and Prioritized Projects | | | | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|---|--|--|--|-------------|---------------|------|----------------|---------------|-------------|
| Coastal Carolina University | | | | | | | | 81,600,000 | 81,600,000 |
| 2016-17 | | | | | | | | 10,200,000 | 10,200,000 |
| (1) Ingle Residence Hall Renovation | | | | | | | | 3,800,000 | 3,800,000 |
| (2) University Housing at University Place Renovation | | | | | | | | 1,400,000 | 1,400,000 |
| (3) Soccer Complex Phase II | | | | | | | | 5,000,000 | 5,000,000 |
| 2017-18 | | | | | | | | 1,400,000 | 1,400,000 |
| (1) University Housing at University Place Renovation | | | | | | | | 1,400,000 | 1,400,000 |
| 2018-19 | | | | | | | | 33,200,000 | 33,200,000 |
| (1) University Housing at University Place Renovation | | | | | | | | 1,400,000 | 1,400,000 |
| (2) Waties Island Research Facility | | | | | | | | 5,000,000 | 5,000,000 |
| (3) Eaglin Hall Renovation | | | | | | | | 3,800,000 | 3,800,000 |
| (4) Track/Field Complex | | | | | | | | 5,000,000 | 5,000,000 |
| (5) Academic Enrichment Center | | | | | | | | 18,000,000 | 18,000,000 |
| 2019-20 | | | | | | | | 7,400,000 | 7,400,000 |
| (1) University Housing at University Place Renovation | | | | | | | | 1,400,000 | 1,400,000 |
| (2) HTC Center Expansion | | | | | | | | 6,000,000 | 6,000,000 |
| 2020-21 | | | | | | | | 29,400,000 | 29,400,000 |
| (1) University Housing at University Place Renovation | | | | | | | | 1,400,000 | 1,400,000 |
| (2) Multi-Level Parking Garage | | | | | | | | 7,000,000 | 7,000,000 |
| (3) Academic Office/Classroom Building III | | | | | | | | 21,000,000 | 21,000,000 |

Detail by Agency and Prioritized Projects

| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|---|--------------------|---------------|-------------------|----------------|--------------------|--------------------|
| College of Charleston | 121,250,000 | | 80,000,000 | | 196,044,000 | 397,294,000 |
| 2016-17 | | | | | 14,250,000 | 14,250,000 |
| (1) 58 George Street Renovation | | | | | 3,900,000 | 3,900,000 |
| (2) 13 Coming Street Renovation | | | | | 3,150,000 | 3,150,000 |
| (3) 123 Bull Street Renovation | | | | | 3,200,000 | 3,200,000 |
| (4) Potential Land Acquisition | | | | | 4,000,000 | 4,000,000 |
| 2017-18 | 98,250,000 | | | | 17,794,000 | 116,044,000 |
| (1) Center for Learning Technology Construction | 35,000,000 | | | | | 35,000,000 |
| (2) Simons Center for the Arts Renovation | 53,500,000 | | | | 844,000 | 54,344,000 |
| (3) Stern Student Center Conversion | 9,750,000 | | | | 1,750,000 | 11,500,000 |
| (4) 329 King Street Renovation | | | | | 8,100,000 | 8,100,000 |
| (5) 92 Wentworth Street Renovation | | | | | 3,100,000 | 3,100,000 |
| (6) Potential Land Acquisition | | | | | 4,000,000 | 4,000,000 |
| 2018-19 | 23,000,000 | | 15,000,000 | | 56,500,000 | 94,500,000 |
| (1) Stern Student Center Food Court Renovation | | | | | 2,500,000 | 2,500,000 |
| (2) Craig Residence Hall Renovation/Replacement | | | | | 43,600,000 | 43,600,000 |
| (3) Slicox Physical Education & Health Ctr Renovation | 23,000,000 | | | | 3,000,000 | 26,000,000 |
| (4) Electrical Gold Repair | | | 15,000,000 | | | 15,000,000 |
| (5) 59 Coming Street Renovation | | | | | 1,000,000 | 1,000,000 |
| (6) 26 Glebe Street Renovation | | | | | 2,400,000 | 2,400,000 |
| (7) Potential Land Acquisition | | | | | 4,000,000 | 4,000,000 |
| 2019-20 | | | 30,000,000 | | 17,000,000 | 47,000,000 |
| (1) Steam Energy System Repair/Replacement | | | 20,000,000 | | | 20,000,000 |
| (2) Chilled Water System Repair/Replacement | | | 10,000,000 | | | 10,000,000 |
| (3) Buist Residence Hall Renovation | | | | | 12,000,000 | 12,000,000 |
| (4) 44 Saint Philip Street Renovation | | | | | 1,000,000 | 1,000,000 |
| (5) Potential Land Acquisition | | | | | 4,000,000 | 4,000,000 |
| 2020-21 | | | 35,000,000 | | 90,500,000 | 125,500,000 |
| (1) College Lodge Residence Hall Renovation/Replacement | | | | | 46,000,000 | 46,000,000 |
| (2) McConnell Residence Hall Renovation | | | | | 36,000,000 | 36,000,000 |
| (3) Robert Scott Small Building Renovation | | | 35,000,000 | | | 35,000,000 |
| (4) 67 George Street Renovation | | | | | 1,800,000 | 1,800,000 |
| (5) 90 Wentworth Street Renovation | | | | | 2,700,000 | 2,700,000 |
| (6) Potential Land Acquisition | | | | | 4,000,000 | 4,000,000 |

| Detail by Agency and Prioritized Projects | | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|--|--|-------------|---------------|------|----------------|---------------|-------------|
| Francis Marion University | | 30,950,000 | | | | | 30,950,000 |
| 2016-17 | | 26,950,000 | | | | | 26,950,000 |
| (1) Honors Learning Center | | 3,100,000 | | | | | 3,100,000 |
| (2) School of Education/School of Business Building | | 23,850,000 | | | | | 23,850,000 |
| 2017-18 | | 1,000,000 | | | | | 1,000,000 |
| (1) Maintenance Needs Funding | | 1,000,000 | | | | | 1,000,000 |
| 2018-19 | | 1,000,000 | | | | | 1,000,000 |
| (1) Maintenance Needs | | 1,000,000 | | | | | 1,000,000 |
| 2019-20 | | 1,000,000 | | | | | 1,000,000 |
| (1) Maintenance Needs | | 1,000,000 | | | | | 1,000,000 |
| 2020-21 | | 1,000,000 | | | | | 1,000,000 |
| (1) Maintenance Needs | | 1,000,000 | | | | | 1,000,000 |

Detail by Agency and Prioritized Projects

| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|--|-------------|---------------|------------|----------------|---------------|-------------|
| Lander University | 62,425,000 | | 27,000,000 | | | 89,425,000 |
| 2017-18 | 31,500,000 | | | | | 31,500,000 |
| (1) Barratt Hall Addition | 15,000,000 | | | | | 15,000,000 |
| (2) Grier Student Center Expansion | 12,000,000 | | | | | 12,000,000 |
| (3) Campus Infrastructure Maintenance | 4,500,000 | | | | | 4,500,000 |
| 2018-19 | 3,425,000 | | | | | 3,425,000 |
| (1) Campus Energy Management System Upgrade | 1,300,000 | | | | | 1,300,000 |
| (2) Science Building Laboratory Upgrades & energy reduction initiatives | 2,125,000 | | | | | 2,125,000 |
| 2019-20 | | | 27,000,000 | | | 27,000,000 |
| (1) Student Housing Development | | | 27,000,000 | | | 27,000,000 |
| 2020-21 | 27,500,000 | | | | | 27,500,000 |
| (1) Academic Classroom Building | 27,500,000 | | | | | 27,500,000 |

| Detail by Agency and Prioritized Projects | | | | | | |
|--|-------------|---------------|------|----------------|---------------|-------------|
| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
| Medical University of South Carolina | 103,090,000 | | | | 78,025,000 | 181,115,000 |
| 2016-17 | 8,450,000 | | | | 34,295,000 | 42,745,000 |
| (1) Capital Renewal Projects - Deferred Maintenance | 8,450,000 | | | | 8,450,000 | 16,900,000 |
| (2) Doughty Street Greenway | | | | | 8,700,000 | 8,700,000 |
| (3) Collaboration Bridge & Associated Building Connections | | | | | 17,145,000 | 17,145,000 |
| 2017-18 | 8,450,000 | | | | 18,380,000 | 26,830,000 |
| (1) Capital Renewal Projects - Deferred Maintenance | 8,450,000 | | | | 8,450,000 | 16,900,000 |
| (2) Psychiatric Institute Expansion | | | | | 9,930,000 | 9,930,000 |
| 2018-19 | 8,450,000 | | | | 8,450,000 | 16,900,000 |
| (1) Capital Renewal Projects | 8,450,000 | | | | 8,450,000 | 16,900,000 |
| 2019-20 | 8,450,000 | | | | 8,450,000 | 16,900,000 |
| (1) Capital Renewal Projects | 8,450,000 | | | | 8,450,000 | 16,900,000 |
| 2020-21 | 69,290,000 | | | | 8,450,000 | 77,740,000 |
| (1) Capital Renewal Projects | 8,450,000 | | | | 8,450,000 | 16,900,000 |
| (2) Interprofessional Health Innov/College of Pharmacy Bldg | 60,840,000 | | | | | 60,840,000 |

| Detail by Agency and Prioritized Projects | | | | | | |
|---|-------------|---------------|------|----------------|---------------|-------------|
| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
| South Carolina State University | 35,415,000 | | | | 3,300,000 | 38,715,000 |
| 2016-17 | | | | | 1,800,000 | 1,800,000 |
| (1) Campus Road Repairs | | | | | 1,800,000 | 1,800,000 |
| 2017-18 | 11,660,000 | | | | 1,500,000 | 13,160,000 |
| (1) Truth Hall Renovation | 8,465,000 | | | | | 8,465,000 |
| (2) Campus Roofs Project Replacement Phase I | 1,445,000 | | | | | 1,445,000 |
| (3) Student Center Repairs | 1,750,000 | | | | | 1,750,000 |
| (4) Storm Water Infrastructure Repairs/Renovations | | | | | 1,500,000 | 1,500,000 |
| 2018-19 | 3,755,000 | | | | | 3,755,000 |
| (1) Campus Roofs Project Replacement Final Phase | 3,755,000 | | | | | 3,755,000 |
| 2020-21 | 20,000,000 | | | | | 20,000,000 |
| (1) Student Activity, Learning and Innovation Center | 20,000,000 | | | | | 20,000,000 |

| Detail by Agency and Prioritized Projects | | | | | | |
|--|-------------|---------------|------|----------------|---------------|-------------|
| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
| The Citadel - The Military College of South Carolina | 26,500,000 | | | | 25,384,000 | \$1,884,000 |
| 2016-17 | 800,000 | | | | 8,270,000 | 9,070,000 |
| (1) Byrd Hall HVAC System Replacement | | | | | 1,500,000 | 1,500,000 |
| (2) Daniel Library HVAC System Replacement | 800,000 | | | | 670,000 | 1,470,000 |
| (3) Citadel Marina and Boating Center Re-Construction | | | | | 3,000,000 | 3,000,000 |
| (4) Stevens Barracks Renovation | | | | | 3,100,000 | 3,100,000 |
| 2017-18 | | | | | 3,980,000 | 3,980,000 |
| (1) Interior Jenkins Hall Renovation | | | | | 2,310,000 | 2,310,000 |
| (2) Interior Letellier Hall Renovation | | | | | 1,670,000 | 1,670,000 |
| 2018-19 | 600,000 | | | | 3,090,000 | 3,690,000 |
| (1) Interior Mark Clark Hall Renovation | | | | | 1,890,000 | 1,890,000 |
| (2) Coward Hall HVAC System Replacement | | | | | 1,200,000 | 1,200,000 |
| (3) Grand Hall (Phase I) | 300,000 | | | | | 300,000 |
| (4) Multi-Purpose Hall (Phase I) | 300,000 | | | | | 300,000 |
| 2019-20 | 24,600,000 | | | | 2,704,000 | 27,304,000 |
| (1) Exterior Envelope Deas Hall Repairs | | | | | 1,604,000 | 1,604,000 |
| (2) Summerall Chapel Exterior Envelope Repairs | | | | | 1,100,000 | 1,100,000 |
| (3) Grand Hall (Phase II) | 8,000,000 | | | | | 8,000,000 |
| (4) Multi-Purpose Hall (Phase II) | 16,600,000 | | | | | 16,600,000 |
| 2020-21 | 500,000 | | | | 7,340,000 | 7,840,000 |
| (1) Interior Duckett Hall Renovation | | | | | 2,840,000 | 2,840,000 |
| (2) Exterior & Interior Byrd Hall Renovation | | | | | 4,500,000 | 4,500,000 |
| (3) Athletic Support Facility (Phase I) | 500,000 | | | | | 500,000 |

| Detail by Agency and Prioritized Projects | | | | | | |
|---|-------------|---------------|------|----------------|---------------|-------------|
| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
| University of South Carolina - Aiken Campus | 40,500,000 | | | | 41,000,000 | 81,500,000 |
| 2016-17 | 4,000,000 | | | | | 4,000,000 |
| (1) Pendland Building HVAC Replacement | 4,000,000 | | | | | 4,000,000 |
| 2017-18 | 8,500,000 | | | | 3,500,000 | 12,000,000 |
| (1) Library Renovation | 8,500,000 | | | | 1,500,000 | 10,000,000 |
| (2) Ruth Patrick Science Center Renovation/Expansion | | | | | 2,000,000 | 2,000,000 |
| 2018-19 | 3,500,000 | | | | 6,000,000 | 9,500,000 |
| (1) Golf Facility | | | | | 2,500,000 | 2,500,000 |
| (2) Business & Education Gym Renovation | 3,500,000 | | | | 3,500,000 | 7,000,000 |
| 2019-20 | 23,000,000 | | | | 31,500,000 | 54,500,000 |
| (1) New Academic Center | 18,000,000 | | | | | 18,000,000 |
| (2) Etheredge Center Expansion | 5,000,000 | | | | 25,000,000 | 30,000,000 |
| (3) New Dining Facility | | | | | 2,500,000 | 2,500,000 |
| (4) Ruth Patrick Science Center Planetarium Expansion | | | | | 4,000,000 | 4,000,000 |
| 2020-21 | 1,500,000 | | | | | 1,500,000 |
| (1) Maintenance Building Relocation and Repurpose | 1,500,000 | | | | | 1,500,000 |

Detail by Agency and Prioritized Projects

| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|--|-------------|---------------|------|----------------|---------------|-------------|
| University of South Carolina - Beaufort Campus | 53,000,000 | | | | 8,000,000 | 61,000,000 |
| 2017-18 | 25,000,000 | | | | 3,000,000 | 28,000,000 |
| (1) Classroom Building | 25,000,000 | | | | | 25,000,000 |
| (2) Library Expansion | | | | | 3,000,000 | 3,000,000 |
| 2018-19 | 28,000,000 | | | | 5,000,000 | 33,000,000 |
| (1) Convocation Center | 28,000,000 | | | | | 28,000,000 |
| (2) OLLI Facility | | | | | 5,000,000 | 5,000,000 |

Detail by Agency and Prioritized Projects

| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|---|-------------|---------------|------------|----------------|---------------|-------------|
| University of South Carolina - Columbia Campus | 230,606,000 | | 42,000,000 | 134,300,000 | 92,120,000 | 499,026,000 |
| 2016-17 | 30,000,000 | | 40,000,000 | 51,300,000 | 49,770,000 | 171,070,000 |
| (1) Close-Hipp Renovation | | | | | 14,700,000 | 14,700,000 |
| (2) Classroom/Laboratory Redevelopment | 25,000,000 | | 20,000,000 | | | 45,000,000 |
| (3) Football Operations Center | | | | 50,000,000 | | 50,000,000 |
| (4) North Energy Plant Expansion/Chilled Water Loop Extension | | | | | 11,850,000 | 11,850,000 |
| (5) Emergency Generators for Critical Research | | | | | 1,500,000 | 1,500,000 |
| (6) Thomwell College Renovation | | | | | 10,000,000 | 10,000,000 |
| (7) Taylor House Renovation | | | | | 4,000,000 | 4,000,000 |
| (8) South Caroliniana Library Renovation | 5,000,000 | | | | 5,000,000 | 10,000,000 |
| (9) Blatt Pool Pack | | | | 1,300,000 | 2,700,000 | 4,000,000 |
| (10) Preliminary Land Acquisition 600/700 Block Gadsden Str | | | | | 20,000 | 20,000 |
| (11) Horizon & Discovery Parking Garages Building Acquisition | | | 20,000,000 | | | 20,000,000 |
| 2017-18 | 4,000,000 | | 2,000,000 | 3,000,000 | 15,700,000 | 24,700,000 |
| (1) War Memorial Renovation | 4,000,000 | | | | | 4,000,000 |
| (2) School of Medicine Building #2 HVAC Renovation | | | | | 1,250,000 | 1,250,000 |
| (3) 1244 Blossom Street Renovation | | | | | 10,000,000 | 10,000,000 |
| (4) Whaley House Renovation and Acquisition | | | | | 4,000,000 | 4,000,000 |
| (5) Greek Village Addition | | | 2,000,000 | | 450,000 | 2,450,000 |
| (6) Farmers Market West End Site Work | | | | 3,000,000 | | 3,000,000 |
| 2018-19 | | | | 6,000,000 | 19,000,000 | 25,000,000 |
| (1) Woodrow College Renovation | | | | | 12,000,000 | 12,000,000 |
| (2) Library Annex Addition | | | | | 5,000,000 | 5,000,000 |
| (3) Indoor Tennis Facility | | | | 6,000,000 | 2,000,000 | 8,000,000 |
| 2019-20 | 177,400,000 | | | 41,000,000 | 250,000 | 218,650,000 |
| (1) School of Medicine Roof Replacement | 2,400,000 | | | | 250,000 | 2,650,000 |
| (2) Coliseum Redevelopment | 125,000,000 | | | | | 125,000,000 |
| (3) WBS East Side Suite Renovation | | | | 30,000,000 | | 30,000,000 |
| (4) Floyd Building Renovation | | | | 5,000,000 | | 5,000,000 |
| (5) Crews Building Renovation | | | | 6,000,000 | | 6,000,000 |
| (6) New School of Medicine Building/Campus | 50,000,000 | | | | | 50,000,000 |
| 2020-21 | 19,206,000 | | | 33,000,000 | 7,400,000 | 59,606,000 |
| (1) School of Medicine Building #3 Basement Waterproofing | 550,000 | | | | 200,000 | 750,000 |
| (2) School of Medicine Building #1 HVAC Renovation | 7,156,000 | | | | 200,000 | 7,356,000 |
| (3) School of Medicine Building #4 HVAC Renovation | 2,400,000 | | | | 200,000 | 2,600,000 |
| (4) School of Medicine Building #4 Animal Space | 1,050,000 | | | | 200,000 | 1,250,000 |
| (5) School of Medicine Building #101 Learning Studio | 1,100,000 | | | | 200,000 | 1,300,000 |
| (6) School of Medicine Window Replacement | 1,400,000 | | | | 200,000 | 1,600,000 |
| (7) SOM VA Parking Lots | 1,550,000 | | | | 200,000 | 1,750,000 |
| (8) Athletic Performance Center/Basketball Practice Center | | | | 33,000,000 | 2,000,000 | 35,000,000 |
| (9) Benson Capital Renewal | 4,000,000 | | | | | 4,000,000 |
| (10) Horseshoe Utilities Capital Renewal | | | | | 4,000,000 | 4,000,000 |

Detail by Agency and Prioritized Projects

| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|---|-------------|---------------|------|----------------|---------------|-------------|
| University of South Carolina - Lancaster Campus | | | | | 1,000,000 | 1,000,000 |
| 2016-17 | | | | | 1,000,000 | 1,000,000 |
| (1) Gregory Gym Floor, Roof & Locker Room Upfit | | | | | 1,000,000 | 1,000,000 |

Detail by Agency and Prioritized Projects

| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|--|-------------|---------------|------|----------------|---------------|-------------|
| University of South Carolina - Sumter Campus | 9,100,000 | | | | | 9,100,000 |
| 2016-17 | 5,000,000 | | | | | 5,000,000 |
| (1) Science Building Renovation | 5,000,000 | | | | | 5,000,000 |
| 2018-19 | 2,600,000 | | | | | 2,600,000 |
| (1) Facilities Management Center | 2,600,000 | | | | | 2,600,000 |
| 2019-20 | 1,500,000 | | | | | 1,500,000 |
| (1) Student Union Renovation | 1,500,000 | | | | | 1,500,000 |

Detail by Agency and Prioritized Projects

| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|--|-------------|---------------|-----------|----------------|---------------|-------------|
| University of South Carolina - Upstate Campus | 75,650,000 | | 1,000,000 | | 2,600,000 | 79,250,000 |
| 2017-18 | 39,050,000 | | 1,000,000 | | 2,200,000 | 42,250,000 |
| (1) Information Resource Center/Library Constr & Renov | 30,800,000 | | | | 2,200,000 | 33,000,000 |
| (2) Health Services Building Construction | | | 1,000,000 | | | 1,000,000 |
| (3) Smith Building Renovation Phase I | 8,250,000 | | | | | 8,250,000 |
| 2019-20 | 24,800,000 | | | | 200,000 | 25,000,000 |
| (1) Smith Building Renovation Phase II | 24,800,000 | | | | 200,000 | 25,000,000 |
| 2020-21 | 11,800,000 | | | | 200,000 | 12,000,000 |
| (1) Campus Life Center Expansion | 11,800,000 | | | | 200,000 | 12,000,000 |

Detail by Agency and Prioritized Projects

| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|--|-------------|---------------|-----------|----------------|---------------|-------------|
| Winthrop University | 105,600,000 | | 9,000,000 | 12,000,000 | 16,000,000 | 142,600,000 |
| 2016-17 | 2,000,000 | | | | | 2,000,000 |
| (1) Withers Waterproofing Preservation | 2,000,000 | | | | | 2,000,000 |
| 2017-18 | 69,200,000 | | | | | 69,200,000 |
| (1) Multi-Media & Research Hub | 55,000,000 | | | | | 55,000,000 |
| (2) Byrnes Auditorium/Music Conservatory | 8,000,000 | | | | | 8,000,000 |
| (3) Coliseum Roof Replacement | 1,500,000 | | | | | 1,500,000 |
| (4) Electric Distribution System Replacement | 2,000,000 | | | | | 2,000,000 |
| (5) Underground Steam Line Renovation & Enhancements | 1,700,000 | | | | | 1,700,000 |
| (6) Fire Alarm System Upgrade | 1,000,000 | | | | | 1,000,000 |
| 2018-19 | 2,400,000 | | 1,500,000 | 12,000,000 | 4,000,000 | 19,900,000 |
| (1) Boiler Plant Expansion | 1,200,000 | | | | | 1,200,000 |
| (2) Thomson Cafeteria | | | 1,500,000 | | | 1,500,000 |
| (3) American Legion Land Acquisition | 1,200,000 | | | | | 1,200,000 |
| (4) Alumni Center | | | | | 2,000,000 | 2,000,000 |
| (5) Rock Hill District 3 Stadium Acquisition | | | | | 2,000,000 | 2,000,000 |
| (6) Practice Field & Training Facility | | | | 12,000,000 | | 12,000,000 |
| 2019-20 | 32,000,000 | | | | 12,000,000 | 44,000,000 |
| (1) Coliseum Practice Facility | | | | | 12,000,000 | 12,000,000 |
| (2) General Science Building | 32,000,000 | | | | | 32,000,000 |
| 2020-21 | | | 7,500,000 | | | 7,500,000 |
| (1) Parking Deck Construction | | | 7,500,000 | | | 7,500,000 |

| Detail by Agency and Prioritized Projects | | | | | | |
|---|-------------|---------------|------|----------------|---------------|-------------|
| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
| Public Safety | 5,550,000 | | | | 350,000 | 5,900,000 |
| Department of Public Safety | 5,550,000 | | | | 350,000 | 5,900,000 |
| 2017-18 | | | | | 350,000 | 350,000 |
| (1) Blythewood Complex Boiler Replacement | | | | | 350,000 | 350,000 |
| 2018-19 | 800,000 | | | | | 800,000 |
| (1) Highway Patrol Supply Warehouse HVAC Syst Replacement | 500,000 | | | | | 500,000 |
| (2) DMV HVAC System Controls Headquarters Phase I | 300,000 | | | | | 300,000 |
| 2019-20 | 1,050,000 | | | | | 1,050,000 |
| (1) Highway Patrol Facilities Statewide Paving | 750,000 | | | | | 750,000 |
| (2) DMV HVAC System Controls Headquarters Phase II | 300,000 | | | | | 300,000 |
| 2020-21 | 3,700,000 | | | | | 3,700,000 |
| (1) Fleet Shop Renovations | 300,000 | | | | | 300,000 |
| (2) Blythewood Complex Roof Replacements | 600,000 | | | | | 600,000 |
| (3) I-95 South and I-77 South Virtual Weight Stations | 1,200,000 | | | | | 1,200,000 |
| (4) I-20 and I-26 Weigh Station WIM Renovations | 1,600,000 | | | | | 1,600,000 |

Detail by Agency and Prioritized Projects

| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|--|----------------|---------------|------|----------------|------------------|------------------|
| Regulatory | 425,000 | | | | 9,513,203 | 9,938,203 |
| Department of Employment and Workforce | | | | | 498,203 | 498,203 |
| 2016-17 | | | | | 498,203 | 498,203 |
| { 1) Columbia SC Works/WH Hub Roof Replacement | | | | | 281,203 | 281,203 |
| { 2) Florence SC Works Center Roof Replacement | | | | | 217,000 | 217,000 |

| Detail by Agency and Prioritized Projects | | | | | | |
|---|-------------|---------------|------|----------------|---------------|-------------|
| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
| Department of Labor, Licensing and Regulation | | | | | 9,015,000 | 9,015,000 |
| 2016-17 | | | | | 1,915,000 | 1,915,000 |
| (1) Survey Sewer Lines and Repair | | | | | 1,000,000 | 1,000,000 |
| (2) Fire station Training Classroom Renovations | | | | | 415,000 | 415,000 |
| (3) Campus wide HVAC Systems Replacements | | | | | 500,000 | 500,000 |
| 2017-18 | | | | | 2,300,000 | 2,300,000 |
| (1) Student Housing and Dormitory Facility Repairs & Updates | | | | | 1,000,000 | 1,000,000 |
| (2) Cafeteria Repairs and Updates | | | | | 800,000 | 800,000 |
| (3) Denny Bldg Student Auditorium Renovations & Upgrades | | | | | 500,000 | 500,000 |
| 2018-19 | | | | | 2,000,000 | 2,000,000 |
| (1) Burn Building Repairs and Updates | | | | | 400,000 | 400,000 |
| (2) FLAG Props, flammable liquids & gas rail cars, auto, indust | | | | | 800,000 | 800,000 |
| (3) Student Training Classrooms Renovations and Upgrades | | | | | 800,000 | 800,000 |
| 2019-20 | | | | | 1,800,000 | 1,800,000 |
| (1) Building 13 Props | | | | | 1,000,000 | 1,000,000 |
| (2) Administration Buildings Repairs and Updates | | | | | 800,000 | 800,000 |
| 2020-21 | | | | | 1,000,000 | 1,000,000 |
| (1) Facility 9 Student processing, Instructor's Offices & Equip | | | | | 1,000,000 | 1,000,000 |

| Detail by Agency and Prioritized Projects | | | | | | |
|---|-------------|---------------|------|----------------|---------------|-------------|
| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
| Department of Motor Vehicles | 425,000 | | | | | 425,000 |
| 2016-17 | 175,000 | | | | | 175,000 |
| { 1} Bluffton Parking Lot Expansion | 175,000 | | | | | 175,000 |
| 2018-19 | 250,000 | | | | | 250,000 |
| { 1} Mount Pleasant DMV Renovation/Relocation | 250,000 | | | | | 250,000 |

Detail by Agency and Prioritized Projects

| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|--|-------------|---------------|------|----------------|---------------|-------------|
| Technical Colleges | 527,751,869 | 17,550,000 | | | 153,936,281 | 699,238,150 |
| Technical and Comprehensive Education Board | 527,751,869 | 17,550,000 | | | 153,936,281 | 699,238,150 |
| 2016-17 | 54,902,004 | 2,400,000 | | | 56,225,921 | 113,527,925 |
| (1) Central - Industrial Technology Building Renovation | 750,000 | | | | 1,000,000 | 1,750,000 |
| (1) Denmark - Buildings 200 and 300 Renovations | 1,400,000 | | | | | 1,400,000 |
| (1) Florence-Darlington-Acquisition of Property | | | | | 1,875,000 | 1,875,000 |
| (1) Greenville - Bldg 602 Demolition & Mail Restoration | | | | | 1,330,000 | 1,330,000 |
| (1) Horry-Georgetown - Advanced Manufacturing Ctr Constr | 1,500,000 | | | | 7,000,000 | 8,500,000 |
| (1) Northeastern - Industrial Training Center Renovs & Expan | 1,500,000 | | | | 400,000 | 1,900,000 |
| (1) Trident - SC Aeronautical Training Center Construction | 48,352,004 | 2,000,000 | | | 28,647,996 | 79,000,000 |
| (1) York - Library and Learning Commons Expansion | | | | | 9,972,925 | 9,972,925 |
| (2) Greenville - Bldg 801 Roof Replacement | | | | | 1,200,000 | 1,200,000 |
| (2) Horry-Georgetown - Conway-Industrial Wing Renovation | | | | | 4,000,000 | 4,000,000 |
| (2) York - East Loop Road Construction | 1,400,000 | | | | | 1,400,000 |
| (3) Greenville - Sustainable Agriculture Bldg Constr NW Campus | | 400,000 | | | 800,000 | 1,200,000 |
| 2017-18 | 315,379,467 | 5,400,000 | | | 48,329,867 | 369,109,334 |
| (1) Aiken - Life Science Building | 7,075,467 | | | | 1,768,867 | 8,844,334 |
| (1) Central - Facility Maintenance | 3,000,000 | | | | | 3,000,000 |
| (1) Denmark - Barnwell Workforce Develop Center Renovs | 2,000,000 | | | | | 2,000,000 |
| (1) Florence-Darlington-Master Plan-Academic/Workforce | 21,000,000 | 1,500,000 | | | 8,500,000 | 31,000,000 |
| (1) Greenville - CMI Equipment Purchase | 15,000,000 | | | | | 15,000,000 |
| (1) Horry-Georgetown - Grand Strand Campus Bldgs 100-300, 600 | 10,000,000 | | | | | 10,000,000 |
| (1) Lowcountry - Historic Moor Hall & Bldg 6 Renovation | 2,500,000 | | | | | 2,500,000 |
| (1) Midlands - Industrial Technology Expansion | 3,600,000 | | | | 900,000 | 4,500,000 |
| (1) Northeastern - Multi-Use Instructional Facility | 9,600,000 | 2,000,000 | | | 400,000 | 12,000,000 |
| (1) Orangeburg-Calhoun Buildings A-J Re-Roofing Project | 2,000,000 | | | | 500,000 | 2,500,000 |
| (1) Piedmont - Upstate Center for Manufacturing Excellence | 9,844,000 | | | | 2,461,000 | 12,305,000 |
| (1) Spartanburg - Central Academic/Student Servs Classroom Bldg | 15,824,000 | | | | | 15,824,000 |
| (1) Tri-County - Industrial Tech Center E&IT Expansion | 1,000,000 | | | | 2,000,000 | 3,000,000 |
| (1) Williamsburg - Science and Technology Building | 16,000,000 | | | | 4,000,000 | 20,000,000 |
| (1) York - East Perimeter Road Terminus & Parking Constr | 1,500,000 | | | | | 1,500,000 |
| (2) Central - Workforce Development Center | 16,000,000 | | | | 4,000,000 | 20,000,000 |
| (2) Greenville - Arts & Sciences Bldg Construction | 29,500,000 | | | | 6,500,000 | 36,000,000 |
| (2) Horry-Georgetown - Conway - General Purpose Classroom Building Parking Lot | 25,000,000 | | | | | 25,000,000 |
| (2) Lowcountry - River Workforce Development Center | 12,500,000 | | | | | 12,500,000 |
| (2) Midlands - Airport Learning Resource Center Improv | 2,000,000 | | | | 500,000 | 2,500,000 |
| (2) Northeastern - Facility Maintenance | 1,385,000 | | | | | 1,385,000 |
| (2) Orangeburg-Calhoun - Health Sciences/Nursing Building | 6,500,000 | 1,900,000 | | | 2,100,000 | 10,500,000 |
| (2) Spartanburg - Central Powers Bldg. HVAC Syst Renov | 1,921,000 | | | | | 1,921,000 |
| (2) York - Health and Human Services Building | 36,900,000 | | | | 4,000,000 | 40,900,000 |
| (3) Greenville - Bldg 102 Renovation and Addition | 12,800,000 | | | | | 12,800,000 |
| (3) Midlands - Business Technology Center | 24,000,000 | | | | 6,000,000 | 30,000,000 |
| (3) Spartanburg - Tyger River Bldg Office & Academic Roof Replc | 300,000 | | | | | 300,000 |
| (4) Greenville - Bldg 603 - 2nd floor renovation | 9,800,000 | | | | | 9,800,000 |
| (4) Spartanburg - Tyger River Campus BMW Cntr HVAC Units Replc | 281,000 | | | | | 281,000 |
| (5) Greenville - Bldg 104 Renovation | 15,500,000 | | | | | 15,500,000 |
| (5) Spartanburg - Tyger River Bldg Chiller Package Units Replc | 390,000 | | | | | 390,000 |
| (6) Greenville - Bldg 802 Roof Replacement | | | | | 1,200,000 | 1,200,000 |
| (6) Spartanburg - Central - Ledbetter Bldg HVAC Syst Renov | 659,000 | | | | | 659,000 |
| (7) Greenville - Bldg 302 Addition - Benson Campus | | | | | 3,500,000 | 3,500,000 |
| 2018-19 | 82,078,619 | 1,000,000 | | | 32,745,048 | 115,823,667 |
| (1) Aiken - Access Road Extension | 1,735,027 | | | | | 1,735,027 |
| (1) Central - Building 400 Renovation | 1,000,000 | | | | | 1,000,000 |
| (1) Florence-Darlington-Hartsville Satellite Campus | 6,000,000 | | | | 2,000,000 | 8,000,000 |
| (1) Greenville - Bldg 123 Perimeter Road Infrastr Repairs | | | | | 3,000,000 | 3,000,000 |
| (1) Horry-Georgetown - Grand Strand General Purpose Bldg Constr | 25,000,000 | | | | | 25,000,000 |
| (1) Lowcountry - Culinary Institute of the Lowcountry | | | | | 16,000,000 | 16,000,000 |
| (1) Northeastern - NETC Tech Center - Cheraw Campus | 4,800,000 | 1,000,000 | | | 200,000 | 6,000,000 |
| (1) Piedmont - Conference Center Renovations | 1,040,000 | | | | 260,000 | 1,300,000 |
| (1) Spartanburg - Tyger River Bldg "86/87" Warehouse Renov | 5,340,000 | | | | | 5,340,000 |
| (1) Trident - Main Campus Underground Electrical Syst Repair | | | | | 1,600,000 | 1,600,000 |
| (1) York - Building K Renovation | 2,243,592 | | | | 5,235,048 | 7,478,640 |
| (2) Greenville - NW Campus Entrance Road Construction | | | | | 2,500,000 | 2,500,000 |
| (2) Horry-Georgetown - General Purpose Building Constr | 20,000,000 | | | | | 20,000,000 |
| (2) Piedmont - A and E Building Renovations | 1,000,000 | | | | 250,000 | 1,250,000 |
| (2) Spartanburg - Central Campus P Dan Hull Bldg Renov | 4,920,000 | | | | | 4,920,000 |
| (3) Greenville - Barton Campus 2nd Central Energy Plant Constr | 9,000,000 | | | | | 9,000,000 |
| (4) Greenville - Bldg 101, 117, 119, & 123 Roof Replacements | | | | | 1,700,000 | 1,700,000 |
| 2019-20 | 21,340,000 | 1,000,000 | | | 7,060,000 | 29,400,000 |
| (1) Greenville - Barton Campus New Parking Lot Constr | | | | | 1,500,000 | 1,500,000 |
| (1) Northeastern - NETC Technology Center - Dillon Campus | 4,800,000 | 1,000,000 | | | 200,000 | 6,000,000 |
| (1) Orangeburg-Calhoun - Buidling K Renovations | 2,000,000 | | | | 1,500,000 | 3,500,000 |
| (1) Piedmont - Newberry County Campus Renovation | 1,040,000 | | | | 260,000 | 1,300,000 |
| (1) Spartanburg - Cherokee Campus Acad Classroom Bldg | 7,000,000 | | | | | 7,000,000 |
| (2) Greenville - Barton, Benson, Brashier Campuses Parking Lot | | | | | 3,100,000 | 3,100,000 |
| (2) Piedmont - Ammonia Training Facility | 2,000,000 | | | | 500,000 | 2,500,000 |
| (2) Spartanburg - Central Campus Powers Bldg Renovation | 4,500,000 | | | | | 4,500,000 |

Detail by Agency and Prioritized Projects

| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|--|-------------|---------------|------|----------------|---------------|-------------|
| 2020-21 | 54,051,779 | 7,750,000 | | | 9,575,445 | 71,377,224 |
| (1) Aiken - Classroom Bldg with Conf Ctr & Central Admin | 14,610,750 | | | | 3,652,688 | 18,263,438 |
| (1) Central - Main campus-Student Center Construction | 8,811,029 | | | | 2,202,757 | 11,013,786 |
| (1) Greenville - Brashier Campus Emerg Training Fac Constr | 7,750,000 | 7,750,000 | | | | 15,500,000 |
| (1) Northeastern - Bennettsville Industry Trng Ctr Renov Ph II | 1,400,000 | | | | 100,000 | 1,500,000 |
| (1) Orangeburg-Calhoun - Advanced Manuf Technology Bldg | 5,600,000 | | | | 1,400,000 | 7,000,000 |
| (1) Piedmont - Deferred Maintenance Projects | 2,000,000 | | | | 500,000 | 2,500,000 |
| (1) Spartanburg - Tyger River Bldg Renovation Phe IV | 2,000,000 | | | | | 2,000,000 |
| (2) Greenville - Barton Campus Unity Park Dev, Pedestrian Bridge, Amphitheater | | | | | 1,500,000 | 1,500,000 |
| (2) Piedmont - Parking Lot Repairs and Upgrades | 880,000 | | | | 220,000 | 1,100,000 |
| (2) Spartanburg - Central Campus Façade Upgrades | 1,700,000 | | | | | 1,700,000 |
| (3) Spartanburg - Central Campus P Dan Hull Expansion | 6,600,000 | | | | | 6,600,000 |
| (4) Spartanburg - Physical Plant Shipping/Receiving Fac Constr | 2,700,000 | | | | | 2,700,000 |

Detail by Agency and Prioritized Projects

| | State Funds | Federal Funds | Debt | Athletic Funds | Other Sources | Grand Total |
|--|---------------|---------------|-------------|----------------|---------------|---------------|
| Transportation | 70,650,000 | 872,000 | | | 218,000 | 71,740,000 |
| Department of Transportation | 70,650,000 | 872,000 | | | 218,000 | 71,740,000 |
| 2016-17 | 13,500,000 | | | | | 13,500,000 |
| (1) Anderson County Construction Office Construction | 750,000 | | | | | 750,000 |
| (2) Dillon County Maintenance Complex Construction | 7,500,000 | | | | | 7,500,000 |
| (3) Upper York County Section Shed Construction | 700,000 | | | | | 700,000 |
| (4) Pickens County Maintenance Shop & Shed Construction | 4,000,000 | | | | | 4,000,000 |
| (5) Laurens County Maintenance Complex Land Acquisition | 400,000 | | | | | 400,000 |
| (6) Abbeville Maintenance Salt Shed | 150,000 | | | | | 150,000 |
| 2017-18 | 15,800,000 | 872,000 | | | 218,000 | 16,890,000 |
| (1) Clarendon County Maintenance Complex Construction | 7,500,000 | | | | | 7,500,000 |
| (2) Statewide Traffic Management Center Addition & Renovs | | 872,000 | | | 218,000 | 1,090,000 |
| (3) Lexington County Maintenance Complex Construction | 8,300,000 | | | | | 8,300,000 |
| 2018-19 | 6,150,000 | | | | | 6,150,000 |
| (1) Horry County Engineering Office Construction | 1,600,000 | | | | | 1,600,000 |
| (2) Greenville Maintenance Engineering Office Renov/Addition | 1,750,000 | | | | | 1,750,000 |
| (3) Georgetown County Maintenance Complex Land Acq | 300,000 | | | | | 300,000 |
| (4) Charleston County Maintenance Complex Renovation | 2,500,000 | | | | | 2,500,000 |
| 2019-20 | 35,200,000 | | | | | 35,200,000 |
| (1) Headquarters Building Major Renovation | 19,100,000 | | | | | 19,100,000 |
| (2) Georgetown County Maintenance Complex Construction | 8,000,000 | | | | | 8,000,000 |
| (3) Dillon County Maintenance Complex Land Acquisition | 250,000 | | | | | 250,000 |
| (4) Upper York County Section Shed Land Acquisition | 350,000 | | | | | 350,000 |
| (5) Florence County Maintenance Complex Construction | 7,500,000 | | | | | 7,500,000 |
| Grand Total | 2,034,401,870 | 165,017,210 | 378,250,000 | 145,300,000 | 904,484,367 | 3,628,453,447 |

Summary of Other Fund Sources

| | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | Grand Total |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Alumni Donations | | | 2,000,000 | | | 2,000,000 |
| Athletic Fees | | | 2,000,000 | 12,000,000 | | 14,000,000 |
| Athletic Operating Funds | | | | | 2,000,000 | 2,000,000 |
| Athletic Private Gifts | 10,000,000 | | | | | 10,000,000 |
| Auxiliary Maintenance Reserve Funds | | | 1,200,000 | | | 1,200,000 |
| Auxiliary Housing Funds | 5,200,000 | 1,400,000 | 5,200,000 | 1,400,000 | 1,400,000 | 14,600,000 |
| Auxiliary Revenue Funds | | | 43,600,000 | 12,000,000 | 84,700,000 | 140,300,000 |
| Auxiliary Funds | | | 2,500,000 | | | 2,500,000 |
| Available Carry-Forwards | 375,000 | 820,000 | | | | 1,195,000 |
| Barracks Maintenance Reserve Funds | 3,100,000 | | | | | 3,100,000 |
| Budget and SOF to be determined | | 1,500,000 | | | | 1,500,000 |
| Canteen | 12,700,000 | | | | | 12,700,000 |
| Capital Improvement and Maintenance | 12,500,000 | | | | | 12,500,000 |
| Capital Project Institutional and Dean's Funds | | | | 250,000 | | 250,000 |
| Capital Project Institutional and Devel/Gift Funds | | | | | 1,400,000 | 1,400,000 |
| Capital Project Institutional and Private Funds | 14,700,000 | 10,300,000 | | | | 25,000,000 |
| Capital Project Institutional Funds | 14,250,000 | 18,350,000 | 12,400,000 | 4,200,000 | 8,200,000 | 57,400,000 |
| Capital Project Institutional Funds and Gifts | | | 5,000,000 | | | 5,000,000 |
| Cash Balance | 774,480 | | | | | 774,480 |
| Chapel Maintenance Reserve Funds | | | | 1,100,000 | | 1,100,000 |
| Citadel Deferred Maintenance Reserve Funds | 2,170,000 | 3,980,000 | 1,890,000 | 1,604,000 | 7,340,000 | 16,984,000 |
| Citadel Foundation Donor Funds | 3,000,000 | | | | | 3,000,000 |
| City of Orangeburg, County of Orangeburg | 1,800,000 | | | | | 1,800,000 |
| College Capital Reserve Funds | 9,972,925 | | 5,235,048 | | | 15,207,973 |
| College Fees and FY15 Appropriations | | 844,000 | | | | 844,000 |
| College Funds | 1,875,000 | | | | | 1,875,000 |
| Contingency Assessment | 498,203 | | | | | 498,203 |
| County Funds | | 2,000,000 | | | | 2,000,000 |
| County Sales Tax | 1,000,000 | | | | | 1,000,000 |
| Depreciation Reserve | 2,992,827 | 7,282,708 | 6,566,241 | 7,152,073 | 4,575,389 | 28,569,238 |
| DPS Building Funds | | 350,000 | | | | 350,000 |
| E & G Maintenance Reserve | 1,000,000 | | | | | 1,000,000 |
| Excess Debt Service | 2,148,450 | 5,082,000 | 3,340,000 | 3,140,000 | 3,190,000 | 16,900,450 |
| Foundation Donations | | | 5,000,000 | | | 5,000,000 |
| FY16 Appropriations | | 1,750,000 | | | | 1,750,000 |
| Gifts | 5,000,000 | | | 6,000,000 | | 11,000,000 |
| Gifts and Grants | 2,000,000 | | | | | 2,000,000 |
| Housing Improvement Funds | | 15,200,000 | 6,000,000 | 9,000,000 | 7,000,000 | 37,200,000 |
| Housing Maintenance Reserve | 10,000,000 | | | | | 10,000,000 |
| Housing Revenue Bonds | | | 12,000,000 | | | 12,000,000 |
| Institutional and Private Funds | | 3,500,000 | | | | 3,500,000 |
| Institutional Funds | 13,370,000 | 450,000 | | | | 13,820,000 |
| Local and College Capital Reserve Funds | | 4,000,000 | | | | 4,000,000 |
| Local and College Funds | | 4,500,000 | | | | 4,500,000 |
| Local and Private Funds | 28,647,996 | | | | | 28,647,996 |
| Local Funds | 14,730,000 | 31,868,867 | 11,000,000 | 6,300,000 | 8,855,445 | 72,754,312 |
| Local Funds and Donations | | 3,500,000 | | | | 3,500,000 |
| Local Sales Tax Revenue | | | 16,000,000 | | | 16,000,000 |
| Maintenance and Stewardship Funds | | | 15,950,000 | 31,800,000 | | 47,750,000 |
| Maintenance/Stewardship, Housing Improvement | 3,800,000 | | | | | 3,800,000 |
| Operating Revenue | 1,915,000 | 2,300,000 | 2,000,000 | 1,800,000 | 1,000,000 | 9,015,000 |
| Other | 500,000 | | 100,000 | | | 600,000 |
| Parking Operations | | | | | 7,000,000 | 7,000,000 |
| Penny Sales Tax | | | 18,000,000 | | 21,000,000 | 39,000,000 |
| Piedmont Tech Funds | | 2,461,000 | 510,000 | 760,000 | 720,000 | 4,451,000 |
| Plant Funds and Grants | | 2,000,000 | | | | 2,000,000 |
| Private Funds | 9,000,000 | 7,000,000 | 16,000,000 | 31,500,000 | | 63,500,000 |
| Private Gifts | | | | 5,000,000 | | 5,000,000 |
| Prudential Settlement and Operating | 5,000,000 | | | | | 5,000,000 |
| Renovation Reserve | | | | 1,000,000 | 1,800,000 | 2,800,000 |
| Renovation Reserve/Plant Expansion/Gifts | | | 5,000,000 | | | 5,000,000 |
| Retirement and Insurance Trust Funds | 3,010,715 | | | | | 3,010,715 |
| Revenue Funds | | 500,000 | | | | 500,000 |
| State Highway Fund | | 218,000 | | | | 218,000 |
| Student Services Operating Funds | 2,700,000 | | | | | 2,700,000 |
| Surcharge Fees | 150,000 | 294,000 | 150,000 | 150,000 | 150,000 | 894,000 |
| University General Funds | 34,295,000 | 18,380,000 | 8,450,000 | 8,450,000 | 8,450,000 | 78,025,000 |
| Grand Total | 234,175,596 | 149,830,575 | 207,091,289 | 144,606,073 | 168,780,834 | 904,484,367 |

Detailed Use of Other Fund Sources

| | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | Grand Total |
|--|-------------------|------------------|------------------|----------------|----------------|-------------------|
| Conservation, Natural Resources and Development | | 500,000 | 100,000 | | | 600,000 |
| Department of Agriculture | | 500,000 | 100,000 | | | 600,000 |
| Other | | | 100,000 | | | 100,000 |
| (1) Interstate I-26 Sign | | | 100,000 | | | 100,000 |
| Revenue Funds | | 500,000 | | | | 500,000 |
| (1) Greenville State Farmers Market Renovation | | 250,000 | | | | 250,000 |
| (2) Pee Dee State Farmers Market Deferred Maintenance | | 250,000 | | | | 250,000 |
| Correctional and Public Safety | 13,225,000 | 1,114,000 | 150,000 | 150,000 | 150,000 | 14,789,000 |
| Department of Corrections | 12,700,000 | | | | | 12,700,000 |
| Canteen | 12,700,000 | | | | | 12,700,000 |
| (7) Food Storage Warehouse Facility | 12,700,000 | | | | | 12,700,000 |
| Department of Juvenile Justice | 375,000 | 820,000 | | | | 1,195,000 |
| Available Carry-Forwards | 375,000 | 820,000 | | | | 1,195,000 |
| (1) Boy's Transition Home | 150,000 | | | | | 150,000 |
| (1) Dam Repair | | 75,000 | | | | 75,000 |
| (2) Centralized Alarm Monitoring | | 200,000 | | | | 200,000 |
| (2) Fence Relocation | 75,000 | | | | | 75,000 |
| (3) 6" Water Line | 75,000 | | | | | 75,000 |
| (3) JDC Fire Alarm System Replacement | | 300,000 | | | | 300,000 |
| (4) Entrance Driveway | 75,000 | | | | | 75,000 |
| (4) Infirmary HVAC System Replacement | | 45,000 | | | | 45,000 |
| (5) Flat Roof Replacement | | 200,000 | | | | 200,000 |
| Law Enforcement Training Council | 150,000 | 294,000 | 150,000 | 150,000 | 150,000 | 894,000 |
| Surcharge Fees | 150,000 | 294,000 | 150,000 | 150,000 | 150,000 | 894,000 |
| (2) SChP Training Building 12 Roof Replacement | | 144,000 | | | | 144,000 |
| (3) Maintenance, Repairs & Upgrades | | 150,000 | | | 150,000 | 300,000 |
| (5) Maintenance, Repairs & Upgrades | | | 150,000 | 150,000 | | 300,000 |
| (6) Maintenance, Repairs and Upgrades | 150,000 | | | | | 150,000 |
| Education | 500,000 | | 5,000,000 | | | 5,500,000 |
| South Carolina Museum Commission | | | 5,000,000 | | | 5,000,000 |
| Foundation Donations | | | 5,000,000 | | | 5,000,000 |
| (1) Gallery Upgrade, Repairs and Renovations | | | 5,000,000 | | | 5,000,000 |
| South Carolina School for the Deaf and Blind | 500,000 | | | | | 500,000 |
| Other | 500,000 | | | | | 500,000 |
| (1) Deferred Maintenance Project | 500,000 | | | | | 500,000 |

Detailed Use of Other Fund Sources

| | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | Grand Total |
|---|------------------|------------------|------------------|------------------|------------------|-------------------|
| Executive and Administrative | 6,778,022 | 7,282,708 | 6,566,241 | 7,152,073 | 4,575,389 | 32,354,433 |
| Department of Administration | 2,992,827 | 7,282,708 | 6,566,241 | 7,152,073 | 4,575,389 | 28,569,238 |
| Depreciation Reserve | 2,992,827 | 7,282,708 | 6,566,241 | 7,152,073 | 4,575,389 | 28,569,238 |
| (1) Assembly Street Parking Facility | 225,000 | | | | | 225,000 |
| (1) Calhoun Bldg Steel Operable Window Replacements | | | | 1,807,131 | | 1,807,131 |
| (1) North Towers DSS Interior Lighting Upgrades | | | | | 1,027,469 | 1,027,469 |
| (1) Sims/Aycock Bldg Grounding System | | | 435,112 | | | 435,112 |
| (1) Sumter Stree Bldg Roof Replacement | | 252,325 | | | | 252,325 |
| (2) Blatt Bldg Aluminum Operable Window Replacements | | | | 599,973 | | 599,973 |
| (2) Columbia Mills Bldg Lift Station/Pump/Sewer Line | 150,000 | | | | | 150,000 |
| (2) FM Energy Facility Chilled Water Distribution System | | | 154,801 | | | 154,801 |
| (2) North Towers DSS Bldg HVAC System Replacement | | 1,116,881 | | | | 1,116,881 |
| (2) Sims/Aycock Bldg Batt Insulation | | | | | 177,094 | 177,094 |
| (3) Hayne Laboratory Bldg Elevator Controls Upgrades | | | 206,402 | | | 206,402 |
| (3) North Towers DSS Bldg Lightning Protection System | | | | 447,897 | | 447,897 |
| (3) State Library Bldg Batt Insulation | | | | | 130,625 | 130,625 |
| (3) State Park Property-Road/Drainage Repairs from Flood | 354,000 | | | | | 354,000 |
| (3) Supreme Court Bldg Fan Coil Replacements | | 294,000 | | | | 294,000 |
| (4) Archives & History Bldg Rigid Roof Insulation | | | | | 129,214 | 129,214 |
| (4) Blatt Building Air Handler Unit Replacements | 550,000 | | | | | 550,000 |
| (4) Calhoun Bldg Elevator Controls Upgrades | | | 558,832 | | | 558,832 |
| (4) Hayne Laboratory Bldg Boiler Replacement | | 305,000 | | | | 305,000 |
| (4) Wade Hampton Bldg Roof Replacement | | | | 115,693 | | 115,693 |
| (5) Data Center Building Rigid Roof Insulation | | | | | 124,781 | 124,781 |
| (5) Governor's Mansion Lace House Repairs/Replacements | 121,000 | | | | | 121,000 |
| (5) Senate Street Building Branch Wiring | | | 329,766 | | | 329,766 |
| (5) Sims/Aycock Bldg Cooling Tower Replacement | | 150,000 | | | | 150,000 |
| (5) Wade Hampton Bldg Fan Coil Unit Replacements | | | | 1,546,247 | | 1,546,247 |
| (6) Blatt Building VAV Terminal Hot Water Reheat Replc | | 704,547 | | | | 704,547 |
| (6) Dennis Bldg Fan Coil Unit Replacements | | | | 1,694,518 | | 1,694,518 |
| (6) Governor's Mansion Lace House Exterior Coatings | 129,143 | | | | | 129,143 |
| (6) State Library Bldg Grounding System Replc/Upgrades | | | 109,486 | | | 109,486 |
| (6) Wade Hampton Bldg Chilled Water Distrib Piping System | | | | | 2,986,206 | 2,986,206 |
| (7) Governor's Mansion Lace Houe Fire Alarm Syst Upgraded | | | 185,185 | | | 185,185 |
| (7) Governor's Mansion Lace House Chiller/Pump/ Condenser/AHU | 121,000 | | | | | 121,000 |
| (7) Hayne Laboratory Bldg Chiller Replacements | | 200,000 | | | | 200,000 |
| (7) Wade Hampton Bldg CIP Parapets | | | | 749,528 | | 749,528 |
| (8) Brown Building Roof Replacement | | | | 191,086 | | 191,086 |
| (8) Calhoun Bldg Four Pipe Fan Coil Unit Replacements | | | 1,138,236 | | | 1,138,236 |
| (8) Dennis Bldg Elevator Controls Upgrades | | 1,500,000 | | | | 1,500,000 |
| (8) Sumter Street Bldg Air Handling Unit Replacements | 220,000 | | | | | 220,000 |
| (9) Hayne Laboratory Bldg Sewer Line Repairs | 125,000 | | | | | 125,000 |
| (9) Mills/Jarrett Bldg Wood Operable Window Replacements | | | 1,897,091 | | | 1,897,091 |
| (9) Supreme Court Bldg Waterproof Walls and Windows | | 1,614,000 | | | | 1,614,000 |
| (10) Adjutant General Office Bldg AHU , VAV , DUCT Repairs | | | 1,150,502 | | | 1,150,502 |
| (10) Calhoun Bldg Mitigate Water Infiltration Repairs | | 280,000 | | | | 280,000 |
| (10) Mills/Jarrett Building Boiler Replacement | 121,000 | | | | | 121,000 |
| (11) Calhoun Bldg VAV Terminal Hot Water Reheat | | | 400,828 | | | 400,828 |
| (11) State Library Building Air Handling Unit Replacement | 876,684 | | | | | 876,684 |
| (11) Supreme Court Bldg Parking Lot/ADA Compliance | | 150,000 | | | | 150,000 |
| (12) FM Energy Facility Bldg Cooling Tower Replacement | | 460,257 | | | | 460,257 |
| (13) FM Energy Facility Bldg Roof Replacement | | 255,698 | | | | 255,698 |
| Governor's Office - State Law Enforcement Division | 774,480 | | | | | 774,480 |
| Cash Balance | 774,480 | | | | | 774,480 |
| (2) Central Supply and Warehouse Facility | | 431,480 | | | | 431,480 |
| (3) Fire Suppression System Data Center | | 118,000 | | | | 118,000 |
| (4) IT Area Remodeled | | 225,000 | | | | 225,000 |
| Public Employee Benefit Authority | 3,010,715 | | | | | 3,010,715 |
| Retirement and Insurance Trust Funds | 3,010,715 | | | | | 3,010,715 |
| (1) HVAC Replacement | | 2,381,948 | | | | 2,381,948 |
| (2) Waterproofing | | 194,117 | | | | 194,117 |
| (3) Carpet Replacement | | 434,650 | | | | 434,650 |

Detailed Use of Other Fund Sources

| | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | Grand Total |
|---|-------------------|------------------|------------------|------------------|------------------|-------------------|
| Health | 14,648,450 | 7,082,000 | 3,340,000 | 3,140,000 | 3,190,000 | 31,400,450 |
| Department of Disabilities and Special Needs | 2,148,450 | 5,082,000 | 3,340,000 | 3,140,000 | 3,190,000 | 16,900,450 |
| Excess Debt Service | 2,148,450 | | | | | 16,900,450 |
| (1) Coastal Center Roof Repairs | | 500,000 | 500,000 | | | 1,000,000 |
| (1) Statewide Community Facilities Preventive Maintenance | | | | | 450,000 | 450,000 |
| (1) Statewide Site Infrastructure Repairs & Replacements | | | | 200,000 | | 200,000 |
| (1) Whitten Center Vehicle Services Demolition | 98,500 | | | | | 98,500 |
| (2) Midlands Center Various PM Projects | | 565,000 | | | | 565,000 |
| (2) Midlands Center Various Preventive Maintenance Projs | | | 250,000 | 350,000 | 350,000 | 950,000 |
| (2) Statewide Community Facilities Preventive Maintenance | 499,950 | | | | | 499,950 |
| (3) Statewide Accessible Bathing & Lifting Equipment | 245,000 | | | | | 245,000 |
| (3) Whitten Center Various PM and Demolition Projects | | 900,000 | | | | 900,000 |
| (3) Whitten Center Various Preventive Maintenance Projs | | | 250,000 | 450,000 | | 700,000 |
| (3) Whitten Center Various Preventive Maintenance Projs | | | | | 450,000 | 450,000 |
| (4) Coastal Center Preventive Maintenance | 200,000 | | | | | 200,000 |
| (4) Coastal Center Various PM and Demolition Projects | | 1,050,000 | | | | 1,050,000 |
| (4) Coastal Center Various Preventive Maintenance Projs | | | 250,000 | 250,000 | 250,000 | 750,000 |
| (5) Pee Dee/Saleeby Centers Preventive Maintenance | 245,000 | | | | | 245,000 |
| (5) Pee Dee/Saleeby Centers Various PM Projects | | 902,000 | | 250,000 | 250,000 | 1,402,000 |
| (5) Pee Dee/Saleeby Various Preventive Maintenance Projs | | | 250,000 | | | 250,000 |
| (6) Statewide Community Facilities Preventive Maintenance | | 225,000 | 450,000 | | | 675,000 |
| (6) Statewide Site Infrastructure Repairs & Replacements | | | | | 250,000 | 250,000 |
| (6) Statewide Community Facilities Preventive Maintenance | | | | 450,000 | | 450,000 |
| (6) Whitten Center Preventive Maintenance | 200,000 | | | | | 200,000 |
| (7) Midlands Center Preventive Maintenance | 220,000 | | | | | 220,000 |
| (7) Statewide Regional Centers Preventive Maintenance | | | 240,000 | 240,000 | 240,000 | 720,000 |
| (7) Statewide Accessible Bathing & Lifting Equipment | | 240,000 | | | | 240,000 |
| (8) Statewide Emerg Generator Maint, Repairs & Repls | | 100,000 | 100,000 | 100,000 | 100,000 | 400,000 |
| (8) Statewide Regional Centers Preventive Maintenance | 240,000 | | | | | 240,000 |
| (9) Statewide Fire Protection Repairs and Replacements | | 200,000 | 200,000 | 200,000 | 200,000 | 800,000 |
| (9) Statewide Site Infrastructure Preventive Maintenance | 200,000 | | | | | 200,000 |
| (10) Statewide Accessible Bathing & Lifting Equipment | | | 150,000 | 150,000 | 150,000 | 450,000 |
| (10) Statewide Campus Security Upgrade & Locks Repls | | 200,000 | | | | 200,000 |
| (11) Central Office Preventive Maintenance | | 200,000 | | | | 200,000 |
| (11) Statewide HVAC Replacement Projects | | | 500,000 | 500,000 | 500,000 | 1,500,000 |
| (12) Statewide Site Infrastructure Repairs & Replacements | | | 200,000 | | | 200,000 |
| Department of Mental Health | 12,500,000 | 2,000,000 | | | | 14,500,000 |
| County Funds | | 2,000,000 | | | | 2,000,000 |
| (4) Columbia Area MHC Phase III Construction | | 2,000,000 | | | | 2,000,000 |
| Capital Improvement and Maintenance | 12,500,000 | | | | | 12,500,000 |
| (1) Harris Hosptial HVAC & Fire Sprinkler Renovations | 8,100,000 | | | | | 8,100,000 |
| (2) NE Campus Electrical Distribution System Renovations | 2,900,000 | | | | | 2,900,000 |
| (4) Inpatient Buildings Deferred Maintenance | 1,500,000 | | | | | 1,500,000 |

Detailed Use of Other Fund Sources

| | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | Grand Total |
|--|--------------------|-------------------|--------------------|--------------------|--------------------|--------------------|
| Higher Education | 140,385,000 | 82,654,000 | 157,190,000 | 125,304,000 | 150,290,000 | 655,823,000 |
| Clemson University | 20,800,000 | 15,200,000 | 21,950,000 | 45,800,000 | 7,000,000 | 110,750,000 |
| Private Gifts | | | | 5,000,000 | | 5,000,000 |
| (5) Chapel Construction | | | | 5,000,000 | | 5,000,000 |
| Athletic Private Gifts | 10,000,000 | | | | | 10,000,000 |
| (6) IPTAY Center Expansion/Renovation | 10,000,000 | | | | | 10,000,000 |
| Gifts and Grants | 2,000,000 | | | | | 2,000,000 |
| (3) Outdoor Fitness and Wellness Center Construction | 2,000,000 | | | | | 2,000,000 |
| Housing Improvement Funds | | 15,200,000 | 6,000,000 | 9,000,000 | 7,000,000 | 37,200,000 |
| (1) Smith Hall Renovation | | | | | 7,000,000 | 7,000,000 |
| (2) Johnstone Hall Demolition | | | | 2,000,000 | | 2,000,000 |
| (3) Lever Hall Renovation | | | | 7,000,000 | | 7,000,000 |
| (4) Lightsey Bridge I Renovations | | 9,200,000 | | | | 9,200,000 |
| (5) Mauldin Hall Renovation | | 6,000,000 | | | | 6,000,000 |
| (6) Byrnes Hall Renovation | | | 6,000,000 | | | 6,000,000 |
| Maintenance and Stewardship Funds | | | 15,950,000 | 31,800,000 | | 47,750,000 |
| (1) Lehotsky Hall Renovation | | | | 15,000,000 | | 15,000,000 |
| (4) South Chiller Plant Expansion and Upgrades | | | | 16,800,000 | | 16,800,000 |
| (5) Newman Hall Demolition and Construction | | | 8,750,000 | | | 8,750,000 |
| (7) Wastewater Treatment Plant Construction/Expansion | | | 5,200,000 | | | 5,200,000 |
| (8) Road Maintenance and Improvements | | | 2,000,000 | | | 2,000,000 |
| Maintenance/Stewardship, Housing Improvement | 3,800,000 | | | | | 3,800,000 |
| (4) Clemson House Demolition | 3,800,000 | | | | | 3,800,000 |
| Prudential Settlement and Operating | 5,000,000 | | | | | 5,000,000 |
| (2) Child Care Center Construction | 5,000,000 | | | | | 5,000,000 |
| Coastal Carolina University | 10,200,000 | 1,400,000 | 33,200,000 | 7,400,000 | 29,400,000 | 81,600,000 |
| Auxiliary Housing Funds | 5,200,000 | 1,400,000 | 5,200,000 | 1,400,000 | 1,400,000 | 14,600,000 |
| (1) Ingle Residence Hall Renovation | 3,800,000 | | | | | 3,800,000 |
| (1) University Housing at University Place Renovation | | 1,400,000 | 1,400,000 | 1,400,000 | 1,400,000 | 5,600,000 |
| (2) University Housing at University Place Renovation | 1,400,000 | | | | | 1,400,000 |
| (3) Eaglin Hall Renovation | | | 3,800,000 | | | 3,800,000 |
| Gifts | 5,000,000 | | | 6,000,000 | | 11,000,000 |
| (2) HTC Center Expansion | | | | 6,000,000 | | 6,000,000 |
| (3) Soccer Complex Phase II | 5,000,000 | | | | | 5,000,000 |
| Parking Operations | | | | | 7,000,000 | 7,000,000 |
| (2) Multi-Level Parking Garage | | | | | 7,000,000 | 7,000,000 |
| Penny Sales Tax | | | 18,000,000 | | 21,000,000 | 39,000,000 |
| (3) Academic Office/Classroom Building III | | | | | 21,000,000 | 21,000,000 |
| (5) Academic Enrichment Center | | | 18,000,000 | | | 18,000,000 |
| Renovation Reserve/Plant Expansion/Gifts | | | 5,000,000 | | | 5,000,000 |
| (4) Track/Field Complex | | | 5,000,000 | | | 5,000,000 |
| Capital Project Institutional Funds and Gifts | | | 5,000,000 | | | 5,000,000 |
| (2) Waties Island Research Facility | | | 5,000,000 | | | 5,000,000 |

Detailed Use of Other Fund Sources

| | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | Grand Total |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| College of Charleston | 14,250,000 | 17,794,000 | 56,500,000 | 17,000,000 | 90,500,000 | 196,044,000 |
| Private Funds | | | 3,000,000 | | | 3,000,000 |
| (3) Silcox Physical Education & Health Ctr Renovation | | | 3,000,000 | | | 3,000,000 |
| Auxiliary Revenue Funds | | | 43,600,000 | 12,000,000 | 84,700,000 | 140,300,000 |
| (1) College Lodge Residence Hall Renovation/Replacement | | | | | 46,000,000 | 46,000,000 |
| (2) Craig Residence Hall Renovation/Replacement | | | 43,600,000 | | | 43,600,000 |
| (2) McConnell Residence Hall Renovation | | | | | 36,000,000 | 36,000,000 |
| (3) Buist Residence Hall Renovation | | | | 12,000,000 | | 12,000,000 |
| (5) 90 Wentworth Street Renovation | | | | | 2,700,000 | 2,700,000 |
| Auxiliary Funds | | | 2,500,000 | | | 2,500,000 |
| (1) Stern Student Center Food Court Renovation | | | 2,500,000 | | | 2,500,000 |
| Capital Project Institutional Funds | 14,250,000 | 7,100,000 | 7,400,000 | 4,000,000 | 4,000,000 | 36,750,000 |
| (1) 58 George Street Renovation | 3,900,000 | | | | | 3,900,000 |
| (2) 13 Coming Street Renovation | 3,150,000 | | | | | 3,150,000 |
| (3) 123 Bull Street Renovation | 3,200,000 | | | | | 3,200,000 |
| (4) Potential Land Acquisition | 4,000,000 | | | | | 4,000,000 |
| (5) 59 Coming Street Renovation | | | 1,000,000 | | | 1,000,000 |
| (5) 92 Wentworth Street Renovation | | 3,100,000 | | | | 3,100,000 |
| (5) Potential Land Acquisition | | | | 4,000,000 | | 4,000,000 |
| (6) 26 Glebe Street Renovation | | | 2,400,000 | | | 2,400,000 |
| (6) Potential Land Acquisition | | 4,000,000 | | | 4,000,000 | 8,000,000 |
| (7) Potential Land Acquisition | | | 4,000,000 | | | 4,000,000 |
| College Fees and FY15 Appropriations | | 844,000 | | | | 844,000 |
| (2) Simons Center for the Arts Renovation | | 844,000 | | | | 844,000 |
| FY16 Appropriations | | 1,750,000 | | | | 1,750,000 |
| (3) Stern Student Center Conversion | | 1,750,000 | | | | 1,750,000 |
| Renovation Reserve | | | | 1,000,000 | 1,800,000 | 2,800,000 |
| (4) 44 Saint Philip Street Renovation | | | | 1,000,000 | | 1,000,000 |
| (4) 67 George Street Renovation | | | | | 1,800,000 | 1,800,000 |
| Capital Project Institutional and Private Funds | | 8,100,000 | | | | 8,100,000 |
| (4) 329 King Street Renovation | | 8,100,000 | | | | 8,100,000 |
| Medical University of South Carolina | 34,295,000 | 18,380,000 | 8,450,000 | 8,450,000 | 8,450,000 | 78,025,000 |
| University General Funds | 34,295,000 | 18,380,000 | 8,450,000 | 8,450,000 | 8,450,000 | 78,025,000 |
| (1) Capital Renewal Projects | | | 8,450,000 | | | 16,900,000 |
| (1) Capital Renewal Projects | | | | 8,450,000 | | 8,450,000 |
| (1) Capital Renewal Projects - Deferred Maintenance | 8,450,000 | 8,450,000 | | | | 16,900,000 |
| (2) Doughty Street Greenway | 8,700,000 | | | | | 8,700,000 |
| (2) Psychiatric Institute Expansion | | 9,930,000 | | | | 9,930,000 |
| (3) Collaboration Bridge & Associated Building Connections | 17,145,000 | | | | | 17,145,000 |
| South Carolina State University | 1,800,000 | 1,500,000 | | | | 3,300,000 |
| Budget and SOF to be determined | | 1,500,000 | | | | 1,500,000 |
| (4) Storm Water Infrastructure Repairs/Renovations | | 1,500,000 | | | | 1,500,000 |
| City of Orangeburg, County of Orangeburg | 1,800,000 | | | | | 1,800,000 |
| (1) Campus Road Repairs | 1,800,000 | | | | | 1,800,000 |
| The Citadel - The Military College of South Carolina | 8,270,000 | 3,980,000 | 3,090,000 | 2,704,000 | 7,340,000 | 25,384,000 |
| Chapel Maintenance Reserve Funds | | | | 1,100,000 | | 1,100,000 |
| (2) Summerall Chapel Exterior Envelope Repairs | | | | 1,100,000 | | 1,100,000 |
| Citadel Deferred Maintenance Reserve Funds | 2,170,000 | 3,980,000 | 1,890,000 | 1,604,000 | 7,340,000 | 16,984,000 |
| (1) Byrd Hall HVAC System Replacement | 1,500,000 | | | | | 1,500,000 |
| (1) Exterior Envelope Deas Hall Repairs | | | | 1,604,000 | | 1,604,000 |
| (1) Interior Duckett Hall Renovation | | | | | 2,840,000 | 2,840,000 |
| (1) Interior Jenkins Hall Renovation | | 2,310,000 | | | | 2,310,000 |
| (1) Interior Mark Clark Hall Renovation | | | 1,890,000 | | | 1,890,000 |
| (2) Daniel Library HVAC System Replacement | 670,000 | | | | | 670,000 |
| (2) Exterior & Interior Byrd Hall Renovation | | | | | 4,500,000 | 4,500,000 |
| (2) Interior Letellier Hall Renovation | | 1,670,000 | | | | 1,670,000 |
| Citadel Foundation Donor Funds | 3,000,000 | | | | | 3,000,000 |
| (3) Citadel Marina and Boating Center Re-Construction | 3,000,000 | | | | | 3,000,000 |
| Auxiliary Maintenance Reserve Funds | | | 1,200,000 | | | 1,200,000 |
| (2) Coward Hall HVAC System Replacement | | | 1,200,000 | | | 1,200,000 |
| Barracks Maintenance Reserve Funds | 3,100,000 | | | | | 3,100,000 |
| (4) Stevens Barracks Renovation | 3,100,000 | | | | | 3,100,000 |

Detailed Use of Other Fund Sources

| | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | Grand Total |
|--|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|
| University of South Carolina - Aiken Campus | | 3,500,000 | 6,000,000 | 31,500,000 | | 41,000,000 |
| Private Funds | | | 6,000,000 | 31,500,000 | | 37,500,000 |
| (1) Golf Facility | | | 2,500,000 | | | 2,500,000 |
| (2) Business & Educaiton Gym Renovation | | | 3,500,000 | | | 3,500,000 |
| (2) Etherredge Center Expansion | | | | 25,000,000 | | 25,000,000 |
| (3) New Dining Facility | | | | 2,500,000 | | 2,500,000 |
| (4) Ruth Patrick Science Center Planetarium Expansion | | | | 4,000,000 | | 4,000,000 |
| Institutional and Private Funds | | 3,500,000 | | | | 3,500,000 |
| (1) Library Renovation | | 1,500,000 | | | | 1,500,000 |
| (2) Ruth Patrick Science Center Renovation/Expansion | | 2,000,000 | | | | 2,000,000 |
| University of South Carolina - Beaufort Campus | | 3,000,000 | 5,000,000 | | | 8,000,000 |
| Private Funds | | 3,000,000 | 5,000,000 | | | 8,000,000 |
| (2) Library Expansion | | 3,000,000 | | | | 3,000,000 |
| (2) OLLI Facility | | | 5,000,000 | | | 5,000,000 |
| University of South Carolina - Columbia Campus | 49,770,000 | 15,700,000 | 19,000,000 | 250,000 | 7,400,000 | 92,120,000 |
| Private Funds | 9,000,000 | 4,000,000 | 2,000,000 | | | 15,000,000 |
| (3) Indoor Tennis Facility | | | 2,000,000 | | | 2,000,000 |
| (4) Whaley House Renovation and Acquisition | | 4,000,000 | | | | 4,000,000 |
| (7) Taylor House Renovation | 4,000,000 | | | | | 4,000,000 |
| (8) South Caroliniana Library Renovation | 5,000,000 | | | | | 5,000,000 |
| Athletic Operating Funds | | | | | 2,000,000 | 2,000,000 |
| (8) Athletic Performance Center/Basketball Practice Center | | | | | 2,000,000 | 2,000,000 |
| Capital Project Institutional Funds | | 11,250,000 | 5,000,000 | | 4,000,000 | 20,250,000 |
| (2) Library Annex Addition | | | 5,000,000 | | | 5,000,000 |
| (2) School of Medicine Building #2 HVAC Renovation | | 1,250,000 | | | | 1,250,000 |
| (3) 1244 Blossom Street Renovation | | 10,000,000 | | | | 10,000,000 |
| (10) Horseshoe Utilities Capital Renewal | | | | | 4,000,000 | 4,000,000 |
| Housing Maintenance Reserve | 10,000,000 | | | | | 10,000,000 |
| (6) Thornwell College Renovation | 10,000,000 | | | | | 10,000,000 |
| Housing Revenue Bonds | | | 12,000,000 | | | 12,000,000 |
| (1) Woodrow College Renovation | | | 12,000,000 | | | 12,000,000 |
| Institutional Funds | 13,370,000 | 450,000 | | | | 13,820,000 |
| (4) North Energy Plant Expansion/Chilled Water Loop Extension | 11,850,000 | | | | | 11,850,000 |
| (5) Emergency Generators for Critical Research | 1,500,000 | | | | | 1,500,000 |
| (5) Greek Village Addition | | 450,000 | | | | 450,000 |
| (10) Preliminary Land Acquisition 600/700 Block Gadsden Str | 20,000 | | | | | 20,000 |
| Student Services Operating Funds | 2,700,000 | | | | | 2,700,000 |
| (9) Blatt Pool Pack | 2,700,000 | | | | | 2,700,000 |
| Capital Project Institutional and Dean's Funds | | | | 250,000 | | 250,000 |
| (1) School of Medicine Roof Replacement | | | | 250,000 | | 250,000 |
| Capital Project Institutional and Devel/Gift Funds | | | | | 1,400,000 | 1,400,000 |
| (1) School of Medicine Building #3 Basement Waterproofing | | | | | 200,000 | 200,000 |
| (2) School of Medicine Building #1 HVAC Renovation | | | | | 200,000 | 200,000 |
| (3) School of Medicine Building #4 HVAC Renovation | | | | | 200,000 | 200,000 |
| (4) School of Medicine Building #4 Animal Space | | | | | 200,000 | 200,000 |
| (5) School of Medicine Building #101 Learning Studio | | | | | 200,000 | 200,000 |
| (6) School of Medicine Window Replacement | | | | | 200,000 | 200,000 |
| (7) SOM VA Parking Lots | | | | | 200,000 | 200,000 |
| Capital Project Institutional and Private Funds | 14,700,000 | | | | | 14,700,000 |
| (1) Close-Hipp Renovation | 14,700,000 | | | | | 14,700,000 |
| University of South Carolina - Lancaster Campus | 1,000,000 | | | | | 1,000,000 |
| E & G Maintenance Reserve | 1,000,000 | | | | | 1,000,000 |
| (1) Gregory Gym Floor, Roof & Locker Room Upfit | 1,000,000 | | | | | 1,000,000 |
| University of South Carolina - Upstate Campus | | 2,200,000 | | 200,000 | 200,000 | 2,600,000 |
| Capital Project Institutional Funds | | | | 200,000 | 200,000 | 400,000 |
| (1) Campus Life Center Expansion | | | | | 200,000 | 200,000 |
| (1) Smith Building Renovation Phase II | | | | 200,000 | | 200,000 |
| Capital Project Institutional and Private Funds | | 2,200,000 | | | | 2,200,000 |
| (1) Information Resource Center/Library Constr & Renov | | 2,200,000 | | | | 2,200,000 |
| Winthrop University | | | 4,000,000 | 12,000,000 | | 16,000,000 |
| Alumni Donations | | | 2,000,000 | | | 2,000,000 |
| (4) Alumni Center | | | 2,000,000 | | | 2,000,000 |
| Athletic Fees | | | 2,000,000 | 12,000,000 | | 14,000,000 |
| (1) Coliseum Practice Facility | | | | 12,000,000 | | 12,000,000 |
| (5) Rock Hill District 3 Stadium Acquisition | | | 2,000,000 | | | 2,000,000 |

| Detailed Use of Other Fund Sources | | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | Grand Total |
| Public Safety | | 350,000 | | | | 350,000 |
| Department of Public Safety | | 350,000 | | | | 350,000 |
| DPS Building Funds | | 350,000 | | | | 350,000 |
| (1) Blythewood Complex Boiler Replacement | | 350,000 | | | | 350,000 |
| Regulatory | 2,413,203 | 2,300,000 | 2,000,000 | 1,800,000 | 1,000,000 | 9,513,203 |
| Department of Employment and Workforce | 498,203 | | | | | 498,203 |
| Contingency Assessment | 498,203 | | | | | 498,203 |
| (1) Columbia SC Works/UI Hub Roof Replacement | 281,203 | | | | | 281,203 |
| (2) Florence SC Works Center Roof Replacement | 217,000 | | | | | 217,000 |
| Department of Labor, Licensing and Regulation | 1,915,000 | 2,300,000 | 2,000,000 | 1,800,000 | 1,000,000 | 9,015,000 |
| Operating Revenue | 1,915,000 | 2,300,000 | 2,000,000 | 1,800,000 | 1,000,000 | 9,015,000 |
| (1) Building 13 Props | | | | 1,000,000 | | 1,000,000 |
| (1) Burn Building Repairs and Updates | | | 400,000 | | | 400,000 |
| (1) Facility 9 Student processing, Instructor's Offices & Equip | | | | | 1,000,000 | 1,000,000 |
| (1) Student Housing and Dormitory Facility Repairs & Updates | | 1,000,000 | | | | 1,000,000 |
| (1) Survey Sewer Lines and Repair | 1,000,000 | | | | | 1,000,000 |
| (2) Administration Buildings Repairs and Updates | | | | 800,000 | | 800,000 |
| (2) Cafeteria Repairs and Updates | | 800,000 | | | | 800,000 |
| (2) Fire station Training Classroom Renovations | 415,000 | | | | | 415,000 |
| (2) FLAG Props, flammable liquids & gas rail cars, auto, Indust | | | 800,000 | | | 800,000 |
| (3) Campus wide HVAC Systems Replacements | 500,000 | | | | | 500,000 |
| (3) Denny Bldg Student Auditorium Renovations & Upgrades | | 500,000 | | | | 500,000 |
| (3) Student Training Classrooms Renovations and Upgrades | | | 800,000 | | | 800,000 |

Detailed Use of Other Fund Sources

| | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | Grand Total |
|---|-------------------|-------------------|-------------------|------------------|------------------|--------------------|
| Technical Colleges | 56,225,921 | 48,329,867 | 32,745,048 | 7,060,000 | 9,575,445 | 153,936,281 |
| Technical and Comprehensive Education Board | 56,225,921 | 48,329,867 | 32,745,048 | 7,060,000 | 9,575,445 | 153,936,281 |
| College Capital Reserve Funds | 9,972,925 | | 5,235,048 | | | 15,207,973 |
| (1) York - Building K Renovation | | | 5,235,048 | | | 5,235,048 |
| (1) York - Library and Learning Commons Expansion | 9,972,925 | | | | | 9,972,925 |
| College Funds | 1,875,000 | | | | | 1,875,000 |
| (1) Florence-Darlington-Acquisition of Property | 1,875,000 | | | | | 1,875,000 |
| County Sales Tax | 1,000,000 | | | | | 1,000,000 |
| (1) Central - Industrial Technology Building Renovation | 1,000,000 | | | | | 1,000,000 |
| Local and College Funds | | 4,500,000 | | | | 4,500,000 |
| (1) Orangeburg-Calhoun Buildings A-J Re-Roofing Project | | 500,000 | | | | 500,000 |
| (1) Williamsburg - Science and Technology Building | | 4,000,000 | | | | 4,000,000 |
| Local and Private Funds | 28,647,996 | | | | | 28,647,996 |
| (1) Trident - SC Aeronautical Training Center Construction | 28,647,996 | | | | | 28,647,996 |
| Local Funds | 14,730,000 | 31,868,867 | 11,000,000 | 6,300,000 | 8,855,445 | 72,754,312 |
| (1) Aiken - Classroom Bldg with Conf Ctr & Central Admin | | | | | 3,652,688 | 3,652,688 |
| (1) Aiken - Life Science Building | | 1,768,867 | | | | 1,768,867 |
| (1) Central - Main campus-Student Center Construction | | | | | 2,202,757 | 2,202,757 |
| (1) Florence-Darlington-Hartsville Satellite Campus | | | 2,000,000 | | | 2,000,000 |
| (1) Florence-Darlington-Master Plan-Academic/Workforce | | 8,500,000 | | | | 8,500,000 |
| (1) Greenville - Barton Campus New Parking Lot Constr | | | | 1,500,000 | | 1,500,000 |
| (1) Greenville - Bldg 123 Perimeter Road Infrastr Repairs | | | 3,000,000 | | | 3,000,000 |
| (1) Greenville - Bldg 602 Demolition & Mall Restoration | 1,330,000 | | | | | 1,330,000 |
| (1) Horry-Georgetown - Advanced Manufacturing Ctr Constr | 7,000,000 | | | | | 7,000,000 |
| (1) Midlands - Industrial Technology Expansion | | 900,000 | | | | 900,000 |
| (1) Northeastern - Bennettsville Industry Trng Ctr Renov Ph II | | | | | 100,000 | 100,000 |
| (1) Northeastern - Industrial Training Center Renovs & Expan | 400,000 | | | | | 400,000 |
| (1) Northeastern - Multi-Use Instructional Facility | | 400,000 | | | | 400,000 |
| (1) Northeastern - NETC Tech Center - Cheraw Campus | | | 200,000 | | | 200,000 |
| (1) Northeastern - NETC Technology Center - Dillon Campus | | | | 200,000 | | 200,000 |
| (1) Orangeburg-Calhoun - Advanced Manuf Technology Bldg | | | | | 1,400,000 | 1,400,000 |
| (1) Orangeburg-Calhoun - Buidling K Renovations | | | | 1,500,000 | | 1,500,000 |
| (1) Trident - Main Campus Underground Electrical Syst Repair | | | 1,600,000 | | | 1,600,000 |
| (2) Central - Workforce Development Center | | 4,000,000 | | | | 4,000,000 |
| (2) Greenville - Barton Campus Unity Park Dev, Pedestrian Bridge, Amphitheater | | | | | 1,500,000 | 1,500,000 |
| (2) Greenville - Barton, Benson, Brashier Campuses Parking Lot | | | | 3,100,000 | | 3,100,000 |
| (2) Greenville - Bldg 801 Roof Replacement | 1,200,000 | | | | | 1,200,000 |
| (2) Greenville - NW Campus Entrance Road Construction | | | 2,500,000 | | | 2,500,000 |
| (2) Greenville - Arts & Sciences Bldg Construction | | 6,500,000 | | | | 6,500,000 |
| (2) Horry-Georgetown - Conway-Industrial Wing Renovation | 4,000,000 | | | | | 4,000,000 |
| (2) Midlands - Airport Learning Resource Center Improv | | 500,000 | | | | 500,000 |
| (2) Orangeburg-Calhoun - Health Sciences/Nursing Building | | 2,100,000 | | | | 2,100,000 |
| (3) Greenville - Sustainable Agriculture Bldg Constr NW Campus | 800,000 | | | | | 800,000 |
| (3) Midlands - Business Technology Center | | 6,000,000 | | | | 6,000,000 |
| (4) Greenville - Bldg 101, 117, 119, & 123 Roof Replacements | | | 1,700,000 | | | 1,700,000 |
| (6) Greenville -Bldg 802 Roof Replacement | | 1,200,000 | | | | 1,200,000 |
| Local Funds and Donations | | 3,500,000 | | | | 3,500,000 |
| (7) Greenville -Bldg 302 Addition - Benson Campus | | 3,500,000 | | | | 3,500,000 |
| Local Sales Tax Revenue | | | 16,000,000 | | | 16,000,000 |
| (1) Lowcountry - Culinary Institute of the Lowcountry | | | 16,000,000 | | | 16,000,000 |
| Piedmont Tech Funds | | 2,461,000 | 510,000 | 760,000 | 720,000 | 4,451,000 |
| (1) Piedmont - Conference Center Renovations | | | 260,000 | | | 260,000 |
| (1) Piedmont - Deferred Maintenance Projects | | | | | 500,000 | 500,000 |
| (1) Piedmont - Newberry County Campus Renovation | | | | 260,000 | | 260,000 |
| (1) Piedmont - Upstate Center for Manufacturing Excellence | | 2,461,000 | | | | 2,461,000 |
| (2) Piedmont - A and E Building Renovations | | | 250,000 | | | 250,000 |
| (2) Piedmont - Ammonia Training Facility | | | | 500,000 | | 500,000 |
| (2) Piedmont - Parking Lot Repairs and Upgrades | | | | | 220,000 | 220,000 |
| Local and College Capital Reserve Funds | | 4,000,000 | | | | 4,000,000 |
| (2) York - Health and Human Services Building | | 4,000,000 | | | | 4,000,000 |
| Plant Funds and Grants | | 2,000,000 | | | | 2,000,000 |
| (1) Tri-County - Industrial Tech Center E&IT Expansion | | 2,000,000 | | | | 2,000,000 |

Detailed Use of Other Fund Sources

| | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | Grand Total |
|---|-------------|-------------|-------------|-------------|-------------|-------------|
| Transportation | | 218,000 | | | | 218,000 |
| Department of Transportation | | 218,000 | | | | 218,000 |
| State Highway Fund | | 218,000 | | | | 218,000 |
| (2) Statewide Traffic Management Center Addition & Renovs | | 218,000 | | | | 218,000 |
| Grand Total | 234,175,596 | 149,830,575 | 207,091,289 | 144,606,073 | 168,780,834 | 904,484,367 |

South Carolina Code of Laws
Title 2 - General Assembly
Chapter 47
Joint Bond Review Committee

SECTION 2-47-55. Comprehensive Permanent Improvement Plan.

(A) All state agencies responsible for providing and maintaining physical facilities are required to submit a Comprehensive Permanent Improvement Plan (CPIP) to the Joint Bond Review Committee and the authority. The CPIP must include all of the agency's permanent improvement projects anticipated and proposed over the next five years beginning with the fiscal year starting July first after submission. The purpose of the CPIP process is to provide the authority and the committee with an outline of each agency's permanent improvement activities for the next five years. Agencies must submit a CPIP to the committee and the authority on or before a date to be determined by the committee and the authority. The CPIP for each higher education agency, including the technical colleges, must be submitted through the Commission on Higher Education which must review the CPIP and provide its recommendations to the authority and the committee. The authority and the committee must approve the CPIP after submission and may develop policies and procedures to implement and accomplish the purposes of this section.

(B) The State shall define a permanent improvement only in terms of capital improvements, as defined by generally accepted accounting principles, for reporting purposes to the State.

HISTORY: 1993 Act No. 178, Section 5, eff July 1, 1993; 2003 Act No. 5, Section 1; 2014 Act No. 121 (S.22), Pt VII, Section 18.B, eff July 1, 2015.

Effect of Amendment

2014 Act No. 121, Section 18.B, in subsection (A), substituted "authority" for "Budget and Control Board", substituted "authority" for "board" throughout, and made other nonsubstantive changes.

AGENCY: Department of Administration, Real Property Services

SUBJECT: Easements

The Department of Administration requests approval of the following easements in accordance with SC Code of Laws:

The Department of Administration requests approval of the following easement in accordance with SC Code of Laws:

- (a) County Location: Charleston
From: Medical University of South Carolina
To: Charleston Horizon Devco, LLC and HPIB Devco, LLC
Consideration: \$10 and other good and valuable consideration
Description/Purpose: To grant non-exclusive perpetual easements of 0.081 acres, 0.402 acres, and 0.034 acres for the construction of a roadway, pedestrian walkway and associated utilities across three parcels owned by MUSC and the MUSC Foundation located within the Horizon District. The grant also includes a temporary easement for construction and development of the road and pedestrian walkway. The easements will be of mutual benefit to MUSC and the City of Charleston. Real Property Services has determined that MUSC has complied with the requirement of the statute in that the easements do not appear to materially impair the utility of the property or damage it.
- (b) County Location: Horry
From: Clemson University
To: Time Warner Cable Southeast LLC d/b/a time Warner Cable
Consideration: \$5
Description/Purpose: To grant a 0.46 acre easement for the construction, installation, operation and maintenance of communication lines and associated facilities upon property of Clemson University to provide service to the new Socastee Middle School, Clemson parcels and future developments on Esso Road. The term of the easement will be ninety-nine (99) years. The easement will be of mutual benefit to Clemson University and Time Warner Cable. Real Property Services has determined that the University has complied with the requirement of the statute in that the easement does not appear to materially impair the utility of the property or damage it.

AUTHORITY ACTION REQUESTED:

Approve granting the referenced easements as recommended by the Department of Administration, Real Property Services.

ATTACHMENTS: Agenda item worksheet and attachments

STATE FISCAL ACCOUNTABILITY AUTHORITY AGENDA ITEM WORKSHEET

Meeting Scheduled for: December 13, 2016

Blue Agenda

1. Submitted by:

- (a) Agency: Department of Administration,
Real Property Services
(b) Authorized Official Signature:


Ashlie Lancaster, Director

2. Subject: EASEMENTS

3. Summary Background Information:

The Department of Administration requests approval of the following easement in accordance with SC Code of Laws:

- (a) County Location: Charleston
From: Medical University of South Carolina
To: Charleston Horizon Devco, LLC and HPIB Devco, LLC
Consideration: \$10 and other good and valuable consideration
Description/Purpose: To grant non-exclusive perpetual easements of 0.081 acres, 0.402 acres, and 0.034 acres for the construction of a roadway, pedestrian walkway and associated utilities across three parcels owned by MUSC and the MUSC Foundation located within the Horizon District. The grant also includes a temporary easement for construction and development of the road and pedestrian walkway. The easements will be of mutual benefit to MUSC and the City of Charleston. Real Property Services has determined that MUSC has complied with the requirement of the statute in that the easements do not appear to materially impair the utility of the property or damage it.
- (b) County Location: Horry
From: Clemson University
To: Time Warner Cable Southeast LLC d/b/a time Warner Cable
Consideration: \$5
Description/Purpose: To grant a 0.46 acre easement for the construction, installation, operation and maintenance of communication lines and associated facilities upon property of Clemson University to provide service to the new Socastee Middle School, Clemson parcels and future developments on Esso Road. The term of the easement will be ninety-nine (99) years. The easement will be of mutual benefit to Clemson University and Time Warner Cable. Real Property Services has determined that the University has complied with the requirement of the statute in that the easement does not appear to materially impair the utility of the property or damage it.

4. What is the Authority asked to do? Approve the referenced easements.

5. What is recommendation of the Department of Administration? Recommend approval of the referenced easement.

6. List of Supporting Documents:

1. SC Code of Laws Sections 1-11-80, 1-11-100 and 10-1-130
2. Exhibits (maps, plats, etc.)
 - (a) Charleston Horizon Devco, LLC and HPIB Devco, LLC (MUSC)
 - (b) Time Warner Cable (Clemson)

SOUTH CAROLINA CODE OF LAWS

SECTION 1-11-80. Board authorized to grant easements for public utilities on vacant State lands.

The Department of Administration, upon approval of the State Fiscal Accountability Authority, is authorized to grant easements and rights of way to any person for construction and maintenance of power lines, pipe lines, water and sewer lines and railroad facilities over, on or under such vacant lands or marshland as are owned by the State, upon payment of the reasonable value thereof.

SECTION 1-11-100. Execution of instruments conveying rights of way or easements over marshlands or vacant lands.

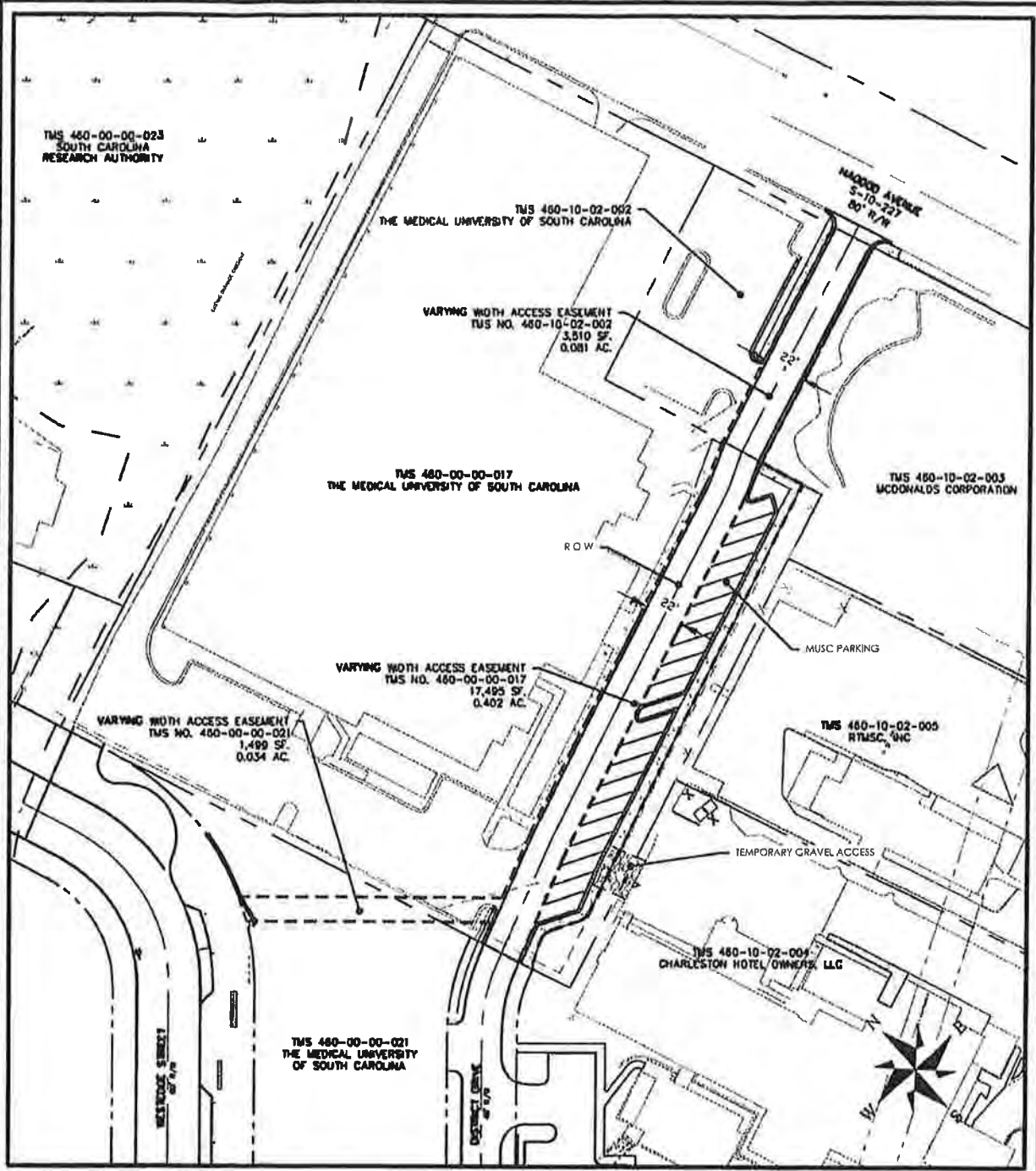
Deeds or other instruments conveying such rights of way or easements over such marshlands or vacant lands as are owned by the State shall be executed by the Governor in the name of the State, when authorized by the Department of Administration, upon approval of the State Fiscal Accountability Authority, and when duly approved by the office of the Attorney General; deeds or other instruments conveying such easements over property in the name of or under the control of State agencies, institutions, commissions or other bodies shall be executed by the majority of the governing body thereof, shall name both the State of South Carolina and the institution, agency, commission or governing body as grantors, and shall show the written approval of the Director of the Department of Administration and the State Fiscal Accountability Authority.

SECTION 10-1-130. Grant of easements and rights of way.

The trustees or governing bodies of state institutions and agencies may grant easements and rights of way over any property under their control, upon the recommendation of the Department of Administration and approval of the State Fiscal Accountability Authority, whenever it appears that such easements do not materially impair the utility of the property or damage it and, when a consideration is paid therefor, any amounts must be placed in the State Treasury to the credit of the institution or agency having control of the property involved.

(a)

Z:\24627\24627 050\Engineering\Drawings\Exhibit\US-0500 Highway Access Exhibit\24627 0001 - Easement Exhibit.dwg - JUN 29, 2016 - 8:35PM T&H



WEST EDGE

DRAWING TITLE:
EASEMENT EXHIBIT

CLIENT:
CHARLESTON HORIZON DEVCO, LLC

LOCATION: CHARLESTON, SC
DATE: June 10, 2015
JOB NUMBER: J-24627.0001

DRAWN BY: DJJ
REVIEWED BY: CFM
SHEET: 1 of 1
SCALE: 1" = 80.000'

THOMAS & HUTTON
Engineering | Surveying | Planning | GIS | Consulting

682 Johnnie Dodds Blvd. • Suite 100
Mt. Pleasant, SC 29464 • 843.849.0200

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(6)

EXHIBIT A

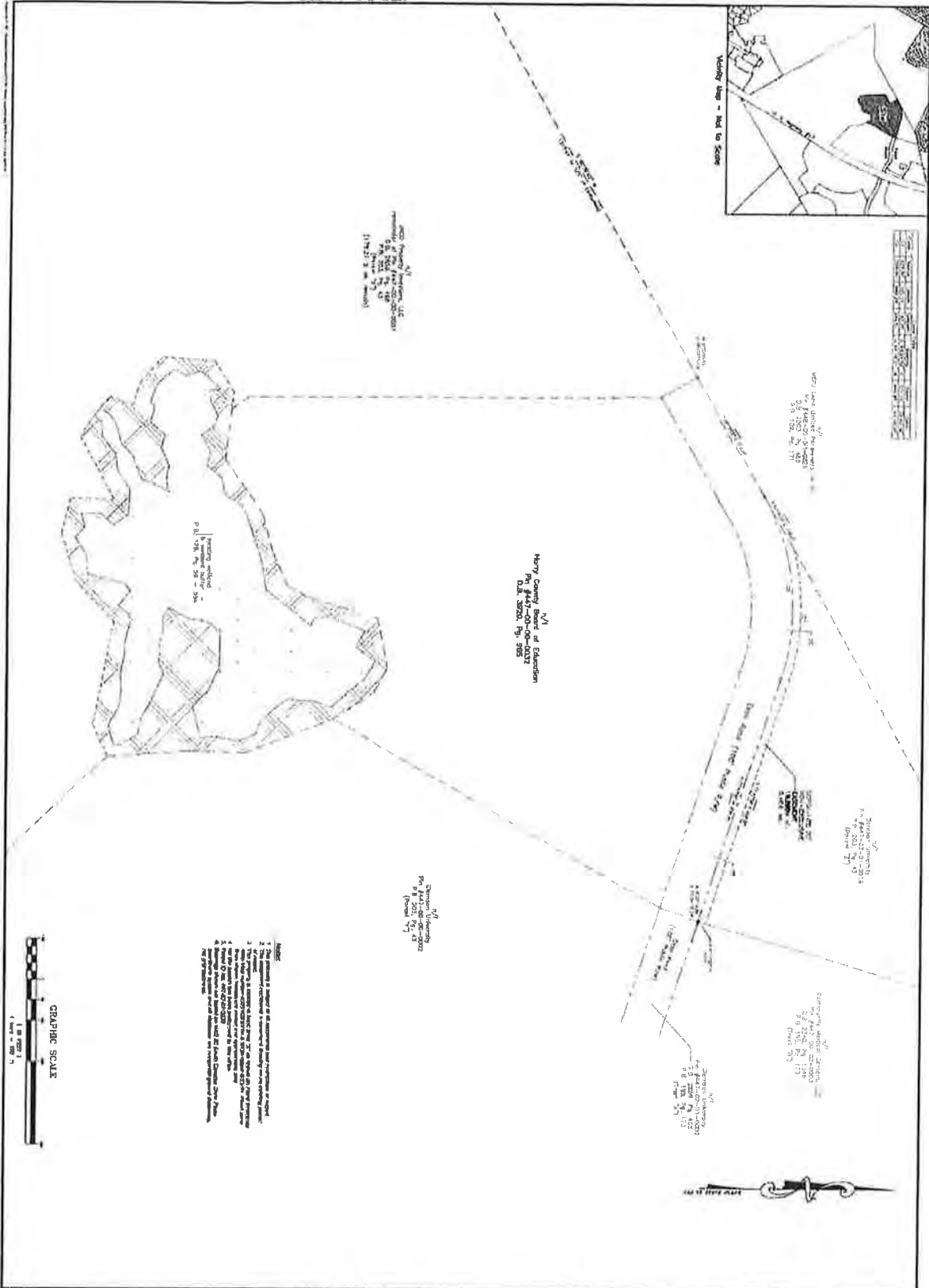


Exhibit of a SCPSA-HTC NON-EXCLUSIVE EASEMENT
Socastee Township, Harry County, South Carolina

Easement Drawing

Prepared For: Sonja Cooper and Harry Talphorn

| NO. | DATE | REVISION | BY |
|-----|----------|----------|-----|
| 1 | 11/11/11 | 1 | HTC |
| 2 | 11/11/11 | 2 | HTC |
| 3 | 11/11/11 | 3 | HTC |
| 4 | 11/11/11 | 4 | HTC |
| 5 | 11/11/11 | 5 | HTC |
| 6 | 11/11/11 | 6 | HTC |
| 7 | 11/11/11 | 7 | HTC |
| 8 | 11/11/11 | 8 | HTC |
| 9 | 11/11/11 | 9 | HTC |
| 10 | 11/11/11 | 10 | HTC |



AGENCY: State Fiscal Accountability Authority, Office of Executive Director

SUBJECT: Bank Account Transparency and Accountability

Proviso 117.83 of the Fiscal Year 2016-17 Appropriations Act requires agencies with composite reservoir bank accounts or other accounts which are not included in the South Carolina Enterprise Information System (SCEIS) to prepare a report disclosing transaction information from the prior fiscal year. State institutions of higher learning are exempted from this requirement. The proviso also provides for an agency to petition the State Fiscal Accountability Authority for an exemption from the detailed reporting requirements if release of the information would be detrimental to the state or agency. Agencies exempted from the detailed transaction reporting by action of the former Budget and Control Board must provide the following information for each account: 1) Name of the account; 2) Names and titles of each person responsible for making withdrawals and deposits in the account; 3) Names and titles of each person responsible for reconciling each account; 4) the beginning balance, total deposits, total expenditures and year-end balance of the account.

The SFAA Office of Executive Director requested state agencies to provide the required reports by October 1, 2016. The reports received from the various state agencies have been submitted to the Comptroller General's Office to be posted on its website. Attached is a list which submitted a report in accordance with Proviso 117.83 of the FY 2016-17 Appropriations Act.

One agency has requested an exemption from the reporting requirements of Proviso 117.83:

South Carolina Vocational Rehabilitation Department

The Proviso requires that the meeting to determine whether an exemption should be granted shall be closed. However, the exemption may only be granted upon a majority vote of the State Fiscal Accountability Authority in a public meeting.

AUTHORITY ACTION REQUESTED:

- a) Receive as information the list of agencies which have submitted reports in accordance with Proviso 117.83, concerning bank account transparency and accountability.
- b) Grant approval for the agency request for exemption from the detailed reporting requirements of Proviso 117.83 except for the following information 1) Name of the account; 2) Names and titles of each person responsible for making withdrawals and deposits in the account; 3) Names and titles of each person responsible for reconciling each account; 4) the beginning balance, total deposits, total expenditures and year-end balance of the account.
- c) Request the State Auditor's Office to continue to include a review of agency composite accounts when performing audits of agencies.

ATTACHMENTS:

Proviso 117.83; Summary of agency responses; Letter from Neal Getsinger, Commissioner, SC Vocational Rehabilitation Department

H. 5001
General Appropriations Bill for Fiscal Year 2016-2017
Ratified Version

PART IB
SECTION 117 - X900 - GENERAL PROVISIONS

117.83. (GP: Bank Account Transparency and Accountability) Each state agency, except state institutions of higher learning, which has composite reservoir bank accounts or any other accounts containing public funds which are not included in the Comptroller General's South Carolina Enterprise Information System shall prepare a report for each account disclosing every transaction of the account in the prior fiscal year. The report shall be submitted to the State Fiscal Accountability Authority by October first of each fiscal year. The report shall include the name(s) and title(s) of each person authorized to sign checks or make withdrawals from each account, the name and title of each person responsible for reconciling each account, the beginning and year-end balance of funds in each account, and data related to both deposits and expenditures of each account. The report shall include, but not be limited to, the date, amount, and source of each deposit transaction and the date, name of the payee, the transaction amount, and a description of the goods or services purchased for each expenditure transaction. To facilitate review, the State Fiscal Accountability Authority shall prescribe a common format for the report which agencies must use. In order to promote accountability and transparency, a link to the report shall be posted on the Comptroller General's website as well as the agency's homepage.

When the State Auditor conducts or contracts for an audit of a state agency, accounts of the agency subject to this proviso must be included as part of the review.

If an agency determines that the release of the information required in this provision would be detrimental to the state or the agency, the agency may petition the State Fiscal Accountability Authority to grant the agency an exemption from the reporting requirements for the detrimental portion. The meeting to determine whether an exemption should be granted shall be closed. However, the exemption may only be granted upon a majority vote of the State Fiscal Accountability Authority in a public meeting.

**AGENCY COMPOSITE BANK ACCOUNTS
REPORTS RECEIVED**

| AGENCY | EXEMPTION REQUESTED |
|--|------------------------|
| DEPARTMENT OF ADMINISTRATION | YES |
| DEPARTMENT OF DISABILITIES & SPECIAL | YES |
| DEPARTMENT OF JUVENILE JUSTICE | YES |
| DEPARTMENT OF MOTOR VEHICLES | YES |
| DEPARTMENT OF NATURAL RESOURCES | YES |
| DEPARTMENT OF REVENUE | YES |
| DEPARTMENT OF SOCIAL SERVICES | YES |
| OFFICE OF ATTORNEY GENERAL | YES |
| SC LAW ENFORCEMENT DIVISION | YES |
| STATE ACCIDENT FUND | YES |
| VOCATIONAL REHABILITATION DEPARTMENT | YES |
| WIL LOU GRAY OPPORTUNITY SCHOOL | YES |
| ADJUTANT GENERAL'S OFFICE | NO |
| DEPARTMENT OF COMMERCE | NO |
| DEPARTMENT OF EMPLOYMENT AND WORKFORCE | NO |
| DEPARTMENT OF HEALTH AND HUMAN SERVICES | NO |
| DEPARTMENT OF HEALTH AND ENVIRONMENTAL CONTROL | NO |
| DEPARTMENT OF LABOR, LICENSING AND REGULATION | NO |
| DEPARTMENT OF PARKS RECREATION AND TOURISM | NO |
| DEPARTMENT OF PUBLIC SAFETY | NO |
| DEPARTMENT OF TRANSPORTATION | NO |
| FORESTRY COMMISSION | NO |
| GOVERNOR'S MANSION AND GROUNDS | NO |
| JOBS ECONOMIC DEVELOPMENT AUTHORITY | NO |
| JUDICIAL DEPARTMENT | NO |
| SCHOOL FOR THE DEAF AND BLIND | NO |
| SECRETARY OF STATE | NO |
| STATE MUSEUM | NO |



November 14, 2016

Grant Gillespie, Executive Director
State Fiscal Accountability Authority
1200 Senate St., Suite 600
Columbia, SC 29201

Re: Exemption from Proviso 117.83

Dear Mr. Gillespie:

The South Carolina Vocational Rehabilitation Department (SCVRD) is respectfully requesting an exemption from the reporting requirements concerning Proviso 117.83 of the FY 2016-17 Appropriation Act. The transactions of the composite reservoir bank account, which is managed by SCVRD, are directly related to the provision of client (the term "client" refers to a person with a disability who receives rehabilitation services from our agency) services. Each transaction associated with this account identifies our clients (the payees) by name. Releasing the names of the payees on the account and linking the transactions to the accountability and transparency website would violate Federal and State confidentiality laws protecting applicants, clients, and former clients of SCVRD.

34 C.F.R. Section 361.38(e) and S.C. Code Ann. Section 43-31-150 (1976) require written consent of the client or a court order before information may be released. Copies of the State & Federal provisions are enclosed for your review. In addition, the Privacy Act of 1974, as amended at 5 U.S.C. 552a, protects records that can be retrieved from a system of records by personal identifiers such as a name, social security number, or other identifying number or symbol. Our agency must follow Federal and State laws and regulations as they relate to confidentiality. These laws and regulations greatly restrict our ability to disclose personal information regarding applicants, clients, and former clients.

If you should have any questions regarding this request, please contact Rick Elam at 803-896-6507.

Sincerely,

Neal Getsinger
Commissioner

RECEIVED

NOV 15 2016

SFAA

Neal Getsinger, Commissioner

**The South Carolina Vocational Rehabilitation Department prepares and assists
eligible South Carolinians with disabilities to achieve and maintain competitive employment**

State Office • 1410 Boston Avenue • P.O. Box 15 • West Columbia, South Carolina 29170 • scvrd.net
803-896-6500 (Office) • 803-896-6558 (Fax) • 800-832-7526 (Toll free)
803-896-6553 (TTY) • info@scvrd.state.sc.us

South Carolina Code

§ 43-31-150. Unlawful disclosure or use of information: records and communications are confidential and privileged.

It shall be unlawful, except for purposes directly connected with the administration of the vocational rehabilitation program, and in accordance with regulations, for any person to solicit, disclose, receive or make use of, or authorize, knowingly permit, participate in or acquiesce in the use of any list of, or names of, or any information concerning, persons applying for or receiving vocational rehabilitation, directly or indirectly derived from the records, papers, files, communications of the State or subdivisions or agencies thereof, or acquired in the course of the performance of official duties without the written consent of each such applicant and recipient. The records, papers, files and communications shall be regarded as confidential information and privileged.

HISTORY: 1962 Code § 71-285; 1957 (50) 114; 1972 (57) 2398.



FEDERAL REGISTER

Vol. 81

Friday,

No. 161

August 19, 2016

Part IV

Department of Education

34 CFR Parts 361, 363, and 397

State Vocational Rehabilitation Services Program; State Supported
Employment Services Program; Limitations on Use of Subminimum Wage;
Final Rule

(4) Inform the individual that, if he or she initially chooses not to pursue an employment outcome as defined in § 361.5(c)(15), he or she can seek services from the designated State unit at a later date if, at that time, he or she chooses to pursue an employment outcome; and

(5) Refer the individual, as appropriate, to the Social Security Administration in order to obtain information concerning the ability of individuals with disabilities to work while receiving benefits from the Social Security Administration.

(c) *Criteria for appropriate referrals.* In making the referrals identified in paragraph (a)(2) of this section, the designated State unit must—

(1) Refer the individual to Federal or State programs, including programs carried out by other components of the statewide workforce development system, best suited to address the specific employment needs of an individual with a disability; and

(2) Provide the individual who is being referred—

(i) A notice of the referral by the designated State agency to the agency carrying out the program;

(ii) Information identifying a specific point of contact within the agency to which the individual is being referred; and

(iii) Information and advice regarding the most suitable services to assist the individual to prepare for, secure, retain, or regain employment.

(d) *Order of selection.* In providing the information and referral services under this section to eligible individuals who are not in the priority category or categories to receive vocational rehabilitation services under the State's order of selection, the State unit must identify, as part of its reporting under section 101(a)(10) of the Act and § 361.40, the number of eligible individuals who did not meet the agency's order of selection criteria for receiving vocational rehabilitation services and did receive information and referral services under this section.

(Approved by the Office of Management and Budget under control number 1205-0522)

(Authority: Sections 7(11), 12(c), 101(a)(5)(E), 101(a)(10)(C)(ii), and 101(a)(20) of the Rehabilitation Act of 1973, as amended; 29 U.S.C. 705(11), 709(c), 721(a)(5)(E), 721(a)(10)(C)(ii), and 721(a)(20))

§ 361.38 Protection, use, and release of personal information.

(a) *General provisions.* (1) The State agency and the State unit must adopt and implement written policies and procedures to safeguard the confidentiality of all personal

information, including photographs and lists of names. These policies and procedures must ensure that—

(i) Specific safeguards are established to protect current and stored personal information, including a requirement that data only be released when governed by a written agreement between the designated State unit and receiving entity under paragraphs (d) and (e)(1) of this section, which addresses the requirements in this section;

(ii) All applicants and recipients of services and, as appropriate, those individuals' representatives, service providers, cooperating agencies, and interested persons are informed through appropriate modes of communication of the confidentiality of personal information and the conditions for accessing and releasing this information;

(iii) All applicants and recipients of services or their representatives are informed about the State unit's need to collect personal information and the policies governing its use, including—

(A) Identification of the authority under which information is collected;

(B) Explanation of the principal purposes for which the State unit intends to use or release the information;

(C) Explanation of whether providing requested information to the State unit is mandatory or voluntary and the effects of not providing requested information;

(D) Identification of those situations in which the State unit requires or does not require informed written consent of the individual before information may be released; and

(E) Identification of other agencies to which information is routinely released;

(iv) An explanation of State policies and procedures affecting personal information will be provided to each individual in that individual's native language or through the appropriate mode of communication; and

(v) These policies and procedures provide no fewer protections for individuals than State laws and regulations.

(2) The State unit may establish reasonable fees to cover extraordinary costs of duplicating records or making extensive searches and must establish policies and procedures governing access to records.

(b) *State program use.* All personal information in the possession of the State agency or the designated State unit must be used only for the purposes directly connected with the administration of the vocational rehabilitation program. Information

containing identifiable personal information may not be shared with advisory or other bodies that do not have official responsibility for administration of the program. In the administration of the program, the State unit may obtain personal information from service providers and cooperating agencies under assurances that the information may not be further divulged, except as provided under paragraphs (c), (d), and (e) of this section.

(c) *Release to applicants and recipients of services.* (1) Except as provided in paragraphs (c)(2) and (3) of this section, if requested in writing by an applicant or recipient of services, the State unit must make all requested information in that individual's record of services accessible to and must release the information to the individual or the individual's representative in a timely manner.

(2) Medical, psychological, or other information that the State unit determines may be harmful to the individual may not be released directly to the individual, but must be provided to the individual through a third party chosen by the individual, which may include, among others, an advocate, a family member, or a qualified medical or mental health professional, unless a representative has been appointed by a court to represent the individual, in which case the information must be released to the court-appointed representative.

(3) If personal information has been obtained from another agency or organization, it may be released only by, or under the conditions established by, the other agency or organization.

(4) An applicant or recipient of services who believes that information in the individual's record of services is inaccurate or misleading may request that the designated State unit amend the information. If the information is not amended, the request for an amendment must be documented in the record of services, consistent with § 361.47(a)(12).

(d) *Release for audit, evaluation, and research.* Personal information may be released to an organization, agency, or individual engaged in audit, evaluation, or research only for purposes directly connected with the administration of the vocational rehabilitation program or for purposes that would significantly improve the quality of life for applicants and recipients of services and only if, in accordance with a written agreement, the organization, agency, or individual assures that—

(1) The information will be used only for the purposes for which it is being provided;

(2) The information will be released only to persons officially connected with the audit, evaluation, or research;

(3) The information will not be released to the involved individual;

(4) The information will be managed in a manner to safeguard confidentiality; and

(5) The final product will not reveal any personal identifying information without the informed written consent of the involved individual or the individual's representative.

(e) *Release to other programs or authorities.* (1) Upon receiving the informed written consent of the individual or, if appropriate, the individual's representative, the State unit may release personal information to another agency or organization, in accordance with a written agreement, for its program purposes only to the extent that the information may be released to the involved individual or the individual's representative and only to the extent that the other agency or organization demonstrates that the information requested is necessary for its program.

(2) Medical or psychological information that the State unit determines may be harmful to the individual may be releasable if the other agency or organization assures the State unit that the information will be used only for the purpose for which it is being provided and will not be further released to the individual.

(3) The State unit must release personal information if required by Federal law or regulations.

(4) The State unit must release personal information in response to investigations in connection with law enforcement, fraud, or abuse, unless expressly prohibited by Federal or State laws or regulations, and in response to an order issued by a judge, magistrate, or other authorized judicial officer.

(5) The State unit also may release personal information in order to protect the individual or others if the individual poses a threat to his or her safety or to the safety of others.

(Authority: Sections 12(c) and 101(a)(6)(A) of the Rehabilitation Act of 1973, as amended; 29 U.S.C. 709(c) and 721(a)(6)(A))

§ 361.39 State-imposed requirements.

The designated State unit must, upon request, identify those regulations and policies relating to the administration or operation of its vocational rehabilitation program that are State-imposed, including any regulations or policy based on State interpretation of any Federal law, regulation, or guideline.

(Authority: Section 17 of the Rehabilitation Act of 1973, as amended; 29 U.S.C. 714)

§ 361.40 Reports; Evaluation standards and performance indicators.

(a) *Reports.* (1) The vocational rehabilitation services portion of the Unified or Combined State Plan must assure that the designated State agency will submit reports, including reports required under sections 13, 14, and 101(a)(10) of the Act—

(i) In the form and level of detail and at the time required by the Secretary regarding applicants for and eligible individuals receiving services, including students receiving pre-employment transition services in accordance with § 361.48(a); and

(ii) In a manner that provides a complete count (other than the information obtained through sampling consistent with section 101(a)(10)(E) of the Act) of the applicants and eligible individuals to—

(A) Permit the greatest possible cross-classification of data; and

(B) Protect the confidentiality of the identity of each individual.

(2) The designated State agency must comply with any requirements necessary to ensure the accuracy and verification of those reports.

(b) *[Reserved]*

(Approved by the Office of Management and Budget under control number 1205–0522)

(Authority: Sections 12(c), 101(a)(10)(A) and (F), and 106 of the Rehabilitation Act of 1973, as amended; 29 U.S.C. 709(c), 721(a)(10)(A) and (F), and 726)

Provision and Scope of Services

§ 361.41 Processing referrals and applications.

(a) *Referrals.* The designated State unit must establish and implement standards for the prompt and equitable handling of referrals of individuals for vocational rehabilitation services, including referrals of individuals made through the one-stop service delivery systems under section 121 of the Workforce Innovation and Opportunity Act. The standards must include timelines for making good faith efforts to inform these individuals of application requirements and to gather information necessary to initiate an assessment for determining eligibility and priority for services.

(b) *Applications.* (1) Once an individual has submitted an application for vocational rehabilitation services, including applications made through common intake procedures in one-stop centers under section 121 of the Workforce Innovation and Opportunity Act, an eligibility determination must be made within 60 days, unless—

(i) Exceptional and unforeseen circumstances beyond the control of the

designated State unit preclude making an eligibility determination within 60 days and the designated State unit and the individual agree to a specific extension of time; or

(ii) An exploration of the individual's abilities, capabilities, and capacity to perform in work situations is carried out in accordance with § 361.42(e).

(2) An individual is considered to have submitted an application when the individual or the individual's representative, as appropriate—

(i)(A) Has completed and signed an agency application form;

(B) Has completed a common intake application form in a one-stop center requesting vocational rehabilitation services; or

(C) Has otherwise requested services from the designated State unit;

(ii) Has provided to the designated State unit information necessary to initiate an assessment to determine eligibility and priority for services; and

(iii) Is available to complete the assessment process.

(3) The designated State unit must ensure that its application forms are widely available throughout the State, particularly in the one-stop centers under section 121 of the Workforce Innovation and Opportunity Act.

(Authority: Sections 12(c), 101(a)(6)(A), and 102(a)(6) of the Rehabilitation Act of 1973, as amended; 29 U.S.C. 709(c), 721(a)(6)(A), and 722(a)(6))

§ 361.42 Assessment for determining eligibility and priority for services.

In order to determine whether an individual is eligible for vocational rehabilitation services and the individual's priority under an order of selection for services (if the State is operating under an order of selection), the designated State unit must conduct an assessment for determining eligibility and priority for services. The assessment must be conducted in the most integrated setting possible, consistent with the individual's needs and informed choice, and in accordance with the following provisions:

(a) *Eligibility requirements.*—(1) *Basic requirements.* The designated State unit's determination of an applicant's eligibility for vocational rehabilitation services must be based only on the following requirements:

(i) A determination by qualified personnel that the applicant has a physical or mental impairment;

(ii) A determination by qualified personnel that the applicant's physical or mental impairment constitutes or results in a substantial impediment to employment for the applicant; and

(iii) A determination by a qualified vocational rehabilitation counselor

AGENCY: Division of Procurement Services

SUBJECT: Procurement Audits and Certifications

- a. The Division of Procurement Services, in accord with Section 11-35-1210, has audited the following agency and recommends certification within the parameters described in the audit reports for the following limits (total potential purchase commitment whether single-or multi- year contracts are used):

Francis Marion University (for a period of three years): supplies and services, \$275,000* per commitment; information technology, \$175,000* per commitment; consultant services, \$150,000* per commitment; construction services, \$175,000 per commitment; construction contract change order, \$75,000 per change order; architect/engineer contract amendment, \$50,000 per amendment.

The University complies with the South Carolina Consolidated Procurement Code, State regulations, and the University's procurement policies and procedures in all material respects and the internal procurement operating procedures are adequate to properly handle procurement transactions. Procurement Services recommends the State Fiscal Accountability Authority grant Francis Marion University the certification limits noted above.

- b. In accordance with Section 11-35-1230(1) of the South Carolina Consolidated Procurement Code and Section 19-445.2020 of the accompanying regulations, the Division of Procurement Services has reviewed the procurement system of the South Carolina Judicial Department. The audit revealed two areas of non-compliance. One of the audit findings showed the written determinations used to justify and authorize sole source procurements did not have adequate explanations to justify the transactions as sole source procurements, a violation of Section 11-35-1560 and Regulation 19-445.2105. To resolve this issue, the Division of Procurement Services has requested that the Judicial Department follow their recommendation regarding the adequacy of sole source determinations in future procurements by including in its written determinations the basis for the proposed sole source procurements, the reason no other vendor will be suitable or acceptable to meet the needs, and sufficient factual grounds and reasoning to provide an informed, objective explanation for the decisions. The other audit finding discovered the Judicial Department inappropriately procured lobbying services as sole source procurements, which violates Section 11-35-1560. It is their belief that lobbying services are exempt when procured through attorneys. No such exemption exists. The Division of Procurement Services recommendation is for the Judicial Department to procure lobbying services through a competitive bid, but the agency is not willing to accept this recommendation. Because the Judicial Department has not agreed to comply with the Procurement Code, we recommend that the State Fiscal Accountability Authority (SFAA)

AGENCY: Division of Procurement Services

SUBJECT: Procurement Audits and Certifications

impose administrative penalties under Section 11-35-1240 by withdrawing the Department's authority to acquire lobbying services except through the Division of Procurement Services until such time that the SFAA is assured the Judicial Department will comply with State procurement laws.

AUTHORITY ACTION REQUESTED:

- a. Grant procurement certification, in accord with Section 11-35-1210, for the following agency within the parameters described in the audit report for the following limits (total potential purchase commitment whether single- or multi- year contracts are used):has audited the following agencies and recommends certification within the parameters described in the audit reports for the following limits (total potential purchase commitment whether single-or multi- year contracts are used):

Francis Marion University (for a period of three years): supplies and services, \$275,000* per commitment; information technology, \$175,000* per commitment; consultant services, \$150,000* per commitment; construction services, \$175,000 per commitment; construction contract change order, \$75,000 per change order; architect/engineer contract amendment, \$50,000 per amendment.

- b. Remove the South Carolina Judicial Department's procurement authority under Section 11-35-1240 to acquire lobbying services except through the Division of Procurement Services until such time that the SFAA is assured the Judicial Department will comply with State procurement laws.

ATTACHMENTS:

Agenda item worksheets and attachments

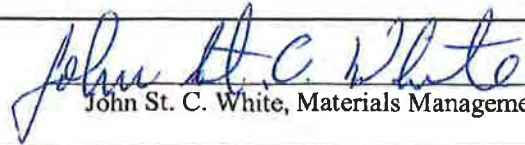
STATE FISCAL ACCOUNTABILITY AUTHORITY AGENDA ITEM WORKSHEET

Meeting scheduled for: December 13, 2016

Blue Agenda

1. Submitted by:

- (a) Agency: Division of Procurement Services
(b) Authorized Official Signature:


John St. C. White, Materials Management Officer

2. Subject: Procurement Certification for Francis Marion University

3. Summary Background Information:

In accordance with Section 11-35-1210 of the South Carolina Consolidated Procurement Code, the Division of Procurement Services has reviewed the procurement system of Francis Marion University and recommends its certification within the parameters described in the audit report for the following limits for a period of three years.

| | <u>Current Certification</u> | <u>Certification Recommended</u> |
|---|----------------------------------|--------------------------------------|
| I. Supplies and Services | *\$ 250,000 Per Commitment | *\$ 275,000 Per Commitment |
| II. Information Technology | *\$ 150,000 Per Commitment | *\$ 175,000 Per Commitment |
| III. Consultant Services | *\$ 150,000 Per Commitment | *\$ 150,000 Per Commitment |
| IV. Construction Services | \$ 150,000 Per Commitment | \$ 175,000 Per Commitment |
| V. Construction Contract Change Order | \$ 75,000 Per Change Order | \$ 75,000 Per Change Order |
| VI. Architect/Engineer Contract Amendment | \$ 50,000 Per Amendment | \$ 50,000 Per Amendment |

The University complies with the South Carolina Consolidated Procurement Code, State regulations, and the University's procurement policies and procedures in all material respects and the internal procurement operating procedures are adequate to properly handle procurement transactions. We recommend the State Fiscal Accountability Authority grant Francis Marion University the certification limits noted above.

4. What is Authority asked to do?

Grant procurement certification for Francis Marion University by approval of the Blue Agenda.

5. What is recommendation of Authority division involved? Approve.

6. Recommendation of other office (as required)?

- (a) Authorized Signature: _____
(b) Division/Agency Name: _____

7. List of supporting documents:

- (a) Section 11-35-1210 of the Consolidated Procurement Code

§ 11-35-1210. Certification

(1) Authority. The board may assign differential dollar limits below which individual governmental bodies may make direct procurements not under term contracts. The designated board office shall review the respective governmental body's internal procurement operation, shall certify in writing that it is consistent with the provisions of this code and the ensuing regulations, and recommend to the board those dollar limits for the respective governmental body's procurement not under term contract.

(2) Policy. Authorizations granted by the board to a governmental body are subject to the following:

(a) adherence to the provisions of this code and the ensuing regulations, particularly concerning competitive procurement methods;

(b) responsiveness to user needs;

(c) obtaining of the best prices for value received.

(3) Adherence to Provisions of the Code. All procurements shall be subject to all the appropriate provisions of this code, especially regarding competitive procurement methods and nonrestrictive specifications.

STATE FISCAL ACCOUNTABILITY AUTHORITY AGENDA ITEM WORKSHEET

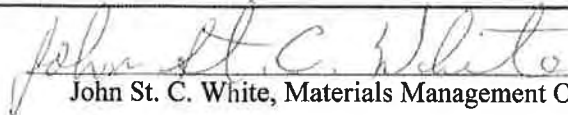
Meeting scheduled for: December 13, 2016

Blue Agenda

1. Submitted by:

(a) Agency: Division of Procurement Services

(b) Authorized Official Signature:


John St. C. White, Materials Management Officer

2. Subject: Procurement Audit of the South Carolina Judicial Department

3. Summary Background Information:

In accordance with Section 11-35-1230(1) of the South Carolina Consolidated Procurement Code and Section 19-445.2020 of the accompanying regulations, the Division of Procurement Services has reviewed the procurement system of the South Carolina Judicial Department. Our audit revealed two areas of non-compliance. One of the audit findings showed the written determinations used to justify and authorize sole source procurements did not have adequate explanations to justify the transactions as sole source procurements, a violation of Section 11-35-1560 and Regulation 19-445.2105. To resolve this issue, we have requested that the Judicial Department follow our recommendation regarding the adequacy of sole source determinations in future procurements by including in its written determinations the basis for the proposed sole source procurements, the reason no other vendor will be suitable or acceptable to meet the needs, and sufficient factual grounds and reasoning to provide an informed, objective explanation for the decisions. The other audit finding discovered the Judicial Department inappropriately procured lobbying services as sole source procurements, which violates Section 11-35-1560. It is their belief that lobbying services are exempt when procured through attorneys. No such exemption exists. Our recommendation is for the Judicial Department to procure lobbying services through a competitive bid, but the agency is not willing to accept this recommendation. Because the Judicial Department has not agreed to comply with the Procurement Code, we recommend that the State Fiscal Accountability Authority (SFAA) impose administrative penalties under Section 11-35-1240 by withdrawing the Department's authority to acquire lobbying services except through the Division of Procurement Services until such time that the SFAA is assured the Judicial Department will comply with State procurement laws.

4. What is Authority asked to do?

Remove the South Carolina Judicial Department's procurement authority under Section 11-35-1240 to acquire lobbying services except through the Division of Procurement Services until such time that the SFAA is assured the Judicial Department will comply with State procurement laws.

5. What is recommendation of Authority division involved?

Remove the South Carolina Judicial Department's procurement authority under Section 11-35-1240 to acquire lobbying services except through the Division of Procurement Services until such time that the SFAA is assured the Judicial Department will comply with State procurement laws.

6. Recommendation of other office (as required)?

(a) Authorized Signature: _____

(b) Division/Agency Name: _____

7. List of supporting documents:

- (a) Section 11-35-1230(1) of the Consolidated Procurement Code
- (b) Section 11-35-1240 of the Consolidated Procurement Code
- (c) Section 11-35-1560 (C) of the Consolidated Procurement Code
- (d) Regulation 19-445.2105 of the Consolidated Procurement Code

§ 11-35-1230. Auditing & Fiscal Reporting

(1) The designated board office, through consultation with the chief procurement officers, shall develop written plans for the auditing of state procurements.

In procurement audits of governmental bodies thereafter, the auditors from the designated board office shall review the adequacy of the system's internal controls in order to ensure compliance with the requirement of this code and the ensuing regulations. A noncompliance discovered through audit must be transmitted in management letters to the audited governmental body and the State Fiscal Accountability Authority. The auditors shall provide in writing proposed corrective action to governmental bodies. Based upon audit recommendations of the designated board office, the board may revoke certification as provided in Section 11-35-1210 and require the governmental body to make all procurements through the appropriate chief procurement officer above a dollar limit set by the board, until such time as the board is assured of compliance with this code and its regulations by that governmental body.

§ SECTION 11-35-1240. Administrative penalties.

(A) The board shall prescribe administrative penalties for violation of the provisions of this code and of regulations promulgated under it, excluding those matters under the jurisdiction of the Ethics Commission as provided by law.

(B) Violation of these provisions is grounds for loss of or reduction in authority delegated by either the board or this code.

§ 11-35-1560. Sole Source Procurement

(A) A contract may be awarded for a supply, service, information technology, or construction item without competition if, under regulations promulgated by the board, the chief procurement officer, the head of a purchasing agency, or a designee of either officer, above the level of the procurement officer, determines in writing that there is only one source for the required supply, service, information technology, or construction item.

(B) These regulations must include the requirements contained in this paragraph. Written documentation must include the determination and basis for the proposed sole source procurement. A delegation of authority by either the chief procurement officer or the head of a governmental body with respect to sole source determinations must be submitted in writing to the Materials Management Officer. In cases of reasonable doubt, competition must be solicited. Any decision by a governmental body that a procurement be restricted to one potential vendor must be accompanied by an explanation as to why no other will be suitable or acceptable to meet the need.

(C) A violation of these regulations by a purchasing agency, upon recommendation of the designated board office with approval of the majority of the State Fiscal Accountability Authority, must result in the temporary suspension, not to exceed one year, of the violating governmental body's ability to procure supplies, services, information technology, or construction items pursuant to this section.

19-445.2105. Sole Source Procurements.

C. Written Determination.

The determination as to whether a procurement shall be made as a sole source shall be made by either the Chief Procurement Officer, the head of a purchasing agency, or designee of either office above the level of the procurement officer. Any delegation of authority by either the Chief Procurement Officer or the head of a purchasing agency with respect to sole source determinations shall be submitted in writing to the Materials Management Officer. Such determination and the basis therefor shall be in writing. Such officer may specify the application of such determination and the duration of its effectiveness. In cases of reasonable doubt, competition should be solicited. Any request by a governmental body that a procurement be restricted to one potential contractor shall be accompanied by an explanation as to why no other will be suitable or acceptable to meet the need. The determination must contain sufficient factual grounds and reasoning to provide an informed, objective explanation for the decision. The determination must be authorized prior to contract execution.

AGENCY: Executive Director

SUBJECT: HarborChase at Riverwalk Volume Cap Ceiling Allocation Reinstatement

On August 23, 2016, the Authority granted a tentative ceiling allocation for the HarborChase of Riverwalk project in the amount of \$27,000,000 with an expiration date of November, 21, 2016. The Jobs-Economic Development Authority (JEDA) has advised that the bonds for which the allocation was granted did not close before the November 21, 2016, expiration date. JEDA requests that the allocation be reinstated in the amount of \$27,000,000 pursuant to S.C. Code of Laws Section 1-11-560(D) for a period of 31 consecutive calendar days from November 21, 2016. Section 1-11-560(D) provides, in part, that the Authority "may reinstate for a period of not more than thirty one consecutive calendar days in any one calendar year part or all of an allocation approved but not extended previously". If the request to reinstate the allocation is granted by the Authority, the reinstated allocation will expire on Thursday, December 22, 2016, if the bonds are not issued on or before that date.

AUTHORITY ACTION REQUESTED:

In accord with Code Section 1-11-560(D), grant Jobs-Economic Development Authority's request for a 31-day reinstatement of the ceiling allocation to HarborChase at Riverwalk, from November, 21, 2016, through December 22, 2016, in the amount of \$27,000,000.

ATTACHMENTS:

Huntley 11/15/16 letter with attachment; Code Section 1-11-560(D)

MICHAEL W. NIX, CFA
Chairman



HARRY A. HUNTLEY, CPA
Executive Director

Via Email and US Mail

Mr. Delbert H. Singleton (delbert@sfaa.sc.gov)
Assistant Executive Director and Authority Secretary
SC State Fiscal Accountability Authority
1200 Senate Street, Suite 600
Columbia, South Carolina 29201

***South Carolina Jobs-Economic Development Authority
Not exceeding \$27,000,000
Economic Development Revenue Bonds
(HarborChase Senior Living Project)
Series 2016***

Dear Delbert:

On August 23, 2016, the State Fiscal Accountability Authority ("Authority") granted state ceiling allocation to the above-referenced project ("Allocation"). I have enclosed a copy of the allocation certificate for your reference. Per Section 1-11-560(B) of the Code of Laws of South Carolina 1976, as amended ("Code"), a state ceiling allocation will expire automatically if the bonds for which the allocation was made are not issued within 90 consecutive calendar days from the date the allocation was approved by the Board. The expiration date for the Allocation is November 21, 2016.

Based on information given to South Carolina Jobs-Economic Development Authority ("JEDA") from RockBridge Community One, LLC, the borrower for the above-referenced Bonds, the Bonds are not expected to be issued prior to the expiration of the Allocation. Notice of the exact issue date of the Bonds will be given to the Authority in accordance with Section 1-11-550 of the Code.

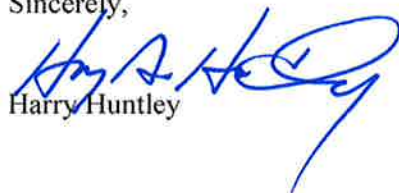
Because the Bonds are not expected to be issued prior to the expiration date of the Allocation, and the Authority will not meet prior to the expiration date, the Allocation is not eligible for an extension request under Section 1-11-560(C) and therefore, the Allocation will expire. Accordingly, please accept this letter as a written request, made in my capacity as Executive Director of JEDA, for the Authority to reinstate the Allocation as permitted under Section 1-11-560(D) of the Code at its meeting on December 13, 2016.

Section 1-11-560(D) permits, in response to a written request from a duly authorized office of an issuing authority, a reinstatement of allocation approved but not extended previously for a period of not greater than 31 days. We kindly request the Allocation be reinstated through December 31, 2016, which period is not greater than 31 days and does not extend past the calendar year in which the Allocation was granted.

In accordance with Section 1-11-560(D), we certify that the Allocation has not been the subject of an extension previously granted and that the authorized request previously submitted in connection with the Allocation is still true and correct.

Thank you for your assistance and please let me know if you have any questions.

Sincerely,



Harry Huntley

NIKKI HALEY, CHAIR
GOVERNOR

CURTIS M. LOFTIS, JR.
STATE TREASURER

RICHARD ECKSTROM, CPA
COMPTROLLER GENERAL



HUGH K. LEATHERMAN, SR.
CHAIRMAN, SENATE FINANCE
COMMITTEE

W. BRIAN WHITE
CHAIRMAN, HOUSE WAYS AND MEANS
COMMITTEE

OFFICE OF THE EXECUTIVE DIRECTOR

August 23, 2016

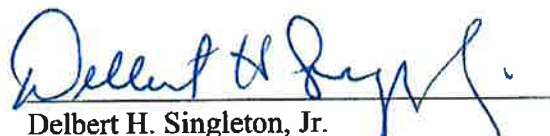
C E R T I F I C A T E
STATE CEILING ON ISSUANCE OF PRIVATE ACTIVITY BONDS
(UNDER TAX REFORM ACT OF 1986)
TENTATIVE ALLOCATION, CALENDAR YEAR 2016

TO: Jobs-Economic Development Authority
\$27,000,000 Economic Development Revenue Bonds
HarborChase of Riverwalk Project

C/O: Emily S. Luther, Esquire
Parker Poe Adams & Bernstein, LLP
1221 Main Street, Suite 1100
Columbia, South Carolina 29201

In accord with Section 1-11-500 et seq. of the South Carolina Code of Laws, 1976, as amended, the State Budget and Control Authority has made a tentative allocation of the State Ceiling established in the Tax Reform Act of 1986 in the amount indicated to the referenced bonds/notes and project. This allocation is valid for calendar year 2016 only. It will expire on **November 21, 2016**, which is ninety (90) consecutive calendar days from the date the allocation was approved by the Authority, if the bonds/notes for which the allocation has been approved have not been issued prior to that time.

Before this tentative allocation becomes final, Code Section 1-11-550 requires that the exact amount of the bonds/notes being issued be certified to the Authority Secretary by the issuing authority **before** the issue is made. In response to that issue amount certificate, the Secretary will issue a certificate which makes the ceiling allocation final.


Delbert H. Singleton, Jr.
Secretary to the Authority

SECTION 1-11-560. Time limits on allocations.

(A) Any state ceiling allocation approved by the board is valid only for the calendar year in which it is approved, unless eligible and approved for carry-forward election or unless specified differently in the board certificates required by Section 1-11-550.

(B) Unless eligible and approved for carry-forward election or unless specified differently in board certificates required by Section 1-11-550, each state ceiling allocation expires automatically if the bonds for which the allocation is made are not issued within ninety consecutive calendar days from the date the allocation is approved by the board.

(C) In response to a written request by the chairman or other duly authorized official or agent of an issuing authority, the board, acting during the period an approved allocation is valid, may extend the period in which an allocation is valid in a single calendar year by thirty-one consecutive calendar days to a total of not more than one hundred twenty-one consecutive calendar days.

(D) In response to a written request by the chairman or other authorized official or agent of an issuing authority, the board may reinstate for a period of not more than thirty-one consecutive calendar days in any one calendar year part or all of an allocation approved but not extended previously in accordance with subsection (C) of this section in that same calendar year which has expired. The reinstatement request must certify that the authorized request submitted previously is still true and correct or a new authorized request must be submitted.

(E) A tentative ceiling allocation is canceled automatically if the chairman or other authorized official or agent of the issuing authority involved fails to deliver the issue amount certificate required by Section 1-11-550 to the board secretary before the bonds for which the allocation is made are issued.

(F) The chairman or other authorized official or agent of an issuing authority shall advise the board secretary in writing as soon as is practicable after a decision is made not to issue bonds for which a portion of the state ceiling has been allocated. All notices of relinquishment of ceiling allocations must be entered promptly in the board's records by the board secretary.

(G) Ceiling allocations which are eligible and approved for carry-forward election are not subject to the validity limits of this section. The board shall join with the issuing authorities involved in carry-forward election statements to meet the requirements of the Internal Revenue Service.

STATE FISCAL ACCOUNTABILITY AUTHORITY
MEETING OF December 13, 2016

BLUE AGENDA
ITEM NUMBER

8

AGENCY: Executive Director

SUBJECT: Lakewood Senior Living Ceiling Allocation Extension Request

On September 20, 2016, the State Fiscal Accountability Authority granted a tentative ceiling allocation for the Lakewood Senior Living project in the amount of \$14,000,000 with an expiration date of December 19, 2016. The South Carolina Jobs-Economic Development Authority (JEDA) has indicated that the borrower, CR Senior Living, LLC, and its affiliates, are not certain that the bonds will be issued prior to the expiration of the ceiling allocation prior to December 19, 2016, as previously anticipated.

In accord with S.C. Code of Laws Section 1-11-560(C), JEDA requests an extension of the volume cap allocation through December 31, 2016, which is not more than 31 consecutive calendar days and which is a total of not more than on 121 days from the date of the allocation.

AUTHORITY ACTION REQUESTED:

In accord with Code Section 1-11-560(C), JEDA's request for an extension of the volume cap allocation to Lakewood Senior Living project in the amount of \$14,000,000 to December 31, 2016.

ATTACHMENTS:

Huntley 11/15/16 letter with attachment; Code Section 1-11-560(C)

MICHAEL W. NIX, CFA
Chairman



HARRY A. HUNTLEY, CPA
Executive Director

Via Email and US Mail

Mr. Delbert H. Singleton (delbert@sfaa.sc.gov)
Assistant Executive Director and Authority Secretary
SC State Fiscal Accountability Authority
1200 Senate Street, Suite 600
Columbia, South Carolina 29201

***South Carolina Jobs-Economic Development Authority
Not exceeding \$14,000,000
Economic Development Revenue Bonds
(Lakewood Senior Living Project)
Series 2016***

Dear Delbert:

On September 20, 2016, the State Fiscal Accountability Authority ("Authority") granted state ceiling allocation to the above-referenced project ("Allocation"). I have enclosed a copy of the allocation certificate for your reference. Per Section 1-11-560(B) of the Code of Laws of South Carolina 1976, as amended ("Code"), a state ceiling allocation will expire automatically if the bonds for which the allocation was made are not issued within 90 consecutive calendar days from the date the allocation was approved by the Board. The expiration date for the Allocation is December 19, 2016.


Based on information given to South Carolina Jobs-Economic Development Authority ("JEDA") from CR Senior Living, LLC, and its affiliates, the borrower for the above-referenced Bonds ("Borrower"), it is possible, but not certain that the Bonds will be issued prior to the expiration of the Allocation. Accordingly, to ensure that the Allocation is available to the Borrower for the Bonds, please accept this letter as a written request, made in my capacity as Executive Director of JEDA, to extend the Allocation through December 31, 2016.

Section 1-11-560(C) of the Code permits, in response to a written request from a duly authorized office of an issuing authority, an extension to an allocation expiration date for a period of up to 31 consecutive calendar days, if the request is made prior to the expiration of an allocation. The Authority meets on December 13, 2016, which is prior to the expiration of the Allocation. Thus, JEDA requests the Allocation be extended through December 31, 2016, which date does not exceed 31 days from the expiration date and does not extend past the calendar year in which the tentative allocation was made.

If the extension is granted and the Allocation expiration date is extended through December 31, 2016, then, based on information provided by the Borrower, the Allocation should be available for the time needed to issue the Bonds. Notice of the issue date of the Bonds will be given to the Authority in accordance with Section 1-11-550 of the Code.

Thank you for your assistance and please let me know if you have any questions.

Sincerely,



Harry Huntley

NIKKI HALEY, CHAIR
GOVERNOR

CURTIS M. LOFTIS, JR.
STATE TREASURER

RICHARD ECKSTROM, CPA
COMPTROLLER GENERAL



HUGH K. LEATHERMAN, SR.
CHAIRMAN, SENATE FINANCE
COMMITTEE

W. BRIAN WHITE
CHAIRMAN, HOUSE WAYS AND MEANS
COMMITTEE

OFFICE OF THE EXECUTIVE DIRECTOR

September 20, 2016

C E R T I F I C A T E
STATE CEILING ON ISSUANCE OF PRIVATE ACTIVITY BONDS
(UNDER TAX REFORM ACT OF 1986)
TENTATIVE ALLOCATION, CALENDAR YEAR 2016

TO: Jobs-Economic Development Authority
 \$14,000,000 Economic Development Revenue Bonds
 Lakewood Senior Living Project

C/O: Emily S. Luther, Esquire
 Parker Poe Adams & Bernstein, LLP
 1221 Main Street, Suite 1100
 Columbia, South Carolina 29201

In accord with Section 1-11-500 et seq. of the South Carolina Code of Laws, 1976, as amended, the State Budget and Control Authority has made a tentative allocation of the State Ceiling established in the Tax Reform Act of 1986 in the amount indicated to the referenced bonds/notes and project. This allocation is valid for calendar year 2016 only. It will expire on **December 19, 2016**, which is ninety (90) consecutive calendar days from the date the allocation was approved by the Authority, if the bonds/notes for which the allocation has been approved have not been issued prior to that time.

Before this tentative allocation becomes final, Code Section 1-11-550 requires that the exact amount of the bonds/notes being issued be certified to the Authority Secretary by the issuing authority **before** the issue is made. In response to that issue amount certificate, the Secretary will issue a certificate which makes the ceiling allocation final.

Delbert H. Singleton, Jr.
Secretary to the Authority

SECTION 1-11-560. Time limits on allocations.

(A) Any state ceiling allocation approved by the board is valid only for the calendar year in which it is approved, unless eligible and approved for carry-forward election or unless specified differently in the board certificates required by Section 1-11-550.

(B) Unless eligible and approved for carry-forward election or unless specified differently in board certificates required by Section 1-11-550, each state ceiling allocation expires automatically if the bonds for which the allocation is made are not issued within ninety consecutive calendar days from the date the allocation is approved by the board.

(C) In response to a written request by the chairman or other duly authorized official or agent of an issuing authority, the board, acting during the period an approved allocation is valid, may extend the period in which an allocation is valid in a single calendar year by thirty-one consecutive calendar days to a total of not more than one hundred twenty-one consecutive calendar days.

(D) In response to a written request by the chairman or other authorized official or agent of an issuing authority, the board may reinstate for a period of not more than thirty-one consecutive calendar days in any one calendar year part or all of an allocation approved but not extended previously in accordance with subsection (C) of this section in that same calendar year which has expired. The reinstatement request must certify that the authorized request submitted previously is still true and correct or a new authorized request must be submitted.

(E) A tentative ceiling allocation is canceled automatically if the chairman or other authorized official or agent of the issuing authority involved fails to deliver the issue amount certificate required by Section 1-11-550 to the board secretary before the bonds for which the allocation is made are issued.

(F) The chairman or other authorized official or agent of an issuing authority shall advise the board secretary in writing as soon as is practicable after a decision is made not to issue bonds for which a portion of the state ceiling has been allocated. All notices of relinquishment of ceiling allocations must be entered promptly in the board's records by the board secretary.

(G) Ceiling allocations which are eligible and approved for carry-forward election are not subject to the validity limits of this section. The board shall join with the issuing authorities involved in carry-forward election statements to meet the requirements of the Internal Revenue Service.

AGENCY: Executive Director

SUBJECT: Economic Development - 2016 Ceiling Allocations (2016 Volume Cap Carryforward)

The initial balance of the 2016 state ceiling allocation is \$489,614,600. In accord with Code Section 1-11-520, \$195,845,840 (40% of the total) was designated as the state pool and \$293,768,760 (60% of the total) was designated as the local pool. There is presently a state ceiling balance of \$402,614,600 remaining for 2016. Allocation requests for 2016 totaling \$87,000,000 have been received thus far.

In accord with S.C. Code of Laws Section 1-11-500, et seq., the South Carolina State Housing Finance and Development Authority has requested that any unallocated state ceiling balance remaining at the end of the calendar year be designated to the Authority as carryforward for use in subsequent years. The Authority is asked to allocate any remaining 2016 state ceiling balance at year-end to the South Carolina State Housing Finance and Development Authority for use in the issuance of bonds to provide housing to the members of State Housing's "beneficiary classes" (i.e., mortgage revenue bonds/mortgage credit certificates, and qualified residential rental bonds) for carryforward for the next three calendar years and authorize the filing of a carryforward election with the Internal Revenue Service.

AUTHORITY ACTION REQUESTED:

Authorize the allocation of any remaining 2016 state ceiling balance at year-end to the South Carolina State Housing Finance and Development Authority for use in the issuance of bonds to provide housing to the members of State Housing's "beneficiary classes" (i.e., mortgage revenue bonds/mortgage credit certificates, and qualified residential rental bonds) for carryforward for the next three calendar years and authorize the filing of a carryforward election with the Internal Revenue Service.

ATTACHMENTS:

2016 Ceiling Allocations; Easton 10/27/16 memo; State Housing Petition; Section 1-11-500 et seq.



South Carolina State Housing Finance and Development Authority

300-C Outlet Pointe Blvd., Columbia, South Carolina 29210

Telephone: 803.896.9001 TTY: 803.896.8831

SCHousing.com

Donald R. Tomlin, Jr.
Chairman

Valarie M. Williams
Executive Director

Writer's Direct Numbers


803-896-8771

803-551-4878

Email: tracey.easton@schousing.com

MEMORANDUM

To: Delbert E. Singleton, Jr.
Secretary, State Fiscal Accountability Authority

From: Tracey C. Easton 
General Counsel, State Housing Finance & Development Authority

Re: Request for Carryforward Allocation of 2016 Private Activity Bond Ceiling

Date: October 27, 2016

The purpose of this Memorandum is to provide support for the Authority's request that the State Fiscal Accountability Authority grant it a carryforward allocation of that portion of the State's 2016 Private Activity Bond Ceiling ("Bond Ceiling") that remains unallocated at the end of the calendar year. Bond Ceiling must either be allocated to private activity bonds issued during the calendar year for which it was received from the federal government or allocated at the end of such year on a carryforward basis to support the issuance of bonds within the next three years. At the end of a calendar year, unused Bond Ceiling that is not the subject of a carryforward allocation is lost to the State and cannot thereafter be retrieved. In the past the Authority has utilized Bond Ceiling that would otherwise have been lost.

The program through which the Authority provides financing for the development of affordable low-income housing by private-sector developers and the program through which it provides home ownership opportunities to low-to-moderate income families are financed by the issuance of private activity bonds that require the allocation of Bond Ceiling. The Authority has also begun issuing mortgage credit certificates which can help make home ownership more affordable for qualified borrowers. By requesting a carryforward allocation of unused 2016 Bond Ceiling, it is the intent of the Authority to assist the State of South Carolina by preserving the ability to use the unused 2016 Bond Ceiling for an additional three years. The Authority normally intends that by requesting a carryforward allocation of unused Bond Ceiling that it would lessen the demand for the following year's Bond Ceiling, however, the current climate is not showing a large demand for Bond Ceiling.

Of the 2013 Carryforward Bond Ceiling, the Authority dedicated \$108,753,000 for multifamily use and \$300,000,000 for single family use. The Authority has expended \$83,411,315 of the multifamily amount to date and \$74,116,200 of the single family amount to date. The Authority anticipates expending the remainder of the single family amount before calendar end. Of the 2014 Carryforward Bond Ceiling, the Authority dedicated \$150,000,000 for multifamily use and \$215,483,900 for single family use. The entire 2014 Carryforward Bond Ceiling remains unexpended. Of the 2015 Carryforward Bond Ceiling, the Authority dedicated \$285,549,600 for multifamily use and \$190,366,400 for single family use. The entire 2015 Carryforward Bond Ceiling remains unexpended.

The Authority is seeing an uptick in multifamily inquiries and currently has three deals in process. The Authority is researching other manners of utilizing bond authority and is always exploring the next bond financing for the single family home ownership program, to include an anticipated issuance in first quarter 2017. Unless a carryforward allocation is made, the remaining 2016 allocation will expire as of December 31, 2016 and be lost to the State of South Carolina. Due to the current economic climate, the Authority's bond issuances have slowed, however, an allocation to the Authority would at least preserve the remaining 2016 allocation for the State for another three years.



South Carolina State Housing Finance and Development Authority

300-C Outlet Pointe Blvd., Columbia, South Carolina 29210

Telephone: 803.896.9001 TTY: 803.896.8831

SCHousing.com

Donald R. Tomlin, Jr.
Chairman

Valarie M. Williams
Executive Director

Writer's Direct Numbers

(803) 896-8771

Facsimile (803) 551-4878

E-mail: Tracey.Easton@schousing.com

October 27, 2016

Delbert H. Singleton, Jr., Esquire
Secretary
State Fiscal Accountability Authority
1200 Senate Street
Wade Hampton Building, Suite 600
Columbia, South Carolina 29201

Re: Request for Carryforward Allocation of 2016 Private Activity Bond Ceiling

Dear Delbert:

I enclose four originals of a petition requesting an allocation of the remaining 2016 Private Activity Bond Ceiling for the State of South Carolina and four originals of the South Carolina State Housing Finance and Development Authority's Board of Commissioner's Resolution approving such petition that was adopted by the Authority's Board on October 26, 2016. Also enclosed is a memorandum explaining the Authority's need for bond ceiling.

I would greatly appreciate if this matter could be placed on the agenda for the State Fiscal Accountability Authority's meeting in December.

Thank you for your assistance.

Very truly yours,

A handwritten signature in blue ink that reads "Tracey C. Easton". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Tracey C. Easton
General Counsel

STATE OF SOUTH CAROLINA

COUNTY OF LEXINGTON

TO THE SOUTH CAROLINA STATE
FISCAL ACCOUNTABILITY AUTHORITY

P E T I T I O N

This Petition of the South Carolina State Housing Finance and Development Authority (the "**Authority**") respectfully shows:

1. The Authority is an "issuing authority," as such term is used in Act No. 117 of the Acts and Joint Resolutions of the General Assembly of the State of South Carolina of 1987 (the "**Allocation Act**") establishing a plan for the allocation of the State of South Carolina's volume limitation with respect to private activity bonds (as defined in Section 141 of the Internal Revenue Code of 1986) imposed by the Tax Reform Act of 1986.

2. The Allocation Act authorizes the Authority to submit its request to the State Fiscal Accountability Authority of South Carolina (the "**SFAA**") that a portion of the State Ceiling established by the Tax Reform Act (the "**State Ceiling**") be allocated to bonds proposed to be issued by the Authority.

3. The Authority is informed and believes that a portion of the 2016 State Ceiling has not yet been allocated and will, unless allocated on a carryforward basis, be lost to the State at the end of the current calendar year.

4. Based upon the need which it has found to exist, the Authority has determined it may issue one or more series of its revenue bonds or mortgage credit certificates pursuant to the authorizations granted to it under Title 31, Chapter 13, Code of Laws of South Carolina, 1976, as amended, which will be new issues and which will require allocations of the State Ceiling.

5. In order to preserve the unallocated portion of the State's 2016 Private Activity Bond Ceiling, and in order further to lessen the demand for the State's 2017 Private Activity Bond Ceiling, the Authority respectfully requests that it be allocated on a carryforward basis, such of the State's 2016 Private Activity Bond Ceiling as shall remain unallocated at the end of 2016, such ceiling to be apportioned between the issuance of Mortgage Revenue Bonds/Mortgage Credit Certificates and Qualified Residential Rental Bonds in such amounts as shall be requested by the Authority prior to the filing by the SFAA of its IRS Form 8328, "Carryforward Election of Unused Private Activity Bond Volume Cap".

6. This Petition constitutes an "authorized request," within the meaning of Section 4 of the Allocation Act.

Upon the basis of the foregoing, the Authority respectfully prays:

That the SFAA accept the filing of the Petition presented herewith, that it allocate to the Authority on a carryforward basis, such of the State's 2016 Private Activity Bond Ceiling as shall remain unallocated at the end of 2016, such ceiling to be apportioned between the issuance of Mortgage Revenue Bonds/Mortgage Credit Certificates and Qualified Residential Rental Bonds in such amounts as shall be requested by the Authority prior to such allocation.

October 27, 2016.

Respectfully submitted,
SOUTH CAROLINA STATE HOUSING
FINANCE AND DEVELOPMENT
AUTHORITY

By: 

Tracey C. Easton
General Counsel

ARTICLE 3.

ALLOCATION OF STATE CEILING ON ISSUANCE OF PRIVATE ACTIVITY BONDS

SECTION 1-11-500. Calculation and certification of state ceiling.

The state ceiling on the issuance of private activity bonds as defined in Section 146 of the Internal Revenue Code of 1986 (the Code) established in the act must be certified annually by the Budget and Control Board secretary based upon the provisions of the act. The board secretary shall make this certification as soon as practicable after the estimates of the population of the State of South Carolina to be used in the calculation are published by the United States Bureau of the Census but in no event later than February first of each calendar year.

SECTION 1-11-510. Allocation of bond limit amounts.

(A) The private activity bond limit for all issuing authorities must be allocated by the board in response to authorized requests as described in Section 1-11-530 by the issuing authorities.

(B) The aggregate private activity bond limit amount for all South Carolina issuing authorities is allocated initially to the State for further allocation within the limits prescribed herein.

(C) Except as is provided in Section 1-11-540, all allocations must be made by the board on a first-come, first-served basis, to be determined by the date and time sequence in which complete authorized requests are received by the board secretary.

SECTION 1-11-520. Private activity bond limits and pools.

(A) The private activity bond limit for all state government issuing authorities now or hereafter authorized to issue private activity bonds as defined in the act, to be known as the "state government pool", is forty percent of the state ceiling less any amount shifted to the local pool as described in subsection (B) of this section or plus any amount shifted from that pool.

(B) The private activity bond limit for all issuing authorities other than state government agencies, to be known as the "local pool", is sixty percent of the state ceiling plus any amount shifted from the state government pool or less any amount shifted to that pool.

(C) The board, with review and comment by the Joint Bond Review Committee, may shift unallocated amounts from one pool to the other at any time.

SECTION 1-11-530. Authorized requests for allocation of bond limit amounts.

(A) For private activity bonds proposed for issue by other than state government issuing authorities, an authorized request is a request included in a petition to the board that a specific amount of the state ceiling be allocated to the bonds for which the petition is filed. The petition must be accompanied by a copy of the Inducement Contract, Inducement Resolution, or other comparable preliminary approval entered into or adopted by the issuing authority, if any, relating to the bonds. The board shall forward promptly to the committee a copy of each petition received.

(B) For private activity bonds proposed for issue by any state government issuing authority, an authorized request is a request included in a petition to the board that a specific amount of the state ceiling be allocated to the bonds for which the petition is filed. The petition must be accompanied by a bond resolution or comparable action by the issuing authority authorizing the issuance of the bonds. The board shall forward promptly to the committee a copy of each petition received.

(C) Each authorized request must demonstrate that the allocation amount requested constitutes all of the private activity bond financing contemplated at the time for the project and any other facilities located at or used as a part of an integrated operation with the project.

SECTION 1-11-540. Limitations on allocations.

(A) The board, with review and comment by the committee, may disapprove, reduce, or defer any authorized request. If it becomes necessary to exercise this authority, the board and the committee shall take into account the public interest in promoting economic growth and job creation.

(B) Authorized requests for state ceiling allocations of more than ten million dollars for a single project are deferred until after July first unless the board, after review and comment by the committee, determines in any particular instance that the positive impact upon the State of approving an allocation of an amount greater than ten million dollars is of such significance that approval of the allocation is warranted.

SECTION 1-11-550. Certificates by issuing authority and by board.

(A) An allocation of the state ceiling approved by the board is made formal initially by a certificate which allocates tentatively a specific amount of the state ceiling to the bonds for which the allocation is requested. This tentative allocation certificate must specify the state ceiling amount allocated, the issuing authority and the project involved, and the time period during which the tentative allocation is valid. This certificate must remind the issuing authority that the tentative allocation is made final after the issuing authority chairman or other duly authorized official or agent of the issuing authority, before the issue is made, certifies the issue amount and the projected date of issue, as is required by subsection (B) of this section. It also may include other information considered relevant by the board secretary.

(B) The chairman or other authorized official or agent of an issuing authority issuing any private activity bond for which a portion of the state ceiling has been allocated tentatively shall execute and deliver to the board secretary an issue amount certificate setting forth the exact amount of bonds to be issued and the projected bond issue date which date must not be more than ten business days after the date of the issue amount certificate and it must be before the state ceiling allocation involved expires. The issue amount certificate may be an executed copy of the appropriate completed Internal Revenue Service form to be submitted to the Internal Revenue Service on the issue or it may be in the form of a letter which certifies the exact amount of bonds to be issued and the projected date of the issue.

(C) In response to the issuing authority's issue amount certificate required by subsection (B) of this section, the board secretary is authorized to issue and, as may be necessary, to revise a certificate making final the ceiling allocation approved previously by the board on a tentative basis, if the secretary determines that:

(1) the issuing authority's issue amount certificate specifies an amount not in excess of the approved tentative ceiling allocation amount;

(2) the issue amount certificate was received prior to the issue date projected and that the certificate is dated not more than ten days prior to the issue date projected;

(3) the issue date projected is within the time period approved previously for the tentative ceiling allocation; and

(4) the bonds when issued and combined with the total amount of bonds requiring a ceiling allocation included in issue amount certificates submitted previously to the board by issuing authorities do not exceed the state ceiling for the calendar year. Except under extraordinary circumstances, the board secretary shall issue this certificate within two business days following the date the issue amount certificate is received.

(D) In accordance with Section 149(e)(2)(F) of the Code, the secretary of the Budget and Control Board is designated as the state official responsible for certifying, if applicable, that certain bonds meet the requirements of Section 146 of the Code relating to the volume cap on private activity bonds.

(E) Any tentative or final state ceiling allocation granted by the board before the effective date of this act remains valid as an allocation of a portion of the volume cap for South Carolina provided under Section 146 of the Code. The allocations expire in accordance with the regulations under which they were granted or extended and their validity may be extended or reinstated in accordance with the provisions of Sections 1-11-500 through 1-11-570.

SECTION 1-11-560. Time limits on allocations.

(A) Any state ceiling allocation approved by the board is valid only for the calendar year in which it is approved, unless eligible and approved for carry-forward election or unless specified differently in the board certificates required by Section 1-11-550.

(B) Unless eligible and approved for carry-forward election or unless specified differently in board certificates required by Section 1-11-550, each state ceiling allocation expires automatically if the bonds for which the allocation is made are not issued within ninety consecutive calendar days from the date the allocation is approved by the board.

(C) In response to a written request by the chairman or other duly authorized official or agent of an issuing authority, the board, acting during the period an approved allocation is valid, may extend the period in which an allocation is valid in a single calendar year by thirty-one consecutive calendar days to a total of not more than one hundred twenty-one consecutive calendar days.

(D) In response to a written request by the chairman or other authorized official or agent of an issuing authority, the board may reinstate for a period of not more than thirty-one consecutive calendar days in any one calendar year part or all of an allocation approved but not extended previously in accordance with subsection (C) of this section in that same calendar year which has expired. The reinstatement request must certify that the authorized request submitted previously is still true and correct or a new authorized request must be submitted.

(E) A tentative ceiling allocation is canceled automatically if the chairman or other authorized official or agent of the issuing authority involved fails to deliver the issue amount certificate required by Section 1-11-550 to the board secretary before the bonds for which the allocation is made are issued.

(F) The chairman or other authorized official or agent of an issuing authority shall advise the board secretary in writing as soon as is practicable after a decision is made not to issue bonds for which a portion of the state ceiling has been allocated. All notices of relinquishment of ceiling allocations must be entered promptly in the board's records by the board secretary.

(G) Ceiling allocations which are eligible and approved for carry-forward election are not subject to the validity limits of this section. The board shall join with the issuing authorities involved in carry-forward election statements to meet the requirements of the Internal Revenue Service.

AGENCY: Executive Director

SUBJECT: Revenue Bonds

The required reviews on the following proposals to issue revenue bonds have been completed with satisfactory results. The projects require approval under State law.

- a. Issuing Authority: Jobs-Economic Development Authority
Amount of Issue: Not Exceeding \$37,000,000 Revenue Bonds (\$37,000,000 refunding involved)
Allocation Needed: -0-
Name of Project: B&C Multi-County Business Park
Employment Impact: maintaining employment for approximately 8,229 people
Project Description: refinance all of the outstanding \$19,210,000 original principal amount SC JEDA Senior Lien Revenue Bonds (Burroughs & Chapin Multi-County Business Park Project), Series 2007A (the prior 2007A bonds), and SCJEDA \$27,250,000 original principal amount Junior Lien Revenue Bonds (Burroughs & Chapin Multi-County Business Park Project), Series 2007B
Note: *private sale*
Bond Counsel: Michael Seezen, McNair Law Firm, P.A.
- b. Issuing Authority: State Housing Finance and Development Authority
Amount of Issue: Not Exceeding \$10,000,000 Multifamily Housing Governmental
Allocation Needed: \$10,000,000 (carryforward will be used)
Name of Project: Waters at Willow Lake
Employment Impact: n/a
Project Description: acquisition, construction, rehabilitation and equipping of a 144 unit multifamily affordable housing apartment complex in Columbia, Richland County
Bond Counsel: Ray E. Jones, Parker Poe Adams and Bernstein LLP

AUTHORITY ACTION REQUESTED:

Adopt the resolutions approving the referenced proposals to issue revenue bonds.

ATTACHMENTS:

Resolutions with attachments

A RESOLUTION APPROVING THE ISSUANCE BY THE SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT AUTHORITY THROUGH PRIVATE SALE (FOR PUBLIC REOFFERING THEREAFTER) OF NOT EXCEEDING \$37,000,000 AGGREGATE PRINCIPAL AMOUNT REVENUE BONDS (B&C MULTI-COUNTY BUSINESS PARK PROJECT) IN ONE OR MORE SERIES, PURSUANT TO THE PROVISIONS OF SECTION 41-43-110, CODE OF LAWS OF SOUTH CAROLINA 1976, AS AMENDED.

WHEREAS, the South Carolina Jobs-Economic Development Authority (the "Authority") has heretofore under and pursuant to the provisions of Section 41-43-110 Code of Laws of South Carolina 1976, as amended (the "Act"), requested approval by the State Fiscal Accountability Authority of the issuance by the Authority pursuant to the Act of its Revenue Bonds (B&C Multi-County Business Park Project), in one or more series, in the aggregate principal amount of not exceeding \$37,000,000 (the "Bonds") through private sale, for public reoffering thereafter, which the Authority has determined to be most advantageous; and

WHEREAS, the Authority represents to the State Fiscal Accountability Authority that the Bonds will be sold through a private sale, for public reoffering thereafter, acceptable to the Authority.

NOW, THEREFORE, BE IT RESOLVED, by the State Fiscal Accountability Authority of the State of South Carolina, as follows:

Section 1. It is hereby found, determined and declared by the Board that: the Petition filed by the Authority contains all matters required by law and the rules of this Board to be set forth therein, and that in consequence thereof the jurisdiction of this Board has been properly invoked under and pursuant to Section 41-43-110 of the Act.

Section 2. In consequence of the foregoing, the proposal of the Authority to issue the Bonds through private sale, for public reoffering thereafter, be and the same is hereby in all respects approved.

Section 3. This Resolution shall take effect immediately.



OFFICE OF STATE TREASURER

New Debt Information Form (NDIF)

Initial/Current Version Date: 12/13/16

Final Version Date: 00/00/00

1. AGENCY/ISSUER & FINANCING INFORMATION

Agency #: _____ Issuer: South Carolina Jobs-Economic Development Authority Series: 2017
 Borrower (if not Issuer): _____
 Bond Caption: Revenue Bonds (B&C Multi-County Business Park Project), Series 2017
 Bond Resolution Amount: \$37,000,000.00 Est. Production Amount: \$33,205,000.00

(* Used to calculate initial COI percentages: this \$ Amount / Est. \$ COI o
 Page 2 should reconcile to "Summary of Financing Proposal" percentage:

Initial/Current Version:

ENTITY

NAME: _____

BY: _____

ITS: _____

Final:

ENTITY

NAME: _____

BY: _____

ITS: _____

2. FINANCING (NEW PORTION)

Project #: _____ Project Name: _____
 Project Address/Location: _____ Amount: _____
 Project Type: _____ County: _____
 Projected Avg Interest Rate: _____ Final Maturity: _____

3. FINANCING (REFUNDED PORTION)

| Series to be Refunded | Refunded Maturities | Principal Refunded | IR of Refunded Bds | Est. Yield of Refunding Bds | Est NPV Svgs. (\$) | Est NPV Svgs. (% of Ref. Bds) |
|-----------------------|---------------------|--------------------|--------------------|-----------------------------|--------------------|-------------------------------|
| Series 2007A | All | \$ 15,625,000.00 | 4.70% | TIC 4.69% | \$ 15,007.72 | 0.96% |
| Series 2007B | All | \$ 20,175,000.00 | variable | TIC 4.69% | \$ (2,192,702.00) | -10.87% |
| (see attached) | | \$ | | | \$ | |
| | | \$ | | | \$ | |
| | | \$ | | | \$ | |
| Total | | \$ 35,800,000.00 | ***** | ***** | \$ (2,177,694.28) | |

4. FINANCING WORKING GROUP

Financial Advisor: N/A Disclosure Counsel: N/A
 Bond Counsel: McNair Law Firm, P.A. Issuer's Counsel: TBD
 Underwriter: Wells Fargo Bank, N.A. Borrower's Counsel: _____
 Placement Agent: U/W counsel - Haynsworth Sinkler Other: _____

5. FINANCING/PROJECT DESCRIPTION

(Briefly, explain the financing/project, the anticipated costs, & the basis for these cost estimates. Use an attachment if needed)

2007A Bonds (fixed int. rates) - \$19.2 M (orig.); \$15.6 M (o/s); 2007B Bonds (var. int. rates) - \$27.3 M (orig.); \$20.2 M (o/s). The 2007 Bonds were issued to finance/refinance publicly-owned infrastructure serving approx. 26 non-contiguous parcels comprising an approx. 3,800 acre multi-county business park in Horry County. When submitted on 11/4, the est. net NPV savings of the 2007A Bonds were \$1.1 M (or 7.6%); based on current market rates, the savings are \$15,007.72 (or 0.96%). The 2007B Bonds have var. int. rates, and the refinancing of the 2007B Bonds would generate significant negative NPV savings; however, the refinancing of the 2007B Bonds would fix the int. costs through maturity (2035), to eliminate the costs and risks of renewal of private placement every 2-3 years.

6. FINANCING/PROJECT APPROVAL DATES

| Financing Approvals | Notes: |
|------------------------------------|-----------------|
| Issuer/Borrower Approval: 10/19/16 | JEDA inducement |
| JBRC Approval: 00/00/00 | |
| SFAA Approval: 12/13/16 | proposed |

| Project Approvals - Phase II (State Entities Only) | Notes: |
|--|--------|
| Issuer/Borrower Approval: 00/00/00 | N/A |
| JBRC Approval: 00/00/00 | N/A |
| SFAA Approval: 00/00/00 | N/A |

7. TAX AND ARBITRAGE MATTERS & SPEND DOWN SCHEDULE

a. Is any portion of the project, once completed, to be managed by a third-party pursuant to a management contract? (if yes, please attach copy)

| Yes | No |
|-----|----|
| X | X |

b. Will any third-party payments (from support organizations, private entities or the federal government) related to the facility, however indirectly, be used to pay debt service on the bonds?

| | |
|--|---|
| | X |
|--|---|

c. If yes to any of the above, please provide a square footage and cost estimate of the portion affected.

| | |
|-----------------|--|
| Sq. Footage - | |
| Cost Estimate - | |

A.

Est. Expenditures - Through 6 Months
 Est. Expenditures - Through 12 Months
 Est. Expenditures - Through 18 Months
 Est. Expenditures - Through 24 Months
 Est. Expenditures - Through 36 Months
 Est. Expenditures - Through 48 Months
 - Estimated Expenditures: Thru FY:

| Bond Proceeds | FYE | Spend Down Schedule Notes |
|------------------|----------|---------------------------|
| \$ 39,754,530.00 | 00/00/00 | |
| \$ | 00/00/00 | |
| \$ | 00/00/00 | |
| \$ | 00/00/00 | |
| \$ | 00/00/00 | |
| \$ | 00/00/00 | |
| \$ 39,754,530.00 | | |

8. ESTIMATED/ACTUAL PROJECT SOURCES AND USES

| Sources | Est. Project Budget (Sources) | Est. Project Budget (Uses) | Uses |
|--|-------------------------------|----------------------------|-----------------------------------|
| (1) Bond Proceeds: (a) Par | \$ 33,205,000.00 | \$ | Project Fund |
| (b) Premium/Accr. Int. | \$ 1,241,077.00 | \$ | Capitalized Interest Fund |
| (2) Issuer/Borrower Contr. | \$ | \$ 3,295,500.00 | Debt Service Reserve Fund |
| (3) Debt Service Fund Trans. | \$ | \$ 35,800,000.00 | Redemption Price/Escrow Deposit |
| (4) Debt Service Reserve Fund Contribution | \$ 1,308,453.00 | \$ 659,030.00 | Cost of Issuance (Incl. UW Disc.) |
| (5) Other (Specify) | | \$ | Accrued Interest |
| Type - FILOT Collections | \$ 4,000,000.00 | \$ | Other |
| Residual Project Sources | | \$ | Other |
| (6) Other | | \$ | Other |
| (a) GF - Seller Note | \$ | \$ | Other |
| (a) FF - Home Funds | \$ | \$ | Other |
| (c) OF - Deferred Dev. Fee | \$ | \$ | Other |
| Total Project Sources | \$ 39,754,530.00 | \$ 39,754,530.00 | Total Project Uses |
| Surplus/Deficit | | \$ - | |

9. ESTIMATED/ACTUAL BOND COI EXPENDITURES (** Added COI entities beyond the following need an attached description **)

| COI Entity | Selected COI Vendor | Vendor # | Engagement Date (w/Engagement Ltr Attached) | Est. Fee For Services | Act. Fee For Services | (\$ Δ) |
|----------------------------|-------------------------|----------|---|-----------------------|-----------------------|----------------------|
| Financial Advisor | | | | \$ | \$ | \$ |
| Bond Counsel | McNair Law Firm | | 10/24/2016 | \$ 100,000.00 | \$ | \$ 100,000.00 |
| Disclosure Counsel | N/A | | N/A | \$ | \$ | \$ |
| Issuer's Counsel | TBD | | | \$ 7,500.00 | \$ | \$ 7,500.00 |
| Underwriter's Counsel | Haynsworth Sinkler Boyd | | | \$ 75,000.00 | \$ | \$ 75,000.00 |
| Transaction Counsel | | | | \$ | \$ | \$ |
| Trustee's Counsel | Nexsen Pruet | | | \$ 8,000.00 | \$ | \$ 8,000.00 |
| | | | | \$ | \$ | \$ |
| Rating Agency - S&P | | | N/A | \$ 35,000.00 | \$ | \$ 35,000.00 |
| Rating Agency - Moody's | | | N/A | \$ 35,000.00 | \$ | \$ 35,000.00 |
| Rating Agency - Fitch | | | | \$ | \$ | \$ |
| Underwriter's Compensation | Wells Fargo Bank | | | \$ 306,780.00 | \$ | \$ 306,780.00 |
| Registrar / Paying Agent | U.S. Bank | | | \$ 2,950.00 | \$ | \$ 2,950.00 |
| Escrow Agent | N/A | | N/A | \$ | \$ | \$ |
| Accountant | N/A | | | | \$ | \$ |
| Verification Agent | N/A | | N/A | \$ 3,000.00 | \$ | \$ 3,000.00 |
| Printing | Image Master | | | \$ 5,000.00 | \$ | \$ 5,000.00 |
| Publishing | Horry Independent | | N/A | \$ 1,500.00 | \$ | \$ 1,500.00 |
| Advertising | | | | | \$ | \$ |
| Contingency | Municap | | | \$ 37,800.00 | \$ | \$ 37,800.00 |
| Issuer's Fee | SC JEDA / SC SHFDA | | | \$ 41,500.00 | \$ | \$ 41,500.00 |
| | | | | \$ 659,030.00 | \$ | \$ 659,030.00 |

Est. / Actual COI Fees (% of Transaction):

Financial Advisor: % of Transaction
 Bond Counsel: % of Transaction
 Total Legal Costs: % of Transaction
 Rating Agencies: % of Transaction

| | |
|-------|-------|
| 0.00% | 0.00% |
| 0.30% | 0.00% |
| 0.57% | 0.00% |
| 0.21% | 0.00% |

UW Comp: % of Transaction
 Other COI: % of Transaction
 Total COI: % of Transaction

| | |
|--------------|--------------|
| 0.92% | 0.00% |
| 0.28% | 0.00% |
| 1.98% | 0.00% |

Attachment to New Debt Information Form (NDIF)
SC Jobs-Economic Development Authority
Revenue Bonds (B&C Multi-County Business Park Project), Series 2017

Questions 3/5:

The bonds being refunded include the \$19,210,000 Senior Lien Revenue Bonds (Burroughs & Chapin Multi-County Business Park Project), Series 2007A (fixed rate issue), and \$27,250,000 Junior Lien Revenue Bonds (Burroughs & Chapin Multi-County Business Park Project), Series 2007B (variable rate issue). The estimated net present value savings of the refinancing of the Series 2007A Bonds is \$1,143,282 (**updated on November 23, 2016 - \$15,007.72**), after factoring in all anticipated issuance costs. This amount of savings solely relates to the fixed rate of the Series 2007A Bonds.

The principal purpose for the issuance of the Series 2017 Bonds is for several reasons: 1) to provide debt service savings for the outstanding debt (e.g., Series 2007A Bonds), 2) to replace the Series 2007B Bonds (variable rate) with fixed rate bonds which are not subject to non-renewal in the future, and 3) to fix the future costs of debt service and associated renewal costs.

However, the Series 2007B Bonds were initially placed with a single bondholder and are subject to renewal/renegotiation of interest rates every 2-3 years. There are costs incurred (payable from the FILOT collections that also pay regular debt service on the outstanding bonds) at each renewal date, and it is possible that the current bondholder will not agree to continue to hold the bonds. By refinancing the Series 2007B Bonds, the associated interest costs will be fixed to protect against higher future interest rates, and the possibility of future non-renewals and/or associated renewal costs will be eliminated.

The estimated net present value savings (\$1,143,282/**\$15,007.72**) as a percentage of only the Series 2007A Bonds being refinanced (e.g., the bonds to which the savings actually relates), represents 7.32% (**or 0.096%**). Because the Series 2007B Bonds are variable interest rate bonds, the estimated net present value savings of refinancing the Series 2007B Bonds would be -\$2,192,172; however, the refinancing of the Series 2007B Bonds would be undertaken for other reasons as described above.

Although current market conditions (as of November 23, 2016) would not support the refinancing of the Series 2007 Bonds, the approval of the SFAA is being presently requested to allow the refinancing to be undertaken at such time as market conditions change and sufficient savings exist (as determined by JEDA and Horry County). Because the bonds are payable solely from FILOT collections, the amount of the debt service savings dictates what, if any, the surplus FILOT collections can be utilized for (e.g., funding new public infrastructure or supporting additional debt).

Summary of Refinancing Proposal for
SC Jobs-Economic Development Authority
Revenue Bonds (B&C Multi-County Business Park Project), Series 2017

PRELIMINARY – SUBJECT TO CHANGE

November 4, 2016 (**updated on November 23, 2016¹**)

| | |
|---|--|
| Outstanding bonds proposed to be refinanced | South Carolina Jobs-Economic Development Authority - \$19,210,000 Senior Lien Revenue Bonds (Burroughs & Chapin Multi-County Business Park Project), Series 2007A (fixed rate), and \$27,250,000 Junior Lien Revenue Bonds (Burroughs & Chapin Multi-County Business Park Project), Series 2007B (variable rate) |
| Bonds proposed to refund the bonds refinanced | Approximately \$33,205,000 South Carolina Jobs-Economic Development Authority Revenue Bonds (Burroughs & Chapin Multi-County Business Park Project), Series 2017 (the “Refinancing Bonds”) |
| Average interest rate of bonds refinanced | 4.70%/variable |
| Projected average interest rate of Refinancing Bonds | 5.00% |
| True interest cost of Refinancing Bonds | 4.69% |
| Projected net present value savings (net of costs) | \$1,143,282/ \$15,007.72² |
| Projected net present value savings as a percentage of the bonds refinanced | 7.6%/ 0.96%³ |

¹ Numbers in **bold** reflect updated market conditions as of November 23, 2016.

² Projected net PV savings is calculated based solely on refinancing of 2007A Bonds (fixed rate). Refinancing of 2007B Bonds (variable rate) is being undertaken to fix future debt service costs, including periodic renewal costs.

³ Calculated as \$1,143,282 (**or \$15,007.52**) divided by \$15,625,000 outstanding principal amount being refunded.

Estimated costs (costs as a percentage of
Refinancing Bonds, costs as a percentage of
refinancing savings¹)

| | | |
|--|---------------|-----------------------------|
| Underwriting | \$306,780 | 0.92%/26.8% (2,045%) |
| Legal fees – bond, disclosure and general counsel | 190,500 | 0.57%/16.6% (1,269%) |
| Rating agency fees | 70,000 | 0.21%/6.1% (466%) |
| Advisory fees | 30,000 | 0.09%/2.6% (200%) |
| Bond trustee/registrar | 2,950 | 0.001%/0.2% (19%) |
| Accounting and verification | 3,000 | 0.001%/0.3% (19%) |
| Credit enhancement/bond insurance | 0 | N/A |
| Publication, printing, contingencies and all other expenses (incl. JEDA fee) | <u>55,800</u> | 0.15%/4.2% (372%) |
| Total | \$659,030 | 2.07%/57.6% (4,393%) |

Prepared by: Wells Fargo Bank, National Association and McNair Law Firm, P.A.
Date: November 4, 2016 **(updated November 23, 2016)**



OFFICE OF STATE TREASURER

New Debt Information Form (NDIF)

Initial/Current Version Date: 12/13/16

Final Version Date: 00/00/00

1. AGENCY/ISSUER & FINANCING INFORMATION

Agency #: _____ Issuer: South Carolina State Housing Finance & Development Authority Series: 2017
Borrower (if not Issuer): Waters at Willow Lake, LLP
Bond Caption: Waters at Willow Lake Apartment Project, Multifamily Housing Governmental Note
Bond Resolution Amount: \$10,000,000.00 Est. Production Amount: \$7,600,000.00

(* Used to calculate initial COI percentages: this \$ Amount / Est. \$ COI o
Page 2 should reconcile to "Summary of Financing Proposal" percentage:

Initial/Current Version:

ENTITY

NAME: South Carolina State Housing
BY: Parker Poe Adams & Bernstein,
ITS: Bond Counsel

Final:

ENTITY

NAME: _____
BY: _____
ITS: _____

2. FINANCING (NEW PORTION)

Project #: _____ Project Name: Waters at Willow Lake
Project Address/Location: Columbia, SC Amount: \$7,600,000.00
Project Type: Multifamily Housing County: Richland
Projected Avg Interest Rate: 4.50% Final Maturity: _____

3. FINANCING (REFUNDED PORTION)

| Series to be Refunded | Refunded Maturities | Principal Refunded | IR of Refunded Bds | Est. Yield of Refunding Bds | Est NPV Svgs. (\$) | Est NPV Svgs. (% of Ref. Bds) |
|-----------------------|---------------------|--------------------|--------------------|-----------------------------|--------------------|-------------------------------|
| | 00/00/00 | \$ | 0.00% | 0.00% | \$ | |
| | 00/00/00 | \$ | 0.00% | 0.00% | \$ | |
| | 00/00/00 | \$ | 0.00% | 0.00% | \$ | |
| | 00/00/00 | \$ | 0.00% | 0.00% | \$ | |
| | 00/00/00 | \$ | 0.00% | 0.00% | \$ | |
| Total | | \$ | ***** | ***** | \$ | |

4. FINANCING WORKING GROUP

Financial Advisor: N/A Disclosure Counsel: N/A
Bond Counsel: Parker Poe Adams & Bernstein LLP Issuer's Counsel: Tracey C. Easton, Esq.
Underwriter: N/A Borrower's Counsel: Parker Poe Adams & Bernstein, LLP
Placement Agent: _____ Other: _____

5. FINANCING/PROJECT DESCRIPTION

(Briefly, explain the financing/project, the anticipated costs, & the basis for these cost estimates. Use an attachment if needed)

The purpose of the financing is to fund, through a construction mortgage loan, a portion of the purchase and rehabilitation of an existing 144 unit multifamily development to offer affordable housing to residents in Columbia, South Carolina. The basis for the financing costs presented in this worksheet is from information provided by the Borrower based on the commitments provided by the lenders. The Borrower is undertaking the financing through the Freddie Mac Tax Exempt Loan ("TEL") Structure in which SC Housing participates as a conduit lender in two lending phases: construction and permanent. The Borrower, which is experienced in financing affordable housing, chose the TEL structure due to certain benefits such as low long-term interest rates and less risk from market fluctuations.

6. FINANCING/PROJECT APPROVAL DATES

| Financing Approvals | Notes: |
|------------------------------------|-------------|
| Issuer/Borrower Approval: 11/16/16 | Preliminary |
| JBRC Approval: 00/00/00 | |
| SFAA Approval: 12/13/16 | Anticipated |

| Project Approvals - Phase II (State Entities Only) | Notes: |
|--|--------|
| Issuer/Borrower Approval: 00/00/00 | N/A |
| JBRC Approval: 00/00/00 | N/A |
| SFAA Approval: 00/00/00 | N/A |

7. TAX AND ARBITRAGE MATTERS & SPEND DOWN SCHEDULE

a. Is any portion of the project, once completed, to be managed by a third-party pursuant to a management contract? (if yes, please attach copy)

| Yes | No |
|-----|----|
| X | |

b. Will any third-party payments (from support organizations, private entities or the federal government) related to the facility, however indirectly, be used to pay debt service on the bonds?

| | |
|--|---|
| | X |
|--|---|

c. If yes to any of the above, please provide a square footage and cost estimate of the portion affected.

| | |
|-----------------|---------------------|
| Sq. Footage - | All |
| Cost Estimate - | Approx. \$8,000,000 |

Est. Expenditures - Through 6 Months
 Est. Expenditures - Through 12 Months
 Est. Expenditures - Through 18 Months
 Est. Expenditures - Through 24 Months
 Est. Expenditures - Through 36 Months
 Est. Expenditures - Through 48 Months
 - Estimated Expenditures: Thru FY:

| Bond Proceeds | FYE | Spend Down Schedule Notes |
|------------------------|------------|--|
| \$ 4,800,000.00 | 00/00/00 | Estimated. Actual expenditures will depend on construction |
| \$ 2,800,000.00 | 00/00/00 | Estimated. Actual expenditures will depend on construction |
| \$ | 00/00/0/00 | |
| \$ | 00/00/0/00 | |
| \$ | 00/00/0/00 | |
| \$ | 00/00/0/00 | |
| \$ | 00/00/0/00 | |
| \$ 7,600,000.00 | | |

8. ESTIMATED/ACTUAL PROJECT SOURCES AND USES

| Sources | Est. Project Budget (Sources) | Est. Project Budget (Uses) | Uses |
|--|-------------------------------|----------------------------|-----------------------------------|
| (1) Bond Proceeds: (a) Par | \$ 7,600,000.00 | \$ | Project Fund |
| (b) Premium/Accr. Int. | \$ | \$ | Capitalized Interest Fund |
| (2) Issuer/Borrower Contr. | \$ | \$ 240,200.00 | Debt Service Reserve Fund |
| (3) Debt Service Fund Trans. | \$ | \$ | Redemption Price/Escrow Deposit |
| (4) Debt Service Reserve Fund Contribution | \$ | \$ 411,280.00 | Cost of Issuance (Incl. UW Disc.) |
| (5) Other (Specify) | \$ | \$ 8,255,495.00 | Misc. Real Estate & LIHTC Costs |
| Type - LIHTC Equity | \$ 3,745,935.00 | \$ 267,701.00 | Capitalized Interest |
| Residual Project Sources | | \$ 240,200.00 | Reserves |
| (6) Other | | \$ 1,376,000.00 | Development Fee |
| (a) GF - Seller Note | \$ | \$ 760,755.00 | Contingency |
| (a) FF - Home Funds | \$ | \$ | Other |
| (c) OF - Deferred Dev. Fee | \$ 205,696.00 | \$ | Other |
| Total Project Sources | \$ 11,551,631.00 | \$ 11,551,631.00 | Total Project Uses |
| Surplus/Deficit | | \$ - | |

9. ESTIMATED/ACTUAL BOND COI EXPENDITURES (** Added COI entities beyond the following need an attached description **)

| COI Entity | Selected COI Vendor | Vendor # | Engagement Date (w/Engagement Ltr Attached) | Est. Fee For Services | Act. Fee For Services | (\$ Δ) |
|---------------------------------|------------------------|----------|---|-----------------------|-----------------------|----------------------|
| Financial Advisor | | | | \$ | \$ | \$ |
| Bond Counsel | Parker Poe | | | \$ 50,000.00 | \$ | \$ 50,000.00 |
| Disclosure Counsel | | | | \$ | \$ | \$ |
| Issuer's Counsel | General Counsel | | | \$ | \$ | \$ |
| Underwriter's Counsel | | | | \$ | \$ | \$ |
| Trustee Counsel | | | | \$ | \$ | \$ |
| Lender's Counsel - Construction | Greenberg Traurig, LLP | | | \$ 50,000.00 | \$ | \$ 50,000.00 |
| Lender's Counsel - Perm | Ballard Spahr LLP | | | \$ 65,000.00 | \$ | \$ 65,000.00 |
| Rating Agency - S&P | | | | \$ | \$ | \$ |
| Rating Agency - Moody's | | | | \$ | \$ | \$ |
| Rating Agency - Fitch | | | | \$ | \$ | \$ |
| Underwriter's Compensation | | | | \$ | \$ | \$ |
| Registrar / Paying Agent | | | | \$ | \$ | \$ |
| Placement Agent | | | | \$ | \$ | \$ |
| Construction Lender Orig. Fee | JP Morgan Chase | | | \$ 76,000.00 | \$ | \$ 76,000.00 |
| Permanent Lender Orig. Fee | Walker Dunlop | | | \$ 80,000.00 | \$ | \$ 80,000.00 |
| Forward Commitment Fee | Freddie Mac | | | \$ 22,800.00 | \$ | \$ 22,800.00 |
| TEL Application Fee | Freddie Mac | | | \$ 7,600.00 | \$ | \$ 7,600.00 |
| Bond Application Fee | SCSHFDA | | | \$ 2,880.00 | \$ | \$ 2,880.00 |
| Other | | | | \$ | \$ | \$ |
| Issuer's Fee | SC JEDA / SC SHFDA | | | \$ 57,000.00 | \$ | \$ 57,000.00 |
| | | | | \$ 411,280.00 | \$ | \$ 411,280.00 |

Est. / Actual COI Fees (% of Transaction):

Financial Advisor: % of Transaction
 Bond Counsel: % of Transaction
 Total Legal Costs: % of Transaction
 Rating Agencies: % of Transaction

| | |
|-------|-------|
| 0.00% | 0.00% |
| 0.66% | 0.00% |
| 2.17% | 0.00% |
| 0.00% | 0.00% |

UW Comp: % of Transaction
 Other COI: % of Transaction
 Total COI: % of Transaction

| | |
|--------------|--------------|
| 0.00% | 0.00% |
| 3.24% | 0.00% |
| 5.41% | 0.00% |

Summary of Financing Proposal for
Not exceeding \$10,000,000
South Carolina State Housing Finance and Development Authority
Multifamily Housing Governmental Note
(Waters at Willow Lake)
Series 2017

PRELIMINARY – SUBJECT TO CHANGE

November 7, 2016

Estimated production amount \$7,600,000 South
Carolina State Housing Finance
and Development Authority
Multifamily Housing Governmental Note, Series 2017

Average interest rate of bonds

| | |
|---|-------|
| Projected average interest rate of note | 4.50% |
| True interest cost of note | 4.50% |

Estimated costs (costs as a percentage of note)

| | |
|---|-------|
| Underwriting | N/A |
| Legal fees – bond, disclosure and general counsel | 2.17% |
| Lender and Issuer fees | 3.24% |
| Rating agency fees | N/A |
| Advisory fees | N/A |
| Bond trustee/registrar | N/A |
| Accounting and verification | N/A |
| Credit enhancement/bond insurance | N/A |
| Publication, printing, contingencies and all other expenses | N/A |
| Total | 5.41% |

Prepared by Parker Poe Adams & Bernstein LLP

Date November 7, 2016

**A RESOLUTION APPROVING THE ISSUANCE BY THE SOUTH
CAROLINA STATE HOUSING FINANCE AND DEVELOPMENT
AUTHORITY OF ITS MULTIFAMILY HOUSING GOVERNMENTAL
NOTE (WATERS AT WILLOW LAKE) SERIES 2017**

WHEREAS, it is provided by the South Carolina State Housing Finance and Development Authority Act of 1977, as amended (the "Act"), that, upon approval of the State Fiscal Accountability Authority of South Carolina (the "SFAA"), that the South Carolina State Housing Finance and Development Authority (the "Authority") may issue from time to time bonds or notes for the purpose of obtaining funds with which to make (1) construction and/or rehabilitation loans secured by mortgages of housing sponsors; and (2) permanent mortgage loans to housing sponsors who agree to and shall be required to provide construction or rehabilitation of residential housing for rental to persons or families of either Beneficiary Class as defined in the Act; however, with respect to any particular issue of notes or bonds, one of the following conditions must be met: (a) if there is a public distribution of the notes or bonds, the issue must be rated by one or more of the national rating agencies, and one of more of the additional following conditions must be met: (i) there must be in effect a Federal program providing assistance in repayment of such loans; (ii) the proceeds must be used to acquire either Federally insured mortgage loans or mortgage loans insured by a private mortgage insurer authorized to do business in the State of South Carolina; (iii) the payment of the notes or bonds to the purchasers and holders of them must be assured by the maintenance of adequate reserves or insurance or a guaranty from a responsible entity which has been determined to be sufficient by the SFAA; or (b) if the notes or bonds are secured by a mortgage or other security agreement and are offered and sold as a unit with such mortgage or other security agreement in transactions with banks, institutional investors, or to other non-registered persons as provided in Section 35-1-202(11)(A) of the Code of Laws of South Carolina, 1976, as amended, the documents pursuant to which the notes or bonds are issued must permit the Authority to avoid any default by it by completing an assignment of, or foregoing its right with respect to any collateral or security pledged to secure the notes or bonds; and

WHEREAS, Waters at Willow Lake, LP, a for-profit entity (the "Sponsor"), has requested the Authority to assist it in an undertaking to provide certain residential property, as defined in the Act, consisting of 144 unit apartment development located in the City of Columbia, Richland County, South Carolina (the "Project"); and

WHEREAS, in order to provide money to purchase and rehabilitate the Project, the Authority proposed to issue its note to be known as South Carolina State Housing Finance and Development Authority Multifamily Housing Governmental Note (Waters at Willow Lake) Series 2017 in the principal amount of not to exceed \$10,000,000 (the "Note"); and

WHEREAS, the Authority has presented to the SFAA its Petition dated as of November 16, 2016 (the "Petition"), which, together with the exhibits thereto attached, sets forth certain information with respect to the Note.

NOW, THEREFORE, BE IT RESOLVED BY THE STATE FISCAL ACCOUNTABILITY AUTHORITY IN MEETING DULY ASSEMBLED:

Section 1. Approval is granted to the undertaking of the Authority as outlined in the Petition, including the exhibits attached thereto.

Section 2. Subject to the conditions set forth in Section 3, approval is hereby granted by the SFAA to the execution and delivery by the Authority of its South Carolina State Housing Finance and Development Authority Multifamily Housing Governmental Note (Waters at Willow Lake) Series 2017 in the principal amount of not to exceed \$10,000,000.

Section 3. The approval of the SFAA is conditioned on the following:

(a) The Authority shall have provided to the State Treasurer, to the extent not previously provided herein or otherwise, the information required to be submitted to the SFAA by the provisions of Section 31-3-220, to wit:

- (i) the principal amount of the Note to be issued;
- (ii) the maturity schedule of the Note to be issued;
- (iii) a schedule showing the annual debt service requirements of all outstanding notes and bonds of the Authority;
- (iv) a schedule showing the amount and source of revenues available for the payment of debt service on the Note; and
- (v) the method to be employed in selling the Note;

(b) The approval of the State Treasurer of the form and substance of the Note and of such documents as he deems necessary therefore;

(c) The State Treasurer shall find and determine that the funds estimated to be available for the repayment of the Authority's notes and bonds, including the Note, will be sufficient to provide for the payment of the principal and interest thereon;

(d) The documents pursuant to which the Note is being issued shall provide that all expenses, costs, and fees of the Authority in connection with the issuance of the Note, including legal fees, printing, and all disbursements shall be paid by the Sponsor; and

(e) To the extent required, the final approval by the Governor as the elected official of the State of South Carolina for purposes of Section 142(f) of the Internal Revenue Code of 1986, as amended.

Section 4. This Resolution shall take effect immediately upon its adoption.

**NOTICE OF ACTION OF THE
STATE FISCAL ACCOUNTABILITY AUTHORITY**

Notice is given that following the filing of a Petition by the South Carolina State Housing Finance and Development Authority ("Housing Authority") to the State Fiscal Accountability Authority of South Carolina ("State Authority"), approval has been given by the State Authority to the following undertaking ("Undertaking") (including changes in any details of the Undertaking as finally consummated that do not materially affect the Undertaking), viz.:

The proposed Undertaking will be used by Waters at Willow Lake, LP, a South Carolina limited partnership ("Borrower"), to (i) finance a portion of the costs of acquiring, constructing, rehabilitating and equipping a 144-unit apartment development to be known as Waters at Willow Lake located in the City of Columbia, Richland County, South Carolina ("Project"), (ii) establish necessary reserve funds and (iii) provide for certain fees and expenses which may be incurred in connection with the issuance of the Note (defined below).

To finance the Undertaking, the Housing Authority will issue not exceeding \$10,000,000 of its Multifamily Housing Governmental Note (Waters at Willow Lake), in one or more taxable or tax-exempt series ("Note") pursuant to Act No. 76 of the Acts and Joint Resolutions of the General Assembly of 1977, as amended ("Act"). The Note will be payable solely from the amounts to be paid to the Authority by the Borrower pursuant to a mortgage purchase agreement, financing agreement, or loan agreement between the Housing Authority and the Borrower. The Note is not an indebtedness of the State of South Carolina ("State").

The Note will be issued pursuant to the Act, a Resolution adopted by the Housing Authority on November 16, 2016, and a final bond resolution adopted by the Housing Authority on December 13, 2016. The Note will not be (i) secured by, or in any way entitled to, a pledge of the full faith, credit, or taxing power of the Housing Authority or the State, (ii) an indebtedness of the Housing Authority or the State within the meaning of any state constitutional provision or statutory limitation but are payable solely from a special source that does not include revenues from any tax or license, (iii) a pecuniary liability of the Housing Authority or the State or (iv) a charge against the general credit or taxing power of the Housing Authority or the State.

Notice is further given that any interested party may, within 20 days after the date of publication of this Notice, but not after, challenge the validity of the State Authority's action in approving the Undertaking by action *de novo* instituted in the Court of Common Pleas for Richland County.

STATE FISCAL ACCOUNTABILITY AUTHORITY
OF SOUTH CAROLINA

By: Delbert H. Singleton, Jr., Secretary

AGENCY: Public Employee Benefit Authority ("PEBA")

SUBJECT: Approval of PEBA Policy Determination for the South Carolina Retirement System ("SCRS")

Pursuant to Section 9-1-1085 of the South Carolina Code of Laws, the PEBA Board of Directors is authorized to adopt employer and employee contribution rates for the South Carolina Retirement System ("SCRS") based upon the annual actuarial valuation of the system performed by the system's actuary. Under that section, the PEBA Board is required to increase the SCRS employer and employee contribution rates in equal amounts as necessary to maintain a thirty-year amortization period for the system's unfunded actuarial accrued liabilities. S.C. Code Ann. § 9-1-1085(C). And, if any such required increase is less than one-half of one percent, the PEBA Board may additionally increase the employer and employee contribution rates, up to a maximum of one-half of one percent per year, in order to improve the funded status of the system. S.C. Code Ann. § 9-1-1085(B).

At the meeting of the PEBA Board on November 30, 2016, the system's actuary, Gabriel Roeder Smith ("GRS"), presented the actuarial valuation for SCRS as of July 1, 2016, and informed the Board that the minimum contribution rate increase necessary to maintain a thirty-year amortization period for the system was an increase of 0.43% in both employer and employee contribution rates effective July 1, 2018. GRS further advised that, in light of \$3.3 billion in deferred investment losses that have yet to be recognized in the system's assets, the Board may wish to increase contribution rates beyond the minimum requirements to the full extent allowed by statute and to make the increase effective July 1, 2017, in order to improve the financial security of the system. The PEBA Board accepted the valuation as information, and, based upon the advice of the actuary, adopted an increase in SCRS employer and employee contribution rates in the amount of one-half of one percent each, effective July 1, 2017.

AUTHORITY ACTION REQUESTED:

Pursuant to Section 9-4-45(A) of the South Carolina Code of Laws, policy determinations made by the PEBA Board are subject to approval by the State Fiscal Accountability Authority, as evidenced by a majority vote of the Authority. Adjustments in employer and employee contribution rates are policy determinations subject to approval by the Authority. S.C. Code Ann. § 9-4-45(B).

Accordingly, pursuant to Section 9-4-45, the State Fiscal Accountability Authority is asked to approve the following adjustments in employer and employee contributions adopted by the PEBA Board for the South Carolina Retirement System ("SCRS") for the fiscal year beginning July 1, 2017:

1. Increase SCRS employee contribution rate from 8.66% to 9.16% and the SCRS employer contribution rate from 11.56% to 12.06%.

ATTACHMENTS:

Agenda item worksheet; Draft minutes from the November 30, 2016, PEBA Board Meeting; SCRS Actuarial Valuation as of July 1, 2016

STATE FISCAL ACCOUNTABILITY AUTHORITY AGENDA ITEM WORKSHEET

For meeting scheduled for:


Regular Session

December 13, 2016

1. Submitted by:

(a) Agency: Public Employee Benefit Authority ("PEBA")

(b) Authorized Official Signature:


Peggy G. Boykin, CPA, Executive Director

2. Subject: Approval of PEBA Policy Determination for the South Carolina Retirement System ("SCRS")

3. Summary Background Information:

Pursuant to Section 9-1-1085 of the South Carolina Code of Laws, the PEBA Board of Directors is authorized to adopt employer and employee contribution rates for the South Carolina Retirement System ("SCRS") based upon the annual actuarial valuation of the system performed by the system's actuary. Under that section, the PEBA Board is required to increase the SCRS employer and employee contribution rates in equal amounts as necessary to maintain a thirty-year amortization period for the system's unfunded actuarial accrued liabilities. S.C. Code Ann. § 9-1-1085(C). And, if any such required increase is less than one-half of one percent, the PEBA Board may additionally increase the employer and employee contribution rates, up to a maximum of one-half of one percent per year, in order to improve the funded status of the system. S.C. Code Ann. § 9-1-1085(B).

At the meeting of the PEBA Board on November 30, 2016, the system's actuary, Gabriel Roeder Smith ("GRS"), presented the actuarial valuation for SCRS as of July 1, 2016, and informed the Board that the minimum contribution rate increase necessary to maintain a thirty-year amortization period for the system was an increase of 0.43% in both employer and employee contribution rates effective July 1, 2018. GRS further advised that, in light of \$3.3 billion in deferred investment losses that have yet to be recognized in the system's assets, the Board may wish to increase contribution rates beyond the minimum requirements to the full extent allowed by statute and to make the increase effective July 1, 2017, in order to improve the financial security of the system. The PEBA Board accepted the valuation as information, and, based upon the advice of the actuary, adopted an increase in SCRS employer and employee contribution rates in the amount of one-half of one percent each, effective July 1, 2017.

4. What is the Authority asked to do?

Pursuant to Section 9-4-45(A) of the South Carolina Code of Laws, policy determinations made by the PEBA Board are subject to approval by the State Fiscal Accountability Authority, as evidenced by a majority vote of the Authority. Adjustments in employer and employee contribution rates are policy determinations subject to approval by the Authority. S.C. Code Ann. § 9-4-45(B).

Accordingly, pursuant to Section 9-4-45, the State Fiscal Accountability Authority is asked to approve the following adjustments in employer and employee contributions adopted by the PEBA Board for the South Carolina Retirement System ("SCRS") for the fiscal year beginning July 1, 2017:

1. Increase SCRS employee contribution rate from 8.66% to 9.16% and the SCRS employer contribution rate from 11.56% to 12.06%.

5. What is recommendation of the Authority division involved? N/A.

6. Recommendation of other office (as required)? N/A.

| | |
|--------------------|------------------------|
| Office Name | Authorized |
| _____ | Signature _____ |

7. Supporting Documents:

List those attached:

- Draft minutes from the November 30, 2016 PEBA Board Meeting.
- SCRS Actuarial Valuation as of July 1, 2016

**List those not attached but
available:**

DRAFT Meeting Minutes | Board of Directors

Wednesday, November 30, 2016 | 9:00 a.m.
Nexsen Pruet | 1230 Main St., Suite 700 Columbia, SC 29201

Board Members Present: Mr. Frank Fusco, Mr. Steve Heisler, Sheriff Leon Lott, Mr. Steve Matthews, Mr. Steve Osborne, Vice Chairman Joe “Rocky” Pearce, Mr. Audie Penn, Chairman John Sowards, and Mr. David Tigges

Others Present for All or a Portion of the Meeting: Melissa Alexander, Peggy Boykin, Phyllis Buie, Amber Carter, Sarah Corbett, Jennifer Ford, James Manning, Heather Muller, Jacalin Shealy, Laura Smoak, Rob Tester, Travis Turner, Heather Young, Stephen Van Camp, and Justin Werner from the South Carolina Public Employee Benefit Authority (PEBA); Hollie Debaro and Courtney Keith from the South Carolina Office of the State Treasurer; Joanie Lawson and Roger Smith from the South Carolina Education Association; Sam Griswold and Wayne Pruitt from the State Retirees Association of South Carolina; Brooks Goodman, Sarah Martin, Karen Patton, and Matt Shaffer from Blue Cross Blue Shield of South Carolina; Robin Scott and Mark Wermes from Express Scripts, Inc.; Joe Newton, Eric St. Pierre, and Danny White from Gabriel, Roeder, Smith & Company; Robert Gauss from Ice Miller; Michael Burchstead from the South Carolina State Ethics Commission; Geoffrey Berg and Danny Varat from the South Carolina Retirement System Investment Commission (RSIC); and Alex Tomlinson from Milliken Law Firm.

I. Call to Order

Chairman John Sowards called the PEBA Board of Director’s (Board) retreat to order at 9:00 a.m., and stated that the public meeting notice was posted in compliance with the Freedom of Information Act.

II. Adoption of Proposed Agenda

It was noted that the proposed Board meeting agenda was adopted unanimously as presented.

* * *

IV. Gabriel Roeder Smith & Company

Ms. Peggy Boykin, Executive Director, introduced Mr. Joseph Newton and Mr. Danny White from Gabriel Roeder Smith & Company (GRS), to present the 2015 Other Post Employment Benefits (OPEB) and the 2016 Retirement Valuations.

* * *

Mr. White, Senior Consultant, presented the 2016 Retirement Systems Actuarial Valuations. It was noted that the actuarial assumptions adopted by the Board and approved by the State Fiscal

Accountability Authority (SFAA), have been incorporated in the 2016 valuations, and the investment return assumption remains unchanged at 7.50 percent.

Mr. White reported that the investment return for fiscal year 2016 was -0.47 percent. Mr. White discussed the summary results of the 2016 valuation for the South Carolina Retirement System (SCRS), and the Police Officers Retirement System (PORS), and pointed out that the UAAL for SCRS increased from \$16,753 billion in 2015 to \$18,566 billion in 2016, which is a \$1.8 billion increase. Mr. White reported that \$500 million is attributed to the assumption changes, \$1.1 billion is the recognition of the deferred investment losses, and \$200 million is due to negative amortization.

Mr. White reminded the Board that they approved an increase to the employer and employee contribution rates for SCRS to 11.56 percent and 8.66 percent respectively, and the employer and employee rates for PORS to 14.24 percent and 9.24 percent respectively, effective July 1, 2016.

Mr. White advised that employer and employee contribution rates for PORS must increase four basis points for fiscal year 2018, and employer and employee contribution rates for SCRS must increase by a minimum of 43 basis points for fiscal year 2018, to maintain a 30-year funding period. Mr. White suggested that the Board consider increasing contribution rates above the minimum required amount for both SCRS and PORS, and develop a long-term strategy to obtain a better financial position in a shorter period of time.

Mr. White also provided the Valuation results for the Judges and Solicitors Retirement System (JSRS); the General Assembly Retirement System (GARS); the South Carolina National Guard Retirement (SCNG) System; and the expected increase in contributions necessary for each system.

Mr. White reviewed the actuarial projected employer and employee contribution rates for SCRS and incorporating various return assumption scenarios.

Mr. David Tigges, made a motion, which was seconded by Mr. Steve Osborne, and passed unanimously, to receive as information the actuarial valuations of SCRS, PORS, JSRS, GARS, and the SCNG Plan as of July 1, 2016.

Mr. Tigges, made a motion, which was seconded by Mr. Matthews, and passed unanimously, to increase the employee and employer contribution rates for SCRS by 50 basis points each, to 9.16% and 12.06%, respectively, effective July 1, 2017.

Mr. Tigges, made a motion, which was seconded by Mr. Audie Penn, and passed unanimously, to increase the employee and employer contribution rates for PORS by 50 basis points each, to 9.74% and 14.74%, respectively, effective July 1, 2017.

Mr. Tigges, made a motion, which was seconded by Mr. Heisler, and passed unanimously, to increase the employer contribution rate for JSRS to 49.42% effective July 1, 2018.

Mr. Tigges, made a motion, which was seconded by Mr. Heisler, and passed unanimously, to increase the employer contribution for GARS to \$5.4 million effective July 1, 2018.

Mr. Tigges, made a motion, which was seconded by Mr. Heisler, and passed unanimously, to increase the employer contribution for the SCNG Plan to \$4.8 million effective July 1, 2017.

Chairman Sowards thanked Mr. White and Mr. Newton for their presentations.

* * *

VIII. Strategic Planning

Prior to the beginning of the strategic planning section, there were several motions made to clarify the effective date of contribution rate increases for JSRS and GARS.

Mr. Tigges, made a motion, which was seconded by Mr. Penn, and passed unanimously to reconsider the motion to increase the contribution rate previously approved for JSRS to correct the effective date of the contribution rate increase.

Mr. Tigges, made a motion, which was seconded by Mr. Heisler, and passed unanimously, to increase the employer contribution rate for JSRS to 49.42% effective July 1, 2017.

Mr. Tigges, made a motion, which was seconded by Mr. Penn, and passed unanimously to reconsider the motion previously approved to increase the employer contribution for GARS to correct the effective date of the contribution rate increase.

Mr. Tigges, made a motion, which was seconded by Mr. Matthews, and passed unanimously, to increase the employer contribution for GARS to \$5.4 million effective July 1, 2017.

* * *

AGENCY: Public Employee Benefit Authority ("PEBA")

SUBJECT: Approval of PEBA Policy Determination for South Carolina Police Officers' Retirement System ("PORS")

Pursuant to Section 9-11-225 of the South Carolina Code of Laws, the PEBA Board of Directors is authorized to adopt employer and employee contribution rates for the South Carolina Police Officers' Retirement System ("PORS") based upon the annual actuarial valuation of the system performed by the system's actuary. Under that section, the PEBA Board is required to increase the PORS employer and employee contribution rates in equal amounts as necessary to maintain a thirty-year amortization period for the system's unfunded actuarial accrued liabilities. S.C. Code Ann. § 9-11-225(C). And, if any such required increase is less than one-half of one percent, the PEBA Board may additionally increase the employer and employee contribution rates, up to a maximum of one-half of one percent per year, in order to improve the funded status of the system. S.C. Code Ann. § 9-11-225(B).

At the meeting of the PEBA Board on November 30, 2016, the system's actuary, Gabriel Roeder Smith ("GRS"), presented the actuarial valuation for PORS as of July 1, 2016, and informed the Board that the minimum contribution rate increase necessary to maintain a thirty-year amortization period for the system was an increase of 0.04% in both employer and employee contribution rates effective July 1, 2018. GRS further advised that, in light of \$0.5 billion in deferred investment losses that have yet to be recognized in the system's assets, the Board may wish to increase contribution rates beyond the minimum requirements to the full extent allowed by statute and to make the increase effective July 1, 2017, in order to improve the financial security of the system. The PEBA Board accepted the valuation as information, and, based upon the advice of the actuary, adopted an increase in PORS employer and employee contribution rates in the amount of one-half of one percent each, effective July 1, 2017.

AUTHORITY ACTION REQUESTED:

Pursuant to Section 9-4-45(A) of the South Carolina Code of Laws, policy determinations made by the PEBA Board are subject to approval by the State Fiscal Accountability Authority, as evidenced by a majority vote of the Authority. Adjustments in employer and employee contribution rates are policy determinations subject to approval by the Authority. S.C. Code Ann. § 9-4-45(B).

Accordingly, pursuant to Section 9-4-45, the State Fiscal Accountability Authority is asked to approve the following adjustments in employer and employee contributions adopted by the PEBA Board for the South Carolina Police Officers' Retirement System ("PORS") for the fiscal year beginning July 1, 2017:

1. Increase PORS employee contribution rate from 9.24% to 9.74% and the PORS employer contribution rate from 14.24% to 14.74%.

ATTACHMENTS:

Agenda item worksheet; Draft minutes from the November 30, 2016, PEBA Board Meeting; PORS Actuarial Valuation as of July 1, 2016

STATE FISCAL ACCOUNTABILITY AUTHORITY AGENDA ITEM WORKSHEET

For meeting scheduled for:

Regular Session

December 13, 2016

1. Submitted by:

(a) Agency: Public Employee Benefit Authority ("PEBA")

(b) Authorized Official Signature:


Peggy G. Boykin, CPA, Executive Director

2. Subject: Approval of PEBA Policy Determination for the South Carolina Police Officers' Retirement System ("PORS")

3. Summary Background Information:

Pursuant to Section 9-11-225 of the South Carolina Code of Laws, the PEBA Board of Directors is authorized to adopt employer and employee contribution rates for the South Carolina Police Officers' Retirement System ("PORS") based upon the annual actuarial valuation of the system performed by the system's actuary. Under that section, the PEBA Board is required to increase the PORS employer and employee contribution rates in equal amounts as necessary to maintain a thirty-year amortization period for the system's unfunded actuarial accrued liabilities. S.C. Code Ann. § 9-11-225(C). And, if any such required increase is less than one-half of one percent, the PEBA Board may additionally increase the employer and employee contribution rates, up to a maximum of one-half of one percent per year, in order to improve the funded status of the system. S.C. Code Ann. § 9-11-225(B).

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4. What is the Authority asked to do?

Pursuant to Section 9-4-45(A) of the South Carolina Code of Laws, policy determinations made by the PEBA Board are subject to approval by the State Fiscal Accountability Authority, as evidenced by a majority vote of the Authority. Adjustments in employer and employee contribution rates are policy determinations subject to approval by the Authority. S.C. Code Ann. § 9-4-45(B).

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1. Increase PORS employee contribution rate from 9.24% to 9.74% and the PORS employer contribution rate from 14.24% to 14.74%.

5. What is recommendation of the Authority division involved? N/A.

6. Recommendation of other office (as required)? N/A.

| | Authorized |
|-------------------|-----------------|
| Office Name _____ | Signature _____ |

7. Supporting Documents:

List those attached:

- Draft minutes from the November 30, 2016 PEBA Board Meeting.
- PORS Actuarial Valuation as of July 1, 2016

List those not attached but available:

DRAFT Meeting Minutes | Board of Directors

Wednesday, November 30, 2016 | 9:00 a.m.

Nexsen Pruet | 1230 Main St., Suite 700 Columbia, SC 29201

Board Members Present: Mr. Frank Fusco, Mr. Steve Heisler, Sheriff Leon Lott, Mr. Steve Matthews, Mr. Steve Osborne, Vice Chairman Joe “Rocky” Pearce, Mr. Audie Penn, Chairman John Sowards, and Mr. David Tigges

Others Present for All or a Portion of the Meeting: Melissa Alexander, Peggy Boykin, Phyllis Buie, Amber Carter, Sarah Corbett, Jennifer Ford, James Manning, Heather Muller, Jacalin Shealy, Laura Smoak, Rob Tester, Travis Turner, Heather Young, Stephen Van Camp, and Justin Werner from the South Carolina Public Employee Benefit Authority (PEBA); Hollie Debaro and Courtney Keith from the South Carolina Office of the State Treasurer; Joanie Lawson and Roger Smith from the South Carolina Education Association; Sam Griswold and Wayne Pruitt from the State Retirees Association of South Carolina; Brooks Goodman, Sarah Martin, Karen Patton, and Matt Shaffer from Blue Cross Blue Shield of South Carolina; Robin Scott and Mark Wermes from Express Scripts, Inc.; Joe Newton, Eric St. Pierre, and Danny White from Gabriel, Roeder, Smith & Company; Robert Gauss from Ice Miller; Michael Burchstead from the South Carolina State Ethics Commission; Geoffrey Berg and Danny Varat from the South Carolina Retirement System Investment Commission (RSIC); and Alex Tomlinson from Milliken Law Firm.

I. Call to Order

Chairman John Sowards called the PEBA Board of Director’s (Board) retreat to order at 9:00 a.m., and stated that the public meeting notice was posted in compliance with the Freedom of Information Act.

II. Adoption of Proposed Agenda

It was noted that the proposed Board meeting agenda was adopted unanimously as presented.

* * *

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Mr. White, Senior Consultant, presented the 2016 Retirement Systems Actuarial Valuations. It was noted that the actuarial assumptions adopted by the Board and approved by the State Fiscal

Accountability Authority (SFAA), have been incorporated in the 2016 valuations, and the investment return assumption remains unchanged at 7.50 percent.

Mr. White reported that the investment return for fiscal year 2016 was -0.47 percent. Mr. White discussed the summary results of the 2016 valuation for the South Carolina Retirement System (SCRS), and the Police Officers Retirement System (PORS), and pointed out that the UAAL for SCRS increased from \$16,753 billion in 2015 to \$18,566 billion in 2016, which is a \$1.8 billion increase. Mr. White reported that \$500 million is attributed to the assumption changes, \$1.1 billion is the recognition of the deferred investment losses, and \$200 million is due to negative amortization.

Mr. White reminded the Board that they approved an increase to the employer and employee contribution rates for SCRS to 11.56 percent and 8.66 percent respectively, and the employer and employee rates for PORS to 14.24 percent and 9.24 percent respectively, effective July 1, 2016.

Mr. White advised that employer and employee contribution rates for PORS must increase four basis points for fiscal year 2018, and employer and employee contribution rates for SCRS must increase by a minimum of 43 basis points for fiscal year 2018, to maintain a 30-year funding period. Mr. White suggested that the Board consider increasing contribution rates above the minimum required amount for both SCRS and PORS, and develop a long-term strategy to obtain a better financial position in a shorter period of time.

Mr. White also provided the Valuation results for the Judges and Solicitors Retirement System (JSRS); the General Assembly Retirement System (GARS); the South Carolina National Guard Retirement (SCNG) System; and the expected increase in contributions necessary for each system.

Mr. White reviewed the actuarial projected employer and employee contribution rates for SCRS and incorporating various return assumption scenarios.

Mr. David Tigges, made a motion, which was seconded by Mr. Steve Osborne, and passed unanimously, to receive as information the actuarial valuations of SCRS, PORS, JSRS, GARS, and the SCNG Plan as of July 1, 2016.

Mr. Tigges, made a motion, which was seconded by Mr. Matthews, and passed unanimously, to increase the employee and employer contribution rates for SCRS by 50 basis points each, to 9.16% and 12.06%, respectively, effective July 1, 2017.

Mr. Tigges, made a motion, which was seconded by Mr. Audie Penn, and passed unanimously, to increase the employee and employer contribution rates for PORS by 50 basis points each, to 9.74% and 14.74%, respectively, effective July 1, 2017.

Mr. Tigges, made a motion, which was seconded by Mr. Heisler, and passed unanimously, to increase the employer contribution rate for JSRS to 49.42% effective July 1, 2018.

Mr. Tigges, made a motion, which was seconded by Mr. Heisler, and passed unanimously, to increase the employer contribution for GARS to \$5.4 million effective July 1, 2018.

Mr. Tigges, made a motion, which was seconded by Mr. Heisler, and passed unanimously, to increase the employer contribution for the SCNG Plan to \$4.8 million effective July 1, 2017.

Chairman Sowards thanked Mr. White and Mr. Newton for their presentations.

* * *

VIII. Strategic Planning

Prior to the beginning of the strategic planning section, there were several motions made to clarify the effective date of contribution rate increases for JSRS and GARS.

Mr. Tigges, made a motion, which was seconded by Mr. Penn, and passed unanimously to reconsider the motion to increase the contribution rate previously approved for JSRS to correct the effective date of the contribution rate increase.

Mr. Tigges, made a motion, which was seconded by Mr. Heisler, and passed unanimously, to increase the employer contribution rate for JSRS to 49.42% effective July 1, 2017.

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Mr. Tigges, made a motion, which was seconded by Mr. Matthews, and passed unanimously, to increase the employer contribution for GARS to \$5.4 million effective July 1, 2017.

* * *

AGENCY: Public Employee Benefit Authority ("PEBA")

SUBJECT: Approval of PEBA Policy Determination for Judges and Solicitors ("JSRS")

Pursuant to Sections 9-8-130 and 9-8-140 of the South Carolina Code of Laws, the employee contribution rate for the Retirement System for Judges and Solicitors ("JSRS") is fixed by statute, and the PEBA Board is required to annually certify the amount of contributions required from the State as an employer contribution to the system based upon the actuarial valuation of the system. S.C. Code Ann. §§ 9-8-130, 9-8-140.

At the meeting of the PEBA Board of Directors on November 30, 2016, the PEBA Board accepted as information the valuation prepared by the system's actuary, Gabriel Roeder Smith ("GRS"), for JSRS as of July 1, 2016, and adopted the increase in the employer contribution rate to 49.42% recommended therein, to be effective July 1, 2017.

AUTHORITY ACTION REQUESTED:

Pursuant to Section 9-4-45(A) of the South Carolina Code of Laws, policy determinations made by the PEBA Board are subject to approval by the State Fiscal Accountability Authority, as evidenced by a majority vote of the Authority. Adjustments in employer and employee contribution rates are policy determinations subject to approval by the Authority. S.C. Code Ann. § 9-4-45(B).

Accordingly, pursuant to Section 9-4-45, the State Fiscal Accountability Authority is asked to approve the following adjustment in employer contributions adopted by the PEBA Board for the Retirement System for Judges and Solicitors ("JSRS") for the fiscal year beginning July 1, 2017:

1. Increase JSRS employer contribution rate from 47.97% to 49.42%.

ATTACHMENTS:

Agenda item worksheet; Draft minutes from the November 30, 2016, PEBA Meeting; JSRS Actuarial Valuation as of July 1, 2016

STATE FISCAL ACCOUNTABILITY AUTHORITY AGENDA ITEM WORKSHEET

For meeting scheduled for:
December 13, 2016

Regular Session

1. Submitted by:

(a) Agency: Public Employee Benefit Authority ("PEBA")

(b) Authorized Official Signature:


Peggy G. Boykin, CPA, Executive Director

2. Subject: Approval of PEBA Policy Determination for the Retirement System for Judges and Solicitors ("JSRS")

3. Summary Background Information:

Pursuant to Sections 9-8-130 and 9-8-140 of the South Carolina Code of Laws, the employee contribution rate for the Retirement System for Judges and Solicitors ("JSRS") is fixed by statute, and the PEBA Board is required to annually certify the amount of contributions required from the State as an employer contribution to the system based upon the actuarial valuation of the system. S.C. Code Ann. §§ 9-8-130, 9-8-140.

At the meeting of the PEBA Board of Directors on November 30, 2016, the PEBA Board accepted as information the valuation prepared by the system's actuary, Gabriel Roeder Smith ("GRS"), for JSRS as of July 1, 2016, and adopted the increase in the employer contribution rate to 49.42% recommended therein, to be effective July 1, 2017.

4. What is the Authority asked to do?

Pursuant to Section 9-4-45(A) of the South Carolina Code of Laws, policy determinations made by the PEBA Board are subject to approval by the State Fiscal Accountability Authority, as evidenced by a majority vote of the Authority. Adjustments in employer and employee contribution rates are policy determinations subject to approval by the Authority. S.C. Code Ann. § 9-4-45(B).

Accordingly, pursuant to Section 9-4-45, the State Fiscal Accountability Authority is asked to approve the following adjustment in employer contributions adopted by the PEBA Board for the Retirement System for Judges and Solicitors ("JSRS") for the fiscal year beginning July 1, 2017:

1. Increase JSRS employer contribution rate from 47.97% to 49.42%.

5. What is recommendation of the Authority division involved? N/A.

6. Recommendation of other office (as required)? N/A.

Office Name _____ Authorized Signature _____

7. Supporting Documents:

List those attached:

- Draft minutes from the November 30, 2016 PEBA Board Meeting.
- JSRS Actuarial Valuation as of July 1, 2016.

**List those not attached but
available:**

DRAFT Meeting Minutes | Board of Directors

Wednesday, November 30, 2016 | 9:00 a.m.

Nexsen Pruet | 1230 Main St., Suite 700 Columbia, SC 29201

Board Members Present: Mr. Frank Fusco, Mr. Steve Heisler, Sheriff Leon Lott, Mr. Steve Matthews, Mr. Steve Osborne, Vice Chairman Joe “Rocky” Pearce, Mr. Audie Penn, Chairman John Sowards, and Mr. David Tigges

Others Present for All or a Portion of the Meeting: Melissa Alexander, Peggy Boykin, Phyllis Buie, Amber Carter, Sarah Corbett, Jennifer Ford, James Manning, Heather Muller, Jacalin Shealy, Laura Smoak, Rob Tester, Travis Turner, Heather Young, Stephen Van Camp, and Justin Werner from the South Carolina Public Employee Benefit Authority (PEBA); Hollie Debaro and Courtney Keith from the South Carolina Office of the State Treasurer; Joanie Lawson and Roger Smith from the South Carolina Education Association; Sam Griswold and Wayne Pruitt from the State Retirees Association of South Carolina; Brooks Goodman, Sarah Martin, Karen Patton, and Matt Shaffer from Blue Cross Blue Shield of South Carolina; Robin Scott and Mark Wermes from Express Scripts, Inc.; Joe Newton, Eric St. Pierre, and Danny White from Gabriel, Roeder, Smith & Company; Robert Gauss from Ice Miller; Michael Burchstead from the South Carolina State Ethics Commission; Geoffrey Berg and Danny Varat from the South Carolina Retirement System Investment Commission (RSIC); and Alex Tomlinson from Milliken Law Firm.

I. Call to Order

Chairman John Sowards called the PEBA Board of Director’s (Board) retreat to order at 9:00 a.m., and stated that the public meeting notice was posted in compliance with the Freedom of Information Act.

II. Adoption of Proposed Agenda

It was noted that the proposed Board meeting agenda was adopted unanimously as presented.

* * *

IV. Gabriel Roeder Smith & Company

Ms. Peggy Boykin, Executive Director, introduced Mr. Joseph Newton and Mr. Danny White from Gabriel Roeder Smith & Company (GRS), to present the 2015 Other Post Employment Benefits (OPEB) and the 2016 Retirement Valuations.

* * *

Mr. White, Senior Consultant, presented the 2016 Retirement Systems Actuarial Valuations. It was noted that the actuarial assumptions adopted by the Board and approved by the State Fiscal

Accountability Authority (SFAA), have been incorporated in the 2016 valuations, and the investment return assumption remains unchanged at 7.50 percent.

Mr. White reported that the investment return for fiscal year 2016 was -0.47 percent. Mr. White discussed the summary results of the 2016 valuation for the South Carolina Retirement System (SCRS), and the Police Officers Retirement System (PORS), and pointed out that the UAAL for SCRS increased from \$16,753 billion in 2015 to \$18,566 billion in 2016, which is a \$1.8 billion increase. Mr. White reported that \$500 million is attributed to the assumption changes, \$1.1 billion is the recognition of the deferred investment losses, and \$200 million is due to negative amortization.

Mr. White reminded the Board that they approved an increase to the employer and employee contribution rates for SCRS to 11.56 percent and 8.66 percent respectively, and the employer and employee rates for PORS to 14.24 percent and 9.24 percent respectively, effective July 1, 2016.

Mr. White advised that employer and employee contribution rates for PORS must increase four basis points for fiscal year 2018, and employer and employee contribution rates for SCRS must increase by a minimum of 43 basis points for fiscal year 2018, to maintain a 30-year funding period. Mr. White suggested that the Board consider increasing contribution rates above the minimum required amount for both SCRS and PORS, and develop a long-term strategy to obtain a better financial position in a shorter period of time.

Mr. White also provided the Valuation results for the Judges and Solicitors Retirement System (JSRS); the General Assembly Retirement System (GARS); the South Carolina National Guard Retirement (SCNG) System; and the expected increase in contributions necessary for each system.

Mr. White reviewed the actuarial projected employer and employee contribution rates for SCRS and incorporating various return assumption scenarios.

Mr. David Tigges, made a motion, which was seconded by Mr. Steve Osborne, and passed unanimously, to receive as information the actuarial valuations of SCRS, PORS, JSRS, GARS, and the SCNG Plan as of July 1, 2016.

Mr. Tigges, made a motion, which was seconded by Mr. Matthews, and passed unanimously, to increase the employee and employer contribution rates for SCRS by 50 basis points each, to 9.16% and 12.06%, respectively, effective July 1, 2017.

Mr. Tigges, made a motion, which was seconded by Mr. Audie Penn, and passed unanimously, to increase the employee and employer contribution rates for PORS by 50 basis points each, to 9.74% and 14.74%, respectively, effective July 1, 2017.

Mr. Tigges, made a motion, which was seconded by Mr. Heisler, and passed unanimously, to increase the employer contribution rate for JSRS to 49.42% effective July 1, 2018.

Mr. Tigges, made a motion, which was seconded by Mr. Heisler, and passed unanimously, to increase the employer contribution for GARS to \$5.4 million effective July 1, 2018.

Mr. Tigges, made a motion, which was seconded by Mr. Heisler, and passed unanimously, to increase the employer contribution for the SCNG Plan to \$4.8 million effective July 1, 2017.

Chairman Sowards thanked Mr. White and Mr. Newton for their presentations.

* * *

VIII. Strategic Planning

Prior to the beginning of the strategic planning section, there were several motions made to clarify the effective date of contribution rate increases for JSRS and GARS.

Mr. Tigges, made a motion, which was seconded by Mr. Penn, and passed unanimously to reconsider the motion to increase the contribution rate previously approved for JSRS to correct the effective date of the contribution rate increase.

Mr. Tigges, made a motion, which was seconded by Mr. Heisler, and passed unanimously, to increase the employer contribution rate for JSRS to 49.42% effective July 1, 2017.

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Mr. Tigges, made a motion, which was seconded by Mr. Matthews, and passed unanimously, to increase the employer contribution for GARS to \$5.4 million effective July 1, 2017.

* * *

AGENCY: Public Employee Benefit Authority ("PEBA")

SUBJECT: Approval of PEBA Policy Determination for the Retirement System for Members of the General Assembly ("GARS")

Pursuant to Sections 9-9-120 and 9-9-130 of the South Carolina Code of Laws, the employee contribution rate for the Retirement System for Members of the General Assembly ("GARS") is fixed by statute, and the PEBA Board is required to annually certify the amount of contributions required from the State as an employer contribution to the system based upon the actuarial valuation of the system. S.C. Code Ann. §§ 9-9-120, 9-9-130.

At the meeting of the PEBA Board of Directors on November 30, 2016, the PEBA Board accepted as information the valuation prepared by the system's actuary, Gabriel Roeder Smith ("GRS"), for GARS as of July 1, 2016, and adopted the employer contribution of \$5.428 million recommend therein, to be effective July 1, 2017. This employer contribution is shown as a lump-sum payment because, as a single-employer system with a highly predicable salary base, the contribution is made as a lump-sum rather than as a percentage of covered payroll, like SCRS or PORS. If this GARS employer contribution were reflected as a percentage of covered GARS payroll, the employer contribution would be approximately 234.37% of covered payroll.

AUTHORITY ACTION REQUESTED:

Pursuant to Section 9-4-45(A) of the South Carolina Code of Laws, policy determinations made by the PEBA Board are subject to approval by the State Fiscal Accountability Authority, as evidenced by a majority vote of the Authority. Adjustments in employer and employee contribution rates are policy determinations subject to approval by the Authority. S.C. Code Ann. § 9-4-45(B).

Accordingly, pursuant to Section 9-4-45, the State Fiscal Accountability Authority is asked to approve the following adjustment in employer contributions adopted by the PEBA Board for the Retirement System for Members of the General Assembly ("GARS") for the fiscal year beginning July 1, 2017:

1. Increase GARS employer contribution from \$4.777 million to \$5.428 million.

ATTACHMENTS:

Agenda item worksheet; Draft minutes from the November 30, 2016, PEBA Board Meeting; GARS Actuarial Valuations of July 1, 2016

STATE FISCAL ACCOUNTABILITY AUTHORITY AGENDA ITEM WORKSHEET

For meeting scheduled for:

Regular Session

December 13, 2016

1. Submitted by:

(a) Agency: Public Employee Benefit Authority ("PEBA")

(b) Authorized Official Signature:



Peggy G. Boykin, CPA, Executive Director

2. Subject: Approval of PEBA Policy Determination for the Retirement System for Members of the General Assembly ("GARS")

3. Summary Background Information:

Pursuant to Sections 9-9-120 and 9-9-130 of the South Carolina Code of Laws, the employee contribution rate for the Retirement System for Members of the General Assembly ("GARS") is fixed by statute, and the PEBA Board is required to annually certify the amount of contributions required from the State as an employer contribution to the system based upon the actuarial valuation of the system. S.C. Code Ann. §§ 9-9-120, 9-9-130.

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4. What is the Authority asked to do?

Pursuant to Section 9-4-45(A) of the South Carolina Code of Laws, policy determinations made by the PEBA Board are subject to approval by the State Fiscal Accountability Authority, as evidenced by a majority vote of the Authority. Adjustments in employer and employee contribution rates are policy determinations subject to approval by the Authority. S.C. Code Ann. § 9-4-45(B).

Accordingly, pursuant to Section 9-4-45, the State Fiscal Accountability Authority is asked to approve the following adjustment in employer contributions adopted by the PEBA Board for the Retirement System for Members of the General Assembly ("GARS") for the fiscal year beginning July 1, 2017:

1. Increase GARS employer contribution from \$4.777 million to \$5.428 million.

5. What is recommendation of the Authority division involved? N/A.

6. Recommendation of other office (as required)? N/A.

Office Name _____

**Authorized
Signature** _____

7. Supporting Documents:

List those attached:

- Draft minutes from the November 30, 2016 PEBA Board Meeting.
- GARS Actuarial Valuation as of July 1, 2016.

**List those not attached but
available:**

DRAFT Meeting Minutes | Board of Directors

Wednesday, November 30, 2016 | 9:00 a.m.

Nexsen Pruet | 1230 Main St., Suite 700 Columbia, SC 29201

Board Members Present: Mr. Frank Fusco, Mr. Steve Heisler, Sheriff Leon Lott, Mr. Steve Matthews, Mr. Steve Osborne, Vice Chairman Joe “Rocky” Pearce, Mr. Audie Penn, Chairman John Sowards, and Mr. David Tigges

Others Present for All or a Portion of the Meeting: Melissa Alexander, Peggy Boykin, Phyllis Buie, Amber Carter, Sarah Corbett, Jennifer Ford, James Manning, Heather Muller, Jacalin Shealy, Laura Smoak, Rob Tester, Travis Turner, Heather Young, Stephen Van Camp, and Justin Werner from the South Carolina Public Employee Benefit Authority (PEBA); Hollie Debaro and Courtney Keith from the South Carolina Office of the State Treasurer; Joanie Lawson and Roger Smith from the South Carolina Education Association; Sam Griswold and Wayne Pruitt from the State Retirees Association of South Carolina; Brooks Goodman, Sarah Martin, Karen Patton, and Matt Shaffer from Blue Cross Blue Shield of South Carolina; Robin Scott and Mark Wermes from Express Scripts, Inc.; Joe Newton, Eric St. Pierre, and Danny White from Gabriel, Roeder, Smith & Company; Robert Gauss from Ice Miller; Michael Burchstead from the South Carolina State Ethics Commission; Geoffrey Berg and Danny Varat from the South Carolina Retirement System Investment Commission (RSIC); and Alex Tomlinson from Milliken Law Firm.

I. Call to Order

Chairman John Sowards called the PEBA Board of Director’s (Board) retreat to order at 9:00 a.m., and stated that the public meeting notice was posted in compliance with the Freedom of Information Act.

II. Adoption of Proposed Agenda

It was noted that the proposed Board meeting agenda was adopted unanimously as presented.

* * *

IV. Gabriel Roeder Smith & Company

Ms. Peggy Boykin, Executive Director, introduced Mr. Joseph Newton and Mr. Danny White from Gabriel Roeder Smith & Company (GRS), to present the 2015 Other Post Employment Benefits (OPEB) and the 2016 Retirement Valuations.

* * *

Mr. White, Senior Consultant, presented the 2016 Retirement Systems Actuarial Valuations. It was noted that the actuarial assumptions adopted by the Board and approved by the State Fiscal

Accountability Authority (SFAA), have been incorporated in the 2016 valuations, and the investment return assumption remains unchanged at 7.50 percent.

Mr. White reported that the investment return for fiscal year 2016 was -0.47 percent. Mr. White discussed the summary results of the 2016 valuation for the South Carolina Retirement System (SCRS), and the Police Officers Retirement System (PORS), and pointed out that the UAAL for SCRS increased from \$16,753 billion in 2015 to \$18,566 billion in 2016, which is a \$1.8 billion increase. Mr. White reported that \$500 million is attributed to the assumption changes, \$1.1 billion is the recognition of the deferred investment losses, and \$200 million is due to negative amortization.

Mr. White reminded the Board that they approved an increase to the employer and employee contribution rates for SCRS to 11.56 percent and 8.66 percent respectively, and the employer and employee rates for PORS to 14.24 percent and 9.24 percent respectively, effective July 1, 2016.

Mr. White advised that employer and employee contribution rates for PORS must increase four basis points for fiscal year 2018, and employer and employee contribution rates for SCRS must increase by a minimum of 43 basis points for fiscal year 2018, to maintain a 30-year funding period. Mr. White suggested that the Board consider increasing contribution rates above the minimum required amount for both SCRS and PORS, and develop a long-term strategy to obtain a better financial position in a shorter period of time.

Mr. White also provided the Valuation results for the Judges and Solicitors Retirement System (JSRS); the General Assembly Retirement System (GARS); the South Carolina National Guard Retirement (SCNG) System; and the expected increase in contributions necessary for each system.

Mr. White reviewed the actuarial projected employer and employee contribution rates for SCRS and incorporating various return assumption scenarios.

Mr. David Tigges, made a motion, which was seconded by Mr. Steve Osborne, and passed unanimously, to receive as information the actuarial valuations of SCRS, PORS, JSRS, GARS, and the SCNG Plan as of July 1, 2016.

Mr. Tigges, made a motion, which was seconded by Mr. Matthews, and passed unanimously, to increase the employee and employer contribution rates for SCRS by 50 basis points each, to 9.16% and 12.06%, respectively, effective July 1, 2017.

Mr. Tigges, made a motion, which was seconded by Mr. Audie Penn, and passed unanimously, to increase the employee and employer contribution rates for PORS by 50 basis points each, to 9.74% and 14.74%, respectively, effective July 1, 2017.

Mr. Tigges, made a motion, which was seconded by Mr. Heisler, and passed unanimously, to increase the employer contribution rate for JSRS to 49.42% effective July 1, 2018.

Mr. Tigges, made a motion, which was seconded by Mr. Heisler, and passed unanimously, to increase the employer contribution for GARS to \$5.4 million effective July 1, 2018.

Mr. Tigges, made a motion, which was seconded by Mr. Heisler, and passed unanimously, to increase the employer contribution for the SCNG Plan to \$4.8 million effective July 1, 2017.

Chairman Sowards thanked Mr. White and Mr. Newton for their presentations.

* * *

VIII. Strategic Planning

Prior to the beginning of the strategic planning section, there were several motions made to clarify the effective date of contribution rate increases for JSRS and GARS.

Mr. Tigges, made a motion, which was seconded by Mr. Penn, and passed unanimously to reconsider the motion to increase the contribution rate previously approved for JSRS to correct the effective date of the contribution rate increase.

Mr. Tigges, made a motion, which was seconded by Mr. Heisler, and passed unanimously, to increase the employer contribution rate for JSRS to 49.42% effective July 1, 2017.

Mr. Tigges, made a motion, which was seconded by Mr. Penn, and passed unanimously to reconsider the motion previously approved to increase the employer contribution for GARS to correct the effective date of the contribution rate increase.

Mr. Tigges, made a motion, which was seconded by Mr. Matthews, and passed unanimously, to increase the employer contribution for GARS to \$5.4 million effective July 1, 2017.

* * *

AGENCY: Public Employee Benefit Authority ("PEBA")

SUBJECT: Approval of PEBA Policy Determination for the National Guard Retirement System ("SCNG")

Pursuant to Section 9-10-60(D) of the South Carolina Code of Laws, the PEBA Board is required to annually certify the amount of the appropriation required from the State to maintain the National Guard Retirement System ("SCNG Plan") on a sound actuarial basis as determined by the annual actuarial valuation of the system. The SCNG Plan does not require employee contributions.

At the meeting of the PEBA Board of Directors on November 30, 2016, the PEBA Board accepted as information the valuation prepared by the system's actuary, Gabriel Roeder Smith ("GRS"), for the SCNG Plan as of July 1, 2016, and adopted the employer contribution of \$4.814 million recommended therein, to be effective July 1, 2017. This employer contribution is shown as a lump-sum payment, rather than as a percentage of covered payroll, because the benefits payable under the SCNG Plan are not connected to payroll, but instead consist of a set stipend based upon years of service alone. PEBA does not collect payroll information on National Guard members, and would not be able to reflect the State employer contribution to the SCNG plan as a percentage of covered payroll.

AUTHORITY ACTION REQUESTED:

Pursuant to Section 9-4-45(A) of the South Carolina Code of Laws, policy determinations made by the PEBA Board are subject to approval by the State Fiscal Accountability Authority, as evidenced by a majority vote of the Authority. Adjustments in employer and employee contribution rates are policy determinations subject to approval by the Authority. S.C. Code Ann. § 9-4-45(B).

Accordingly, pursuant to Section 9-4-45, the State Fiscal Accountability Authority is asked to approve the following adjustment in employer contributions adopted by the PEBA Board for the National Guard Retirement System ("SCNG Plan") for the fiscal year beginning July 1, 2017:

1. Increase the SCNG Plan employer contribution from \$4.509 million to \$4.814 million.

ATTACHMENTS:

Agenda item worksheet; Draft minutes from the November 30, 2016, PEBA Board Meeting; SCNG Plan Actuarial Valuation as of July 1, 2016

STATE FISCAL ACCOUNTABILITY AUTHORITY AGENDA ITEM WORKSHEET

For meeting scheduled for:

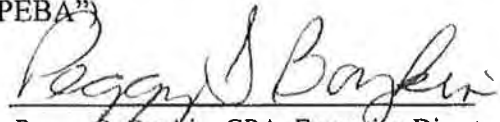
Regular Session

December 13, 2016

1. Submitted by:

(a) Agency: Public Employee Benefit Authority ("PEBA")

(b) Authorized Official Signature:


Peggy G. Boykin, CPA, Executive Director

2. Subject: Approval of PEBA Policy Determination for the National Guard Retirement System ("SCNG Plan")

3. Summary Background Information:

Pursuant to Section 9-10-60(D) of the South Carolina Code of Laws, the PEBA Board is required to annually certify the amount of the appropriation required from the State to maintain the National Guard Retirement System ("SCNG Plan") on a sound actuarial basis as determined by the annual actuarial valuation of the system. The SCNG Plan does not require employee contributions.

At the meeting of the PEBA Board of Directors on November 30, 2016, the PEBA Board accepted as information the valuation prepared by the system's actuary, Gabriel Roeder Smith ("GRS"), for the SCNG Plan as of July 1, 2016, and adopted the employer contribution of \$4.814 million recommended therein, to be effective July 1, 2017. This employer contribution is shown as a lump-sum payment, rather than as a percentage of covered payroll, because the benefits payable under the SCNG Plan are not connected to payroll, but instead consist of a set stipend based upon years of service alone. PEBA does not collect payroll information on National Guard members, and would not be able to reflect the State employer contribution to the SCNG plan as a percentage of covered payroll.

4. What is the Authority asked to do?

Pursuant to Section 9-4-45(A) of the South Carolina Code of Laws, policy determinations made by the PEBA Board are subject to approval by the State Fiscal Accountability Authority, as evidenced by a majority vote of the Authority. Adjustments in employer and employee contribution rates are policy determinations subject to approval by the Authority. S.C. Code Ann. § 9-4-45(B).

Accordingly, pursuant to Section 9-4-45, the State Fiscal Accountability Authority is asked to approve the following adjustment in employer contributions adopted by the PEBA Board for the National Guard Retirement System ("SCNG Plan") for the fiscal year beginning July 1, 2017:

1. Increase the SCNG Plan employer contribution from \$4.509 million to \$4.814 million.

5. What is recommendation of the Authority division involved? N/A.

6. Recommendation of other office (as required)? N/A.

Office Name _____

Authorized
Signature _____

7. Supporting Documents:

List those attached:

- Draft minutes from the November 30, 2016 PEBA Board Meeting.
- SCNG Plan Actuarial Valuation as of July 1, 2016.

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available:**

DRAFT Meeting Minutes | Board of Directors

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Chairman Sowards thanked Mr. White and Mr. Newton for their presentations.

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* * *

AGENCY: Department of Administration, Executive Budget Office

SUBJECT: Permanent Improvement Projects

Establish Project for A&E Design

- (a) Summary 4-2017: JBRC Item 1. (H12) Clemson University
Project: 9935, Outdoor Fitness and Wellness Center Construction
Included in Annual CPIP: Yes – CPIP Priority 3 of 6 in FY17
JBRC/SFAA Phase I Approval: N/A

CHE Recommended Approval: 11/9/16

| <u>Source of Funding Detail</u> | <u>Original Budget Amount</u> | <u>Cumulative Changes Since Original Budget</u> | <u>Current Budget</u> | <u>Current Budget Adjustment Requested</u> | <u>Total Budget After Current Adjustment</u> |
|-------------------------------------|-----------------------------------|---|-----------------------|--|--|
| Other, Gifts and Grants | 0.00 | 0.00 | 0.00 | 312,500.00 | 312,500.00 |
| All Sources | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>312,500.00</u> | <u>312,500.00</u> |

Funding Source: \$312,500 Other, Gifts and Grants, which are amounts received from individuals, corporations, and other entities that are to be expended for their restricted purposes.

Request: Establish project and budget for \$312,500 (Other, Gifts and Grants) to begin pre-design work to construct an outdoor fitness and wellness center to address the academic and recreational needs of Clemson students. The Phase I pre-design budget is requested at 2.50% of the estimated project cost and the additional amount will allow the University to provide for additional geotechnical investigations, surveys of the site, and the required LEED cost benefit analysis. The facility will be constructed on a currently under-utilized, 32-acre property on Lake Hartwell. The Outdoor Fitness and Wellness Center project will include constructing an approximately 16,000 square foot building to accommodate academic programming and replace a 60-year old hog barn, and will provide support spaces for the site. The building will include classrooms, offices for the Outdoor Recreation Department, and public restrooms, shower and concession facilities for access to and from the lake's beach. The project will also include constructing three soccer-field sized, artificial turf fields and a new entrance road to the property. The leisure skills program serves more than 4,900 students in 6,700 course enrollments a year. Academic facilities for this and other programs utilizing the site are inadequate. Classes are weather dependent and frequently held in an un-renovated,

AGENCY: Department of Administration, Executive Budget Office

SUBJECT: Permanent Improvement Projects

unconditioned 60-year old hog barn which lacks functional restrooms. The new building will include approximately 6,400 square feet of classroom space to accommodate approximately 2,560 student credit hours per year. Clemson's current fields create significant safety hazards for students due to their weekend use for football parking and their susceptibility to damage from poor weather. The poor condition of the rutted fields results in a disproportionate number of injuries. 70% of reported sport club injuries occurred at club fields during 2012-13, while only 30% occurred offsite. Visiting teams often refuse to play on Clemson's fields, forcing clubs to rent off-campus space at costs to students averaging \$1,700 to \$3,000 a game, depending on club size. Further, last fall, approximately 25 requested intramural events were not held, turning away more than 5,000 students. Clemson lags behind peer institutions in the state and nationally in inside square footage space for intramural and club activities. Clemson has 6.6 square feet per student compared with an average of 13.1 square feet per student among peers. To achieve parity with this average for indoor recreation space would require 147,000 square feet and cost \$60 million. Rather than expensive space, this project allows an additional 156,000 square feet of space to be constructed at an average cost of \$80 per square foot by combining inside and outside elements. The agency estimates that the completed project will cost approximately \$12,500,000. (See attachment 1 for additional annual operating costs.)

(b) Summary 4-2017: JBRC Item 2. (H73) Vocational Rehabilitation Department

Project: 9613, Holmesview Center

Included in Annual CPIP: No

JBRC/SFAA Phase I Approval: N/A

CHE Recommended Approval: N/A

| <u>Source of Funding</u> <u>Detail</u> | <u>Original Budget</u> <u>Amount</u> | <u>Cumulative</u> <u>Changes Since</u> <u>Original Budget</u> | <u>Current Budget</u> | <u>Current Budget</u> <u>Adjustment</u> <u>Requested</u> | <u>Total Budget</u> <u>After Current</u> <u>Adjustment</u> |
|--|---|---|-----------------------|--|--|
| Federal, State Vocational Rehabilitation Services Grant | 0.00 | 0.00 | 0.00 | 25,000.00 | 25,000.00 |
| All Sources | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>25,000.00</u> | <u>25,000.00</u> |

AGENCY: Department of Administration, Executive Budget Office

SUBJECT: Permanent Improvement Projects

Funding Source: \$25,000 Federal, State Vocational Rehabilitation Services Grant.

Request: Establish project and budget for \$25,000 (Federal, State Vocational Rehabilitation Services Grant) to begin design work for the reconstruction of the Holmesview Center in Greenville. A fire destroyed the existing 37,000 square foot facility on 11/13/16. Detail investigations and site analysis are now necessary to determine if a similar facility can be reconstructed on the existing site. Subsurface investigations will be required along with environmental studies and the assessment and determination of all applicable codes and ordinances. The center is a voluntary treatment center for clients needing inpatient therapy for the chronic abuse of alcohol and/or other drugs. The center provides a full range of personal, social, vocational and family services for people whose employment is prevented or jeopardized by substance abuse or dependence problems. The facility destroyed by fire has 48 beds and had a 91% occupancy for last year. The center served 559 clients last state fiscal year. The design for the facility to be rebuilt will come from the current Vocational Rehabilitation project in Florence which is currently under construction. The plans from the Palmetto Center in Florence has 60 beds, 8 of which are in flexible rooms near the nursing station that can house youth (16-18) which the agency was not equipped to handle before. The agency estimates that the completed project will cost approximately \$8,500,000.

Establish Construction Budget

- (c) Summary 4-2017: JBRC Item 6. (H59) Midlands Technical College
Project: 6127, Midlands – Industrial Technology Building Expansion and Welding Lab Upgrade
Included in Annual CPIP: Yes – CPIP Priority 1 of 3 in FY18
JBRC/SFAA Phase I Approval: N/A

CHE Recommended Approval: 11/10/16

AGENCY: Department of Administration, Executive Budget Office

SUBJECT: Permanent Improvement Projects

| <u>Source of Funding Detail</u> | <u>Original Budget Amount</u> | <u>Cumulative Changes Since Original Budget</u> | <u>Current Budget</u> | <u>Current Budget Adjustment Requested</u> | <u>Total Budget After Current Adjustment</u> |
|-------------------------------------|-----------------------------------|---|-----------------------|--|--|
| Capital Reserve Fund, FY16-17 | 0.00 | 0.00 | 0.00 | 3,500,000.00 | 3,500,000.00 |
| Other, Richland County | 0.00 | 0.00 | 0.00 | 594,400.00 | 594,400.00 |
| Other, Lexington County | 0.00 | 0.00 | 0.00 | 405,600.00 | 405,600.00 |
| All Sources | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>4,500,000.00</u> | <u>4,500,000.00</u> |

Funding Source: \$3,500,000 FY15-16 Capital Reserve Fund. \$594,400 Other, Richland County. \$405,600 Other, Lexington County.

Request: Establish project and budget for \$4,500,000 (Capital Reserve and Other, Richland and Lexington Counties) to begin design and construction for the renovation and expansion of the 48 year old Industrial Technology building on the Airport campus to meet the growing workforce needs of this essential job market sector. The work is consistent with the college's Master Facilities Plan. This project request is being requested at Phase II because the funding is legislatively authorized. The facility will house 55+ welding teaching stations, 2 classrooms and support spaces for the programs. An exterior covered section will be built for the purpose of instructing students in grinding, metal working, pipefitting and related large scale industrial projects. 6,549 square feet of the 11,549 square foot facility will be renovated. The facility will support both credit and continuing education, MTC Quickjobs programs, and bridge the gap between current capacity and job-growth demands. The additional space will facilitate expansion of the program and additional course offerings such as advanced pipe welding, fabrication, automated and robotic welding. Renovations and additions to the Industrial Building allow an expanded capacity of 30% over existing number of welding booth spaces with a corresponding increase in number of students taught per year. Annually, the renovated facility may serve 260 students, and employ 3 full time faculty, 2 full time adjunct instructors, 4 part time adjunct instructors/lab assistants, and multiple part time work-study students. The college considered alternate means of providing space for the ever growing welding programs. Because of the inherent noise, soot and fumes associated with the programs it was decided that this existing facility provided the best isolation and could accommodate both

AGENCY: Department of Administration, Executive Budget Office

SUBJECT: Permanent Improvement Projects

programs in one facility. The agency reports that the total projected cost of this project is \$4,500,000. The agency also reports the projected date for execution of the construction contract is August 2018 and for completion of construction is July 2019. (See attachment 2 for additional annual operating costs.)

(d) Summary 4-2017: JBRC Item 8. (N04) Department of Corrections

Project: 9732, Cell Phone Interdiction System

Included in Annual CPIP: No

JBRC/SFAA Phase I Approval: September 2016

CHE Recommended Approval: N/A

| <u>Source of Funding</u> <u>Detail</u> | <u>Original Budget</u> <u>Amount</u> | <u>Cumulative</u> <u>Changes Since</u> <u>Original Budget</u> | <u>Current Budget</u> | <u>Current Budget</u> <u>Adjustment</u> <u>Requested</u> | <u>Total Budget</u> <u>After Current</u> <u>Adjustment</u> |
|---|---|---|-----------------------|--|--|
| Other, FY 2017 Proviso 65.25 | 20,490.00 | 0.00 | 20,490.00 | 1,345,510.00 | 1,366,000.00 |
| All Sources | <u>20,490.00</u> | <u>0.00</u> | <u>20,490.00</u> | <u>1,345,510.00</u> | <u>1,366,000.00</u> |

Funding Source: \$1,366,000 Other, FY16-17 Proviso 65.25 which grants the right to add a surcharge to all inmate pay phone calls to offset the cost of equipment and operations of cell phone interdiction measurers.

Request: Increase budget to \$1,366,000 (add \$1,345,510 Other, FY 2017 Proviso 65.25 funds) to begin construction to furnish and install a Cell Phone Interdiction System (CPIS) at Broad River (BRCI), Lee Lieber (LCI) and McCormick (MCI) Correctional Institutions. This project was established in September 2016 for Phase I, which is now complete. The CPIS will be installed in the one (1) Restrictive Housing Unit (RHU) at BRCI, in two (2) RHUs at Lee, in the one (1) RHU and in one (1) Death Row unit at LCI, and in the one (1) RHU at MCI. The system will provide real-time coverage to detect the use of unauthorized cell phones anywhere within the specified housing units and will enable facility personnel to locate the contraband cellular phone(s) being utilized by the inmate(s). The CPIS is self-monitoring and customizable to each correctional institution's housing unit. The ability to customize the interdiction system within the individual housing units will enable the system to detect multiple cellular devices by minimizing spillover from the range of one cellular device into the range of another cellular device within the housing

AGENCY: Department of Administration, Executive Budget Office

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unit(s). In addition, the system can be configured for instantaneous notification and automatic reporting of system activity to authorized SCDC personnel. The buildings range in age from 23 year to 30 years. The square footage and users of the facilities affected are as follows: 19,185 sq. ft. @ BRCI with 59 inmates and approximately 20 staff, 46,114 sq. ft. @ Lee with 307 inmates and approximately 20 staff, 47,328 sq. ft. @ LCI with 295 inmates and approximately 20 staff and 16,948 sq. ft. @ MCI with 76 inmates and approximately 20 staff. The agency reports the total project cost of this project is \$1,366,000. The agency also reports the projects date for execution of the construction contract is February 2017 and for completion of construction is April 2018. (See attachment 3 for additional annual operating costs.)

Preliminary Land Acquisition

- (e) Summary 4-2017: JBRC Item 12. (P24) Department of Natural Resources
Project: 9959, Colleton – South Fenwick Island Land Acquisition
Included in Annual CPIP: No
JBRC/SFAA Phase I Approval: N/A

CHE Recommended Approval: N/A

| <u>Source of Funding</u> <u>Detail</u> | <u>Original Budget</u> <u>Amount</u> | <u>Cumulative</u> <u>Changes Since</u> <u>Original Budget</u> | <u>Current Budget</u> | <u>Current Budget</u> <u>Adjustment</u> <u>Requested</u> | <u>Total Budget</u> <u>After Current</u> <u>Adjustment</u> |
|--|---|---|-----------------------|--|--|
| Federal, North American Wetlands Conservation Act grant | 0.00 | 0.00 | 0.00 | 15,000.00 | 15,000.00 |
| All Sources | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>15,000.00</u> | <u>15,000.00</u> |

Funding Source: \$15,000 Federal, North American Wetlands Conservation Act grant, which is a program administered by the U.S. Fish & Wildlife Service. Enacted in 1989, it provides federal cost sharing to eligible entities to implement the North American Waterfowl Management plan, an international agreement for the long-term protection of wetlands and associated uplands needed by waterfowl.

AGENCY: Department of Administration, Executive Budget Office

SUBJECT: Permanent Improvement Projects

Request: Establish project and budget for \$15,000 (Federal, North American Wetlands Conservation Act grant) to procure investigative studies required to adequately evaluate property prior to purchase. The agency is considering the acquisition of +/- 405 acres of land in southeastern Colleton County. The land is offered to DNR by The Nature Conservancy of Mount Pleasant, SC, at a proposed purchase price of \$2,876,000. An appraisal conducted in July 2014 and re-certified May 2016 valued the tract at \$2,876,000. The island is located within the ACE Basin Focus Area. It is bordered by rivers on two sides and contains wildlife openings, fields, forested areas, freshwater ponds, and tidal creeks. The property functions as an important breeding, nesting and foraging site for waterfowl, wading birds, bats, songbirds, reptiles, marine and anadromous fish, crayfish and other species. The island provides habitat for 57 terrestrial species and 43 aquatic species. These species, as noted in DNR's State Wildlife Action Plan, include endangered species such as the West Indian manatee, Atlantic and shortnose sturgeon, wood stork, bald eagle and swallow-tailed kite. Game and furbearer species on the island include white-tailed deer, Eastern wild turkey, river otter and mink. The island also contains Revolutionary and Civil War cultural resource sites. Once acquired the island will be protected in perpetuity as part of the National Estuarine Research Reserve. The property will be open to the public for outdoor recreational and educational activities. The agency estimates that the completed project will cost approximately \$2,891,000. (See attachment 4 for additional annual operating costs.)

AUTHORITY ACTION REQUESTED:

Approve permanent improvement project establishment requests and budget revisions as requested by the Department of Administration, Executive Budget Office. All items have been reviewed favorably by the Joint Bond Review Committee.

ATTACHMENTS:

Agenda item worksheet and attachments

**ADDITIONAL ANNUAL OPERATING COSTS/SAVINGS
RESULTING FROM PERMANENT IMPROVEMENT PROJECT**

1. AGENCY
Code H12 Name Clemson University

2. PROJECT
Project # 9935 Name Outdoor Fitness and Wellness Center Construction

3. ADDITIONAL ANNUAL OPERATING COSTS/SAVINGS. (Check whether reporting costs or savings.)

XX ☐ COSTS ☐ SAVINGS ☐ NO CHANGE

4.

| TOTAL ADDITIONAL OPERATING COSTS/SAVINGS Projected Financing Sources | | | | |
|---|---------------|---------|--------------|--------------|
| (1) | (2) | (3) | (4) | (5) |
| Fiscal Year | General Funds | Federal | Other | Total |
| 1) FY 18-19 | \$ | \$ | \$675,000.00 | \$675,000.00 |
| 2) FY 19-20 | \$ | \$ | \$688,500.00 | \$688,500.00 |
| 3) FY 20-21 | \$ | \$ | \$702,270.00 | \$702,270.00 |

5. If "Other" sources are reported in Column 4 above, itemize and specify what the other sources are (revenues, fees, etc.).

University operating revenues

6. Will the additional costs be absorbed into your existing budget? XX ☐ YES ☐ NO
If no, how will additional funds be provided?

7. Itemize below the cost factors that contribute to the total costs or savings reported above in Column 5 for the first fiscal year.

| <u>COST FACTORS</u> | | <u>AMOUNT</u> |
|------------------------------|--|---------------------|
| 1. <u>Utilities</u> | | <u>\$50,000.00</u> |
| 2. <u>Maintenance</u> | | <u>\$200,000.00</u> |
| 3. <u>Professional Staff</u> | | <u>\$200,000.00</u> |
| 4. <u>Student Personnel</u> | | <u>\$225,000.00</u> |
| 5. _____ | | _____ |
| 6. _____ | | _____ |
| 7. _____ | | _____ |
| 8. _____ | | _____ |
| TOTAL | | <u>\$675,000.00</u> |

8. If personal services costs or savings are reported in 7 above, please indicate the number of additional positions required or positions saved. 4

9. Submitted By: Brett A. Daulton 10/25/16
Signature of Authorized Official and Title Date

ADDITIONAL ANNUAL OPERATING COSTS/SAVINGS
RESULTING FROM PERMANENT IMPROVEMENT PROJECT

1. AGENCY
 Code H59 Name Midlands Technical College

2. PROJECT
 Project # 6127 Name Midlands – Industrial Technology Expansion and Welding Lab Upgrade

3. ADDITIONAL ANNUAL OPERATING COSTS/SAVINGS. (Check whether reporting costs or savings.)

☒ COSTS ☐ SAVINGS ☐ NO CHANGE

4.

| TOTAL ADDITIONAL OPERATING COSTS/SAVINGS | | | | |
|--|---------------|---------|----------|----------|
| Projected Financing Sources | | | | |
| (1) | (2) | (3) | (4) | (5) |
| Fiscal Year | General Funds | Federal | Other | Total |
| 1) 2019-2020 | \$ | \$ | \$29,150 | \$29,150 |
| 2) 2020-21 | \$ | \$ | \$30,080 | \$30,080 |
| 3) 2021-22 | \$ | \$ | \$30,900 | \$30,900 |

5. If "Other" sources are reported in Column 4 above, itemize and specify what the other sources are (revenues, fees, etc.).

Local County funds.

6. Will the additional costs be absorbed into your existing budget? ☒ YES ☐ NO
 If no, how will additional funds be provided?

Costs will be paid by Local County Funds within the Operations budget.

7. Itemize below the cost factors that contribute to the total costs or savings reported above in Column 5 for the first fiscal year.

| COST FACTORS | | AMOUNT for 5,000SF in 2020 |
|--------------------------------|--|----------------------------|
| 1. Utilities | | \$13,000 |
| 2. Maintenance | | \$8,400 |
| 3. Custodial | | \$7,000 |
| 4. Insurance: Bldgs & Contents | | \$750 |
| 5. | | |
| 6. | | |
| 7. | | |
| 8. | | |
| TOTAL | | \$29,150 |

8. If personal services costs or savings are reported in 7 above, please indicate the number of additional positions required or positions saved. na

9. Submitted By:  Director of Operations August 1, 2016
 Signature of Authorized Official and Title Date

ADDITIONAL ANNUAL OPERATING COSTS / SAVINGS
RESULTING FROM PERMANENT IMPROVEMENT PROJECT

1. AGENCY Code N04 Name South Carolina Department of Corrections
2. PROJECT Project # 9732 Name Cell Phone Interdiction System

3. ADDITIONAL ANNUAL OPERATING COSTS / SAVINGS. (Check whether reporting costs or savings.)

☒ COSTS ☐ SAVINGS ☐ NO CHANGE

4.

| TOTAL ADDITIONAL OPERATING COSTS / SAVINGS | | | | |
|--|---------------|---------|-------------|-------------|
| Projected Financing Sources | | | | |
| (1) | (2) | (3) | (4) | (5) |
| Fiscal Year | General Funds | Federal | Other | Total |
| 1) 2017 | \$ | \$ | \$ 1,000.00 | \$ 1,000.00 |
| 2) 2018 | \$ | \$ | \$ 2,000.00 | \$ 2,000.00 |
| 3) 2019 | \$ | \$ | \$ 4,000.00 | \$ 4,000.00 |

5. If "Other" sources are reported in Column 4 above, itemize and specify what the other sources are (revenues, fees, etc.).

6. Will the additional costs be absorbed into your existing budget? ☒ YES ☐ NO
 If no, how will additional funds be provided?

The annual costs of operation and maintenance of the system will be funded by the cell phone indication surcharge.

7. Itemize below the cost factors that contribute to the total costs or savings reported above in Column 5 for the first fiscal year.

| <u>COST FACTORS</u> | | <u>AMOUNT</u> |
|---|--|---------------|
| 1. Annual site license for software per institution | | |
| 2. Broad River CI | | 1,000.00 |
| 3. Lee CI | | 1,000.00 |
| 4. Lieber CI | | 1,000.00 |
| 5. McCormick | | 1,000.00 |
| 6. _____ | | |
| 7. _____ | | |
| 8. _____ | | |
| TOTAL | | \$4,000.00 |

8. If personal services costs or savings are reported in 7 above, please indicate the number of additional positions required or positions saved.

9. Submitted By: By: R. Stig Director/Designee
 Signature of Authorized Official and Title

11/9/16
 Date

ADDITIONAL ANNUAL OPERATING COSTS / SAVINGS
RESULTING FROM PERMANENT IMPROVEMENT PROJECT

1. AGENCY Code P240 Name Department of Natural Resources
2. PROJECT Project # 9959 Name Colleton - South Fenwick Island Land Acquisition

3. ADDITIONAL ANNUAL OPERATING COSTS / SAVINGS. (Check whether reporting costs or savings.)

☒ COSTS ☐ SAVINGS ☐ NO CHANGE

- 4.

| TOTAL ADDITIONAL OPERATING COSTS / SAVINGS | | | | |
|--|---------------|---------|-------------|-------------|
| Projected Financing Sources | | | | |
| (1) | (2) | (3) | (4) | (5) |
| Fiscal Year | General Funds | Federal | Other | Total |
| 1) 2017 | \$ | \$ | \$ 500.00 | \$ 500.00 |
| 2) 2018 | \$ | \$ | \$ 1,000.00 | \$ 1,000.00 |
| 3) 2019 | \$ | \$ | \$ 1,000.00 | \$ 1,000.00 |

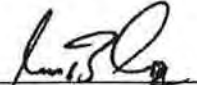
5. If "Other" sources are reported in Column 4 above, itemize and specify what the other sources are (revenues, fees, etc.).
 Marine Resources Fund, specifically the program income derived from quarterly lease payment for Morgan Island.

6. Will the additional costs be absorbed into your existing budget? ☒ YES ☐ NO
 If no, how will additional funds be provided?

7. Itemize below the cost factors that contribute to the total costs or savings reported above in Column 5 for the first fiscal year.

| <u>COST FACTORS</u> | | <u>AMOUNT</u> |
|---|--|---------------|
| 1. Maintenance/repairs, agricultural supplies | | \$1,000.00 |
| 2. _____ | | |
| 3. _____ | | |
| 4. _____ | | |
| 5. _____ | | |
| 6. _____ | | |
| 7. _____ | | |
| 8. _____ | | |
| TOTAL | | \$1,000.00 |

8. If personal services costs or savings are reported in 7 above, please indicate the number of additional positions required or positions saved. _____

9. Submitted By:  Asst Deputy Director for Support Services 10/26/2016
 Signature of Authorized Official and Title Date

Permanent Improvement Project Information for December 13, 2016 SFAA Meeting

| Agency/ Project No. | Agency/Project Name | Original | | Date of | | Phase I Amount | Date of Approval | Included in CIP | Total Projected Project Cost |
|------------------------|---|--------------------|----------------------|----------------------|---------------------|-------------------|---------------------|--------------------|---------------------------------|
| | | Approved Budget | Original Approval | Original Approval | Phase I Approval | | | | |
| H12-9935 | Clemson University - Outdoor Fitness and Wellness Center Construction | N/A | N/A | N/A | N/A | \$312,500 | N/A | Yes | \$12,500,000 |
| H73-9613 | Vocational Rehabilitation Department - Holmesview Center | N/A | N/A | N/A | N/A | \$25,000 | N/A | No | \$8,500,000 |
| H59-6127 | Midlands Technical College - Industrial Technology Building Expansion and Welding Lab Upgrade | N/A | N/A | N/A | N/A | \$4,500,000 | N/A | Yes | \$4,500,000 |
| N04-9732 | Department of Corrections - Cell Phone Interdiction System | \$20,490 | 9/20/16 | 9/20/16 | 9/20/16 | \$20,490 | 9/20/16 | No | \$1,366,000 |
| P24-9959 | Department of Natural Resources - Colleton South Fenwick Island Land Acquisition | N/A | N/A | N/A | N/A | \$15,000 | N/A | No | \$2,891,000 |

**Additional Information on Funding Sources for
Higher Education Permanent Improvement Projects**

Item (a) – Clemson University – Outdoor Fitness and Wellness Center Construction

The source of funds for pre-design is Other, Gifts and Grants, which are amounts received from individuals, corporations, and other entities that are to be expended for their restricted purposes.

The source of funds for construction is anticipated to be State Institution Bonds and Private Gifts and Grants.

The University reports that no increase in any student fee or tuition will be required for this project.

Item (f) – Midlands Technical College – Industrial Technology Building Expansion and Welding Lab Upgrade

The source of funds for construction is FY15-16 Capital Reserve Fund and Other, Richland and Lexington Counties.

The University reports that no increase in any student fee or tuition will be required for this project.

AGENCY: Department of Administration, Real Property Services

SUBJECT: Department of Social Services Lease at 1628 Browning Road in Columbia

The SC Department of Social Services (SCDSS) is requesting approval to lease 31,544 square feet (SF) of office and training space located at 1628 Browning Road in Columbia from Browning Office Investments, LLC. The space will replace two expiring commercial leases, totaling 17,342 SF. It will also alleviate overcrowding in the North Towers and Harden Street buildings, while providing for the consolidation of certain functions under the new Office of the Inspector General within SCDSS. A total of one-hundred and eight (108) employees will utilize the new space. Additionally, the space will accommodate approximately 240 employees from around the state for trainings in the areas of economic services, child welfare, SNAP, adult protective services, and other core agency functions. The new location as well as North Towers and the Harden Street building will all meet or exceed the space standards of 210 SF/person. The new location will have a densification of 180 SF/person, and following relocation of fifty-eight (58) employees to Browning Road, North Towers will have 200 SF/person and the Harden Street Building 208 SF/person.

A solicitation was conducted and four proposals were received. During the site visits, one location was deemed non-responsive due to insufficient parking and one due to insufficient square footage. Of the two remaining proposals, the selected location represents the lowest bid, including moving costs.

The Landlord has agreed to provide \$140,000 in tenant upfits. The term of the lease will be five (5) years beginning upon completion of the renovations (estimated to be March 15, 2017). Rent for the first year of the term will be at a rate of \$12.50/SF and will increase annually as follows:

| <u>TERM</u> | <u>ANNUAL RENT ROUNDED</u> | <u>MONTHLY RENT ROUNDED</u> | <u>RENT PER SF ROUNDED</u> |
|--------------|--------------------------------|---------------------------------|------------------------------------|
| YEAR 1 | \$ 394,299.96 | \$ 32,858.33 | \$ 12.50 |
| YEAR 2 | \$ 402,186.00 | \$ 33,515.50 | \$ 12.75 |
| YEAR 3 | \$ 410,387.40 | \$ 34,198.95 | \$ 13.01 |
| YEAR 4 | \$ 418,588.92 | \$ 34,882.41 | \$ 13.27 |
| YEAR 5 | \$ 426,790.32 | \$ 35,565.86 | \$ 13.53 |
| TOTAL | \$ 2,052,252.60 | | |

All building operating costs are included in the rent and the agency will not be responsible for any operating cost increases. SCDSS shall have full access to and free use of the surface lot surrounding the building, which has ample parking for employees and trainees.

AGENCY: Department of Administration, Real Property Services

SUBJECT: Department of Social Services Lease at 1628 Browning Road in Columbia

The following chart represents comparable lease rates of similar space in the Columbia area:

| Location | Tenant | Rent Rate/SF |
|----------------------------|---------------------------------|--------------|
| 111 Stonemark Lane | Vacant | \$ 14.00* |
| 107 Westpark Boulevard | Vacant | \$ 16.00* |
| 1628 Browning Road | Office of Adjutant General | \$ 13.75 |
| 111 Executive Center Drive | Office of the Inspector General | \$ 13.75 |

*Above rates are subject to base rent and/or operating expense escalations over the term.

Additionally, the Colliers 2016 Q3 Research & Forecast Report indicates a current average asking rate of \$14.75/SF in Northwest Columbia, and the CBRE Marketview Columbia Office, Q3 2016 Report shows an average rate of \$14.77/SF in the St. Andrews area and \$20.88/SF in the overall Columbia area.

There are adequate funds for the lease according to a Budget Approval Form submitted by SCDSS. The lease was approved by JBRC on December 8, 2016.

AUTHORITY ACTION REQUESTED:

Approve the proposed lease for SCDSS at 1628 Browning Road in Columbia, as recommended by the Department of Administration, Real Property Services.

ATTACHMENTS:

Agenda item worksheet; Letter from SCDSS dated November 16, 2016; SC Code of Laws Section 1-11-55 and 1-11-56

STATE FISCAL ACCOUNTABILITY AUTHORITY AGENDA ITEM WORKSHEET

Meeting Scheduled for: December 13, 2016

Regular Agenda

1. Submitted by:

- (a) Agency: Department of Administration
- (b) Authorized Official Signature:



Ashlie Lancaster
Real Property Services

2. Subject: SC Department of Social Services Lease at 1628 Browning Road in Columbia

3. Summary Background Information:

The SC Department of Social Services (SCDSS) is requesting approval to lease 31,544 square feet (SF) of office and training space located at 1628 Browning Road in Columbia from Browning Office Investments, LLC. The space will replace two expiring commercial leases, totaling 17,342 SF. It will also alleviate overcrowding in the North Towers and Harden Street buildings, while providing for the consolidation of certain functions under the new Office of the Inspector General within SCDSS. A total of one-hundred and eight (108) employees will utilize the new space. Additionally, the space will accommodate approximately 240 employees from around the state for trainings in the areas of economic services, child welfare, SNAP, adult protective services, and other core agency functions. The new location as well as North Towers and the Harden Street building will all meet or exceed the space standards of 210 SF/person. The new location will have a densification of 180 SF/person, and following relocation of fifty-eight (58) employees to Browning Road, North Towers will have 200 SF/person and the Harden Street Building 208 SF/person.

A solicitation was conducted and four proposals were received. During the site visits, one location was deemed non-responsive due to insufficient parking and one due to insufficient square footage. Of the two remaining proposals, the selected location represents the lowest bid, including moving costs.

The Landlord has agreed to provide \$140,000 in tenant upfits. The term of the lease will be five (5) years beginning upon completion of the renovations (estimated to be March 15, 2017). Rent for the first year of the term will be at a rate of \$12.50/SF and will increase annually as follows:

| <u>TERM</u> | <u>ANNUAL RENT ROUNDED</u> | <u>MONTHLY RENT ROUNDED</u> | <u>RENT PER SF ROUNDED</u> |
|--------------|--------------------------------|---------------------------------|------------------------------------|
| YEAR 1 | \$ 394,299.96 | \$ 32,858.33 | \$ 12.50 |
| YEAR 2 | \$ 402,186.00 | \$ 33,515.50 | \$ 12.75 |
| YEAR 3 | \$ 410,387.40 | \$ 34,198.95 | \$ 13.01 |
| YEAR 4 | \$ 418,588.92 | \$ 34,882.41 | \$ 13.27 |
| YEAR 5 | \$ 426,790.32 | \$ 35,565.86 | \$ 13.53 |
| TOTAL | \$ 2,052,252.60 | | |

All building operating costs are included in the rent and the agency will not be responsible for any operating cost increases. SCDSS shall have full access to and free use of the surface lot surrounding the building, which has ample parking for employees and trainees.

The following chart represents comparable lease rates of similar space in the Columbia area:

| Location | Tenant | Rent Rate/SF |
|----------------------------|---------------------------------|--------------|
| 111 Stonemark Lane | Vacant | \$ 14.00* |
| 107 Westpark Boulevard | Vacant | \$ 16.00* |
| 1628 Browning Road | Office of Adjutant General | \$ 13.75 |
| 111 Executive Center Drive | Office of the Inspector General | \$ 13.75 |

*Above rates are subject to base rent and/or operating expense escalations over the term.

Additionally, the Colliers 2016 Q3 Research & Forecast Report indicates a current average asking rate of \$14.75/SF in Northwest Columbia, and the CBRE Marketview Columbia Office, Q3 2016 Report shows an average rate of \$14.77/SF in the St. Andrews area and \$20.88/SF in the overall Columbia area.

There are adequate funds for the lease according to a Budget Approval Form submitted by SCDSS. The lease was approved by JBRC on December 8, 2016.

4. What is the Authority asked to do? Approve the proposed lease for SCDSS at 1628 Browning Road in Columbia.

5. What is recommendation of the Department of Administration? Approve the proposed lease for SC DSS at 1628 Browning Road in Columbia.

6. List of Supporting Documents:

- Letter from SCDSS dated November 16, 2016
- SC Code of Laws Section 1-11-55 and 1-11-56



NIKKI R. HALEY, GOVERNOR
V. SUSAN ALFORD, STATE DIRECTOR



November 16, 2016

Ms. Ashlie Lancaster
South Carolina Department of Administration
Real Property Services
1200 Senate Street, Suite 460
Columbia, South Carolina 29201

RE: Lease for 1628 Browning Rd

Dear Ms. Lancaster:

The South Carolina Department of Social Services requests approval by the State Fiscal Accountability Authority (SFAA) at its December 13, 2016 meeting of a lease with CBRE Commercial Real Estate for approximately 31,544 square feet of office space at 1628 Browning Road in Columbia SC. The space is required to replace two (2) of our expired leases, provide space for newly hired staff, alleviate overcrowding in North Tower and the Child Support Building and provide 6 large theater style training rooms.

Four proposals were received in response to our solicitation. Site visits were made to the four properties, and after evaluation we concluded that the 1628 Browning Rd site best meets our needs. We considered the following in our decision-making: cost, proposed space, building location and the surrounding environment, proximity to other SCDSS offices in Columbia and renovation/upfit requirements. Because we are currently located in the building, it already has needed telephone and communication lines installed. Another important consideration is the number and proximity of safe, convenient parking spaces since this site will serve as a training facility for our employees.

Thank you for your assistance in this process and for your consideration of our request.

Sincerely,

A handwritten signature in black ink that reads 'V. Susan Alford'.

V. Susan Alford
State Director

SECTION 1-11-55. Leasing of real property for governmental bodies.

(1) "Governmental body" means a state government department, commission, council, board, bureau, committee, institution, college, university, technical school, agency, government corporation, or other establishment or official of the executive branch of this State. Governmental body excludes the General Assembly, Legislative Council, the Legislative Services Agency, the judicial department and all local political subdivisions such as counties, municipalities, school districts, or public service or special purpose districts.

(2) The Division of General Services of the Department of Administration is hereby designated as the single central broker for the leasing of real property for governmental bodies. No governmental body shall enter into any lease agreement or renew any existing lease except in accordance with the provisions of this section. However, a technical college, with the approval by the State Board for Technical and Comprehensive Education, and a public institution of higher learning, may enter into any lease agreement or renew any lease agreement up to one hundred thousand dollars annually for each property or facility.

(3) When any governmental body needs to acquire real property for its operations or any part thereof and state-owned property is not available, it shall notify the Division of General Services of its requirement on rental request forms prepared by the division. Such forms shall indicate the amount and location of space desired, the purpose for which it shall be used, the proposed date of occupancy and such other information as General Services may require. Upon receipt of any such request, General Services shall conduct an investigation of available rental space which would adequately meet the governmental body's requirements, including specific locations which may be suggested and preferred by the governmental body concerned. When suitable space has been located which the governmental body and the division agree meets necessary requirements and standards for state leasing as prescribed in procedures of the department as provided for in subsection (5) of this section, General Services shall give its written approval to the governmental body to enter into a lease agreement. All proposed lease renewals shall be submitted to General Services by the time specified by General Services.

(4) The department shall adopt procedures to be used for governmental bodies to apply for rental space, for acquiring leased space, and for leasing state-owned space to nonstate lessees.

(5) Any participant in a property transaction proposed to be entered who maintains that a procedure provided for in this section has not been properly followed, may request review of the transaction by the Director of the Division of General Services of the Department of Administration or his designee.

HISTORY: 1997 Act No. 153, Section 2; 2002 Act No. 333, Section 1; 2002 Act No. 356, Section 1, Pt VI.P(1); 2011 Act No. 74, Pt VI, Section 13, eff August 1, 2011; 2013 Act No. 31, Section 1, eff May 21, 2013; 2014 Act No. 121 (S.22), Pt V, Section 7.A, eff July 1, 2015.

Code Commissioner's Note

The last sentence in subsection (2), which was added by 2011 Act No. 74, was inadvertently omitted from 2014 Act No. 121 due to a scrivener's error. At the direction of the Code Commissioner, this sentence has been retained in subsection (2).

Effect of Amendment

The 2011 amendment, in subsection (2), added the third sentence relating to technical colleges.

The 2013 amendment, in subsection (1), substituted "Legislative Services Agency" for "Office of Legislative Printing, Information and Technology Systems".

2014 Act No. 121, Section 7.A, in subsection (1), substituted "agency, government corporation, or other establishment or official of the executive branch" for "legislative body, agency, government corporation, or other establishment or official of the executive, judicial, or legislative branches"; in subsection (2), substituted "Division of General Services of the Department of Administration" for "Budget and Control Board"; in subsection (3) substituted "division" for "office" in three instances, and substituted "department" for "board"; in subsection (4), substituted "department" for "board"; and in subsection (5), substituted "Division of General Services of the Department of Administration" for "Office of General Services".

SECTION 1-11-56. Program to manage leasing; procedures.

(A) The Division of General Services of the Department of Administration, in an effort to ensure that funds authorized and appropriated for rent are used in the most efficient manner, is directed to develop a program to manage the leasing of all public and private space of a governmental body. The department must submit regulations for the implementation of this section to the General Assembly as provided in the Administrative Procedures Act, Chapter 23, Title 1. The department's regulations, upon General Assembly approval, shall include procedures for:

- (1) assessing and evaluating agency needs, including the authority to require agency justification for any request to lease public or private space;
- (2) establishing standards for the quality and quantity of space to be leased by a requesting agency;
- (3) devising and requiring the use of a standard lease form (approved by the Attorney General) with provisions which assert and protect the state's prerogatives including, but not limited to, a right of cancellation in the event of:
 - (a) a nonappropriation for the renting agency;
 - (b) a dissolution of the agency; and

- (c) the availability of public space in substitution for private space being leased by the agency;
 - (4) rejecting an agency's request for additional space or space at a specific location, or both;
 - (5) directing agencies to be located in public space, when available, before private space can be leased;
 - (6) requiring the agency to submit a multiyear financial plan for review by the department with copies sent to Ways and Means Committee and Senate Finance Committee, before any new lease for space is entered into; and
 - (7) requiring prior review by the Joint Bond Review Committee and the requirement of State Fiscal Accountability Authority approval before the adoption of any new or renewal lease that commits more than two hundred thousand dollars annually in rental or lease payments or more than one million dollars in such payments in a five-year period.
- (B) Leases or rental agreements involving amounts below the thresholds provided in subsection (A)(7) may be executed by the Department of Administration without this prior review by the Joint Bond Review Committee and approval by the State Fiscal Accountability Authority.
- (C) The threshold requirements requiring review by the Joint Bond Review Committee and approval by the State Fiscal Accountability Authority as contained in subsection (A)(7) also apply to leases or rental agreements with nonstate entities whether or not the state or its agencies or departments is the lessee or lessor.

HISTORY: 1997 Act No. 153, Section 2; 2014 Act No. 121 (S.22), Pt V, Section 7.B, eff July 1, 2015.

Effect of Amendment

2014 Act No. 121, Section 7.B, added subsection designator (A); in subsection (A), substituted "Division of General Services of the Department of Administration" for "State Budget and Control Board", substituted "a governmental body" for "state agencies", and added the second sentence relating to regulations; in subsection (A)(6), substituted "department" for "board's budget office", and deleted text relating to prior review by the Joint Bond Review Committee; rewrote subsection (A)(7); and added subsections (B) and (C) .

AGENCY: Department of Administration, Real Property Services

SUBJECT: MUSC Lease-out to the US Department of Veteran Affairs at 112-116 Doughty Street in Charleston

The Medical University of South Carolina (MUSC) is requesting approval to continue leasing 46,857 square feet (SF) of hospital and medical office space located at 112-116 Doughty Street in the Strom Thurmond Building in Charleston to the US Department of Veterans Affairs (VA) through a one year Standstill Agreement beginning January 15, 2017, and ending January 14, 2018. The US Department of Veterans Affairs (VA) has leased this space from MUSC since January 14, 1997, and their current lease will expire on January 14, 2017. While both parties would prefer and will likely seek approval of a more long-term agreement in the future, the VA has requested to continue leasing the space until the 2016 federal budget is approved and a new lease can potentially be negotiated.

MUSC and the VA jointly occupy the 150,000 SF facility and have a long history of collaboration. Most of the VA attending physicians are MUSC faculty and all of the doctors-in-training are MUSC residents. The two organizations also share extensive research information.

Rent for the term will be at a rate of \$33.55/SF for a total of \$1,572,154.44 (rounded) for the one (1) year term. The VA will also pay \$227,014.92 in additional operating costs for infectious waste removal, housekeeping, and radiation safety, representing their share of actual costs incurred for these services.

The following chart represents comparable lease rates of similar space in the greater Charleston area:

| Location | Tenant | Rent Rate/SF |
|-----------------------------------|--------|--------------|
| 176 Croghan Spur Road | Vacant | \$ 32.00 |
| 205 King Street | Vacant | \$ 37.50 |
| 180 Wingo Way, Mt. Pleasant | Vacant | \$ 27.44 |
| 2910 Tricom Street, N. Charleston | Vacant | \$ 24.00 |

Above rates are subject to base rent and/or operating expense escalations over the term.

The lease was approved by the MUSC Board of Trustees on August 12, 2016, and JBRC on December 8, 2016.

AUTHORITY ACTION REQUESTED:

Approve the proposed lease-out from Medical University of South Carolina to the US Department of Veteran Affairs, as recommended by the Department of Administration, Real Property Services.

ATTACHMENTS:

Agenda item worksheet; Letter from MUSC dated October 25, 2016; SC Code of Laws Section 1-11-55 and 1-11-56

STATE FISCAL ACCOUNTABILITY AUTHORITY AGENDA ITEM WORKSHEET

Meeting Scheduled for: December 13, 2016

Regular Agenda

1. Submitted by:

- (a) Agency: Department of Administration
- (b) Authorized Official Signature:



Ashlie Lancaster
Real Property Services

- 2. Subject:** MUSC Lease-out to the US Department of Veterans Affairs at 112-116 Doughty Street in Charleston

3. Summary Background Information:

The Medical University of South Carolina (MUSC) is requesting approval to continue leasing 46,857 square feet (SF) of hospital and medical office space located at 112-116 Doughty Street in the Strom Thurmond Building in Charleston to the US Department of Veterans Affairs (VA) through a one year Standstill Agreement beginning January 15, 2017 and ending January 14, 2018. The VA has leased this space from MUSC since January 14, 1997, and their current lease will expire on January 14, 2017. While both parties would prefer and will likely seek approval of a more long-term agreement in the future, the VA has requested to continue leasing the space until the 2016 federal budget is approved and a new lease can potentially be negotiated.

MUSC and the VA jointly occupy the 150,000 SF facility and have a long history of collaboration. Most of the VA attending physicians are MUSC faculty and all of the doctors-in-training are MUSC residents. The two organizations also share extensive research information.

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Above rates are subject to base rent and/or operating expense escalations over the term.

The lease was approved by the MUSC Board of Trustees on August 12, 2016 and JBRC on December 8, 2016.

4. What is the Authority asked to do? Approve the proposed lease-out from MUSC to the VA.

5. What is recommendation of the Department of Administration? Approve the proposed lease-out from MUSC to the VA.

6. List of Supporting Documents:

- Letter from MUSC dated October 25, 2016
- SC Code of Laws Section 1-11-55 and 1-11-56



Office of Space Management Support
28 Ehrhardt Street, MSC 205
Charleston, SC 29425
843-792-5996

October 25, 2016

Ashlie Lancaster
Innovations Director
Department of Administration
1200 Senate Street, Suite 460
Columbia, SC 29201

RE: Request for Veterans Affairs Standstill Agreement

Dear Ms. Lancaster:

The Medical University of South Carolina (MUSC) requests approval of the Standstill Agreement between MUSC and the U.S. Department of Veterans Affairs (VA) for space in the Strom Thurmond building located at 112-116 Doughty Street, Charleston, South Carolina. The current lease agreement expires January 14, 2017. This Standstill Agreement has been requested by the VA to continue to lease space until the 2016 federal budget is approved and a lease renewal can be negotiated.

The current lease agreement between MUSC and the VA has been in effect since January 15, 1997. MUSC and the VA have jointly occupied 150,000 square feet of space within the Strom Thurmond Building in Charleston. There is a long history of collaboration with the Charleston's VA Medical Center. Most of the VA attending physicians are MUSC faculty, all of the doctors-in-training at the VA are MUSC residents and the two organizations share a wealth of research information.

This Standstill Agreement was approved at the MUSC Board of Trustees on August 12, 2016 and will be presented to the December 1, 2016 Commission on Higher Education for approval.

| | |
|----------------------------|---|
| Property: | Strom Thurmond Building, 112-116 Doughty Street |
| Square Feet: | 46,857 |
| Annual Rent: | \$33.55 NUSF /\$1,572,154.44 |
| Annual rent increase: | None |
| Additional Operating Cost: | \$227,014.92 [infectious waste removal/housekeeping/radiation safety] |
| Start Date: | January 15, 2017 |
| Term: | 1 Year |

Please let me know if you have any questions.

Sincerely,

Rachel Jones
Medical University of South Carolina
Leasing Manager

SECTION 1-11-55. Leasing of real property for governmental bodies.

(1) "Governmental body" means a state government department, commission, council, board, bureau, committee, institution, college, university, technical school, agency, government corporation, or other establishment or official of the executive branch of this State. Governmental body excludes the General Assembly, Legislative Council, the Legislative Services Agency, the judicial department and all local political subdivisions such as counties, municipalities, school districts, or public service or special purpose districts.

(2) The Division of General Services of the Department of Administration is hereby designated as the single central broker for the leasing of real property for governmental bodies. No governmental body shall enter into any lease agreement or renew any existing lease except in accordance with the provisions of this section. However, a technical college, with the approval by the State Board for Technical and Comprehensive Education, and a public institution of higher learning, may enter into any lease agreement or renew any lease agreement up to one hundred thousand dollars annually for each property or facility.

(3) When any governmental body needs to acquire real property for its operations or any part thereof and state-owned property is not available, it shall notify the Division of General Services of its requirement on rental request forms prepared by the division. Such forms shall indicate the amount and location of space desired, the purpose for which it shall be used, the proposed date of occupancy and such other information as General Services may require. Upon receipt of any such request, General Services shall conduct an investigation of available rental space which would adequately meet the governmental body's requirements, including specific locations which may be suggested and preferred by the governmental body concerned. When suitable space has been located which the governmental body and the division agree meets necessary requirements and standards for state leasing as prescribed in procedures of the department as provided for in subsection (5) of this section, General Services shall give its written approval to the governmental body to enter into a lease agreement. All proposed lease renewals shall be submitted to General Services by the time specified by General Services.

(4) The department shall adopt procedures to be used for governmental bodies to apply for rental space, for acquiring leased space, and for leasing state-owned space to nonstate lessees.

(5) Any participant in a property transaction proposed to be entered who maintains that a procedure provided for in this section has not been properly followed, may request review of the transaction by the Director of the Division of General Services of the Department of Administration or his designee.

HISTORY: 1997 Act No. 153, Section 2; 2002 Act No. 333, Section 1; 2002 Act No. 356, Section 1, Pt VI.P(1); 2011 Act No. 74, Pt VI, Section 13, eff August 1, 2011; 2013 Act No. 31, Section 1, eff May 21, 2013; 2014 Act No. 121 (S.22), Pt V, Section 7.A, eff July 1, 2015.

Code Commissioner's Note

The last sentence in subsection (2), which was added by 2011 Act No. 74, was inadvertently omitted from 2014 Act No. 121 due to a scrivener's error. At the direction of the Code Commissioner, this sentence has been retained in subsection (2).

Effect of Amendment

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SECTION 1-11-56. Program to manage leasing; procedures.

(A) The Division of General Services of the Department of Administration, in an effort to ensure that funds authorized and appropriated for rent are used in the most efficient manner, is directed to develop a program to manage the leasing of all public and private space of a governmental body. The department must submit regulations for the implementation of this section to the General Assembly as provided in the Administrative Procedures Act, Chapter 23, Title 1. The department's regulations, upon General Assembly approval, shall include procedures for:

(1) assessing and evaluating agency needs, including the authority to require agency justification for any request to lease public or private space;

(2) establishing standards for the quality and quantity of space to be leased by a requesting agency;

(3) devising and requiring the use of a standard lease form (approved by the Attorney General) with provisions which assert and protect the state's prerogatives including, but not limited to, a right of cancellation in the event of:

(a) a nonappropriation for the renting agency;

(b) a dissolution of the agency; and

- (c) the availability of public space in substitution for private space being leased by the agency;
- (4) rejecting an agency's request for additional space or space at a specific location, or both;
- (5) directing agencies to be located in public space, when available, before private space can be leased;
- (6) requiring the agency to submit a multiyear financial plan for review by the department with copies sent to Ways and Means Committee and Senate Finance Committee, before any new lease for space is entered into; and
- (7) requiring prior review by the Joint Bond Review Committee and the requirement of State Fiscal Accountability Authority approval before the adoption of any new or renewal lease that commits more than two hundred thousand dollars annually in rental or lease payments or more than one million dollars in such payments in a five-year period.

(B) Leases or rental agreements involving amounts below the thresholds provided in subsection (A)(7) may be executed by the Department of Administration without this prior review by the Joint Bond Review Committee and approval by the State Fiscal Accountability Authority.

(C) The threshold requirements requiring review by the Joint Bond Review Committee and approval by the State Fiscal Accountability Authority as contained in subsection (A)(7) also apply to leases or rental agreements with nonstate entities whether or not the state or its agencies or departments is the lessee or lessor.

HISTORY: 1997 Act No. 153, Section 2; 2014 Act No. 121 (S.22), Pt V, Section 7.B, eff July 1, 2015.

Effect of Amendment

2014 Act No. 121, Section 7.B, added subsection designator (A); in subsection (A), substituted "Division of General Services of the Department of Administration" for "State Budget and Control Board", substituted "a governmental body" for "state agencies", and added the second sentence relating to regulations; in subsection (A)(6), substituted "department" for "board's budget office", and deleted text relating to prior review by the Joint Bond Review Committee; rewrote subsection (A)(7); and added subsections (B) and (C) .

AGENCY: Department of Administration, Real Property Services

SUBJECT: University of South Carolina (USC) Student Housing Lease at Park Place in Columbia

USC is requesting approval to lease 424 student housing beds in 152 units located at 506 Huger Street in Park Place from Park 7 Group to meet their current demand and future projections for University provided student housing for the Columbia campus. USC is currently projecting a shortage of between 1,900-4,200 beds between now and 2020. While the private student housing market is addressing much of the need for upperclassmen, USC must provide housing for all freshmen, foreign exchange students and critical programs such as the Honor's College, Capstone Scholars, and Preston College which have living/learning programs that are part of their educational missions. USC is planning a new major student housing project but its anticipated completion is not until 2024, and this lease will help bridge the student housing gap in the interim.

A solicitation was conducted and four (4) responsive proposals were received, of which the selected proposal represents the lowest bid. The term of the lease will be three (3) years, beginning on August 1, 2017 and ending on July 31, 2020, with four (4) optional one (1) year renewals (Extended Terms) and an option to add up to 216 additional beds depending on need. Basic Rent for the first year of the Initial Term shall be as follows:

| Unit size | Number of Units | Price per bed per month |
|-----------|-----------------|-------------------------|
| Studio | 13 | \$950.00 |
| 1 Bedroom | 17 | \$1,120.00 |
| 2 Bedroom | 41 | \$740.00 |
| 3 Bedroom | 15 | \$715.00 |
| 4 Bedroom | 63 | \$649.00 |
| 5 Bedroom | 3 | \$649.00 |

The Basic Rent for the Initial Term and for the Extended Terms shall increase annually by three percent (3%) beginning in year 2, which will be payable in the amounts set forth here:

AGENCY: Department of Administration, Real Property Services

SUBJECT: University of South Carolina (USC) Student Housing Lease at Park Place in Columbia

| <u>INITIAL TERM</u> | <u>PERIOD: FROM - TO</u> | <u>ANNUAL RENT</u> | <u>BI-ANNUAL RENT</u> |
|---------------------------|--------------------------------|------------------------|---------------------------|
| YEAR 1 | August 1, 2017 – July 31, 2018 | \$3,570,336.00 | \$1,785,168.00 |
| YEAR 2 | August 1, 2018 – July 31, 2019 | \$3,677,446.08 | \$1,838,723.04 |
| YEAR 3 | August 1, 2019 – July 31, 2020 | \$3,787,769.46 | \$1,893,884.73 |
| TOTAL | | \$11,035,551.54 | |
| | | | |
| <u>EXTENDED TERMS</u> | <u>PERIOD: FROM-TO</u> | <u>ANNUAL RENT</u> | <u>BI-ANNUAL RENT</u> |
| YEAR 4 | August 1, 2020 – July 31, 2021 | \$3,901,402.55 | \$1,950,701.27 |
| YEAR 5 | August 1, 2021 – July 31, 2022 | \$4,018,444.62 | \$2,009,222.31 |
| YEAR 6 | August 1, 2022 – July 31, 2023 | \$4,138,997.96 | \$2,069,498.98 |
| YEAR 7 | August 1, 2023 – July 31, 2024 | \$4,263,167.90 | \$2,131,583.95 |
| TOTAL | | \$16,322,013.03 | |

USC will also annually pay a maximum of \$381,600 in electricity costs and \$48,000 in building security, representing an average of approximately \$85/month/bed. As such, the total maximum amount USC could pay over the Initial and Extended Terms is \$30,364,764.57. All charges will be passed on to the students occupying the units. Additionally, if a student moves out during the year, there is a waiting list from which USC will fill the vacated bed.

The rates for the Park Place beds represent an average rate of \$786.15/month. The following chart represents comparable lease rates of similar space in the downtown Columbia area:

| Location | Address | Avg Rent Rate/bed |
|-----------------|---------------------|--------------------------|
| The Station | 2025 Gervais Street | \$865.00 |
| Aspyre | 1000 Whaley Street | \$902.00 |
| 650 Lincoln | 650 Lincoln Street | \$1,000.00 |

Above rates are subject to base rent and operating expense escalations over the term.

AGENCY: Department of Administration, Real Property Services

SUBJECT: University of South Carolina (USC) Student Housing Lease at Park Place in Columbia

USC currently charges students a rate of \$921.00/bed/month for comparable University student housing and will charge \$921/bed/month for the beds at Park Place for the first year of the lease. Thereafter, that rate will increase by three (3) percent.

There are adequate funds for the lease according to the Budget Approval Form submitted. The lease was approved by the USC Board of Trustees on October 14, 2016, the Commission on Higher Education on December 1, 2016, and JBRC on December 8, 2016.

AUTHORITY ACTION REQUESTED:

Approve the proposed student housing lease for USC at Park Place in Columbia, as recommended by the Department of Administration, Real Property Services.

ATTACHMENTS:

Agenda item worksheet; Letter from USC dated October 20, 2016; SC Code of Laws Section 1-11-55 and 1-11-56

STATE FISCAL ACCOUNTABILITY AUTHORITY AGENDA ITEM WORKSHEET

Meeting Scheduled for: December 13, 2016

Regular Agenda

1. Submitted by:

- (a) Agency: Department of Administration
- (b) Authorized Official Signature:



Ashlie Lancaster
Real Property Services

2. Subject: University of South Carolina (USC) Student Housing Lease at Park Place in Columbia

3. Summary Background Information:

USC is requesting approval to lease 424 student housing beds in 152 units located at 506 Huger Street in Park Place from Park 7 Group to meet their current demand and future projections for University provided student housing for the Columbia campus. USC is currently projecting a shortage of between 1,900-4,200 beds between now and 2020. While the private student housing market is addressing much of the need for upperclassmen, USC must provide housing for all freshmen, foreign exchange students and critical programs such as the Honor's College, Capstone Scholars, and Preston College which have living/learning programs that are part of their educational missions. USC is planning a new major student housing project but its anticipated completion is not until 2024, and this lease will help bridge the student housing gap in the interim.

A solicitation was conducted and four (4) responsive proposals were received, of which the selected proposal represents the lowest bid. The term of the lease will be three (3) years, beginning on August 1, 2017 and ending on July 31, 2020, with four (4) optional one (1) year renewals (Extended Terms) and an option to add up to 216 additional beds depending on need. Basic Rent for the first year of the Initial Term shall be as follows:

| Unit size | Number of Units | Price per bed per month |
|-----------|-----------------|-------------------------|
| Studio | 13 | \$950.00 |
| 1 Bedroom | 17 | \$1,120.00 |
| 2 Bedroom | 41 | \$740.00 |
| 3 Bedroom | 15 | \$715.00 |
| 4 Bedroom | 63 | \$649.00 |
| 5 Bedroom | 3 | \$649.00 |

The Basic Rent for the Initial Term and for the Extended Terms shall increase annually by three percent (3%) beginning in year 2, which will be payable in the amounts set forth here:

| <u>INITIAL TERM</u> | <u>PERIOD: FROM - TO</u> | <u>ANNUAL RENT</u> | <u>BI-ANNUAL RENT</u> |
|----------------------------------|-------------------------------------|-------------------------------|----------------------------------|
| YEAR 1 | August 1, 2017 – July 31, 2018 | \$3,570,336.00 | \$1,785,168.00 |
| YEAR 2 | August 1, 2018 – July 31, 2019 | \$3,677,446.08 | \$1,838,723.04 |
| YEAR 3 | August 1, 2019 – July 31, 2020 | \$3,787,769.46 | \$1,893,884.73 |
| TOTAL | | \$11,035,551.54 | |
| | | | |
| <u>EXTENDED TERMS</u> | <u>PERIOD: FROM-TO</u> | <u>ANNUAL RENT</u> | <u>BI-ANNUAL RENT</u> |
| YEAR 4 | August 1, 2020 – July 31, 2021 | \$3,901,402.55 | \$1,950,701.27 |
| YEAR 5 | August 1, 2021 – July 31, 2022 | \$4,018,444.62 | \$2,009,222.31 |
| YEAR 6 | August 1, 2022 – July 31, 2023 | \$4,138,997.96 | \$2,069,498.98 |
| YEAR 7 | August 1, 2023 – July 31, 2024 | \$4,263,167.90 | \$2,131,583.95 |
| TOTAL | | \$16,322,013.03 | |

USC will also annually pay a maximum of \$381,600 in electricity costs and \$48,000 in building security, representing an average of approximately \$85/month/bed. As such, the total maximum amount USC could pay over the Initial and Extended Terms is \$30,364,764.57. All charges will be passed on to the students occupying the units. Additionally, if a student moves out during the year, there is a waiting list from which USC will fill the vacated bed.

The rates for the Park Place beds represent an average rate of \$786.15/month. The following chart represents comparable lease rates of similar space in the downtown Columbia area:

| Location | Address | Avg Rent Rate/bed |
|-----------------|---------------------|--------------------------|
| The Station | 2025 Gervais Street | \$865.00 |
| Aspyre | 1000 Whaley Street | \$902.00 |
| 650 Lincoln | 650 Lincoln Street | \$1,000.00 |

Above rates are subject to base rent and operating expense escalations over the term.

USC currently charges students a rate of \$921.00/bed/month for comparable University student housing and will charge \$921/bed/month for the beds at Park Place for the first year of the lease. Thereafter, that rate will increase by three (3) percent.

There are adequate funds for the lease according to the Budget Approval Form submitted. The lease was approved by the USC Board of Trustees on October 14, 2016, the Commission on Higher Education on December 1, 2016, and JBRC on December 8, 2016.

4. What is the Authority asked to do? Approve the proposed lease for USC at Park Place in Columbia.

5. What is recommendation of the Department of Administration? Approve the proposed lease for USC at Park Place in Columbia.

6. List of Supporting Documents:

- Letter from USC dated October 20, 2016
- SC Code of Laws Section 1-11-55 and 1-11-56



ASSOCIATE VICE PRESIDENT FOR
BUSINESS AFFAIRS

October 20, 2016

Mr. Ashlie Lancaster
The South Carolina Department of Administration
1200 Senate Street, Suite 460
Columbia, SC 29201

Dear Ms. Lancaster:

Pursuant to the lease solicitation that has been issued by the Department of Administration, the University of South Carolina seeks approval to lease 424 student housing beds from Park 7 Group at their Park Place property to meet current demand and future projections for University provided student housing for the Columbia campus. The lease term is August 1, 2017 through July 31, 2020, with four one-year options to extend.

In 2016 the University conducted a Student Housing Demand Assessment to analyze the need for new student housing as enrollments grow and buildings in its inventory reach the end of their useful life. The study shows that even with the existing buildings still in service, there is a deficit in University provided student housing that will increase over time. For 2016-2017, there is demand from students for approximately 1,900 more beds than we can provide. This unmet demand is expected to grow to approximately 4,200 beds by the 2019-2020 academic year. We are planning a new major student housing project in our South Campus area to address the increase in demand, but that project will need to be accomplished in several phases, and final completion is not anticipated until 2024.

The private student housing market is addressing much of the need for student housing from upperclassmen, but the University must provide housing for all freshmen and critical programs like the Honor's College, Capstone Scholars, and Preston College which have living/learning programs that are a part of the educational mission of the Colleges. The lease will allow the University to operate this block of rooms in the same fashion as University owned housing.

We were fortunate in the lease solicitation process to have had a nearby facility respond with sufficient beds available to lease to the University to supplement its inventory and assist in meeting demand while the Campus Village project is being implemented. Your office provided

invaluable assistance in soliciting and negotiating this lease on our behalf at a rate that will fit within the current on-campus housing structure for similar facilities.

The proposed lease was approved by the University of South Carolina Board of Trustees at its meeting on October 14, 2016. We would appreciate your office advancing this request for lease approval to the Joint Bond Review Committee and the State Fiscal Accountability Authority for inclusion on their December meeting agenda.

Please feel free to contact me if you have questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Helen Zeigler", is written over the printed name.

Helen Zeigler, AVP
Business Affairs

SECTION 1-11-55. Leasing of real property for governmental bodies.

(1) "Governmental body" means a state government department, commission, council, board, bureau, committee, institution, college, university, technical school, agency, government corporation, or other establishment or official of the executive branch of this State. Governmental body excludes the General Assembly, Legislative Council, the Legislative Services Agency, the judicial department and all local political subdivisions such as counties, municipalities, school districts, or public service or special purpose districts.

(2) The Division of General Services of the Department of Administration is hereby designated as the single central broker for the leasing of real property for governmental bodies. No governmental body shall enter into any lease agreement or renew any existing lease except in accordance with the provisions of this section. However, a technical college, with the approval by the State Board for Technical and Comprehensive Education, and a public institution of higher learning, may enter into any lease agreement or renew any lease agreement up to one hundred thousand dollars annually for each property or facility.

(3) When any governmental body needs to acquire real property for its operations or any part thereof and state-owned property is not available, it shall notify the Division of General Services of its requirement on rental request forms prepared by the division. Such forms shall indicate the amount and location of space desired, the purpose for which it shall be used, the proposed date of occupancy and such other information as General Services may require. Upon receipt of any such request, General Services shall conduct an investigation of available rental space which would adequately meet the governmental body's requirements, including specific locations which may be suggested and preferred by the governmental body concerned. When suitable space has been located which the governmental body and the division agree meets necessary requirements and standards for state leasing as prescribed in procedures of the department as provided for in subsection (5) of this section, General Services shall give its written approval to the governmental body to enter into a lease agreement. All proposed lease renewals shall be submitted to General Services by the time specified by General Services.

(4) The department shall adopt procedures to be used for governmental bodies to apply for rental space, for acquiring leased space, and for leasing state-owned space to nonstate lessees.

(5) Any participant in a property transaction proposed to be entered who maintains that a procedure provided for in this section has not been properly followed, may request review of the transaction by the Director of the Division of General Services of the Department of Administration or his designee.

HISTORY: 1997 Act No. 153, Section 2; 2002 Act No. 333, Section 1; 2002 Act No. 356, Section 1, Pt VI.P(1); 2011 Act No. 74, Pt VI, Section 13, eff August 1, 2011; 2013 Act No. 31, Section 1, eff May 21, 2013; 2014 Act No. 121 (S.22), Pt V, Section 7.A, eff July 1, 2015.

Code Commissioner's Note

The last sentence in subsection (2), which was added by 2011 Act No. 74, was inadvertently omitted from 2014 Act No. 121 due to a scrivener's error. At the direction of the Code Commissioner, this sentence has been retained in subsection (2).

Effect of Amendment

The 2011 amendment, in subsection (2), added the third sentence relating to technical colleges.

The 2013 amendment, in subsection (1), substituted "Legislative Services Agency" for "Office of Legislative Printing, Information and Technology Systems".

2014 Act No. 121, Section 7.A, in subsection (1), substituted "agency, government corporation, or other establishment or official of the executive branch" for "legislative body, agency, government corporation, or other establishment or official of the executive, judicial, or legislative branches"; in subsection (2), substituted "Division of General Services of the Department of Administration" for "Budget and Control Board"; in subsection (3) substituted "division" for "office" in three instances, and substituted "department" for "board"; in subsection (4), substituted "department" for "board"; and in subsection (5), substituted "Division of General Services of the Department of Administration" for "Office of General Services".

SECTION 1-11-56. Program to manage leasing; procedures.

(A) The Division of General Services of the Department of Administration, in an effort to ensure that funds authorized and appropriated for rent are used in the most efficient manner, is directed to develop a program to manage the leasing of all public and private space of a governmental body. The department must submit regulations for the implementation of this section to the General Assembly as provided in the Administrative Procedures Act, Chapter 23, Title 1. The department's regulations, upon General Assembly approval, shall include procedures for:

- (1) assessing and evaluating agency needs, including the authority to require agency justification for any request to lease public or private space;
- (2) establishing standards for the quality and quantity of space to be leased by a requesting agency;
- (3) devising and requiring the use of a standard lease form (approved by the Attorney General) with provisions which assert and protect the state's prerogatives including, but not limited to, a right of cancellation in the event of:
 - (a) a nonappropriation for the renting agency;
 - (b) a dissolution of the agency; and

- (c) the availability of public space in substitution for private space being leased by the agency;
- (4) rejecting an agency's request for additional space or space at a specific location, or both;
- (5) directing agencies to be located in public space, when available, before private space can be leased;
- (6) requiring the agency to submit a multiyear financial plan for review by the department with copies sent to Ways and Means Committee and Senate Finance Committee, before any new lease for space is entered into; and
- (7) requiring prior review by the Joint Bond Review Committee and the requirement of State Fiscal Accountability Authority approval before the adoption of any new or renewal lease that commits more than two hundred thousand dollars annually in rental or lease payments or more than one million dollars in such payments in a five-year period.

(B) Leases or rental agreements involving amounts below the thresholds provided in subsection (A)(7) may be executed by the Department of Administration without this prior review by the Joint Bond Review Committee and approval by the State Fiscal Accountability Authority.

(C) The threshold requirements requiring review by the Joint Bond Review Committee and approval by the State Fiscal Accountability Authority as contained in subsection (A)(7) also apply to leases or rental agreements with nonstate entities whether or not the state or its agencies or departments is the lessee or lessor.

HISTORY: 1997 Act No. 153, Section 2; 2014 Act No. 121 (S.22), Pt V, Section 7.B, eff July 1, 2015.

Effect of Amendment

2014 Act No. 121, Section 7.B, added subsection designator (A); in subsection (A), substituted "Division of General Services of the Department of Administration" for "State Budget and Control Board", substituted "a governmental body" for "state agencies", and added the second sentence relating to regulations; in subsection (A)(6), substituted "department" for "board's budget office", and deleted text relating to prior review by the Joint Bond Review Committee; rewrote subsection (A)(7); and added subsections (B) and (C) .

STATE FISCAL ACCOUNTABILITY AUTHORITY
MEETING OF December 13, 2016

REGULAR SESSION
ITEM NUMBER 10

AGENCY: Division of Procurement Services

SUBJECT: Waiver to Extend the Maximum Time on a Multi-term Contract for the University of South Carolina

Section 11-35-2030(4), of the SC Consolidated Procurement Code limits the maximum time for any multi-term contract to seven years unless otherwise approved by the Authority. The University of South Carolina has asked the Division of Procurement Services to assist in seeking Authority approval to authorize the University to solicit a contract for up to ten (10) years for concessions, catering, and non-athletic event merchandise sales for all athletic venues. University officials believe a contract term of ten years will maximize revenue and its ability to attract proposals for improving its athletics concession facilities.

AUTHORITY ACTION REQUESTED:

Under authority of SC Consolidated Procurement Code Section 11-35-2030(4), approve the University of South Carolina's request for a multi-term contract for concessions, catering, and non-athletic event merchandise sales for all athletic venues and authorize the solicitation of proposals and award of a contract for up to ten (10) years.

ATTACHMENTS:

Agenda item worksheet; Letter of request from the University of South Carolina; Section 11-35-2030(4) of the SC Consolidated Procurement Code

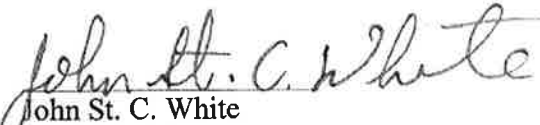
STATE FISCAL ACCOUNTABILITY AUTHORITY AGENDA ITEM WORKSHEET

For meeting scheduled for: **December 13, 2016**

Regular Session

1. Submitted by:

- (a) Agency: Division of Procurement Services
- (b) Authorized Official Signature


John St. C. White
Materials Management Officer

2. Subject:

Waiver to extend the maximum time on a multi-term contract for the University of South Carolina

3. Summary Background Information:

Section 11-35-2030(4), of the SC Consolidated Procurement Code limits the maximum time for any multi-term contract to seven years unless otherwise approved by the Authority. The University of South Carolina has asked the Division of Procurement Services to assist in seeking Authority approval to authorize the University to solicit a contract for up to ten (10) years for concessions, catering, and non-athletic event merchandise sales for all athletic venues. University officials believe a contract term of ten years will maximize revenue and its ability to attract proposals for improving its athletics concession facilities.

4. What is Authority asked to do?

Under authority of SC Consolidated Procurement Code Section 11-35-2030(4), approve the University of South Carolina's request for a multi-term contract for concessions, catering, and non-athletic event merchandise sales for all athletic venues and authorize the solicitation of proposals and award of a contract for up to ten (10) years.

5. What is recommendation of Authority division involved?

Approve the University of South Carolina's request as stated above.

6. Recommendation of other office (as required)?

- (a) Authorized Signature: _____
 - (b) Division/Agency Name: _____
-

7. Supporting Documents:

- A-Letter of request from the University of South Carolina
 - B- Section 11-35-2030(4) of the SC Consolidated Procurement Code
-



November 15, 2016

ASSOCIATE VICE PRESIDENT FOR
BUSINESS AFFAIRS

Mr. John White
State Fiscal and Accountability Authority
Materials Management Office
1201 Main St. Suite 600
Columbia, SC 29201

Dear Mr. White:

The University of South Carolina will be issuing a Request for Proposals to select a contractor to provide concessions, catering and non-athletic event merchandise sales for all athletic venues. The current contract will expire on March 31, 2017. We are requesting approval to solicit and award a new contract with a maximum term of 10 years.

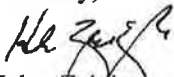
This contract represents a significant revenue source for the University's Athletics program, so it is important that we maximize its revenue producing ability. An evaluation of the condition of the stands used for concessions operation was done to determine the needs to be addressed under the new contract. The report revealed that investments are required as follows:

1. New concession stands
2. New food service equipment
3. Upgrades to plumbing and fire protection
4. Millwork upgrades
5. General upgrades to ensure compliance with current health codes and regulations

It is anticipated that the successful contractor will be required to provide a minimum up-front investment of \$1.5M to \$2M to address these needs. The RFP will also require the contractor to make many improvements in the quality and variety of food offered under the new contract. It will further require the contractor to add a central commissary for greater efficiency and better cost control. A longer contract period will provide the contractor the ability to amortize the start-up and renovation costs that will be required at the beginning of the contract while still producing a revenue stream for the University.

Due to the nature of this contract and the circumstances stated in this request, we believe it will be in the best interest of the University to have a contract with a term not to exceed 10 years. We appreciate your consideration of this request and look forward to hearing from you.

Sincerely,



Helen Zeigler

SECTION 11-35-2030. Multiterm contracts.

(1) Specified Period. Unless otherwise provided by law, a contract for supplies, services, or information technology must not be entered into for any a period of more than one year unless approved in a manner prescribed by regulation of the board. The term of the contract and conditions of renewal or extension must be included in the solicitation and funds must be available for the first fiscal period at the time of contracting. Payment and performance obligations for succeeding fiscal periods must be subject to the availability and appropriation of funds for them.

(2) Determination Prior to Use. Before the utilization of a multi-term contract, it must be determined in writing by the appropriate governmental body that:

(a) estimated requirements cover the period of the contract and are reasonably firm and continuing; and

(b) such a contract serves the best interests of the State by encouraging effective competition or otherwise promoting economies in state procurement.

(3) Cancellation Due to Unavailability of Funds in Succeeding Fiscal Periods. When funds are not appropriated or otherwise made available to support continuation of performance in a subsequent fiscal period, the contract must be canceled.

(4) The maximum time for a multiterm contract is five years. Contract terms of up to seven years may be approved by the designated board officer. Contracts exceeding seven years must be approved by the board.

HISTORY: 1981 Act No. 148, Section 1; 1997 Act No. 153, Section 1; 2006 Act No. 376, Section 34.

STATE FISCAL ACCOUNTABILITY AUTHORITY
MEETING OF December 13, 2016

REGULAR SESSION
ITEM NUMBER 11

AGENCY: College of Charleston

SUBJECT: Not Exceeding \$85,000,000 Higher Education Facilities Revenue Bonds, Series 2017A, and Academic and Administrative Facilities Revenue Bonds, Series 2017B

The Authority is asked to adopt a resolution making provision for the issuance and sale of not exceeding \$85,000,000 Higher Education Facilities Revenue Bonds, Series 2017A, and Academic and Administrative Facilities Revenue Bonds, Series 2017B.

AUTHORITY ACTION REQUESTED:

Adopt a resolution making provision for the issuance and sale of not exceeding \$85,000,000 Higher Education Facilities Revenue Bonds, Series 2017A, and Academic and Administrative Facilities Revenue Bonds, Series 2017B.

ATTACHMENTS:

Foley 10/28/16 letter; Summary of Financing; NDIF; Resolution

October 28, 2016

Via FedEx

Mr. Delbert H. Singleton, Jr.
Secretary
State Fiscal Accountability Authority
601 Wade Hampton Office Building
Columbia, SC 29201

Re: Proposed Not Exceeding \$85,000,000 Higher Education Facilities Revenue
Bonds, Series 2017A, and Academic and Administrative Facilities Revenue
Bonds, Series 2017B, of the College of Charleston

Dear Delbert:

In connection with the December 13, 2016 meeting of the State Fiscal Accountability Authority, enclosed is a Transmittal Form, Revenue Bonds, for a proposed issue of bonds by the College of Charleston, together with Summary of Refinancing Proposal Forms and New Debt Information Forms (each for Series 2017A and Series 2017B) prepared by Piedmont Securities LLC (Financial Advisor to the College of Charleston) and other required documentation.

Please let us know if you have questions or need additional documentation.

Very truly yours,

McNAIR LAW FIRM, P.A.

Rion D. Foley

RDF:mpc
Enclosures

cc: Kevin Kibler
Robert MacDonald, III
Steve Osborne
William Youngblood, Esq.

McNair Law Firm, P. A.
100 Calhoun Street, Suite 400
Charleston, SC 29401
T 843.723.7831
F 843.722.3227

Mailing Address
Post Office Box 1431
Charleston, SC 29402

mcnair.net



OFFICE OF STATE TREASURER

New Debt Information Form (NDIF)

Initial/Current Version Date: 12/13/16

Final Version Date: 00/00/00

1. AGENCY/ISSUER & FINANCING INFORMATION

Agency #: _____ Issuer: College of Charleston (SC) Series: 2017A
 Borrower (if not Issuer): _____
 Bond Caption: Higher Education Facilities Revenue Refunding Bonds
 Bond Resolution Amount: \$85,000,000.00 Est. Production Amount: \$42,440,000.00

(* Used to calculate initial COI percentages: this \$ Amount / Est. \$ COI o
 Page 2 should reconcile to "Summary of Financing Proposal" percentage:

Initial/Current Version:

ENTITY
 NAME: College of Charleston
 BY: Stephen C. Osborne
 ITS: EVP for Business Affairs

Final:

ENTITY
 NAME: _____
 BY: _____
 ITS: _____

2. FINANCING (NEW PORTION)

Project #: N/A Project Name: _____
 Project Address/Location: _____ Amount: _____
 Project Type: _____ County: _____
 Projected Avg Interest Rate: _____ Final Maturity: _____

3. FINANCING (REFUNDED PORTION)

| Series to be Refunded | Refunded Maturities | Principal Refunded | IR of Refunded Bds | Est. Yield of Refunding Bds | Est NPV Svgs. (\$) | Est NPV Svgs. (% of Ref. Bds) |
|-----------------------|---------------------|--------------------|--------------------|-----------------------------|--------------------|-------------------------------|
| 2007C | 2018-2037 | \$ 44,515,000.00 | 4.63% | 3.67% | \$ 3,352,266.00 | 7.53% |
| | | \$ | | | \$ | |
| | | \$ | | | \$ | |
| | | \$ | | | \$ | |
| Total | | \$ 44,515,000.00 | ***** | ***** | \$ 3,352,266.00 | 7.53% |

4. FINANCING WORKING GROUP

Financial Advisor: Piedmont Securities LLC Disclosure Counsel: Howell, Linkous & Nettles LLC
 Bond Counsel: McNair Law Firm, P.A. Issuer's Counsel: _____
 Underwriter: TBD - Competitive Sale Other: _____
 Other: _____ Other: _____

5. FINANCING/PROJECT DESCRIPTION

(Briefly, explain the financing/project, the anticipated costs, & the basis for these cost estimates. Use an attachment if needed)

Current refunding for debt service savings. No extension of amortization. Costs of issuance of the bonds are calculated at the estimated Series 2017A refunding Bond Par Amount in accordance with the approved fee schedules and past transaction experience and to take into account that certain larger items, such as the underwriter's discount, will not be known until the pricing of the bonds and will vary with market conditions.

6. FINANCING/PROJECT APPROVAL DATES

| Financing Approvals | | Notes: |
|---------------------------|----------|-------------|
| Issuer/Borrower Approval: | 10/21/16 | Reg. Sched. |
| JBRC Approval: | 00/00/00 | N/A |
| SFAA Approval: | 12/13/16 | Proposed |

| Project Approvals - Phase II (State Entities Only) | | Notes: |
|--|----------|--------|
| Issuer/Borrower Approval: | 00/00/00 | N/A |
| JBRC Approval: | 00/00/00 | N/A |
| SFAA Approval: | 00/00/00 | N/A |

7. TAX AND ARBITRAGE MATTERS & SPEND DOWN SCHEDULE

a. Is any portion of the project, once completed, to be managed by a third-party pursuant to a management contract? (if yes, please attach copy)

Yes No
☐ ☒

b. Will any third-party payments (from support organizations, private entities or the federal government) related to the facility, however indirectly, be used to pay debt service on the bonds?

☐ ☒

c. If yes to any of the above, please provide a square footage and cost estimate of the portion affected.

Sq. Footage -
 Cost Estimate - \$0

Est. Expenditures - Through 6 Months
 Est. Expenditures - Through 12 Months
 Est. Expenditures - Through 18 Months
 Est. Expenditures - Through 24 Months
 Est. Expenditures - Through 36 Months
 Est. Expenditures - Through 48 Months
 - Estimated Expenditures: Thru FY:

| Bond Proceeds | FYE | Spend Down Schedule Notes |
|------------------|-----------|---------------------------|
| \$ 46,185,798.25 | 6/30/2017 | Note: Current Refunding |
| \$ | 00/00/00 | |
| \$ | 00/00/00 | |
| \$ | 00/00/00 | |
| \$ | 00/00/00 | |
| \$ | 00/00/00 | |
| \$ 46,185,798.25 | | |

8. ESTIMATED/ACTUAL PROJECT SOURCES AND USES

| Sources | Est. Project Budget (Sources) | Est. Project Budget (Uses) | Uses |
|--|-------------------------------|----------------------------|-----------------------------------|
| (1) Bond Proceeds: (a) Par | \$ 42,440,000.00 | \$ | Project Fund |
| (b) Premium/Accr. Int. | \$ 3,745,798.25 | \$ | Capitalized Interest Fund |
| (2) Issuer/Borrower Contr. | \$ | \$ | Debt Service Reserve Fund |
| (3) Debt Service Fund Trans. | \$ | \$ 45,557,450.00 | Redemption Price/Escrow Deposit |
| (4) Debt Service Reserve Fund Contribution | \$ | \$ 628,348.25 | Cost of Issuance (Incl. UW Disc.) |
| (5) Other (Specify) | | | Accrued Interest |
| Type - | \$ | \$ | Additional Proceeds |
| Residual Project Sources | | \$ | Other |
| (6) Other | | \$ | Other |
| (a) GF - | \$ | \$ | Other |
| (a) FF - | \$ | \$ | Other |
| (c) OF - | \$ | \$ | Other |
| Total Project Sources | \$ 46,185,798.25 | \$ 46,185,798.25 | Total Project Uses |
| Surplus/Deficit | | \$ - | |

9. ESTIMATED/ACTUAL BOND COI EXPENDITURES (** Added COI entities beyond the following need an attached description **)

| COI Entity | Selected COI Vendor | Vendor # | Engagement Date (w/Engagement Ltr Attached) | Est. Fee For Services | Act. Fee For Services | (\$ Δ) |
|----------------------------|---------------------------|----------|---|-----------------------|-----------------------|---------------|
| Financial Advisor | Piedmont Securities LLC | | | \$ 42,440.00 | \$ | \$ 42,440.00 |
| Bond Counsel | McNair Law Firm, P.A. | | | \$ 42,440.00 | \$ | \$ 42,440.00 |
| Disclosure Counsel | Howell, Linkous & Nettles | | | \$ 42,440.00 | \$ | \$ 42,440.00 |
| Issuer's Counsel | | | | \$ | \$ | \$ |
| Underwriter's Counsel | | | | \$ | \$ | \$ |
| Transaction Counsel | TBD | | | \$ | \$ | \$ |
| Legal Expenses | | | | \$ | \$ | \$ |
| | | | | \$ | \$ | \$ |
| Rating Agency - S&P | | | | \$ | \$ | \$ |
| Rating Agency - Moody's | | | | \$ 40,000.00 | \$ | \$ 40,000.00 |
| Rating Agency - Fitch | | | | \$ 27,000.00 | \$ | \$ 27,000.00 |
| Underwriter's Compensation | | | | \$ 424,400.00 | \$ | \$ 424,400.00 |
| Registrar / Paying Agent | | | | \$ 2,500.00 | \$ | \$ 2,500.00 |
| Escrow Agent | | | | \$ 1,000.00 | \$ | \$ 1,000.00 |
| Accountant | | | | \$ | \$ | \$ |
| Verification Agent | | | | \$ | \$ | \$ |
| Printing | | | | \$ 5,000.00 | \$ | \$ 5,000.00 |
| Publishing | | | | \$ | \$ | \$ |
| Advertising | | | | \$ | \$ | \$ |
| Contingency | | | | \$ 1,128.25 | \$ | \$ 1,128.25 |
| Issuer's Fee | SC JEDA / SC SHFDA | | | \$ | \$ | \$ |
| | | | | \$ 628,348.25 | \$ | \$ 628,348.25 |

Est. / Actual COI Fees (% of Transaction):

Financial Advisor: % of Transaction
 Bond Counsel: % of Transaction
 Total Legal Costs: % of Transaction
 Rating Agencies: % of Transaction

| | |
|-------|-------|
| 0.10% | 0.00% |
| 0.10% | 0.00% |
| 0.20% | 0.00% |
| 0.16% | 0.00% |

UW Comp: % of Transaction
 Other COI: % of Transaction
 Total COI: % of Transaction

| | |
|-------|-------|
| 1.00% | 0.00% |
| 0.02% | 0.00% |
| 1.48% | 0.00% |



OFFICE OF STATE TREASURER

New Debt Information Form (NDIF)

Initial/Current Version Date: **12/13/16**

Final Version Date: **00/00/00**

1. AGENCY/ISSUER & FINANCING INFORMATION

Agency #: _____ Issuer: College of Charleston (SC) Series: 2017B
 Borrower (if not Issuer): _____
 Bond Caption: Academic & Administrative Facilities Revenue Refunding Bonds
 Bond Resolution Amount: \$85,000,000.00 Est. Production Amount: \$31,190,000.00

(* Used to calculate initial COI percentages: this \$ Amount / Est. \$ COI o
 Page 2 should reconcile to "Summary of Financing Proposal" percentage:

Initial/Current Version:

ENTITY

NAME: College of Charleston

BY: Stephen C. Osborne

ITS: EVP for Business Affairs

Final:

ENTITY

NAME: _____

BY: _____

ITS: _____

2. FINANCING (NEW PORTION)

Project #: N/A Project Name: _____
 Project Address/Location: _____ Amount: _____
 Project Type: _____ County: _____
 Projected Avg Interest Rate: _____ Final Maturity: _____

3. FINANCING (REFUNDED PORTION)

| Series to be Refunded | Refunded Maturities | Principal Refunded | IR of Refunded Bds | Est. Yield of Refunding Bds | Est NPV Svgs. (\$) | Est NPV Svgs. (% of Ref. Bds) |
|-----------------------|---------------------|--------------------|--------------------|-----------------------------|--------------------|-------------------------------|
| 2007D | 2018-2037 | \$ 32,845,000.00 | 4.57% | 3.67% | \$ 2,408,733.00 | 7.34% |
| | | \$ | | | \$ | |
| | | \$ | | | \$ | |
| | | \$ | | | \$ | |
| Total | | \$ 32,845,000.00 | ***** | ***** | \$ 2,408,733.00 | 7.34% |

4. FINANCING WORKING GROUP

Financial Advisor: Piedmont Securities LLC Disclosure Counsel: Howell, Linkous & Nettles LLC
 Bond Counsel: McNair Law Firm, P.A. Issuer's Counsel: _____
 Underwriter: TBD - Competitive Sale Other: _____
 Other: _____

5. FINANCING/PROJECT DESCRIPTION

(Briefly, explain the financing/project, the anticipated costs, & the basis for these cost estimates. Use an attachment if needed)

Current refunding for debt service savings. No extension of amortization. Costs of issuance of the bonds are calculated at the estimated Series 2017B refunding Bond Par Amount in accordance with the approved fee schedules and past transaction experience and to take into account that certain larger items, such as the underwriter's discount, will not be known until the pricing of the bonds and will vary with market conditions.

6. FINANCING/PROJECT APPROVAL DATES

| Financing Approvals | | Notes: |
|---------------------------|----------|-------------|
| Issuer/Borrower Approval: | 10/21/16 | Reg. Sched. |
| JBRC Approval: | 00/00/00 | N/A |
| SFAA Approval: | 12/13/16 | Proposed |

| Project Approvals - Phase II (State Entities Only) | | Notes: |
|--|----------|--------|
| Issuer/Borrower Approval: | 00/00/00 | N/A |
| JBRC Approval: | 00/00/00 | N/A |
| SFAA Approval: | 00/00/00 | N/A |

7. TAX AND ARBITRAGE MATTERS & SPEND DOWN SCHEDULE

a. Is any portion of the project, once completed, to be managed by a third-party pursuant to a management contract? (if yes, please attach copy)

Yes No
☐ ☒

b. Will any third-party payments (from support organizations, private entities or the federal government) related to the facility, however indirectly, be used to pay debt service on the bonds?

☐ ☒

c. If yes to any of the above, please provide a square footage and cost estimate of the portion affected.

Sq. Footage - _____
 Cost Estimate - \$0

Est. Expenditures - Through 6 Months
 Est. Expenditures - Through 12 Months
 Est. Expenditures - Through 18 Months
 Est. Expenditures - Through 24 Months
 Est. Expenditures - Through 36 Months
 Est. Expenditures - Through 48 Months
 - Estimated Expenditures: Thru FY:

| Bond Proceeds | FYE | Spend Down Schedule Notes |
|------------------|-----------|---------------------------|
| \$ 34,119,073.00 | 6/30/2017 | Note: Current Refunding |
| \$ | 00/00/00 | |
| \$ | 00/00/00 | |
| \$ | 00/00/00 | |
| \$ | 00/00/00 | |
| \$ | 00/00/00 | |
| \$ 34,119,073.00 | | |

8. ESTIMATED/ACTUAL PROJECT SOURCES AND USES

| Sources | Est. Project Budget (Sources) | Est. Project Budget (Uses) | Uses |
|--|-------------------------------|----------------------------|-----------------------------------|
| (1) Bond Proceeds: (a) Par | \$ 31,190,000.00 | \$ | Project Fund |
| (b) Premium/Accr. Int. | \$ 2,929,073.00 | \$ | Capitalized Interest Fund |
| (2) Issuer/Borrower Contr. | \$ | \$ | Debt Service Reserve Fund |
| (3) Debt Service Fund Trans. | \$ | \$ 33,603,866.00 | Redemption Price/Escrow Deposit |
| (4) Debt Service Reserve Fund Contribution | \$ | \$ 511,900.00 | Cost of Issuance (Incl. UW Disc.) |
| (5) Other (Specify) | \$ | \$ | Accrued Interest |
| Type - | \$ | \$ 3,307.00 | Additional Proceeds |
| Residual Project Sources | | \$ | Other |
| (6) Other | | \$ | Other |
| (a) GF - | \$ | \$ | Other |
| (a) FF - | \$ | \$ | Other |
| (c) OF - | \$ | \$ | Other |
| Total Project Sources | \$ 34,119,073.00 | \$ 34,119,073.00 | Total Project Uses |
| Surplus/Deficit | | \$ - | |

9. ESTIMATED/ACTUAL BOND COI EXPENDITURES (** Added COI entities beyond the following need an attached description **)

| COI Entity | Selected COI Vendor | Vendor # | Engagement Date (w/Engagement Ltr Attached) | Est. Fee For Services | Act. Fee For Services | (\$ Δ) |
|----------------------------|---------------------------|----------|---|-----------------------|-----------------------|---------------|
| Financial Advisor | Piedmont Securities LLC | | | \$ 31,190.00 | \$ | \$ 31,190.00 |
| Bond Counsel | McNair Law Firm, P.A. | | | \$ 31,190.00 | \$ | \$ 31,190.00 |
| Disclosure Counsel | Howell, Linkous & Nettles | | | \$ 31,190.00 | \$ | \$ 31,190.00 |
| Issuer's Counsel | | | | \$ | \$ | \$ |
| Underwriter's Counsel | | | | \$ | \$ | \$ |
| Transaction Counsel | TBD | | | \$ | \$ | \$ |
| Legal Expenses | | | | \$ | \$ | \$ |
| | | | | \$ | \$ | \$ |
| Rating Agency - S&P | | | | \$ | \$ | \$ |
| Rating Agency - Moody's | | | | \$ 40,000.00 | \$ | \$ 40,000.00 |
| Rating Agency - Fitch | | | | \$ 27,000.00 | \$ | \$ 27,000.00 |
| Underwriter's Compensation | | | | \$ 311,900.00 | \$ | \$ 311,900.00 |
| Registrar / Paying Agent | | | | \$ 2,500.00 | \$ | \$ 2,500.00 |
| Escrow Agent | | | | \$ 1,000.00 | \$ | \$ 1,000.00 |
| Accountant | | | | \$ | \$ | \$ |
| Verification Agent | | | | \$ | \$ | \$ |
| Printing | | | | \$ 5,000.00 | \$ | \$ 5,000.00 |
| Publishing | | | | \$ | \$ | \$ |
| Advertising | | | | \$ | \$ | \$ |
| Contingency | | | | \$ 30,930.00 | \$ | \$ 30,930.00 |
| Issuer's Fee | SC JEDA / SC SHFDA | | | \$ | \$ | \$ |
| | | | | \$ 511,900.00 | \$ | \$ 511,900.00 |

Est. / Actual COI Fees (% of Transaction):

Financial Advisor: % of Transaction
 Bond Counsel: % of Transaction
 Total Legal Costs: % of Transaction
 Rating Agencies: % of Transaction

| | |
|-------|-------|
| 0.10% | 0.00% |
| 0.10% | 0.00% |
| 0.20% | 0.00% |
| 0.21% | 0.00% |

UW Comp: % of Transaction
 Other COI: % of Transaction
 Total COI: % of Transaction

| | |
|-------|-------|
| 1.00% | 0.00% |
| 0.13% | 0.00% |
| 1.64% | 0.00% |

Summary of Refinancing Proposal for
Not to Exceed
\$85,000,000*
College of Charleston (SC)
Higher Education Facilities Refunding Revenue Bonds
Series 2017A

PRELIMINARY – SUBJECT TO CHANGE

November 23, 2016

| | |
|--|--|
| Outstanding bonds proposed to be refinanced | College of Charleston Higher Education Facilities Revenue Bonds Series 2007C Par Amount of Bonds outstanding: \$45,840,000 Par Amount of Bonds proposed for Refunding: \$44,515,000 Serial Maturities Due April 1, 2018 thru April 1, 2025 Term Bond Due April 1, 2030 Term Bond Due April 1, 2037 |
| Base CUSIP No. | 194208 |
| Average interest rate of bonds refinanced | 4.631% (avg. coupon) Series 2007C |
| Est. Arbitrage Bond Yield refinancing bonds | 3.11% |
| Est. Par Amount of refunding bonds (Series 2017) | \$42,440,000 |
| True interest cost of refinancing bonds | 3.67% (TIC) |
| Projected net present value savings (net of costs) | \$3,352,266 |
| Projected net present value savings as a percentage of the bonds refinanced | 7.53% |
| Estimated costs (costs as a percentage of refinancing bonds, costs as a percentage of refinancing savings) | |
| Underwriting | \$424,400 (1.00%) |
| Legal fees – bond, disclosure and general counsel | \$84,880 (0.20%) |
| Rating agency fees | \$67,000 (0.16%) |
| Advisory fees | \$42,400 (0.10%) |
| Annual Bond trustee/registrar | \$2,500 (0.010%) |
| Escrow Agent | \$1,000 (0.010%) |
| Accounting and verification | \$0,000 (0.010%) |
| Credit enhancement/bond insurance | - |
| Publication, printing, contingencies and all other expenses | \$8,948(0.02%) |

Total

\$628,348 (1.48%)

Prepared by: Piedmont Securities LLC

The above summary of bond cost of issuance is derived from sources believed to be reliable, but still remain subject to change based upon final quotes provided by working group members and the takedown/underwriting fee quoted by the winner bidder on the day of pricing.

See also Series 2017 Bond refinancing schedules attached hereto as Appendix A.

*Includes both Series 2017A and Series 2017B Bonds.

Summary of Refinancing Proposal for
Not to Exceed
\$85,000,000*
College of Charleston (SC)
Academic and Administrative Facilities Refunding Revenue Bonds
Series 2017B

PRELIMINARY – SUBJECT TO CHANGE
November 23, 2016

| | |
|--|---|
| Outstanding bonds proposed to be refinanced | College of Charleston Academic & Administrative Facilities Revenue Bonds Series 2007D Par Amount of Bonds outstanding: \$33,825,000 Par Amount of Bonds proposed for Refunding: \$32,845,000 Serial Maturities Due April 1, 2018 thru April 1, 2025 Term Bond Due April 1, 2027 Term Bond Due April 1, 2030 Term Bond Due April 1, 2037 |
| Base CUSIP No. | 19421V |
| Average interest rate of bonds refinanced | 4.569% (avg. coupon) Series 2007D |
| Est. Arbitrage Yield of refinancing bonds | 3.14% |
| Est. Par Amount of Refunding Bonds (Series 2017) | \$31,190,000 |
| True interest cost of refinancing bonds | 3.61% (TIC) |
| Projected net present value savings (net of costs) | \$2,408,722 |
| Projected net present value savings as a percentage of the bonds refinanced | 7.34% |
| Estimated costs (costs as a percentage of refinancing bonds, costs as a percentage of refinancing savings) | |
| Underwriting | \$311,900 (1.00%) |
| Legal fees – bond, disclosure and general counsel | \$62,380 (0.20%) |
| Rating agency fees | \$67,000 (0.21%) |
| Advisory fees | \$31,190 (0.10%) |
| Annual Bond trustee/registrar | \$2,500 (0.010%) |
| Escrow Agent | \$1,000 (0.010%) |
| Accounting and verification | - |
| Credit enhancement/bond insurance | - |

| | |
|---|------------------|
| Publication, printing, contingencies and all other expenses | \$30,930 (0.11%) |
|---|------------------|

| | |
|-------|-------------------|
| Total | \$511,900 (1.64%) |
|-------|-------------------|

Prepared by: Piedmont Securities LLC

The above summary of bond cost of issuance is derived from sources believed to be reliable, but still remain subject to change based upon final quotes provided by working group members and the takedown/underwriting fee quoted by the winner bidder on the day of pricing.

See also Series 2017 Bond refinancing schedules attached hereto as Appendix A.

*Includes Series 2017A and Series 2017B Bonds.

A RESOLUTION

AUTHORIZING THE ISSUANCE BY THE COLLEGE OF CHARLESTON OF NOT EXCEEDING \$85,000,000 HIGHER EDUCATION FACILITIES REVENUE BONDS, SERIES 2017A, AND ACADEMIC AND ADMINISTRATIVE FACILITIES REVENUE BONDS, SERIES 2017B AND OTHER MATTERS RELATED THERETO

As an incident to the adoption of this Resolution and based upon certain representations made to it in the Petition referred to herein, the South Carolina State Fiscal Accountability Authority (the "SFAA") makes the following findings:

A. The College of Charleston (the "College") is an institution of higher education of the State of South Carolina, authorized by Title 59, Chapter 147, Code of Laws of South Carolina, 1976, as amended (the "Higher Education Act") to issue higher education facilities revenue bonds for the purpose of financing or refinancing in whole or in part the cost of acquisition, construction, reconstruction, renovation and improvement of land, buildings, and other improvements to real property and equipment for the purpose of providing certain higher education facilities as defined under the Higher Education Act and constituting Higher Education Facilities within the meaning of the General Bond Resolution hereinafter referred to.

B. The College is also an institution of higher education of the State of South Carolina authorized by Title 59, Chapter 130, Article 5, Code of Laws of South Carolina, 1976, as amended (the "Academic Act" and together with the Higher Education Act, the "Acts") to issue academic and administrative facilities revenue bonds for the purpose of financing or refinancing in whole or in part the cost of acquisition, construction, reconstruction, renovation and improvement of land, buildings, and other improvements to real property and equipment for the purpose of providing certain academic and administrative buildings as defined under the Academic Act and constituting Higher Education Facilities within the meaning of the General Bond Resolution hereinafter referred to.

C. The Board of Trustees of the College (the "Board of Trustees") is the governing body of the College, constituted pursuant to Section 59-130-10, Code of Laws of South Carolina, 1976, as amended.

D. The College has determined there is a need for refinancing certain prior Higher Education Facilities Revenue Bonds issued under the General Bond Resolution (the "Series 2017A Project").

E. The College has determined there is a need for refinancing certain prior Academic and Administrative Facilities Revenue Bonds issued under the General Bond Resolution (the "Series 2017B Project").

F. By an authorizing resolution adopted on October 21, 2016, the Board of Trustees authorized the Executive Vice President for Business Affairs to begin making arrangements necessary for the offering of Not Exceeding \$85,000,000 Higher Education Facilities Revenue Bonds, Series 2017A and Academic and Administrative Facilities Revenue Bonds, Series 2017B in consultation with the State Treasurer of South Carolina, including, without limitation, the preparation of a preliminary official statement, an official statement, the publication of official notices of bond sales and official bid forms and other documents necessary for the offering and sale of the Series 2017A Bonds and the Series 2017B Bonds.

G. Under the Acts, the issuance of the Series 2017A Bonds and the Series 2017B Bonds will be subject to the approval by the SFAA.

H. The Series 2017A Bonds and the Series 2017B Bonds will be the fourteenth and fifteenth Series of Bonds, respectively, issued under a "GENERAL BOND RESOLUTION AUTHORIZING AND PROVIDING FOR THE ISSUANCE OF HIGHER EDUCATION FACILITIES REVENUE BONDS OF THE COLLEGE OF CHARLESTON; PRESCRIBING THE FORM OF BONDS; LIMITING THE PAYMENT OF THE BONDS SOLELY TO CERTAIN DESIGNATED REVENUES AND PLEDGING THE REVENUES TO SUCH PAYMENT; CREATING CERTAIN FUNDS AND PROVIDING FOR PAYMENTS INTO SUCH FUNDS; AND MAKING OTHER COVENANTS AND AGREEMENTS IN CONNECTION WITH THE FOREGOING" (the "General Bond Resolution").

I. The Series 2017A Bonds and the Series 2017B Bonds would be sold in a private placement, negotiated sale or competitive sale at the discretion of and under the direction of the Office of the State Treasurer. If such Series 2017A Bonds and Series 2017B Bonds are sold pursuant to a public sale, bids therefore would be received in the Offices of the State Treasurer of South Carolina and awarded to the bidder offering the lowest true interest cost to the College with such methodology to be determined and set forth in greater detail in the Official Notice of Bond Sale and Official Bid Form for these issues.

J. The Executive Vice President for Business Affairs of the College has advised the Board of Trustees that, under Section 3.3.D. of the General Bond Resolution, the College may designate additional sources of revenue for the payment of Higher Education Facilities Revenue Bonds and Academic and Administrative Facilities Revenue Bonds to be issued thereunder. In order to meet the Additional Bonds test of Section 3.3 of the General Bond Resolution or the debt service coverage covenants of Section 7.1 of the General Bond Resolution, it may be necessary for the Board of Trustees to designate such an additional source of revenue.

K. The SFAA has received a Petition and supporting documentation from the Executive Vice President for Business Affairs of the College requesting the approval by the SFAA of the issuance by the College of the Series 2017A Bonds and the Series 2017B Bonds.

NOW THEREFORE, BE IT RESOLVED by the SFAA in meeting duly assembled:

1. The issuance by the College of not exceeding \$85,000,000 Higher Education Facilities Revenue Bonds, Series 2017A and Academic and Administrative Facilities Revenue Bonds, Series 2017B is hereby approved.

2. The State Treasurer of South Carolina is hereby authorized to make arrangements necessary for the offering of the Series 2017A Bonds and the Series 2017B Bonds, and to award the Series 2017A Bonds and the Series 2017B Bonds through a private placement, negotiated sale or public sale.

AGENCY: Medical University of South Carolina

SUBJECT: Not Exceeding \$31,000,000 Medical University of South Carolina Refunding Revenue Bonds, Series 2017

The Authority is asked to adopt a resolution making provision for the issuance and sale of not exceeding \$31,000,000 Medical University of South Carolina Refunding Revenue Bonds, Series 2017.

The proceeds of the bonds will be used to (i) provide the amount necessary, together with other available funds of MUSC, to defray the cost of refunding the \$38,000,00 original principal amount revenue bonds, Series 2006; (ii) providing money to fund the Series 2017 Debt Service Reserve Fund, if any, or to purchase a debt serve reserve fund substitute in lieu f such funding, if any, as provided in Articles V and VI of the Series Resolution; (iii) paying a portion of the interest accruing on the Series 207 Bonds, and (iv) paying certain costs and expenses related to the issuance of the Series 2017 Bonds.

AUTHORITY ACTION REQUESTED:

Adopt a resolution making provision for the issuance and sale of not exceeding \$31,000,000 Medical University of South Carolina Refunding Revenue Bonds, Series 2017.

ATTACHMENTS:

Gould 10/31/16 letter; Summary of Financing; NDIF; Resolution

October 31, 2016

William M. Musser

VIA HAND DELIVERY

bmusser@mcnair.net

T (803) 799-9800
F (803) 753-3278

Mr. Delbert Singleton
State Fiscal Accountability Authority
1200 Senate Street
Wade Hampton Building
Columbia, SC 29201

Re: Not Exceeding \$31,000,000 The Medical University of South Carolina
Refunding Revenue Bonds, Series 2017

Dear Mr. Singleton:

Enclosed please find an executed transmittal form with attached documents related to the above-referenced financing, as well as a Summary of Refinancing Proposal and a New Debt Information Form (the "NDIF") prepared by the underwriter. The NDIF has also been e-mailed to Kevin Kibler for his review.

We would request that this bond issue be considered for state law approval at the December 13, 2016 meeting of the State Fiscal Accountability Authority.

As always, thank you for your assistance and please let me know should you require anything further.

Best regards,



Angie Gould, Assistant to
William M. Musser

WMM/alg

Enclosures

McNair Law Firm, P. A.
1221 Main Street
Suite 1700
Columbia, SC 29201

Mailing Address
Post Office Box 11390
Columbia, SC 29211

mcnair.net

1330411v1

Summary of Refinancing Proposal for
THE MEDICAL UNIVERSITY OF SOUTH CAROLINA

PRELIMINARY – SUBJECT TO CHANGE

November 22, 2016

| | |
|--|---|
| Outstanding bonds proposed to be refinanced | Revenue Bonds, Series 2006 – \$27,080,000 |
| Average interest rate of bonds refinanced | 4.23% |
| Projected average interest rate of refinancing bonds (est. arbitrage yield) | 3.02% |
| True interest cost of refinancing bonds | 3.09% |
| Projected net present value savings (net of costs) | \$1,843,825 |
| Projected net present value savings as a percentage of the bonds refinanced | 6.81% |
| Estimated costs (costs as a percentage of refinancing bonds, costs as a percentage of refinancing savings) | \$364,106 (1.19%, 19.75%) |
| Underwriting | \$152,450 (0.50%, 8.27%) |
| Legal fees – bond, disclosure and general counsel | \$47,334 (0.16%, 2.57%) |
| Rating agency fees | \$65,500 (0.21%, 3.55%) |
| Advisory fees | \$65,000 (0.21%, 3.53%) |
| Bond trustee/registrar | \$10,000 (0.03%, 0.54%) |
| Accounting and verification | \$2,500 (0.01%, 0.14%) |
| Credit enhancement/bond insurance | |
| Publication, printing, contingencies and all other expenses | \$21,322 (0.07%, 1.16%) |
| Total | \$364,106 |

Prepared by: Public Resources Advisory Group; Financial Advisor
Date: November 22, 2016

Note: Cost of issuance of the bonds is calculated assuming an expected par amount of \$30,490,000 in accordance with the approved fee schedule for counsel, published schedule for rating agencies, and experience. While the expected par amount includes the funding for a debt service reserve fund, and the statistics shown include the impact of such a fund, it would most likely not be required under current market conditions. Use of a DSRF will be determined by market conditions at the time of sale. Totals may not add due to rounding.

A RESOLUTION

APPROVING THE ISSUANCE AND SALE OF NOT EXCEEDING \$31,000,000 AGGREGATE PRINCIPAL AMOUNT REFUNDING REVENUE BONDS OF THE MEDICAL UNIVERSITY OF SOUTH CAROLINA, THE PROCEEDS OF WHICH WILL BE USED TO REFUND MUSC'S OUTSTANDING REVENUE BONDS, SERIES 2006.

BE IT RESOLVED BY THE STATE FISCAL ACCOUNTABILITY AUTHORITY OF SOUTH CAROLINA IN MEETING DULY ASSEMBLED:

ARTICLE I

FINDINGS OF FACT

As an incident to the adoption of this Resolution, the State Fiscal Accountability Authority (the "Authority") finds:

Section 1.01

(a) The Medical University of South Carolina ("MUSC"), an institution of higher learning of the State of South Carolina and an agency thereof, has been authorized to issue bonds pursuant to Title 59, Chapter 147 of the Code of Laws of South Carolina 1976, as amended (the "Act"), in order to raise monies for "facilities" for MUSC and to pledge for the payment of such bonds.

(b) The Board of Trustees of MUSC, as the governing entity of MUSC (the "Board of Trustees"), has previously made general provision for the issuance of revenue bonds of MUSC through the means of a resolution entitled: "A RESOLUTION PROVIDING FOR THE ISSUANCE AND SALE OF REVENUE BONDS OF THE MEDICAL UNIVERSITY OF SOUTH CAROLINA, AND OTHER MATTERS RELATING THERETO," adopted on August 11, 2006 (the "Bond Resolution"), attached hereto as Exhibit A.

(c) It is provided in and by the Bond Resolution that, upon adoption of a "Series Resolution" there may be issued one or more series of bonds for the purposes of refunding obligations incurred to expand, improve, construct or acquire Facilities (as defined therein) and of obtaining funds for the expansion, improvement, construction or acquisition of additional Facilities or to reimburse MUSC for qualifying expenditures made for such purposes. The Board of Trustees adopted at its regularly scheduled meeting on October 14, 2016, a Series Resolution entitled: "A RESOLUTION PROVIDING FOR THE ISSUANCE AND SALE OF REFUNDING REVENUE BONDS OF THE MEDICAL UNIVERSITY OF SOUTH CAROLINA, IN ONE OR MORE SERIES, TO BE DESIGNATED SERIES 2017 IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT EXCEEDING \$31,000,000 AND OTHER MATTERS RELATING THERETO" (the "Series Resolution"), attached hereto as Exhibit B.

(d) MUSC under and pursuant to the provisions of the Act has petitioned the State Fiscal Accountability Authority for its approval of the issuance by MUSC of its refunding revenue bonds in the aggregate principal amount of not exceeding \$31,000,000 (the "Series 2017 Bonds"), secured by a pledge of Net Revenues and Additional Funds (as such terms are defined in the Bond Resolution), through public or negotiated sale on the conditions approved by the State Treasurer and the Chief Financial Officer of MUSC to be in the best interest of MUSC.

(e) The Series 2017 Bonds are authorized for the purposes of: (i) providing the amount necessary, together with other available funds of MUSC, to defray the cost of refunding the \$38,000,000 original principal amount Revenue Bonds, Series 2006 (the "Series 2006 Bonds"); (ii) providing money to fund the Series 2017 Debt Service Reserve Fund, if any, or to purchase a debt service reserve fund substitute in lieu of such funding, if any, as provided in Articles V and VI of the Series Resolution; (iii) paying a portion of the interest accruing on the Series 2017 Bonds, and (iv) paying certain costs and expenses related to the issuance of the Series 2017 Bonds.

(f) The Board of Trustees has now determined that it is in the interest of MUSC to request the Authority to approve at this time the issuance of not exceeding \$31,000,000 Refunding Revenue Bonds, Series 2017 of MUSC, the proceeds of which will be used, together with other funds of MUSC, to refund the Series 2006 Bonds.

Section 1.02

The Bond Resolution and the Series Resolution, each in the form adopted by the Board of Trustees, have been presented to the Authority.

Section 1.03

The Board of Trustees has determined that all conditions precedent to the issuance of the Series 2017 Bonds, including those required by the Bond Resolution, the Series Resolution and the Act, will be met upon the issuance of the Series 2017 Bonds.

Section 1.04

All capitalized terms used, but not defined, in this Resolution shall have the meaning ascribed to such terms in the Bond Resolution and the Series Resolution.

ARTICLE II

AUTHORIZATION TO ISSUE AND SELL THE SERIES 2017 BONDS

Section 2.01

The Authority hereby approves and authorizes the issuance and sale of the Series 2017 Bonds in the principal amount not exceeding \$31,000,000 at public sale or negotiated sale as authorized by the Board of Trustees in Article VII and Section 7.01 of, and in the manner and under the conditions prescribed in, the Series Resolution.

Section 2.02

On the basis of the foregoing, and after due consideration of the facts above recited and other matters appurtenant thereto, this Resolution has been adopted.

Dated: December 13, 2016.

STATE FISCAL ACCOUNTABILITY AUTHORITY
MEETING OF December 13, 2016

REGULAR SESSION
ITEM NUMBER 13

AGENCY: State Fiscal Accountability Authority

SUBJECT: Future Meeting

The next regular meeting of the State Fiscal Accountability Authority will be held at 9:30 a.m. on Tuesday, January 31, 2017, in Room 252, Edgar A. Brown Building.

State Fiscal Accountability Authority Meetings Remaining in 2017

March 9
May 2
June 13
August 8
October 17
December 12

AUTHORITY ACTION REQUESTED:

Agree to meet at 9:30 a.m. on Tuesday, January 31, 2017, in Room 252, Edgar A. Brown Building and approve the proposed meeting schedule for 2017.

ATTACHMENTS: