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## **MEMORANDUM**

FROM: Grant Gillespie, SFAA Executive Director

DATE: September 24, 2024

SUBJECT: 2025 Dates for Allocation of State Ceiling to Authorized Requests

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At its meeting on August 27, 2024, and after favorable review by the Joint Bond Review Committee, the Authority approved a 2025 South Carolina State Ceiling Allocation Plan.

The Plan establishes two allocation periods for 2025, one beginning February 1<sup>st</sup> and one beginning August 1<sup>st</sup>. Pursuant to Section F of the Plan, authorized requests (as defined by Section A of the Plan) “will be considered on one or more dates on or after the beginning of each allocation period, as established and announced by the Executive Director of the State Authority.” Further, Section F of the Plan provides that “all authorized requests for the same permitted purpose during a single allocation period must be made at only one meeting during that period.”

For the 2025 Plan year, authorized requests for an allocation of state ceiling, as well as requests for issuance approval for projects using carryforward from prior years, will only be considered at the regularly scheduled meetings currently scheduled for February 04 and August 26, as and if rescheduled.