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CHAIRMAN, SENATE FINANCE COMMITTEE

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MEMORANDUM

FROM: Grant Gillespie, SFAA Executive Director

DATE: October 6, 2025

SUBJECT: 2026 Dates for Allocation of State Ceiling to Authorized Requests

At its meeting on August 26, 2025, and after favorable review by the Joint Bond Review Committee, the Authority approved a 2026 South Carolina State Ceiling Allocation Plan.

The Plan establishes two allocation periods for 2026, one beginning February 1st and one beginning August 1st. Pursuant to Section F of the Plan, authorized requests (as defined by Section A of the Plan) "will be considered on one or more dates on or after the beginning of each allocation period, as established and announced by the Executive Director of the State Authority." Further, Section F of the Plan provides that "all authorized requests for the same permitted purpose during a single allocation period must be made at only one meeting during that period."

For the 2026 Plan year, authorized requests as defined in the 2026 State Ceiling Allocation Plan, will only be considered at the regularly scheduled meetings currently scheduled for February 03 and August 18, as and if rescheduled.