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CHAIRMAN, HOUSE WAYS AND MEANS COMMITTEE

OFFICE OF THE EXECUTIVE DIRECTOR

GRANT GILLESPIE
EXECUTIVE DIRECTOR
(803) 734-8018
GGILLESPIE@SFAA.SC.GOV

MEMORANDUM

FROM: Grant Gillespie, SFAA Executive Director

DATE: October 11, 2023

SUBJECT: 2024 Dates for Allocation of State Ceiling to Authorized Requests

At its meeting on August 29, 2023, and after favorably review by the Joint Bond Review Committee, the Authority approved a 2024 South Carolina State Ceiling Allocation Plan.

The Plan establishes two allocation periods for 2024, one beginning February 1st and one beginning August 1st. Pursuant to Section F of the Plan, authorized requests (as defined by Section A of the Plan) “will be considered on one or more dates on or after the beginning each allocation period, as established and announced by the Executive Director of the State Authority.” Further, Section F of the Plan provides that “all authorized requests for the same permitted purpose during a single allocation period must be made at only one meeting during that period.”

For the 2024 Plan year, authorized requests for an allocation of state ceiling, as well as requests for issuance approval for projects using carryforward from prior years, will only be considered at the regularly scheduled meetings currently scheduled for March 26, 2024 and August 27, 2024, if and as rescheduled.