

MINUTES OF STATE BUDGET AND CONTROL BOARD MEETING

December 8, 2014 -- 10:00 A. M.

The Budget and Control Board (Board) met at 10:00 a.m. on Monday, December 8, 2014, in Room 252 in the Edgar A. Brown Building, with the following members in attendance:

Governor Nikki R. Haley, Chair;
Mr. Curtis M. Loftis, Jr., State Treasurer;
Mr. Richard Eckstrom, Comptroller General;
Senator Hugh K. Leatherman, Sr., Chairman, Senate Finance Committee; and
Representative W. Brian White, Chairman, Ways and Means Committee.

Also attending were Budget and Control Board Executive Director Marcia Adams; Chief of Staff Paul Koch; Division Director Nolan Wiggins; General Counsel David Avant; Governor's Chief of Staff James Burns; Treasurer's Chief of Staff Clarissa Adams; Comptroller General's Chief of Staff Eddie Gunn; Senate Finance Committee Budget Director Mike Shealy; Ways and Means Committee Chief of Staff Beverly Smith; Board Secretary Delbert H. Singleton, Jr., and other Budget and Control Board staff.

[Secretary's Note: The Board met immediately following a meeting of the State Education Assistance Authority, the members of which are the Budget and Control Board members, ex officio.]

Adoption of Agenda for Budget and Control Board

Upon a motion by Senator Leatherman, seconded by Mr. White, the Board adopted the agenda as proposed.

Minutes of Previous Meeting

Upon motion by Representative White, seconded by Mr. Loftis, the Board approved the minutes of the October 14, 2014, and November 26, 2014, Budget and Control Board meetings; and, acting as the State Education Assistance Authority, approved the minutes of the October 14, 2014, Authority meeting.

Blue Agenda

Upon a motion by Senator Leatherman, seconded by Mr. Loftis, the Board approved the blue agenda items as noted herein.

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State Treasurer: Bond Counsel Selection (Blue Agenda Item #1)

The Board approved the following notification of the assignment of bond counsel for conduit issues and other revenue issues for which Board approval was requested:

CONDUIT ISSUES: (For ratification of Issuer’s Counsel only)

Description of Issue	Agency/Institution (Borrower)	Borrower’s Counsel	Issuer’s Counsel
\$7,500,000 SC JEDA	Sweet Grass Ventures – Port Royal	Nexsen Pruet	Parker Poe
\$38,500,000 SC JEDA	Converse College	Haynesworth Sinkler Boyd	McNair Law Firm
\$22,000,000 SC JEDA	Wesley Commons	Haynesworth Sinkler Boyd	Pope Zeigler

OTHER REVENUE ISSUES:

Description of Issue	Agency/Institution	Approved Bond Counsel
Clemson University review and analysis of the appropriate tax status of the University’s proposed and outstanding Athletic Facilities Rev Bonds	Clemson Univ- Athletic Facilities Rev Bonds	Orrick, Herrington & Sutcliffe LLC/recommended

Information relating to this matter has been retained in these files and is identified as Exhibit 1.

Division of General Services: Authorizing the Addition of Certain Lands, Tidelands, Marshlands, and Other Waterways to an Area to be Designated by Department of Natural Resources as a Bird Sanctuary (Blue Agenda Item #2)

In 1973, Tomkins Island was constructed by the United States Army Corps of Engineers, Savannah District, as mitigation for wetland losses resulting from dredged material disposal area operations in South Carolina. Construction of Tomkins Island for use by shorebirds, colonial nesting birds, and endangered species, was approved in the Record of Decision for the Final Environmental Impact Study for the Savannah Harbor and the Corps of Engineers is requesting that the area be approved as a bird sanctuary pursuant to their obligation to maintain Tomkins Island as a nesting site for birds.

In 1979, the Board gave the Department of Natural Resources (DNR) permission to add certain lands, marshes and waterways to a Sanctuary established by DNR pursuant to Section 50-11-860 of the SC Code of Laws.

The Board approved a Sanctuary Agreement granting DNR the authority to add certain lands, marshlands and waterways in and around Tomkins Island in Jasper County.

Information relating to this matter has been retained in these files and is identified as Exhibit 2.

Division of General Services: Department of Natural Resources' Request to Enter into a Sanctuary Agreement for Continued Protection of Marshlands and Waterways in and around the Tom Yawkey Wildlife Center (Blue Agenda Item #3)

In 1973, the late Thomas A. Yawkey devised certain islands and tracts of land in Georgetown County to the state, which lands have been made a part of the Heritage Trust. The Department of Natural Resources (DNR) determined that it was in the best interest of the birds and animals inhabiting the area that certain marshland and waterways within and immediately abutting the boundaries of said property be designated a sanctuary for the protection and propagation of the wildlife.

In 1979, and in subsequent years, the marshlands and waterways surrounding these certain islands and tracts of land have been granted sanctuary status by the Board pursuant to Section 50-11-860 of the SC Code of Laws. At its January 25, 2005 meeting, the Board approved a Sanctuary Agreement granting DNR the authority to add certain marshlands and waterways in and around the Tom Yawkey Wildlife Center, which consists of South Island, North Island and portions of Cat Island, as and for a sanctuary for a period of five years. The current Sanctuary Agreement expires on December 31, 2014, and DNR requests approval of a new Sanctuary Agreement with the identical terms of the existing agreement for an additional period of five years.

The Board approved the Sanctuary Agreement for continued protection of marshlands and waterways in and around the Tom Yawkey Wildlife Center in Georgetown County for an additional period of five years.

Information relating to this matter has been retained in these files and is identified as Exhibit 3.

Division of General Services: Easement (Blue Agenda Item #4)

The Board approved the following easement in accordance with the SC Code of Laws as requested by the Division of General Services:

- (a) County Location: Richland
From: Budget and Control Board
To: City of Columbia
Consideration: \$1
Description/Purpose: To grant a 0.07 acre easement for the relocation, construction, operation and maintenance of a water main, together with the right of ingress and egress, on property of the Department of Corrections' Broad River Road Complex. The easement is being sought by the Department of Corrections for the benefit of the property.

Information relating to this matter has been retained in these files and is identified as Exhibit 4.

Division of General Services: Real Property Conveyance (Blue Agenda Item #5)

The Board approved the following real property conveyance as requested:

- (a) **Agency:** Department of Transportation
Acreage: 2.2± acres
Location: Corner of Camden Avenue and Fairfield Avenue, Rock Hill
County: York
Purpose: To dispose of surplus real property.
Price/Purchaser: Not less than appraised value/To be determined
Disposition of Proceeds: To be retained by Department of Transportation pursuant to Proviso 101.23.

Information relating to this matter has been retained in these files and is identified as Exhibit 5.

South Carolina Energy Office: Barnwell Development Fund (Blue Agenda Item #6)

The Barnwell Economic Development Fund (BEDF) was established in July 2000 by §48-46-60(A)(5)(a) with a \$12 million payment as an incentive for South Carolina's membership in the Atlantic Compact. The fund may only be expended for purposes of economic development, which includes, but is not limited to, infrastructure

construction/improvement/expansion, industrial recruitment, and public facilities construction/improvement/expansion. Expenditures must be authorized by the Barnwell County governing body and approved by the Budget and Control Board.

As governing body, the Barnwell County Council requested \$100,000 from the BEDF to assist with the construction of wastewater lines for the Project Flower plant site, which meets the definition of public facilities construction for an economic development project in the statute. The total wastewater project cost is \$1,649,850. The City of Barnwell will be responsible for the difference and is seeking funding through the US Economic Development Administration and the SC Rural Infrastructure Authority. Project Flower is a \$117 million plant that will be located in the Barnwell County Airport Industrial Park and is expected to bring 134 jobs to the area. The project will require approximately 1.5 million gallons per day of wastewater capacity. The SC Department of Commerce is supportive of the project and is in the process of finalizing an incentive package. Barnwell County Council approved the funds at their October 14, 2014, meeting. The BEDF balance on November 13, 2014, was \$2.9 million, of which \$520,700 is available for expenditure.

The Board approved the use of \$100,000 from the Barnwell Economic Development Fund for the Barnwell County Council to construct wastewater lines for Project Flower.

Information relating to this matter has been retained in these files and is identified as Exhibit 6.

Office of the Executive Director: Bank Account Transparency and Accountability (B#7)

Proviso 117.88 of the FY 2014-15 Appropriation Act requires agencies with composite bank accounts or other accounts containing public funds which are not included in the Comptroller General's Statewide Reporting and Accounting System (STARS) or the South Carolina Enterprise Information System (SCEIS) to prepare a report disclosing transaction information from the prior fiscal year. State institutions of higher learning are exempted. The proviso provides for an agency to petition the Board for an exemption from the reporting requirements if release of the information would be detrimental to the state or agency. Agencies exempted from the detailed transaction reporting by prior Board action must provide the following information for each account: 1) Name of the account; 2) Names and titles of each person responsible for making withdrawals and

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deposits in the account; 3) Name and title of each person responsible for reconciling each account; 4) the beginning balance, total deposits, total expenditures and year-end balance of the account.

The Division of State Budget requested that state agencies provide the required reports by October 1, 2014. The reports received from the various state agencies have been submitted to the Comptroller General's Office to be posted on its website. Attached is a list of agencies which submitted a report in accordance with Proviso 117.88.

The Board received as information the list of agencies which have submitted reports in accordance with Proviso 117.88.

Information relating to this matter has been retained in these files and is identified as Exhibit 7.

Office of the Executive Director: Report of FTE Positions Recommended for Deletion in Accordance with Proviso 101.7 of the Appropriation Act for FY 2014-15 (Blue Agenda #8)

Proviso 101.7 of the FY 2014-15 Appropriation Act authorizes the Board to delete FTE positions that have been vacant for more than one year. As of September 30, 2014, state agencies had 7,596.22 vacant positions. Based on the criteria used by the Board for the last seven years allowing agencies a 5% vacancy rate/10 position minimum before any positions would be deleted and adjusting for positions that have been filled and are being actively recruited, there are 195.00 positions that would be deleted.

The following is a summary of FTE information as of September 30, 2014:

	<u>TOTAL</u>
FTE Positions Authorized	65,263.21
FTE Positions Currently Vacant	7,596.22
FTE Positions Vacant Over 1 Year	1,052.13
FTE Exemptions Allowing Agencies 5%/ 10 Minimum	97.13
FTE Exemptions for positions being filled/recruited	760.00
Total Positions Recommended for Deletion	195.00

Schedule A which was attached to this item summarizes by agency the FTE positions that are recommended for deletion.

In accordance with Proviso 101.7, the Board approved deleting the FTE positions which have remained vacant for more than one year as outlined in Schedule A of this agenda item

Information relating to this matter has been retained in these files and is identified as Exhibit 8.

Division of Procurement Services: Procurement Audits (Blue Agenda Item 9)

In accordance with Section 11-35-1210 of the South Carolina Consolidated Procurement Code, the Division of Procurement Services has reviewed the procurement systems of the Department of Probation, Parole and Pardon Services and the South Carolina Administrative Law Court. As both agencies have not requested procurement certification, the audit reports are submitted as information only.

In accordance with Section 11-35- 1210 of the South Carolina Consolidated Procurement Code, the Board received as information the procurement audit of the Department of Probation, Parole and Pardon Services and the South Carolina Administrative Law Court.

Information relating to this matter has been retained in these files and is identified as Exhibit 9.

Executive Director: Revenue Bonds (Blue Agenda Item #10)

The Board approved the following proposals to issue revenue bonds.

- a. Issuing Authority: Jobs-Economic Development Authority
Amount of Issue: Not Exceeding \$38,500,000 Economic Development Revenue and Refunding Bonds (\$33,055,000 refunding involved)
Allocation Needed: -0-
Name of Project: Converse College
Employment Impact: maintain existing employment of approximately 212 full-time employees
Project Description: defray the cost of (i) miscellaneous building improvements/renovations to housing, classrooms and administrative buildings, including technology improvements and equipment, all located on the campus of the College at 580 East Main Street, Spartanburg; (ii) refunding the outstanding principal amount of \$34,600,000 original principal amount South Carolina Jobs-Economic Development Authority Economic Development Revenue and Refunding Bonds (Converse College), Series 2011, currently outstanding in the approximate aggregate principal

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amount of \$33,055,000, including the termination of an interest rate hedge agreement related thereto; and (iii) paying certain costs of issuance of the bonds.

Note:

private sale

Bond Counsel: Kathleen Crum McKinney, Haynsworth Sinkler Boyd, P. A.
(Exhibit 10)

- b. Issuing Authority: State Housing Finance and Development Authority
Amount of Issue: Not Exceeding \$11,000,000 Multifamily Rental Housing Revenue Bonds
Allocation Needed: \$30,000,000 (carry forward allocation)
Name of Project: Village at River's Edge
Employment Impact: N/A
Project Description: construction of a 124 unit multifamily affordable housing complex in Richland County
Bond Counsel: Ray E. Jones, Parker Poe Adams & Bernstein LLP
(Exhibit 11)

Executive Director: Economic Development 2014 Ceiling Allocations (2014 Volume Cap Carryforward) (Blue Agenda Item #11)

The initial balance of the 2014 state ceiling allocation was \$477,483,900. In accord with Code Section 1-11-520, \$190,993,560 (40% of the total) was designated as the state pool and \$286,490,340 (60% of the total) was designated as the local pool. At the time of the meeting there was a state ceiling balance of \$365,483,900 remaining for 2014. Allocation requests for 2014 totaled \$72,500,000.

In accord with S.C. Code of Laws Section 1-11-500, et seq., the South Carolina State Housing Finance and Development Authority requested that any unallocated state ceiling balance remaining at the end of the calendar year be designated to the Authority as carryforward for use in subsequent years. The Board was asked to allocate any remaining 2014 state ceiling balance at year-end to the South Carolina State Housing Finance and Development Authority for use in the issuance of bonds to provide housing to the members of State Housing's "beneficiary classes" (i.e., mortgage revenue bonds/mortgage credit certificates, and qualified residential rental bonds) for carryforward for the next three calendar years.

The Board authorized the allocation of any remaining 2014 state ceiling balance at year-end to the South Carolina State Housing Finance and Development Authority for use in the issuance of bonds to provide housing to the members of State Housing's "beneficiary classes"

(i.e., mortgage revenue bonds/mortgage credit certificates, and qualified residential rental bonds) for carryforward for the next three calendar years and authorized the filing of a carryforward election with the Internal Revenue Service.

Information relating to this matter has been retained in these files and is identified as Exhibit 12.

***Executive Director: Qualified Public Educational Facilities (2014 Volume Cap Carryforward)
(Blue Agenda Item #12)***

Internal Revenue Code Section 26 U.S.C. Section 142(k) for qualified public educational facilities and Section 142(a)(13) were added by Section 422(a) and (b) of P.L. 107-16 in 2001. Section 142(k) provides a separate and independent volume cap for qualified public educational facilities to be used for the issuance of bonds for public educational facilities. These bonds are not subject to the general volume limitation under Code Section 146 but are subject to a separate volume limitation set forth in Code Section 142(k). No regulations for this provision have been promulgated.

The volume cap for qualified public educational facilities is governed by Section 142(k)5. That Section provides, in part, the following:

(B) Allocation rules.

....

(ii) Rules for carryforward of unused limitation. A State may elect to carry forward an unused limitation for any calendar year for 3 calendar years following the calendar year in which the unused limitation arose under rules similar to the rules of section 146(f), except that the only purpose for which the carryforward may be elected is the issuance of exempt facility bonds described in subsection (a)(13).

The volume cap for calendar year 2014 was \$47,748,390 and has been unused. The Board was asked to elect to carryforward the entire volume cap for 2014 to be used for the issuance of bonds for qualified public educational facilities as described in Section 142(a)(13) and authorize the filing of a carryforward election with the Internal Revenue Service in connection with such allocation. Pursuant to Section 142(k)(5)(B)(ii) the carryforward will be valid for the next three calendar years.

The Board approved the carryforward of the unused volume cap allocation for qualified public educational facilities for calendar year 2014 to be used for the issuance of bonds of such bonds and authorize the filing of a carryforward election with the Internal Revenue Service in connection with such allocation to be valid for the next three calendar years.

Information relating to this matter has been retained in these files and is identified as Exhibit 13.

South Carolina State University: Identification of Funding Source for SCSU Blue Ribbon Advisory Committee Recommendation (Regular Session Item #1)

The Board was asked to identify funding sources for the South Carolina State University (SCSU) Blue Ribbon Advisory Committee's Budgetary Plan. The Joint Bond Review Committee (JBRC) has reviewed and approved the Budgetary Plan developed by the SCSU Blue Ribbon Advisory Committee which was approved and forwarded to the JBRC by the SCSU Board of Trustees.

Mr. Loftis commented that there are several accounts that could serve as funding sources, but that the Contingency Reserve Fund seemed to be the most likely funding source.

Governor Haley commented that she disagreed with this being done. She said the Board is committed to helping SCSU. She stated that when SCSU was given the \$5.5 million loan and the \$500,000 for the audit to be done that was done to protect SCSU from making the same mistakes again and to help strengthen them through that process. She said that was also done to protect the taxpayers. She noted that the firm of Elliott Davis has been engaged to perform the audit and that there has not been enough time to determine if this money should be given to SCSU. She stated that one more month would allow the Board to receive the information that it needs from the auditors.

Governor Haley asked Ms. Adams to tell the Board what information is lacking thus far from the audit that would be helpful for the Board. Ms. Adams noted that SCSU has worked with Elliott Davis to get information needed for the audit. She noted that there were three main components to the audit. She said one component was the compilation of the September 30th financial status. She said a second component was the forecast of looking at the September 30th numbers, the audited June 30th numbers, and the forecast that SCSU has made and trying to

validate that forecast. Finally, Ms. Adams said that Elliott Davis, without having more detailed information, has sent some projected financial statements to SCSU with annualized revenues and expenses based on the September 30th unadjusted numbers. She said Elliott Davis has also received from SCSU its forecasted budget with assumptions, but the assumptions are not detailed enough.

Governor Haley stated that this is a sensitive situation and that there is a responsibility owed to SCSU and the taxpayers. She said numbers tell a story and the Board does not know the story of how SCSU got into this position, how it is going to be fixed, or how big it is. She said she believes it is irresponsible for the Board to take the action requested at this time.

Senator Leatherman pointed out the Board's responsibility is to identify accounts to serve as a funding source for the budgetary plan that was approved by the Joint Bond Review Committee (JBRC). He said that what Governor Haley has discussed is not before the Board. Governor Haley commented that this is new information that the Board does not have. She stated that if the Board members decide to take this action she will not have anything to do with it. Senator Leatherman asked if Governor Haley was suggesting that the Board could ignore the General Assembly. Governor Haley replied that she has watched the Board make a lot of "funny" decisions. She said she believed that the Board could carry the item over if it wanted to. Senator Leatherman said that he disagreed on that point.

Mr. Eckstrom noted that the Proviso gives total authority to the JBRC extending the loan to SCSU. He said the Proviso also assigns the Board to identify accounts from which the loan can be made. He stated further that there does not seem to be a source of repayment for the loan which impacts the decision the Board might make concerning from which account the money should come. Mr. Eckstrom said there are several funds that have been appropriated from which the money could be taken, but depending upon the time to recover the loan through the collection process some of the funds should not be considered because those funds would be needed before the loan is repaid. Mr. Eckstrom said the Board has to look at the underlying collectability of the loan to make an informed, appropriate decision.

Governor Haley asked Mr. White if any of these concerns were raised during the JBRC meeting. Mr. White stated that he voted against this matter at the meeting and that he asked Dr. Elzey a lot of questions. He said he did not agree with Dr. Elzey's answers to those questions.

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He said he stated at the JBRC meeting that he did not think that \$12 million was going to solve SCSU's problems. He said he now finds himself in a precarious position because he voted no on this matter in the JBRC meeting and now he is having to take action as a Board member within 15 days as required by the Proviso to find an account to make the loan. He said the loan would have payback provisions that both parties would have to agree to. He noted that a lot of the concerns were raised at the JBRC meeting. Mr. White again stated that he voted no on the matter at the JBRC meeting, but now the Board has to start looking at a funding source.

In further discussion, Senator Leatherman said he agreed with Mr. Eckstrom that some of the accounts would have to be taken off the table because of the timeframe for repayment that may be involved. He said that some of those accounts should not be tapped, but that one account that does not fall within that category is the Contingency Reserve Fund.

Mr. Loftis noted that in the past the Board would make the loan. He asked who would sign the note for the State in this case. Senator Leatherman said that any action the General Assembly takes does not require a signature. Mr. Eckstrom commented that the borrower would have to have some documentation as to what the payment terms are. Senator Leatherman said that the matter of who would sign on behalf of the State was not stipulated in the Proviso. Mr. Eckstrom also noted that the Proviso is silent on the repayment terms and asked what would be the General Assembly's intent as to repayment. Senator Leatherman said that the repayment terms would be at the discretion of the General Assembly. Mr. Loftis asked Senator Leatherman if it is then possible that there would not be a note agreement. Mr. Eckstrom responded that that is what Senator Leatherman is saying. Governor Haley asked what the terms of the loan would be. Mr. White noted that the Proviso speaks of the budgetary plan that was adopted by the Blue Ribbon Panel and sent to SCSU's Board of Trustees. He said that one has to look at the budgetary plan to determine what the terms of the loan are. Mr. White also pointed out that the Treasurer's Office is responsible for determining if SCSU's budget is in balance before the funds are released.

Governor Haley further noted that the previous loan has not been repaid and that SCSU is showing that they cannot repay the loan at this point. She commented that the budgetary plan shows a schedule of giving the money to SCSU, but does not show a schedule of repayment. Senator Leatherman stated that the Proviso indicated that repayment would begin no earlier than

January 1, 2016. Governor Haley asked if there is a payment schedule or if repayment was “up in the air after that.” Senator Leatherman said that the repayment schedule would be left to the General Assembly.

Mr. Loftis also inquired if the working group in conjunction with the Executive Budget Office certified that SCSU has taken the necessary corrective actions to bring the budget out of deficit. Senator Leatherman said the issue Mr. Loftis raised is not before the Board. He said that issue would come into play if and when SCSU has a balanced budget. He said the Executive Budget Office has to work with SCSU to make that determination and not the Board. Mr. Loftis said that he was trying to provide Governor Haley with some level of comfort that the funds have been identified, but not transmitted. Senator Leatherman said the funds would not be transferred until SCSU complies with the Proviso and the requirements of the Blue Ribbon Panel. Mr. Loftis further asked if the budgetary plan is the same thing as a budget. Senator Leatherman said that he did not know. Governor Haley commented that there are a lot of questions about this matter, but very few answers.

Mr. Eckstrom noted that the advisory committee’s plan describes what to do with the first payment. He said the plan does not point back to a budget but to a cash flow plan. He stated that he does not know if the Board has received a reliable cash flow analysis. He noted that there are serious questions whether the budgetary plan balances. He said while the matter was not on the Board’s agenda for this meeting, it is a matter the Board should discuss. He commented that the Board has a duty to make sure that the Treasurer is able to carry out the Proviso requirement to disburse funds.

Senator Leatherman said that he agrees with Mr. Eckstrom that disbursement cannot occur until certain things occur. He stated, however, that the only issue before the Board is to identify a funding source.

Senator Leatherman moved that the Contingency Reserve Fund be identified as the account for disbursement of funds for the loan once all stipulations are met. Mr. Eckstrom asked Senator Leatherman to expand on how to measure whether the stipulations have been met. Senator Leather said that would be up to the Executive Budget Office. After further discussion concerning the requirements of the Proviso and the budgetary plan, the motion was refined to ask that the Board approve as a funding source for the South Carolina State University Budgetary

Plan the use of the Contingency Reserve Fund subject to the stipulations of the South Carolina State Budgetary Plan and Proviso 19.2.

Mr. Eckstrom raised further concerns about defining the terms that are used. He asked, for example, how is a balanced budget to be defined. Senator Leatherman said that should be left up to the State [sic] Budget Office.

Mr. Eckstrom asked if any of the Board members felt good about taking this action. Governor Haley said that she wanted to go on the record in stating that the JBRC was absolutely irresponsible to SCSU and the taxpayers concerning this matter. She said that she would be abstaining from voting on this matter.

Upon a motion by Senator Leatherman, seconded by Mr. White, the Board approved as a funding source for the South Carolina State University Budgetary Plan the use of the Contingency Reserve Fund subject to the stipulations of the South Carolina State Budgetary Plan and Proviso 19.2. Senator Leatherman, Mr. White, and Mr. Loftis voted for the motion. Mr. Eckstrom voted against the motion. Governor Haley abstained from voting on the motion.

After the vote, Governor Haley encouraged SCSU to be incredibly honest as the audit is conducted. She said that it does not matter how bad or how good the situation is, SCSU will not be judged on the past. She stated that the Board wants to focus on what happens in the future. She said the more honesty and transparency there is in the future will allow for SCSU to move quicker and faster and be stronger.

Information relating to this matter has been retained in these files and is identified as Exhibit 14.

Division of General Services and Executive Budget Office: DNR Real Property Acquisition and Conservation Easement (Regular Session Item #2)

The Department of Natural Resources requested approval to acquire ±3,691 acres of land in Richland County, consisting of two tracts known as Cooks Mountain and Goodwill Plantation, and ±689 acres of land in Lancaster County. The properties are being donated as part of the mitigation package required under the Federal Clean Water Act in association with the reopening of the Haile Gold Mine in Lancaster County. As part of the transaction, the Department of Natural Resources will grant an amended and restated conservation easement on the

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approximately 1,132 acre tract known as Cook's Mountain. Following conveyance to the Department of Natural Resources, the tracts will be dedicated as a South Carolina Heritage Preserve and placed in the corpus of the Heritage Trust. The property will be open to the public for outdoor recreational use as part of the Wildlife Management Area Program.

The information describing the real property acquisitions is as follows:

(a) Richland County

Acreage:	±3,691 acres in two tracts
Location:	Highway 378 adjoining the Wateree River
County:	Richland
Price/Seller:	Donation / Romarco Minerals, Inc.
Source of Funds for Related Costs:	\$35,000 Other, Heritage Land Trust
Project Number:	9944
Environmental Study:	Approved
Building Condition Assessment:	Approved
Additional Annual Op Cost:	Up to \$125,000/Endowment from Romarco Minerals, Inc.
Current Year Property Tax:	\$18,359
Approved By:	JBRC on 12/3/2014

(b) Lancaster County

Agency:	P24 Department of Natural Resources
Acreage:	±689 acres
Location:	Highway 601, north of Kershaw
County:	Lancaster
Purpose:	Dedicate this property as a heritage preserve and place it in the corpus of the Heritage Trust.
Price/Seller:	Donation / Romarco Minerals, Inc.
Source of Funds for Related Costs:	\$35,000 Other, Heritage Land Trust funds
Project Number:	9943
Environmental Study:	Approved
Building Condition Assessment:	Approved
Additional Annual Op Cost:	Up to \$10,000/Endowment from Romarco Minerals, Inc.
Current Year Property Tax:	\$20,897
Approved By:	JBRC on 12/3/2014

Upon a motion by Mr. White, seconded by Senator Leatherman, the Board approved the property acquisition and conservation easement transactions as requested.

Information relating to this matter has been retained in these files and is identified as Exhibit 15.

Executive Budget Office: Permanent Improvement Projects (Regular Session Item #3)

The Board was asked to approve permanent improvement project establishment requests and budget revisions which have been reviewed favorably by the Joint Bond Review Committee.

Upon a motion by Senator Leatherman, seconded by Mr. White, the Board approved the following permanent improvement project establishment request and budget revisions which have been reviewed favorably by the Joint Bond Review Committee.

Establish Project for A&E Design

- (a) Summary 3-2015: JBRC Item 1. Clemson University
Project: 9920, Central Energy Facility Boiler Replacement
Funding Source: \$48,900 Other, Maintenance and Stewardship funds which are comprised of tuition, matriculation and other debt retirements and plant transfer revenues that are restricted to support capital investments and that are not formally obligated to fund debt service in the current period.
Request: Establish project and budget for \$48,900 (Other, Maintenance and Stewardship funds) to begin design work to replace the boiler and fuel conveyance system in the Central Energy Facility at Clemson University. The Central Energy Facility is the central boiler steam plant that provides thermal energy to heat more than 80 buildings on the main campus. This project will enhance plant reliability, provide redundancy, and reduce the university's carbon footprint while improving energy efficiency and meeting EPA emissions regulations. The work will include replacing the existing 1964 coal-fired boiler with a high-efficiency boiler, fueled primarily by natural gas with fuel oil backup, and removing the fuel conveyance, storage and ash handling systems which were installed during original plant construction in 1948. The boiler and fuel conveyance systems are 50 and 66 years old, respectively, and have exceeded their useful lives. They are beyond beneficial life cycle cost and upgrade consideration. Under EPA emission standards, the existing coal-fired boiler would require an estimated \$5 million in upgrades to permit it for full operation.
- (b) Summary 3-2015: JBRC Item 2. Clemson University
Project: 9921, Advanced Technology Education Center Construction
Funding Source: \$210,000 Other, Operating Revenue funds which are self-generated revenues including grants and contracts revenues, sales and services of educational activities, investment income and other operating revenues.
Request: Establish project and budget for \$210,000 (Other, Operating Revenue funds) to begin design work to construct an Advanced Technology Education Center at Clemson University. The approximately 24,000 square foot facility will house the Clemson University Center for Workforce Development, including

federally funded programs of the National Science Foundation, Department of Labor and Economic Development Administration in the area of advanced manufacturing. Located at the intersection of Highway 93 and Perimeter Road, the facility will also provide a space for enhanced public-private collaboration advanced manufacturing and engineering, where students, industry, state agencies, and educational institutions will have access to digital learning tools, equipment, curriculum and faculty expertise that are also integrated into the curricula of the state's 16 technical colleges. It will provide incubator space for undergraduate students in the College of Engineering and Science's entrepreneurial and innovation program to allow them to gain valuable real world entrepreneurial and startup experience. Clemson received a \$2 million grant from the Economic Development Administration to fund a portion of the construction of the facility. The new facility will provide opportunities for students, faculty and industry partners to better collaborate, drive innovation and enhance research in science, technology, engineering and math (STEM) fields primarily focused in Advanced Manufacturing. It will stimulate economic growth by creating visualization and simulation digital learning tools that help solve workforce preparedness issues and provide additional opportunities for students.

- (c) Summary 3-2015: JBRC Item 3. Coastal Carolina University
Project: 9606, University Place Dining Hall
Funding Source: \$70,500 Other, Gift funds which are a gift from the Coastal Carolina University Student Housing Foundation.
Request: Establish project and budget for \$70,500 (Other, Gift - Student Housing Foundation funds) to begin design work to construct a dine-in food service facility at University Place at Coastal Carolina University. Establishment of this project will allow the University to determine whether it is more prudent to do a renovation/addition to current space or demolition/construction of a new structure. Depending on which option is chosen, the size of the facility is anticipated to be 9,000 and 11,000 square feet. The facility will be based on Aramark's "Fresh Food Company" design where food is prepped, cooked, and served in front of customers. The University needs an improved food service option at University Place. The residential hall houses approximately 2,100 students. There is currently a take-out option available, but this new dining hall will provide students access to dine-in food service as well as increased food selections.
- (d) Summary 3-2015: JBRC Item 4. University of South Carolina
Project: 6109, Men's Basketball Office and Team Spaces Renovation
Funding Source: \$60,000 Other, Athletic Operating Funds which are generated from Athletic revenues which consist of ticket sales, SEC Conference distributions, Gamecock Club contributions, seat premiums and corporate sponsorships.
Request: Establish project and budget for \$60,000 (Athletic, Operating Funds) to begin design work to renovate of approximately 35,000 square feet in the lower level

of the Carolina Coliseum to create a men's basketball office suite and renovation of team spaces which serve the men's and women's basketball programs as well as the volleyball program at the University of South Carolina. The men's basketball offices will relocate from the volleyball facility to the Coliseum on the ground floor. The exterior entrance and grounds immediately around the Park Street entry will be improved to better define the home of the men's basketball program. The team spaces will accommodate all three programs by renovating the corridor between the Coliseum and Athletic Practice Facility, renovating locker rooms, and creating a shared weight room in proximity to all three programs with adjacent training rooms. Each program, in its current location, has limited reception and entry areas and requires the sharing of office space, making it difficult to strongly promote each program individually. The project will also eliminate the need for student athletes to travel among multiple facilities for different functions.

- (e) Summary 3-2015: JBRC Item 5. Department of Mental Health
Project: 9735, Veterans Victory House Nurse Call and CCTV Renovations
Funding Source: \$7,500 Other, Capital Improvement/Maintenance Funds, which are funds authorized pursuant to Proviso 35.14 of FY 2014 and may include Medicaid fee-for service earned revenue, legal settlements and other one-time funding sources.
Request: Establish project and budget for \$7,500 (Other, Capital Improvement and Maintenance Funds) to begin design work to renovate the nurse call and closed circuit television (CCTV) systems at the Department of Mental Health's Veterans Victory House in Walterboro, SC. The 124,810 square foot 220 bed facility provides medical and nursing care, dementia care, rehabilitative therapy, pharmacy services, recreational and therapeutic activities, dietary and other services. The facility houses 220 veterans, and is used by approximately 230 support staff. The existing nurse call system is obsolete and has become unreliable. The system needs frequent system resets to continue functioning and it is becoming difficult to obtain replacement parts. The agency anticipates that most of the in room equipment and wiring may be able to be retained and reused, but the master control station for each of the four buildings will need to be replaced. The existing black and white CCTV system is ten years old. The cameras are of a poor quality and are not located to meet current needs. The CCTV system will be replaced by a digital system to allow for enhanced monitoring and greater flexibility.
- (f) Summary 3-2015: JBRC Item 6. Department of Mental Health
Project: 9736, Harris Hospital HVAC and Fire Sprinkler Renovations
Funding Source: \$120,000 Other, Capital Improvement/Maintenance Funds, which are funds authorized pursuant to Proviso 35.14 of FY 2014 and may include Medicaid fee-for service earned revenue, legal settlements and other one-time funding sources.

Request: Establish project and budget for \$120,000 (Other, Capital Improvement and Maintenance Funds) to begin design work to renovate the heating, ventilation and air conditioning (HVAC) system as well as the fire sprinkler system at Harris Hospital in Richland County. Harris Hospital is the Department of Mental Health's 131 bed regional acute care inpatient facility which serves a 13 county region. Harris Hospital is 29 years old and the systems are original to the building. The HVAC system is aging and requires increasingly frequent maintenance. The system will be replaced by a new, energy efficient system. The fire sprinkler system is experiencing leaks and is becoming difficult to repair. These renovations are needed to ensure the buildings are maintained appropriately and to guarantee a satisfactory environment of care for staff, patients, and their families.

- (g) Summary 3-2015: JBRC Item 8. Department of Parks, Recreation and Tourism
Project: 9749, Hickory Knob State Park Paving
Funding Source: \$7,500 Other, Park Revenue funds which are generated by the agency through admissions, camping, retail and other miscellaneous revenues.
Request: Establish project and budget for \$7,500 (Other, Park Revenue funds) to begin design work to repair and repave four miles of cart paths, parking areas and two tennis courts at Hickory Knob State Park in McCormick County. The park is used by approximately 323,000 visitors annually. The cart paths stretch throughout the park's golf course. The parking areas to be repaved are adjacent to the golf and tennis facilities. The existing pavement is approximately 24 years old and is in need of repair. PRT has received a grant from the National Park Service Land and Water Conservation Fund to address the deferred maintenance needs of this park which will cover a portion of the cost of this project.

Establish Construction Budget

- (h) Summary 3-2015: JBRC Item 9. Clemson University
Project: 9915, West Campus Energy Plant Construction
Funding Source: \$10,465,000 Other, Maintenance and Stewardship funds which are comprised of tuition, matriculation and other debt retirements and plant transfer revenues that are restricted to support capital investments and that are not formally obligated to fund debt service in the current period.
Request: Increase budget to \$10,465,000 (add \$10,308,025 Other, Maintenance and Stewardship Funds) to establish for construction the West Campus Energy Plant Construction project at Clemson. The project was established for pre-design in February 2014, which is now complete. The project will involve the construction of a new district energy plant on Clemson's West Campus that will add approximately 3,000 refrigeration tons to the University's current plant capacity of 11,000 refrigeration tons. The facility will primarily be a chilled water facility with underground utility piping including high efficiency electric centrifugal chillers, evaporative cooling tower additions, energy

optimized controls, and variable speed electric centrifugal pumps. The new energy facility will be located near Littlejohn Coliseum. The project will add plant capacity for planned future growth on the west sector of campus and will mitigate risks associated with outages due to an aging central utility infrastructure. The new energy plant will also provide supplemental capacity for central campus growth estimated at more than 450,000 square feet, including essential facilities such as the Core Campus Housing Development, the Watt Innovation Center, and the Freeman Hall Addition, as well as new athletic facilities. Campus growth and HVAC upgrades as planned will exceed available central district cooling system production and distribution capabilities by 2016. The agency reports total projected cost of this project is \$10,465,000 and additional annual operating costs of \$174,000 are anticipated in association with this project. The agency also reports the projected date for execution of the construction contract is April 2015 and the projected date for completion of construction is November 2016. (See attachment 1 for this agenda item for additional annual operating costs.)

(i) Summary 3-2015: JBRC Item 10. University of South Carolina

Project: 6108, South Tower Bathroom Renovation

Funding Source: \$3,800,000 Other, Housing Maintenance Reserve funds which are which are derived from housing fees, laundry operations, conferences and interest.

Request: Increase budget to \$3,800,000 (add \$3,752,000 Other, Housing Maintenance Reserve funds) to establish for construction a project to renovate the South Tower bathrooms at the University of South Carolina. The project was approved for pre-design in August 2014, which is now complete. The work will cover 5,820 square feet and will include renovating South Tower's 17 common student bathrooms, constructing 17 single occupant accessible bathrooms within a portion of the existing living room on each floor and renovating common restrooms on the lower level. Piping, exhaust, and ventilation systems will be replaced and hazardous materials will be abated. Waterproofing will be installed at the floors and walls, and original shower, wall, and flooring tile finishes will be replaced. Other finishes including lighting, toilet partitions, and mirrors will also be replaced. The building was built in 1965 and the plumbing systems are original to the building. Numerous leaks have developed and have been repeatedly patched over the years. Continual flooding from leaks will damage the building and expose students to hazardous materials should wall or ceiling finishes continue to deteriorate. The agency reports total projected cost of this project is \$3,800,000, and no additional annual operating costs or savings are anticipated in association with this project. The projected date for execution of the construction contact is April 2015 with completion of construction in July 2015.

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- (j) Summary 3-2015: JBRC Item 10. Vocational Rehabilitation Department
Project: 9604, Evaluation Center Reroofing
Funding Source: \$426,400 which includes \$100,000 Capital Reserve funds which were appropriated by the General Assembly and \$326,400 Federal funds which are general operating funds derived from the State Vocational Rehabilitation Services Grant and are to be used in the provision of vocational rehabilitation services.
Request: Increase budget to \$426,400 (add \$415,400 - \$100,000 Capital Reserve and \$315,400 Federal funds) to increase for construction a project to replace the roof on the Evaluation Center Building, located in Lexington County. The project was established for pre-design in October 2014, which is now complete. The Evaluation Center houses 48 staff and serves up to 50 clients at a time. The 21,200 square foot coal tar pitch roof is 27 years old and is experiencing increasingly frequent leaks which are not economically feasible to repair. The work will include adding insulation, the installation of a two-ply smooth granular surfaced modified bitumen roofing system with associated flashings and metal work. The new roof will have a 20 year warranty. The total projected cost of this project is \$426,400 and no additional operating costs or savings are anticipated in association with this project. The projected date for execution of the construction contract is March 2015 with completion of construction in June 2015.
- (k) Summary 3-2015: JBRC Item 12. Vocational Rehabilitation Department
Project: 9605, Gaffney VR Center Reroofing
Funding Source: \$404,000 which includes \$100,000 Capital Reserve funds which were appropriated by the General Assembly and \$304,000 Federal funds which are general operating funds derived from the State Vocational Rehabilitation Services Grant and are to be used in the provision of vocational rehabilitation services.
Request: Increase budget to \$404,000 (add \$393,000 - \$100,000 Capital Reserve and \$293,000 Federal funds) to increase for construction a project to replace the roof on the Gaffney Vocational Rehabilitation Center. The project was established for pre-design in October 2014, which is now complete. The Gaffney Vocational Rehabilitation Center houses 30 staff and serves up to 40 clients at a time. The 20,000 square foot existing roof is 21 years old and is experiencing increasingly frequent leaks which are not economically feasible to repair. The work will include adding insulation, the installation of a two-ply smooth granular surfaced modified bitumen roofing system with associated flashings and metal work. The new roof will have a 20 year warranty. The total projected cost of this project is \$404,000 and no additional operating costs or savings are anticipated in association with this project. The projected date for execution of the construction contract is March 2015 with completion of construction in June 2015.

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- (l) Summary 3-2015: JBRC Item 13. Department of Mental Health
Project: 9731, Tucker Center Long Term Care Facility Pavement Repairs
Funding Source: \$620,000 Other, Capital Improvement/Maintenance Funds, which are funds authorized pursuant to Proviso 35.14 of FY 2014 and may include Medicaid fee-for service earned revenue, legal settlements and other one-time funding sources.
Request: Increase budget to \$620,000 (add \$612,500 Other, Capital Improvement and Maintenance Funds) to increase for construction a project to repair the asphalt around the Tucker Long Term Care Facility located in Richland County. The project was approved for pre-design in August 2014, which is now complete. The Tucker Long Term Care Facility is a 50 acre campus made up of Stone Pavilion, which is 43 years old, and the Roddey Pavilion, which is 31 years old. The facility serves approximately 246 clients at a time and houses up to 400 staff. The asphalt surfaces are original to the structures. Much of the asphalt roadway leading into the facility and on the roads between buildings has failed, causing safety issues. The resulting pot holes are in need of constant repair, and have had numerous temporary patches applied. During pre-design it was determined that much of the pavement will need to be completely re-surfaced due to its condition. Some landscaping work will also be performed surrounding the areas to be repaved. The total projected cost of this project is \$620,000 and no additional operating costs or savings are anticipated in association with this project. The projected date for execution of the construction contract is May 2015 with completion of construction by December 2015.
- (m) Summary 3-2015: JBRC Item 14. Department of Corrections
Project: 9715, Lee CI - Thermal Surveillance System
Funding Source: \$750,000 Appropriated State FY 2014 Carry Forward funds which are funds that were carried forward from the previous fiscal year into the current fiscal year.
Request: Increase budget to \$750,000 (add \$738,000 Appropriated State - FY2014 Carry Forward funds) to increase for construction a project to install a perimeter surveillance system at the Lee Correctional Institution in Lee County. The project was approved for pre-design in February 2014, which is now complete. The work will include the installation of a thermal security camera surveillance system for the perimeter of the facility. Perimeter security both keeps inmates from leaving the property and prevents contraband from entering the institution via the perimeter fence. This system will complement the existing security system by providing high quality imagery at night and in challenging weather conditions. The Department of Corrections will use in-house inmate work forces for installation of the surveillance system. The total projected cost of this project is \$750,000 and no additional operating costs or savings are anticipated in association with this project. As an in-house workforce will be used a construction contract will not be issued. The projected date for execution of the completion of construction is May 2016.

Increase Budget and Revise Scope

- (n) Summary 3-2015: JBRC Item 15. Lander University
Project: 9534, Pedestrian Plaza and Vehicular Access Enhancement
Funding Source: \$4,149,266 which includes \$3,534,266 Other, Renovation Reserve funds which are revenues generated by a \$290 annual student fee to support E&G capital expenditures and \$615,000 Other, Food Service Reserve funds which are food service revenues set aside annually to support capital related expenditures.
Request: Increase budget to \$4,149,266 (add \$1,449,266 - \$949,266 Other, Renovation Reserve and \$500,000 Other, Food Service Reserve funds) to increase the construction budget for the Pedestrian Plaza and Vehicular Access Enhancement project at Lander University. The project was established for pre-design in October 2012 and increased for construction in October 2013. After the project was advertised, all bids exceeded the established construction budget, causing the University to refuse all bids. Coordinating efforts with the Office of State Engineer (OSE) and utilizing the approved budget, the project was divided into two phases and placed out again for bid again. Phase one will consist of work to the vehicular access which will be executed during the academic school year, and phase two will consist of work to the pedestrian plaza which will be executed during the summer months of 2015. Bids one again exceeded the approved budget. Factors contributing to the budget increase include additional A/E services to create two separate bid packages, additional inspection services, extended project timelines, and the resulting increase in the contractor's general conditions. Other contributors to the project cost increase are overall rise in construction costs, the inclusion of improved student outdoor seating, and special provisions to accommodate emergency vehicle access during the construction period. The agency reports total projected cost of this project is \$4,149,266, and no additional annual operating costs are anticipated in association with this project. The projected date for execution of the construction contract is April 2015, while the projected date for completion of construction is July 2015. (See attachment 2 for this agenda item for additional annual operating costs.)

Information relating to this matter has been retained in these files and is identified as Exhibit 16.

Executive Budget Office: Real Property Acquisitions (Regular Session Item #4)

The Executive Budget Office recommended approval of real property acquisitions as noted herein.

- (a) Agency: H17 Coastal Carolina University
Acreage: ±54.338 acres

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Location: 102 Jackson Bluff Road in Conway, SC
County: Horry
Purpose: To transfer ownership of University Place from the CCU Students Housing Foundation to Coastal Carolina University to lower debt service and overall costs to students.
Appraised Value: \$110,000,000
Price/Seller: \$106,500,000 / CCU Student Housing Foundation
Source of Funds: Revenue Bonds and Renovation Reserve/Plant Expansion Funds
Project Number: 9605
Environmental Study: Approved
Building Condition Assessment: Approved
Additional Annual Op Cost/SOF: N/A
Current Year Property Tax: N/A - Exempt
Approved By: JBRC on 12/3/2014

(b) Agency: H59 Midlands Technical College
Acreage: ±7.19 acres in two tracts
Location: Kentucky Avenue in West Columbia, SC
County: Lexington
Purpose: To allow for additional student parking to support additional enrollment.
Appraised Value: \$366,000
Price/Seller: \$366,000 / Richland-Lexington Airport District
Source of Funds: Local County Funds
Project Number: 6058
Environmental Study: Approved
Building Condition Assessment: N/A
Additional Annual Op Cost/SOF: N/A
Current Year Property Tax: N/A - Exempt
Approved By: JBRC on 12/3/2014

(c) Agency: P12 Forestry Commission
Acreage: ±217 acres
Location: Borders the Manchester State Forest in Wedgefield
County: Sumter
Purpose: To enhance land conservation, provide a buffer zone to local military facilities and to return 25% of revenue collected from forest product sales to Sumter County.
Appraised Value: \$445,000
Price/Seller: \$439,915 / Ruffield Timber, LP

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Source of Funds:	Department of Defense Readiness and Environmental Projection Funds, Sale of State Property Funds and a donation from the Conservation Fund
Project Number:	9598
Environmental Study:	Approved
Building Condition Assessment:	N/A
Additional Annual Op Cost/SOF:	N/A
Current Year Property Tax:	\$420.44
Approved By:	JBRC on 12/3/2014

Upon a motion by Mr. White, seconded by Senator Leatherman, the Board approved the following real property acquisitions as requested by the Executive Budget Office.

Information relating to this matter has been retained in these files and is identified as Exhibit 17.

Coastal Carolina University: Not Exceeding \$106,295,000 Higher Education Revenue Bonds, Series 2015 of Coastal Carolina University (Regular Session Item #5)

The Board was asked to adopt a resolution making provision for the issuance and sale of not exceeding \$106,295,000 Higher Education Revenue Bonds, Series 2015 of Coastal Carolina University.

The proceeds of the Series 2015 bonds will be used to, among other things, acquire real property known as University Place I, II, and III, which includes 54 acres of real property and improvements consisting of 46 residence halls, comprised of 573 apartments with 2,079 beds, and associated recreational, support and auxiliary facilities adjacent to the University's campus, to provide housing for students attending the University.

Upon a motion by Senator Leatherman, seconded by Mr. Eckstrom, the Board adopted a resolution making provision for the issuance and sale of not exceeding \$106,295,000 Higher Education Revenue Bonds, Series 2015 of Coastal Carolina University.

Information relating to this matter has been retained in these files and is identified as Exhibit 18.

Secretary of State: Notice of Expenditure of Funds (Regular Session Item 6)

Pursuant to S.C. Code Ann. Section 1-11-470, Secretary of State Mark Hammond advised the Board that he would be expending funds to purchase radio public service announcements time. The radio time will be used for a public awareness campaign on charity and telemarketing fraud. The funds are from administrative fines issued by the Secretary of State pursuant to the Solicitation of Charitable Funds Act, Code Section 33-56-160. Approval of the request must be by unanimous vote of the Board.

Upon a motion by Mr. Eckstrom, seconded by Mr. Loftis, the Board unanimously approved a request from Secretary of State Mark Hammond to expend funds to purchase radio public service announcements and television time not to exceed \$30,000 for a public awareness campaign on charity and telemarketing fraud.

Future Meeting

Upon a motion by Mr. Eckstrom, seconded by Senator Leatherman, the Board agreed to meet at 9:30 a.m. on Tuesday, January 27, 2015, in Room 252, Edgar A Brown Building.

Adjournment

The meeting adjourned at 11:00 a.m.

[Secretary's Note: In compliance with Code Section 30-4-80, public notice of and the agenda for this meeting were posted on bulletin boards in the office of the Governor's Press Secretary and in the Press Room, near the Board Secretary's office in the Wade Hampton Building, and in the lobbies of the Wade Hampton Building and the Edgar A. Brown Building at 9:45 a.m. on Friday, December 5, 2014.]