

MINUTES OF STATE BUDGET AND CONTROL BOARD MEETING

December 10, 2013 -- 10:00 A. M.

The Budget and Control Board (Board) met at 10:00 a.m. on Tuesday, December 10, 2013, in Room 252 in the Edgar A. Brown Building, with the following members in attendance:

Governor Nikki R. Haley, Chair;
Mr. Curtis M. Loftis, Jr., State Treasurer;
Mr. Richard Eckstrom, Comptroller General; and
Senator Hugh K. Leatherman, Sr., Chairman, Senate Finance Committee.

Representative W. Brian White, Chairman, Ways and Means Committee, participated by telephone conference call.

Also attending were Budget and Control Board Executive Director Marcia Adams; Chief of Staff Paul Koch; Division Directors Les Boles, Dianne Poston, and Nolan Wiggins; General Counsel; Governor's Chief of Staff Ted Pitts; Treasurer's Chief of Staff Bill Leidinger; Comptroller General's Chief of Staff Eddie Gunn; Senate Finance Committee Budget Director Mike Shealy; Ways and Means Committee Chief of Staff Beverly Smith; Board Secretary Delbert H. Singleton, Jr., and other Budget and Control Board staff.

Adoption of Agenda for Budget and Control Board

Upon a motion by Senator Leatherman, seconded by Mr. Eckstrom, the Board adopted the Budget and Control Board agenda as presented.

Minutes of Previous Meeting

Upon a motion by Mr. Loftis, seconded by Senator Leatherman, the Board approved the minutes of the October 31, 2013, Budget and Control Board meeting.

Blue Agenda

Upon a motion by Senator Leatherman, seconded by Mr. Loftis, the Board approved the blue agenda items as noted herein.

State Treasurer: Bond Counsel Selection (Blue Agenda Item #1)

The Board approved the following notification of the assignment of bond counsel for conduit issues for which Board approval was requested:

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CONDUIT ISSUES: (For ratification of Issuer’s Counsel only)

Description of Issue	Agency/Institution (Borrower)	Borrower’s Counsel	Issuer’s Counsel
\$35,000,000 SC JEDA	York Preparatory Academy	Howell, Linkous & Nettles	Nexsen Pruet
\$160,000,000 SC JEDA	AnMed Health	McNair Law Firm	Haynsworth Sinkler Boyd
\$100,000,000 SC JEDA	Palmetto Compress Preservation Developers	Pope Zeigler	Haynsworth Sinkler Boyd
\$67,000,000 SC JEDA	Bishop Gadsden Episcopal Retirement Community	Haynsworth Sinkler Boyd	Parker Poe
\$6,000,000 SC JEDA	Midland Valley Preparatory School	Haynsworth Sinkler Boyd	Nexsen Pruet
\$40,000,000 SC JEDA	The SEFA Group	Haynsworth Sinkler Boyd	Parker Poe

Information relating to this matter has been retained in these files and is identified as Exhibit 1.

Division of General Services: Easements (Blue Agenda Item #2)

The Board approved the following easements in accordance with the SC Code of Laws as requested by the Division of General Services:

- (a) County Location: Charleston
 From: Budget and Control Board
 To: North Charleston Sewer District
 Consideration: \$700
 Description/Purpose: To grant a 0.10 acre easement for the replacement, construction, operation and maintenance of a section of the gravity sewer line adjacent to the O’Hear Avenue bridge and extending across Noisette Creek. The easement is part of a project to repair and replace the aging sewer system. Consideration is \$500 plus \$200 per acre for easements across navigable waterways and submerged lands.

- (b) County Location: Greenville
 From: Budget and Control Board
 To: Metropolitan Sewer Subdistrict
 Consideration: \$1
 Description/Purpose: To grant a 0.160 acre easement for the construction, operation and maintenance of a sanitary sewer system across state-

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owned property. The easement will provide service to the new Army Aviation Support Facility located at the Donaldson Center Industrial Air Park.

The Board concurred and acquiesced in granting the following easements in accordance with SC Code of Laws as requested by the Division of General Services:

- (c) County Location: Charleston
From: Medical University Hospital Authority
To: City of Charleston
Consideration: \$1
Description/Purpose: To grant right-of-way and utility easements for the installation, operation and maintenance of a stormwater collection and conveyance system to address stormwater drainage and tidal flooding within the Spring/Fishburne Basin of the Charleston Peninsula. The easement is part of a project to develop a deep tunnel drainage system to alleviate flooding within a significant portion of the drainage basin and will be of mutual benefit for the City of Charleston and the Medical University.

- (d) County Location: Lexington
From: Midlands Technical College
To: City of Cayce
Consideration: \$1
Description/Purpose: To grant a 0.65 acre easement for the construction, installation, operation and maintenance of water lines on property of Midlands Technical College's Airport Campus. The easement is part of a project to supplement existing corroded water lines and will also provide adequate water service to the college campus.

- (e) County Location: Richland
From: Department of Transportation
To: City of Columbia
Consideration: \$1
Description/Purpose: To transfer title to water lines together with a 0.41 acre easement for the purpose of ingress, egress, operation and maintenance of said lines serving the new Traffic Management/Richland Signal Building at SCDOT's Shop Road Complex. The easement is being sought by the Department of Transportation for the benefit of the property.

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Information relating to this matter has been retained in these files and is identified as Exhibit 2.

Division of General Services: Real Property Conveyances (Blue Agenda Item #3)

The Board approved the following property conveyances as recommended by the Division of General Services:

- (a) **Agency:** **Department of Employment and Workforce**
Acreage: 0.685± acres and a 9,461 square foot office building
Location: 309 W. Whitner Street, Anderson
County: Anderson
Purpose: To dispose of surplus real property.
Price/Transferred To: Not less than appraised value/To be determined
Disposition of Proceeds: To be retained and/or divided accordingly between the Department of Employment and Workforce and the Budget and Control Board based on federal funding and pursuant to Proviso 101.24.

- (b) **Agency:** **Department of Employment and Workforce**
Acreage: 0.5274± acres and a 2,728 square foot office building
Location: 248 Wall Street, Barnwell
County: Barnwell
Purpose: To dispose of surplus real property.
Price/Transferred To: Not less than appraised value/To be determined
Disposition of Proceeds: To be retained and/or divided accordingly between the Department of Employment and Workforce and the Budget and Control Board based on federal funding and pursuant to Proviso 101.24.

- (c) **Agency:** **Department of Employment and Workforce**
Acreage: 1.76± acres and a 16,865 square foot office building
Location: 176 Lockwood Drive, Charleston
County: Charleston
Purpose: To dispose of surplus real property.
Price/Transferred To: Not less than appraised value/To be determined
Disposition of Proceeds: To be retained and/or divided accordingly between the Department of Employment and Workforce and the Budget and Control Board based on federal funding and pursuant to Proviso 101.24.

- (d) **Agency:** **Department of Employment and Workforce**
Acreage: 0.348± acres and a 3,277 square foot office building
Location: 12 Walnut Street East, Hampton

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- County: Hampton
Purpose: To dispose of surplus real property.
Price/Transferred To: Not less than appraised value/To be determined
Disposition of Proceeds: To be divided between Budget and Control Board and Department of Employment and Workforce pursuant to Proviso 101.24.
- (e) **Agency:** **Department of Employment and Workforce**
Acreage: 2.482± acres and a 4,591 square foot office building
Location: 11091 N. Radio Station Road, Seneca
County: Oconee
Purpose: To dispose of surplus real property.
Price/Transferred To: Not less than appraised value/To be determined
Disposition of Proceeds: To be retained and/or divided accordingly between the Department of Employment and Workforce and the Budget and Control Board based on federal funding and pursuant to Proviso 101.24.
- (f) **Agency:** **Department of Employment and Workforce**
Acreage: 2.101± acres and a 7,442 square foot office building
Location: 440 S. Church Street, Spartanburg
County: Spartanburg
Purpose: To dispose of surplus real property.
Price/Transferred To: Not less than appraised value/To be determined
Disposition of Proceeds: To be retained and/or divided accordingly between the Department of Employment and Workforce and the Budget and Control Board based on federal funding and pursuant to Proviso 101.24.
- (g) **Agency:** **Department of Employment and Workforce**
Acreage: 2.766± acres and a 6,417 square foot office building
Location: 1228 Fincher Road, Rock Hill
County: York
Purpose: To dispose of surplus real property.
Price/Transferred To: Not less than appraised value/To be determined
Disposition of Proceeds: To be retained and/or divided accordingly between the Department of Employment and Workforce and the Budget and Control Board based on federal funding and pursuant to Proviso 101.24.

Information relating to this matter has been retained in these files and is identified as Exhibit 3.

Division of Procurement Services: Procurement Audits and Certification (Blue Agenda #4)

In accord with Section 11-35-1210, the Board granted the following procurement certification within parameters described in the audit report for the following limits (total potential purchase commitment whether single-or multi- year contracts are used) for the following agencies:

South Carolina Vocational Rehabilitation Department (for a period of three years): supplies and services, \$250,000* per commitment; information technology, \$100,000* per commitment; consultant contract award, \$250,000* per commitment; construction contract change order, \$100,000 per change order; architect/engineer contract amendment, \$25,000 per amendment.

*Total potential purchase commitment whether single or multi-term contracts are used.

University of South Carolina (for a period of three years): supplies and services, \$2,000,000* per commitment; information technology, \$1,000,000* per commitment; consultant services \$2,000,000 per commitment; revenue generating management services, \$15,000,000* per commitment; construction contract award, \$3,000,000 per commitment; construction contract change order, \$500,000 per change order; architect/engineer contract amendment, \$100,000 per amendment.

*Total potential purchase commitment whether single or multi-term contracts are used.

Information relating to this matter has been retained in these files and is identified as Exhibit 4.

Executive Director: Revenue Bonds (Blue Agenda Item #5)

The Board approved the following proposals to issue revenue bonds:

- a. Issuing Authority: City of Hartsville
Amount of Issue: N/E \$6,000,000 Refunding and Improvement Special Source Revenue Bonds (\$1,090,000 refunding involved)
Allocation Needed: -0-
Name of Project: City of Hartsville Refunding and Improvement Special Source Revenue Bonds
Employment Impact: a number of temporary employees and other construction-related employment is expected during the construction of the project. The long term expectation is that the improvements and beautification will continue to drive new development and growth into the project area, which constitutes a substantial portion of the City's downtown. As growth occurs, higher levels of employment

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- in the project area are expected.
- Project Description: design, acquisition, construction, improvement or expansion of certain infrastructure for the benefit of the project and the city, specifically including sidewalks, traffic lights, streetscaping and beautification, lighting, landscaping and hardscaping.
- Bond Counsel: Lawrence E. Flynn, Pope Zeigler, LLC
(Exhibit 5)
- b. Issuing Authority: Jobs-Economic Development Authority
Amount of Issue: \$10,000,000 Quality Energy Conservation Bonds
Allocation Needed: -0-
Name of Project: Abundant Power SC SAVES
Employment Impact: approximately 200 direct, indirect and induced jobs
Project Description: proceeds of the bonds will be used to make low interest loans for the financing of energy efficiency and conservation projects sponsored by governmental, institutional and select commercial/industrial entities in municipalities and counties located within South Carolina
- Note: *negotiated private sale*
Bond Counsel: James E. Gross, McGuireWoods
(Exhibit 6)
- c. Issuing Authority: Jobs-Economic Development Authority
Amount of Issue: N/E \$67,000,000 Economic Development Revenue Bonds (\$16,000,000 refunding involved)
Allocation Needed: -0-
Name of Project: Bishop Gadsden Episcopal Retirement Community
Employment Impact: 60 temporary; 15 create/permanent; 350 maintain/permanent
Project Description: acquisition, construction, furnishing and equipping of not exceeding sixty additional independent living units in multiple stand-alone apartment style buildings constituting a portion of the continuing care retirement community owned and operated by the Bishop Gadsden Episcopal Retirement Community and the refunding of a portion of the SC Jobs-Economic Development Revenue Bonds Series 2002
- Note: *negotiated private sale*
Bond Counsel: F. Mitchell Johnson, Haynsworth Sinkler Boyd, P. A.
(Exhibit 7)
- d. Issuing Authority: Jobs-Economic Development Authority
Amount of Issue: N/E \$9,000,000 Economic Development Revenue Bonds
Allocation Needed: -0-
Name of Project: Homes of Hope, Inc.
Employment Impact: maintain 14 jobs, add 2 within 12 months and 5 within 24 months
Project Description: acquire land and construct residential rental housing (single family

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- homes, duplexes and townhouses) for low-to-moderate income families in various South Carolina counties
- Note: *private sale*
Bond Counsel: Kathleen Crum McKinney, Haynsworth Sinkler Boyd, P. A.
(Exhibit 8)
- e. Issuing Authority: Jobs-Economic Development Authority
Amount of Issue: Not Exceeding \$6,000,000 Economic Development Revenue Bonds
Allocation Needed: -0-
Name of Project: Midland Valley Preparatory School
Employment Impact: maintain 24 jobs, add 7 within 12 months and 9 within 24 months
Project Description: acquire land and acquire and complete a new charter school in Aiken, including equipping and installation, and any other necessary improvements to permit the completion of the charter school
- Note: *private sale*
Bond Counsel: E. Tyler Smith, Haynsworth Sinkler Boyd, P. A.
(Exhibit 9)
- f. Issuing Authority: Jobs-Economic Development Authority
Amount of Issue: N/E \$30,000,000 Healthcare Facilities Revenue Bonds (\$23,000,000 refunding involved)
Allocation Needed: -0-
Name of Project: SC Episcopal Home at Still Hopes
Employment Impact: maintain 387 jobs, add 4 within 12 months and 4 within 24 months
Project Description: refunding outstanding Series 2004 Bonds used to construct apartment residences, etc. and renovating “Main Street” project to improve community center commons space at housing campus for senior citizens
- Note: *private sale*
Bond Counsel: Kathleen Crum McKinney, Haynsworth Sinkler Boyd, P. A.
(Exhibit 10)
- g. Issuing Authority: Jobs-Economic Development Authority
Amount of Issue: N/E \$11,800,000 Educational Facilities Revenue Bonds (\$11,800,000 refunding involved)
Allocation Needed: -0-
Name of Project: Southern Wesleyan University
Employment Impact: maintain 310 jobs
Project Description: refunding outstanding Series 1999 Bonds and Series 2004 Bonds used for construction, renovation, equipping and improvements to student residences and classroom facilities
- Note: *private sale*
Bond Counsel: Kathleen Crum McKinney, Haynsworth Sinkler Boyd, P. A.
(Exhibit 11)

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- h. Issuing Authority: Jobs-Economic Development Authority
Amount of Issue: N/E \$40,000,000 Economic Development Revenue Bonds
Allocation Needed: \$40,000,000 (carryforward request)
Name of Project: The SEFA Group, Inc.
Employment Impact: maintain 387 jobs, add 4 within 12 months and 4 within 24 months
Project Description: to finance and/or reimburse, as applicable, costs of the acquisition, equipping, renovation and installation of a recycling facility to recycle high-carbon fly ash using new recycling technology

Note: *private sale*
Bond Counsel: Edward G. Kluiters, Haynsworth Sinkler Boyd, P. A.
(Exhibit 12)

Executive Director: Economic Development (2013 Ceiling Allocation and Volume Cap Carryforward (Blue Agenda Item #6)

A. Ceiling Allocation Request-JEDA

The initial balance of the 2013 state ceiling allocation is \$448,753,685. In accord with Code Section 1-11-520, \$179,501,474 (40% of the total) was designated as the state pool and \$269,252,211 (60% of the total) was designated as the local pool. There was a state ceiling balance of \$448,753,685 remaining for 2013. Allocation requests for 2013 totaling \$76,000,000 have been received thus far.

The recommendation for allocations for this cycle totaled \$40,000,000. The following recommendation is for allocation from the local pool:

JEDA, The SEFA Group, Inc., (Georgetown County) \$40,000,000.

The SEFA Group, Inc., has requested the allocation be designated for carryforward for the next three calendar years. The project is a solid waste disposal facility project and is a qualifying project for designation of ceiling allocation as carryforward.

Board approval of the recommended request will leave an unexpended state ceiling balance of \$408,753,685 (state pool - \$179,501,474 local pool - \$229,252,211) to be allocated later in the calendar year.

In accord with Code Section 1-11-500 et seq. and upon the recommendation of the Department of Commerce, the Board granted the following tentative ceiling allocation from the local pool and designated the amount as carryforward for the next three calendar years.

JEDA, The SEFA Group, Inc., (Georgetown County), \$40,000,000.

B. 2013 Volume Cap Carryforward-State Housing

In accord with S.C. Code of Laws Section 1-11-500, et seq., the South Carolina State Housing Finance and Development Authority has requested that any unallocated state ceiling balance remaining at the end of the calendar year be designated to the Authority as carryforward for use in subsequent years. The Board is asked to allocate any remaining 2013 state ceiling balance at year-end to the South Carolina State Housing Finance and Development Authority for use in the issuance of bonds to provide housing to the members of State Housing’s “beneficiary classes” (i.e., mortgage revenue bonds/mortgage credit certificates, and qualified residential rental bonds) for carryforward for the next three calendar years.

The Board authorized the allocation of any remaining 2013 state ceiling balance at year-end to the South Carolina State Housing Finance and Development Authority for use in the issuance of bonds to provide housing to the members of State Housing’s “beneficiary classes” (i.e., mortgage revenue bonds/mortgage credit certificates, and qualified residential rental bonds) for carryforward for the next three calendar years and authorize the filing of a carryforward election with the Internal Revenue Service.

Information relating to this matter has been retained in these files and is identified as Exhibit 13.

Executive Director: Qualified Public Educational Facilities (2013 Volume Cap Carryforward Blue Agenda #7)

Internal Revenue Code Section 26 U.S.C. Section 142(k) for qualified public educational facilities and Section 142(a)(13) were added by Section 422(a) and (b) of P.L. 107-16 in 2001. Section 142(k) provides a separate and independent volume cap for qualified public educational facilities to be used for the issuance of bonds for public educational facilities. These bonds are not subject to the general volume limitation under Code Section 146 but are subject to a separate volume limitation set forth in Code Section 142(k). No regulations for this provision have been promulgated.

The volume cap for qualified public educational facilities is governed by Section 142(k)5. That Section provides, in part, the following:

(B) **Allocation rules.**

....

(ii) **Rules for carryforward of unused limitation.** A State may elect to carry forward an unused limitation for any calendar year for 3 calendar years following the calendar year in which the unused limitation arose under rules similar to the rules of section 146(f), except that the only purpose for which the carryforward may be elected is the issuance of exempt facility bonds described in subsection (a)(13).

The volume cap for calendar year 2013 was \$47,237,230 and has been unused. The Board was asked to elect to carryforward the entire volume cap for 2013 to be used for the issuance of bonds for qualified public educational facilities as described in Section 142(a)(13) and authorize the filing of a carryforward election with the Internal Revenue Service in connection with such allocation. Pursuant to Section 142(k)(5)(B)(ii) the carryforward will be valid for the next three calendar years.

The Board approved the carryforward of the unused volume cap allocation for qualified public educational facilities for calendar year 2013 to be used for the issuance of bonds of such bonds and authorize the filing of a carryforward election with the Internal Revenue Service in connection with such allocation to be valid for the next three calendar years.

Information relating to this matter has been retained in these files and is identified as Exhibit 14.

Secretary of State: Notice of Expenditure of Funds (Regular Session Item #1)

Pursuant to S.C. Code Ann. Section 1-11-470, Secretary of State Mark Hammond advised the Board that he would be expending funds to purchase radio public service announcements time. The radio time will be used for a public awareness campaign on charity and telemarketing fraud. The funds are from administrative fines issued by the Secretary of State pursuant to the Solicitation of Charitable Funds Act, Code Section 33-56-160. Approval of the request must be by unanimous vote of the Board.

Upon a motion by Mr. Eckstrom, seconded by Senator Leatherman, the Board received and approved a request from Secretary of State Mark Hammond concerning the expenditure of funds to purchase radio public service announcements and television time not to exceed \$30,000 for a public awareness campaign on charity and telemarketing fraud. The Board approved the

request to use the funds for such purposes by unanimous vote.

Information relating to this matter has been retained in these files and is identified as Exhibit 15.

Division of Human Resources: Approval of Sales Incentive Pay Plan for the Department of Commerce (Regular Session Item #2)

Section 8-1-190 of the South Carolina Code of Laws, 1976, provides as follows:

“Notwithstanding other provisions of law, the Budget and Control Board is authorized to enter into pilot programs with individual agencies or groups of agencies in order to create innovations in State Government.” Pursuant to that statute, the Secretary of Commerce, Mr. Robert M. Hitt III, requested approval for a Sales Incentive Pay Plan for the Global Business Development Department. The Department will use the incentive plan to help recruit, retain and motivate staff members with direct responsibility for recruiting industry to South Carolina.

An annual assessment will be reported to the Budget and Control Board.

Upon a motion by Senator Leatherman, seconded by Mr. White, the Board approved the Sales Incentive Pay Plan for the Department of Commerce as a three year pilot program, beginning in January 2014.

Information relating to this matter has been retained in these files and is identified as Exhibit 16.

Division of State Budget: Permanent Improvement Projects (Regular Session Item #3)

Upon a motion by Senator Leatherman, seconded by Mr. Eckstrom, the Board approved the following permanent improvement project establishment requests and budget revisions which have been reviewed favorably by the Joint Bond Review Committee. Mr. White abstained from voting on this agenda item.

Establish Project for A&E Design

- (a) Summary 3-2014: JBRC Item 2. Medical University of South Carolina Project: 9827, Thurmond Gazes Building Second Floor Renovation
Funding Source: \$58,500 Other, College of Medicine Clinical Revenue funds which are revenues derived from the College of Medicine’s clinics and hospital patient revenue.

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Request: Establish project and budget for \$58,500 (Other, College of Medicine Clinical Revenue funds) to begin design work to renovate the second floor of the Thurmond Gazes Building at MUSC. The work in approximately 22,000 square feet will include reconfiguring existing space, constructing new walls, providing new finishes, equipment and furnishings, and renovating the fire suppression, plumbing, HVAC, electrical and information technology systems to accommodate the space. The renovation will consolidate faculty, residents, fellows and staff from the departments of surgery and medicine in one location, maintain clinical efficiency, create greater synergy between all university missions, and result in a cost reduction from rent expenses. The agency's internal estimated cost of this project, prior to A&E design being done, is \$3.9 million. The proposed source of funds for construction is Other, College of Medicine Clinical Revenue funds.

(b) Summary 3-2014: JBRC Item 4. State Board for Technical and Comprehensive Education
Project: 6091, Piedmont - Event Center Breakout Building Construction and N Building Exterior Upgrade

Funding Source: \$12,750 Other, Local Plant funds which are a combination of a dedicated capital fee of \$150 per fulltime student per semester included in the college's tuition and residual balance transfers that have been approved for transfer to the Plant Fund by the college's Area Commission.

Request: Establish project and budget for \$12,750 (Other, Local Plant funds) to begin design work to construct an event center and make exterior upgrades to the N Building at Piedmont Tech. The work will include constructing an approximately 2,000 square foot event center breakout building with an open space that can be subdivided, a kitchenette and restrooms and renovating the exterior to the adjacent event center, the N Building, to tie the two facilities together. The breakout building will be used for community and internal events, training and classes, for which the need for space has increased up to 40% over the past two years. The N Building's interior was renovated in 2012, but the exterior of the former gym building, built in 1980, was not included in the renovation. The agency's internal estimated cost of this project, prior to A&E design being done, is \$850,000. The proposed source of funds for construction is Other, Local Plant funds.

(c) Summary 3-2014: JBRC Item 5. Budget and Control Board

Project: 9927, Hayne Lab Boiler/Cooling Tower/Roof Replacements/Repairs

Funding Source: \$15,139 Other, Depreciation Reserve funds which are derived from the rent account which receives rent charged to state agencies housed in state buildings.

Request: Establish project and budget for \$15,139 (Other, Depreciation Reserve funds) to begin design work to replace the boiler and cooling tower and repair the roof at the Hayne Lab which houses DHEC staff. The work will include replacing a portion of the roof membrane, replacing selected metal panels in the roof, and coating other metal panels and replacing the boiler and chiller serving the

facility. The majority of the roof is 38 years old, original to the facility, past its useful life, and leaks. The boiler and chiller are also 38 years old, original to the facility, at the end of their life cycles, and are not energy efficient. The agency's internal estimated cost of this project, prior to A&E design being done, is \$1,009,234. The proposed source of funds for construction is Other, Depreciation Reserve funds.

- (d) Summary 3-2014: JBRC Item 6. Department of Disabilities and Special Needs
Project: 9874, Statewide - Network Infrastructure/Telephone System Replacements
Funding Source: \$7,500 Excess Debt Service funds which are paying patient fees over and above the maximum amount needed to pay current fiscal year debt service requirements on the agency's debt obligations.
Request: Establish project and budget for \$7,500 (Excess Debt Service funds) to begin design work to upgrade and replace the Department of Disabilities and Special Needs' telephone system and computer network infrastructure. The work will include replacing the agency network equipment, adding wireless access points in buildings at five regional centers and the central office building, and installing voice over internet protocol telephone systems at four regional centers. The telephone and legacy systems are 25 years old, outdated, and have reached the end of their useful lives and manufacturer support. The updated infrastructure will support real time delivery of electronic health information to direct care and medical staff providing care to consumers and will accommodate and support the electronic medical records system. It will add increased capacity, provide more reliable service, and take advantage of lower telephone rates. The agency's internal estimated cost of this project, prior to A&E design being done, is \$840,000. The proposed source of funds for construction is Excess Debt Service funds.

Establish Construction Budget

- (e) Summary 3-2014: JBRC Item 7. The Citadel
Project: 9609, Johnson Hagood Stadium Structural Repairs
Funding Source: \$1,043,000 which includes \$600,000 Other, Athletic Facility Fee funds which are excess debt service funds from the \$400 student fee for debt service on athletic facility bonds to be used on athletic repair and maintenance projects and \$443,000 Other, Capital Projects funds which are excess funds collected on intra-fund capital loans.
Request: Establish project and budget for \$1,043,000 (Other, Athletic Facility Fees and Other, Capital Project funds) to make structural repairs to the east stands of Johnson Hagood Stadium at The Citadel. The project was begun as a non-permanent improvement project of \$900,000, but additional structural problems, uncovered after repairs began, have raised the project cost above the \$1 million level, requiring project approval. The work includes shoring and replacing portions of steel columns and beam supports, steel plating under seating benches, and the gutter system and abating lead based paint where

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repairs are being made under the east stands. The steel being replaced has rusted to the point of posing a risk to the public when entering and exiting the stands and, as repairs have been made, additional rusting has been found. Energy savings and conservation measures are not applicable to this structural repair project. The agency reports the total projected cost of this project is \$1,043,000 and no additional annual operating costs will result from the project. The agency also reports the date for execution of the construction contract was July 2013 and for completion of construction is January 2014.

(f) Summary 3-2014: JBRC Item 8. Clemson University

Project: 9902, Kingsmore Stadium Addition

Funding Source: \$8,850,000 which includes \$7,000,000 Athletic Revenue Bond funds which are long-term debt instruments repaid with a combination of athletic operating net revenues, ticket surcharges, private gifts and contributions from the Clemson Athletics Facilities Trust endowment and \$1,850,000 Other, Private Gift funds which are amounts received from individuals, corporations and other entities that are to be expended for their restricted purpose.

Request: Increase budget to \$8,850,000 (add \$8,688,750: \$7,000,000 Athletic Revenue Bond and \$1,688,750 Other, Private Gift funds) to revise the scope to add an addition and make improvements to Doug Kingsmore Stadium at Clemson. The project was established in June 2012 for pre-design work which is now complete. The work will include constructing a facility with player amenities including locker rooms, training rooms, meeting spaces, players' lounge, coaches' offices, and a laundry room, constructing a viewing platform on the first base side, moving the dugouts closer to the baselines, and adding approximately 150 seats to the stadium. The existing baseball player facility is small and outdated. A new facility is needed to be comparable with those that exist in the ACC and at other institutions with whom Clemson competes and to aid in future recruitment. The facility will be constructed to LEED Silver certification and will include sustainable sites, energy and atmosphere, indoor environmental quality and other measures. The LEED cost benefit analysis shows a positive cost benefit of \$1,441,780 over 30 years. The agency reports the total projected cost of this project is \$8,850,000 and additional annual operating costs ranging from \$120,000 to \$127,308 will result in the three years following project completion. The agency also reports the projected date for execution of the construction contract is May 2014 and for the completion of construction is January 2015. (See Attachment 1 of this agenda item for additional annual operating costs.)

(g) Summary 3-2014: JBRC Item 10. Coastal Carolina University

Project: 9598, Information Technology Wiring Upgrades

Funding Source: \$619,000 Other, In-Kind Contractual Payment funds which involve installation of in-kind wiring in athletic facilities provided to Coastal Carolina by the Horry Telephone Cooperative (HTC), Inc., as part of the agreement for naming the Student Recreation and Convocation Center the HTC Center.

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Request: Establish project and budget for \$619,000 (Other, In-Kind Contractual Payment funds) to accept an in-kind contractual payment of information technology (IT) wiring for Coastal Carolina. The Horry Telephone Cooperative has agreed to donate, along with other monetary donations, the value of \$619,000 in IT wiring for Coastal Carolina athletic facilities in order to receive naming rights to Coastal Carolina's Student Recreation and Convocation Center, to be known as HTC Center. The information technology wiring will be located in athletic buildings, the softball/baseball stadium, a future soccer expansion, the Adkins Field House, and in future projects to be determined. With the addition of new facilities and renovation of existing facilities, the university is in need of upgrades to its information technology systems. Receiving this in-kind contractual payment of information technology wiring valued at \$619,000 will reduce the cost to Coastal Carolina for constructing and renovating these facilities. The agency reports the total projected cost of this project is \$619,000 and no additional annual operating costs will result from the project.

(h) Summary 3-2014: JBRC Item 11. University of South Carolina

Project: 6102, Athletic Village Tennis Complex Addition

Funding Source: \$1,000,000 Athletic Operating funds which are funds generated from athletic revenues consisting of ticket sales, SEC Conference distributions, Gamecock Club contributions, seat premiums, and corporate sponsorships.

Request: Increase budget to \$1,000,000 (add \$985,000 Athletic Operating funds) to construct additional facilities at the Athletic Village's Tennis Complex at USC. The project was established in May 2013 for pre-design work which is now complete. The work will include constructing men's and women's team meeting, film and locker room areas, a training room and a visitor team meeting room with restrooms, all below the existing raised viewing concourse of the tennis facility. Currently, the tennis teams share locker room facilities with other sports in the Roost E Building, which has no meeting and film rooms. Private team meeting areas and restrooms are crucial during match play so that conversations are not overhead and competing players do not interact while accessing facility spaces during breaks. Energy savings and conservation measures will include the installation of energy efficient HVAC and lighting systems, insulated glazing, walls and roof, occupancy sensors, and low flow plumbing fixtures. The agency reports the total projected cost of this project is \$1 million and additional annual operating costs of \$29,274 will result in the three years following project completion. The agency also reports the projected date for execution of the construction contract is May 2014 and for completion for construction is December 2014. (See Attachment 2 of this agenda item for additional annual operating costs.)

(i) Summary 3-2014: JBRC Item 12. State Board for Technical and Comprehensive Education

Project: 6060, Horry-Georgetown - Grand Strand Culinary Arts Building Construction

Funding Source: \$15,000,000 which includes \$435,750 Capital Reserve Funds

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appropriated by the General Assembly in 2012-13 specifically for this project, \$12,564,250 Other, College funds which are excess revenues over expenses held to address capital needs and local matching requirements, and \$2,000,000 Other, Lottery funds which were appropriated by the General Assembly in 2013-14 specifically for this project.

Request: Increase budget to \$15,000,000 (add \$14,805,000: \$435,750 Capital Reserve Fund, \$12,369,250 Other, College and \$2,000,000 Other, Lottery funds) to construct a 29,880 square foot culinary arts academic building at Horry-Georgetown Tech. The project was established in October 2012 for pre-design work which is now complete. The facility will include baking and kitchen labs, a production kitchen, dining rooms, a demonstration auditorium, a conference room, faculty and staff offices, and storage spaces. The two existing culinary buildings are 25 and 50 years old and are not conducive for modern instructional techniques or for further renovation or expansion. The new facility will enable the college, which has a 100% placement rate, to increase its enrollment from 150 to 400 students to meet the increasing labor demands of the food service industry. The facility will be constructed to LEED Silver certification and will include the installation of sustainable sites, energy and atmosphere, indoor environmental quality and other measures. The LEED cost benefit analysis shows a positive cost benefit of \$2,332,012 over 30 years. The agency reports the total projected cost of this project is \$15 million and additional annual operating costs of \$115,000 will result in the three years following project completion. The agency also reports the projected date for execution of the construction contract is August 2014 and for completion of construction is January 2016. (See Attachment 3 of this agenda item for additional annual operating costs.)

(j) Summary 3-2014: JBRC Item 13. Budget and Control Board

Project: 9921, DEW Warehouse Roof Replacement

Funding Source: \$317,924 Other, DEW funds which are funds from the Department of Workforce and Employment's unemployment insurance tax, a portion of which goes into a contingency assessment account used to fund administrative and employment services.

Request: Increase budget to \$317,924 (add \$314,174 Other, DEW funds) to replace the roof on the warehouse for the Department of Workforce and Employment. The project was established in September 2013 for pre-design work which is now complete. The work will include replacing the roof, skylight domes, insulation, the front and side canopies, and the gutters on the facility which houses the print shop, motor pool, offices and storage. The roof is approximately 38 years old and ten years past its normal life expectancy. It has had numerous leaks which have been addressed over time and a larger, partial recover repair was made ten years ago. A 2012 roof evaluation concluded it is no longer cost effective to repair it and recommends replacement. Energy savings and conservation measures will include the installation of a white cool roof cap and energy efficient insulation. The agency reports the total projected

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cost of this project is \$317,924 and no additional annual operating costs will result from the project. The agency also reports the projected date for execution of the construction contract is March 2014 and for completion of construction is June 2014.

- (k) Summary 3-2014: JBRC Item 14. Department of Disabilities and Special Needs
Project: 9863, Central Office Safety/Code/Energy Repairs
Funding Source: \$2,800,000 Excess Debt Service funds which are paying patient fees over and above the maximum amount needed to pay current fiscal year debt service requirements on the agency's debt obligations.
Request: Increase budget to \$2,800,000 (add \$2,758,000 Excess Debt Service funds) to make various repairs to the Central Office Building in Columbia for the Department of Disabilities and Special Needs. The project was established in October 2012 for pre-design work which is now complete. The work will include replacing the lighting, fire alarm system, HVAC units, water heaters and plumbing fixtures, installing energy management controls, upgrading communication cabling and the uninterrupted power supply, replacing the roof and interior finishes, and repairing the building envelope. The building is 24 years old and all building systems are original to the facility. The work is needed to ensure employee and public safety, comply with current codes, and provide for energy efficiency. Energy savings and conservation measures will include the installation of energy efficient HVAC and related systems and energy efficient lighting. The agency reports the total projected cost of this project is \$2.8 million and annual operating cost savings of \$33,578 will result in the three years following project completion. The agency also reports the projected date for execution of the construction contract is June 2014 and for completion of construction is June 2015. (See Attachment 4 of this agenda item for annual operating cost savings.)
- (l) Summary 3A-2014: JBRC Item 1. Department of Corrections
Project: 9712, Livesay Prison Industries Facility Improvements
Funding Source: \$350,000 Other, Donation funds which are donated funds from Anderson Hardwood Flooring to fund the prison industries project.
Request: Establish project and budget for \$350,000 (Other, Donation funds) to make improvements to the Livesay Prison Industries Building for the Department of Corrections. The improvements will be donated to the agency by Anderson Hardwood Flooring, which has had a prison industries contract for nine years. The work will include constructing concrete foundations, installing two plywood presses and support equipment, constructing two small pre-engineered metal buildings, and installing doors and roof mounted exhaust fans. The work is needed because the current facility at Tyger River will not accommodate the demand and growth in flooring production. Energy savings and conservation measures will include the installation of energy efficient exhaust fans to reduce the need for other climate control. The agency reports the total projected cost of this project is \$350,000 and no additional annual

operating costs will result from the project. The agency also reports the projected date for execution of the construction contract is December 2013 and for completion of construction is February 2014.

Increase Budget

- (m) Summary 3-2014: JBRC Item 17. Coastal Carolina University
Project: 9580, Softball/Baseball Complex Improvements
Funding Source: \$12,800,933 which includes \$1,140,000 Other, Coastal Athletic Foundation gift items and installation, \$379,222 Other, Coastal Athletic Foundation gift of cash, \$61,711 Other, Coastal Athletic Foundation gift of A&E design services, and \$11,220,000 Other, Auxiliary, Institutional Capital Project, Renovation Reserve/Plant Expansion and Gift funds previously approved for use in this project.
Request: Increase budget to \$12,800,933 (add \$1,580,933: \$1,140,000 Other, Foundation In-Kind Gifts, \$379,222 Other, Foundation Cash Gift and \$61,711 Other, Foundation A&E Gift funds) to accept in-kind gifts and cash for additional improvements to Coastal Carolina's Softball/Baseball complex. The project was established for pre-design in March 2011, increased to establish the construction budget in December 2011, and improvements are currently under construction. The Coastal Athletic Foundation has agreed to provide in-kind gifts of stadium seating, lighting and lockers for the softball and baseball stadiums, a cash gift for interior finishes to the baseball stadium, and a gift of A&E design services for future berms, boardwalk and bullpens at the complex, valued in total at \$1,580,933. The project budget is being increased to accept these gifts. The gifts are needed to enhance the overall facilities in the complex. The agency reports the total projected cost of this project, including the gifts, is \$12,800,933 and total additional annual operating costs of \$212,050 will result from the project in the three years following project completion. (See Attachment 5 of this agenda item for additional annual operating costs.)

Establish Project for Preliminary Land Studies

- (n) Summary 3-2014: JBRC Item 18. State Board for Technical and Comprehensive Education
Project: 6086, Spartanburg - Cherokee - Blanton Property Acquisition
Funding Source: \$20,000 Other, College Plant funds which are defined as total revenue and fund balance less capital expenses less college plant fund carry forward projects, resulting in the remaining college revenue and fund balance.
Request: Establish project and budget for \$20,000 (Other, College Plant funds) to procure the investigative studies required to adequately evaluate property prior to purchase Spartanburg Community College is considering the purchase of approximately 8.5 acres of land adjacent to its Cherokee County campus in Gaffney. The property will be used for future campus expansion in the areas of

general education, sciences, and advanced manufacturing and industrial technology programs. The college has limited options for expansion with recent development on its north and south sides, restricting expansion opportunities. Acquisition will also allow the college to clear property, which has become overgrown, for the campus to be visible from Interstate 85.

(o) Summary 3-2014: JBRC Item 19. State Board for Technical and Comprehensive Education

Project: 6087, Spartanburg - Cherokee - Degner Property Acquisition

Funding Source: \$20,000 Other, College Plant funds which are defined as total revenue and fund balance less college capital expenses less college plant fund carry forward projects, resulting in the remaining college revenue and fund balance.

Request: Establish project and budget for \$20,000 (Other, College Plant funds) to procure the investigative studies required to adequately evaluate property prior to purchase. Spartanburg Community College is considering the purchase of approximately 7.2 acres of land adjacent to its Cherokee County campus in Gaffney. The property will be used for future campus expansion in the areas of general education, sciences, and advanced manufacturing and industrial technology programs. The college has limited options for expansion with recent development on its north and south sides, restricting expansion opportunities. Acquisition will also allow the college to clear property, which has become overgrown, for the campus to be visible from Interstate 85.

Information relating to this matter has been retained in these files and is identified as Exhibit 17.

Division of State Budget: Real Property Acquisitions (Regular Session Item #4)

The Division of State Budget recommended approval of the following real property acquisitions:

(a) Agency:	SC State University
Acreage:	.318± acres
Location:	At the intersection of Lee and America Streets in Charleston, previously DOT Cooper River Bridge Right of Way property.
County:	Charleston
Purpose:	To construct an 1890 extension community center to house and deliver US Department of Agriculture public service programs, activities and services in an urban setting.
Appraised Value:	N/A
Price/Seller:	Donation / City of Charleston
Source of Funds:	N/A

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Project Number:	H24-9647
Environmental Study:	Approved - Recognized environmental conditions are consistent with those found in much of downtown Charleston. The City's Voluntary Cleanup Contract (VCC) with DHEC will provide liability protection for SC State.
Building Condition Assessment:	N/A
Additional Annual Op Cost/SOF:	No additional annual operating costs are anticipated to result from the acquisition. The extension facility is anticipated to cost approximately \$2.5 million and will be funded with US Department of Agriculture federal grant funds.
Current Year Property Tax:	N/A - exempt
Approved By:	JBRC on 12/4/13
(b) Agency:	York Technical College
Acreage:	2.90± acres of undeveloped land
Location:	At 1841 West Baskins Road in Rock Hill
County:	York
Purpose:	To ratify acquisition of property which is part of the college's Master Land Acquisition Plan for future growth of the college.
Appraised Value:	\$232,000 in 2013; \$164,000 in 2006
Price/Seller:	\$164,000 / York County
Source of Funds:	Other, Local County Appropriation
Project Number:	H59-6003
Environmental Study:	Approved
Building Condition Assessment:	N/A
Additional Annual Op Cost/SOF:	No additional annual operating costs are anticipated to result from acquisition of the property.
Current Year Property Tax:	N/A - Exempt
Approved By:	CHE on 11/7/13; JBRC on 12/4/13
Additional Information:	York County acquired the property for the college in 2006 and the college reimbursed the county for the acquisition in 2007 without receiving title to the property. This action will ratify the purchase, so title can be transferred to the college. This approval also includes approval of a budget increase to the permanent improvement project of \$165,281 from the fund source noted above.
(c) Agency:	York Technical College
Acreage:	4.01± acres of undeveloped land
Location:	At 521 Garrison Road in Rock Hill

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County:	York
Purpose:	To ratify acquisition of property which is part of the college's Master Land Acquisition Plan for future growth of the college.
Appraised Value:	\$240,000 in 2013; \$280,000 in 2006
Price/Seller:	\$280,000 / York County
Source of Funds:	Other, Local County Appropriation
Project Number:	H59-6004
Environmental Study:	Approved
Building Condition Assessment:	N/A
Additional Annual Op Cost/SOF:	No additional annual operating costs are anticipated to result from acquisition of the property.
Current Year Property Tax:	N/A - Exempt
Approved By:	CHE on 11/7/13; JBRC on 12/4/13
Additional Information	York County acquired the property for the college in 2006 and the college reimbursed the county for the acquisition in 2007 without receiving title to the property. This action will ratify the purchase, so title can be transferred to the college. This approval also includes approval of a budget increase to the permanent improvement project of \$281,341 from the fund source noted above.

Mr. Loftis asked how gathering the real estate information was progressing. Ms. Adams commented that the Board has received some information and that all of the information is due December 15th. She said as a result several properties have been discovered that the Board did not have title to and properties have been discovered that have been sold. She said adjustments are being made to correctly reflect the portfolio so that management decisions can be made. Governor Haley pointed out that cabinet and other agencies have been cooperative in providing information.

With regard to items 4(b) and 4(c) concerning York Technical College, Mr. Eckstrom asked if it was intentional or an oversight that York Technical College did not come to the Board in 2006 and 2007 when the acquisition was taking place. Dr. Greg Rutherford, York Technical College President, appeared before the Board on this matter. He stated that the matter came to his attention in the fall of 2012. He noted that he became president in 2007 and that the agreement with the county to buy the property was entered into in 2006. Dr. Rutherford stated that he cannot make a judgment as to intentionality, but the College did internal due diligence to make sure they did not see any signs of maleficence once the matter was discovered in the Fall of

2012.

After further discussion, Mr. Loftis thanked Dr. Rutherford for coming forward to fix the error. He encouraged other agencies to come forward and do the same.

Mr. Eckstrom also had questions about item 4(a) concerning South Carolina State University. Delbert Foster, Acting Vice President for Land Grant Programs for South Carolina State University, appeared before the Board. Mr. Eckstrom asked Mr. Foster to talk about the intended use of the property. Mr. Foster said that the property would be used to house an extension community center that is approved through one of their grants from the USDA. He commented that the building will be a two-story facility. Mr. Eckstrom asked what the academic purpose was of the community center. Mr. Foster said there is no academic purpose for the community center and that it is purely a public service activity for 4-H and youth development, family life, community economic development, and small farms and rural entrepreneurship. He said the program will operate through the University's public service activities section.

Mr. Eckstrom further asked Mr. Foster how much he envisioned the cost of construction would be and how would the cost be funded. Mr. Foster stated that the cost will be funded through the 1890 facility grant program that is 100% funded through the USDA with no state matching funds required. He said they have already received funding of approximately \$14 million. Mr. Eckstrom asked if Mr. Foster envisioned that the community center would cost \$14 million. Mr. Foster said that they have \$14 million approved for projects, not for the community center. Mr. Eckstrom asked whether Mr. Foster envisioned that the project would come in below \$14 million to which Mr. Foster responded yes.

Upon a motion by Mr. White, seconded by Senator Leatherman, the Board approved the following real property acquisitions as requested. Mr. White abstained from voting on this item.

Information relating to this matter has been retained in these files and is identified as Exhibit 18.

University of South Carolina: Not Exceeding \$4,200,000 General Obligation State Institution Bonds, Series 2013, Issued on behalf of the University of South Carolina (Regular Item #5)

The Board was asked to adopt a resolution making provision for the issuance and sale of not exceeding \$4,200,000 General Obligation State Institution Bonds, Series 2013, issued on

behalf of the University of South Carolina.

The proceeds from the sale of the bonds will be used to carry out the replacement of major building systems of the USC Upstate John C. Stockwell Administration Building and associated renovation of the same, to include replacement of the HVAC system, plumbing infrastructure and lighting; installation of a new fire alarm system; and renovation of interior and exterior portions of the building to support the replacement of the building systems.

Mr. Eckstrom asked how bond counsel is selected noting that at one time that the Board had approved a rotation list. Rick Harmon, with the Treasurer's Office, stated that in June 2009 the Board approved a new selection policy. He said the institutions are allowed to select their own counsel to provide continuity to bring additional value to the transactions that continuity brings. He said a single firm is used for general counsel when needed and separate disclosure counsel because of the increased oversight of the SEC and MSRB over municipal bond transactions. Mr. Harmon said the Board set up a fee schedule that has been modified one time for refinancing transactions. He said fees for refinancing are 75% of the standard fee.

Upon a motion by Senator Leatherman, seconded by Mr. Loftis, the Board adopted a resolution making provision for the issuance and sale not exceeding \$4,200,000 General Obligation State Institution Bonds, Series 2013, issued on behalf of the University of South Carolina. Mr. White abstained from voting on this agenda item.

Information relating to this matter has been retained in these files and is identified as Exhibit 19.

University of South Carolina: Not Exceeding \$13,300,000 General Obligation State Institution Bonds, Series 2013, Issued on behalf of the University of South Carolina (R#6)

The Board was asked to adopt a resolution making provision for the issuance and sale of not exceeding \$13,300,000 General Obligation State Institution Bonds, Series 2013, issued on behalf of the University of South Carolina.

The proceeds from the sale of the bonds will be used, in part, to carry out the renovation of the existing Health Science Building to house the School of Journalism and Mass Communications to include construction of a 3,000 square foot addition; reconfiguration of interior spaces requiring complete interior demolition; installation, replacement, and upgrading

of building systems; and exterior repairs, including a new roof and seismic retrofits.

Upon a motion by Mr. Eckstrom, seconded by Mr. Loftis, the Board adopted a resolution making provision for the issuance and sale not exceeding \$13,300,000 General Obligation State Institution Bonds, Series 2013, issued on behalf of the University of South Carolina. Mr. White abstained from voting on this agenda item.

Information relating to this matter has been retained in these files and is identified as Exhibit 20.

Future Meeting

Upon a motion by Senator Leatherman, seconded Mr. White, the Board agreed to meet at 9:30 a.m. on Wednesday, January 29, 2014.

Mr. Loftis acknowledged that Bill Leidinger, his Chief of Staff, was retiring at the end of the month. He noted that Clarissa Adams would be replacing Mr. Leidinger.

Ms. Adams noted that Carol Routh with the Division of State Budget was also retiring.

Adjournment

The meeting adjourned at 10:30 a.m.

[Secretary's Note: In compliance with Code Section 30-4-80, public notice of and the agenda for this meeting were posted on bulletin boards in the office of the Governor's Press Secretary and in the Press Room, near the Board Secretary's office in the Wade Hampton Building, and in the lobbies of the Wade Hampton Building and the Edgar A. Brown Building at 4:00 p.m. on Friday, December 6, 2013.]